

19-167

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: NEW HAMPTON County Name: CHICKASAW Date Budget Adopted: 02/26/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2006 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>93,255,806</u>	2b <u>92,723,854</u>	<u>3,692</u>
DEBT SERVICE	3a <u>106,791,119</u>	3b <u>106,259,167</u>	
Ag Land	4a <u>536,100</u>		

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	755,372	751,063	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	25,750	25,603	52	0.27612	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	25,179	25,035	61	0.27000	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	806,301	801,701			
384.1	3.00375	Ag Land		26	1,610	1,610	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	807,911	803,311			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	25,179	25,035	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	112,292	111,652			1.20413
	Amt Nec	Other Employee Benefits		31	170,000	169,030			1.82294
Total Employee Benefit Levies (29,30,31)				32	282,292	280,682	65	3.02707	
Sub Total Special Revenue Levies (28+32)				33	307,471	305,717			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66	0	
	SSMID 2 (A)		(B)	35		0	67	0	
	SSMID 3 (A)		(B)	36		0	68	0	
	SSMID 4 (A)		(B)	35a		0	69	0	
	SSMID 5 (A)		(B)	36a		0	565	0	
	SSMID 6 (A)		(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	307,471	305,717			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	128,443	127,803	70	1.20275	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	1,243,825	1,236,831	72	13.14594	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of NEW HAMPTON

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	439,372	1,171,077	-223	810,037	176,949	2,597,212	7,526,885	10,124,097
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,434,999	1,664,427	303,714	2,042,824	4,721	5,450,685	4,934,272	10,384,957
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,460,777	2,360,596	304,385	1,386,609	11,476	5,523,843	6,991,096	12,514,939
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	413,594	474,908	-894	1,466,252	170,194	2,524,054	5,470,061	7,994,115
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	413,594	474,908	-894	1,466,252	170,194	2,524,054	5,470,061	7,994,115
Re-Est Revenues	6	1,367,843	1,341,012	303,583	204,900	7,000	3,224,338	4,369,500	7,593,838
Re-Est Expenditures	7	1,780,521	1,064,116	303,554	0	10,000	3,158,191	6,329,521	9,487,712
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	916	751,804	-865	1,671,152	167,194	2,590,201	3,510,040	6,100,241
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	916	751,804	-865	1,671,152	167,194	2,590,201	3,510,040	6,100,241
Revenues	11	1,406,446	1,319,836	305,668	83,040	5,500	3,120,490	4,380,039	7,500,529
Expenditures	12	1,639,129	1,187,216	305,668	0	10,000	3,142,013	5,263,033	8,405,046
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-231,767	884,424	-865	1,754,192	162,694	2,568,678	2,627,046	5,195,724

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF NEW HAMPTON

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
GOVERNMENT ACTIVITIES											
Public Safety											
Police Department/Crime Prevention	1	400,303	61,500					325	461,803	455,752	403,781
Jail	2	21,831						327	21,831	20,791	19,801
Emergency Management	3	7,732						328	7,732	7,732	7,753
Flood Control	4							329	0	0	0
Fire Department	5	47,182						330	47,182	50,232	262,999
Ambulance	6							331	0	0	0
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	400						349	400	350	99
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	477,448	61,500			0			538,948	534,857	694,433
Public Works											
Roads, Bridges, & Sidewalks	12		303,669					353	303,669	355,000	275,973
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14		30,000					324	30,000	0	1,885
Traffic Control and Safety	15	2,700						326	2,700	2,700	2,321
Snow Removal	16		28,193					354	28,193	0	13,491
Highway Engineering	17							355	0	15,000	0
Street Cleaning	18		3,820					359	3,820	2,500	2,436
Airport (if not Enterprise)	19	22,357						365	22,357	12,136	16,185
Garbage (if not Enterprise)	20	65,000						358	65,000	65,000	61,738
Other Public Works	21	2,400	35,500					350	37,900	14,400	21,507
TOTAL (lines 12 - 21)	22	92,457	401,182			0			493,639	466,736	395,536
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27	650						341	650	600	600
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	2,793						343	2,793	2,793	2,793
TOTAL (lines 23 - 29)	30	3,443	0			0			3,443	3,393	3,393

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	139,945	4,500					344 144,445	138,529	118,666
Museum, Band and Theater 32	5,250						345 5,250	5,000	4,500
Parks 33	82,875						346 82,875	89,950	116,443
Recreation 34	257,960	12,000					587 269,960	387,124	262,193
Cemetery 35	37,745						366 37,745	32,144	26,660
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	523,775	16,500			0		540,275	652,747	528,462
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	111,097	429,409					368 540,506	493,564	105,599
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	14,150						379 14,150	13,841	14,471
Other Com & Econ Development 43							370 0	0	1,638,639
TOTAL (lines 39 - 43) 44	125,247	429,409			0		554,656	507,405	1,758,709
General Government									
Mayor, Council, & City Manager 45	17,294						375 17,294	27,319	24,099
Clerk, Treasurer, & Finance Adm. 46	236,223	60,400			10,000		376 306,623	280,524	257,503
Elections 47	2,350						377 2,350	0	2,324
Legal Services & City Attorney 48	13,000						378 13,000	12,300	12,286
City Hall & General Buildings 49	44,852	12,000					380 56,852	58,091	53,521
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	313,719	72,400			10,000		396,119	378,234	349,733
Debt Service 53			305,668						
Capital Projects 54									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	1,536,089	980,991	305,668	0	10,000		2,832,748		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						150,922	360 150,922	147,746	146,262
Sewer Utility 57						594,711	357 594,711	447,775	424,042
Electric Utility 58						3,754,500	361 3,754,500	3,056,800	3,210,376
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						317,400	447 317,400	317,400	315,195
Enterprise CAPITAL PROJECTS 68						125,000	448 125,000	2,050,000	2,417,570
TOTAL Business Type Expenditures (lines 56 - 68) 69						4,942,533	4,942,533	6,019,721	6,513,445
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	1,536,089	980,991	305,668	0	10,000	4,942,533	7,775,281	6,019,721	6,513,445
Transfers Out 71	103,040	206,225							
Total Expenditures & Other Financing Uses (lines 71 +72) 72	1,639,129	1,187,216	305,668	0	10,000	5,263,033	8,405,046	9,487,712	12,514,939
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	-231,767	884,424	-865	1,754,192	162,694	2,627,046	5,195,724	6,100,241	7,994,115

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF NEW HAMPTON

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1 803,311	305,717	127,803	0			1,236,831	1,232,500	1,189,930
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 803,311	305,717	127,803	0			1,236,831	1,232,500	1,189,930
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5	399,500					399,500	354,232	303,879
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 4,600	1,754	640	0			472 6,994	0	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11	300,000					395 300,000	338,000	281,539
Subtotal - Other City Taxes (lines 6 thru 11)	12 4,600	301,754	640	0			306,994	338,000	281,539
Licenses & Permits	13 14,475						14,475	14,279	15,049
Use of Money & Property	14 92,010			30,000	4,500	91,550	218,060	240,408	261,763
Intergovernmental:									
Federal Grants & Reimbursements	15	1,260					399 1,260	0	208,727
State Shared Revenues	16	311,605					400 311,605	308,000	309,114
Other State Grants & Reimbursements	17 11,400						401 11,400	11,400	973,811
Local Grants & Reimbursements	18 29,000						402 29,000	30,500	80,679
Subtotal - Intergovernmental (lines 15 thru 18)	19 40,400	312,865	0	0			0 353,265	349,900	1,572,331
Charges for Fees & Service:									
Water Utility	20					202,525	404 202,525	201,300	187,669
Sewer Utility	21					496,114	405 496,114	474,000	469,088
Electric Utility	22					3,431,300	406 3,431,300	3,433,300	3,927,459
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26 63,400						410 63,400	67,700	63,107
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32						413 0	109,056	146,498
Subtotal - Charges for Service (lines 20 thru 32)	33 63,400	0	0	0	0	4,129,939	4,193,339	4,285,356	4,793,821
Special Assessments	34						0	0	0
Miscellaneous	35 147,300				1,000		148,300	176,280	97,241
Other Financing Sources:									
Operating Transfers In	36 240,950		177,225	53,040		158,550	629,765	602,883	1,869,404
Proceeds of Debt	37						0	0	0
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39 240,950	0	177,225	53,040	0	158,550	629,765	602,883	1,869,404
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40 1,406,446	1,319,836	305,668	83,040	5,500	4,380,039	7,500,529	7,593,838	10,384,957
Beginning Fund Balance July 1	41 916	751,804	-865	1,671,152	167,194	3,510,040	6,100,241	7,994,115	10,124,097
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42 1,407,362	2,071,640	304,803	1,754,192	172,694	7,890,079	13,600,770	15,587,953	20,509,054

CITY OF NEW HAMPTON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	803,311	106	305,717	134	127,803	161	0					234	1,236,831	264	1,232,500	294	1,189,930
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	803,311	108	305,717	136	127,803	163	0					236	1,236,831	266	1,232,500	296	1,189,930
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	399,500									238	399,500	268	354,232	298	303,879
Other City Taxes	81	4,600	111	301,754	138	640	165	0					239	306,994	269	338,000	299	281,539
Licenses & Permits	82	14,475	112	0							212	0	240	14,475	270	14,279	300	15,049
Use of Money and Property	83	92,010	113	0	139	0	166	30,000	194	4,500	213	91,550	241	218,060	271	240,408	301	261,763
Intergovernmental	84	40,400	114	312,865	140	0	167	0			214	0	242	353,265	272	349,900	302	1,572,331
Charges for Fees & Service	85	63,400	115	0	141	0	168	0	195	0	214	4,129,939	243	4,193,339	273	4,285,356	303	4,793,821
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0
Miscellaneous	87	147,300	117	0	143	0	170	0	196	1,000	215	0	245	148,300	275	176,280	305	97,241
Sub-Total Revenues	88	1,165,496	118	1,319,836	144	128,443	171	30,000	197	5,500	216	4,221,489	246	6,870,764	276	6,990,955	306	8,515,553
Other Financing Sources:																		
Transfers In	89	240,950	119	0	145	177,225	172	53,040	198	0	217	158,550	247	629,765	277	602,883	307	1,869,404
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	1,406,446	120	1,319,836	148	305,668	175	83,040	200	5,500	220	4,380,039	250	7,500,529	280	7,593,838	310	10,384,957
Expenditures & Other Financing Uses																		
Public Safety	600	477,448	609	61,500					623	0			335	538,948	632	534,857	642	694,433
Public Works	601	92,457	610	401,182					624	0			336	493,639	633	466,736	643	395,536
Health and Social Services	602	3,443	611	0					625	0			352	3,443	634	3,393	644	3,393
Culture and Recreation	603	523,775	612	16,500					626	0			371	540,275	635	652,747	645	528,462
Community and Economic Development	604	125,247	613	429,409					627	0			372	554,656	636	507,405	646	1,758,709
General Government	605	313,719	614	72,400					628	10,000			373	396,119	637	378,234	647	349,733
Debt Service	606	0	615	0	618	305,668			629	0			440	305,668	638	321,736	648	401,824
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	1,536,089	617	980,991	619	305,668	622	0	631	10,000			442	2,832,748	640	2,865,108	650	0
Business Type Proprietary: Enterprise & ISF											4,942,533	374	4,942,533	641	6,019,721	651	6,513,445	
Total Gov & Bus Type Expenditures	97	1,536,089	125	980,991	153	305,668	180	0	205	10,000	225	4,942,533	255	7,775,281	285	8,884,829	315	6,513,445
Transfers Out	101	103,040	129	206,225	156	0	184	0	207	0	229	320,500	259	629,765	289	602,883	319	1,869,404
Total ALL Expenditures/Transfers Out	102	1,639,129	130	1,187,216	157	305,668	185	0	208	10,000	230	5,263,033	260	8,405,046	290	6,622,604	320	8,382,849
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-232,683	131	132,620	158	0	186	83,040	209	-4,500	231	-882,994	261	-904,517	291	971,234	321	2,002,108
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	916	132	751,804	159	-865	187	1,671,152	210	167,194	232	3,510,040	262	6,100,241	292	7,994,115	322	10,124,097
Ending Fund Balance June 30	105	-231,767	133	884,424	160	-865	188	1,754,192	211	162,694	233	2,627,046	263	5,195,724	293	8,965,349	323	12,126,205

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: NEW HAMPTON

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Electric Revenue Bond Series 2004	400,000	June, 2004	150,000	166,945	400	317,345	317,345	0
(2)	Pool Capital Loan Notes	395,000	December, 2000	45,000	9,553	400	54,953	0	54,953
(3)	Wastewater Treatment Bonds Series 1999	2,000,000	December, 1999	110,000	66,825	400	177,225	177,225	0
(4)	\$620,000 General Obligation Bonds	620,000	March, 2005	55,000	18,090	400	73,490	0	73,490
(5)	\$28,000 Tax Increment Revenue Bond	28,000	October, 1997	3,588	216	0	3,804	3,804	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			363,588	261,629	1,600	626,817	498,374	128,443

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: NEW HAMPTON

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	128,443

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **NEW HAMPTON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Council Chambers

on 02/26/07 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.14594

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

641-394-5906
 phone number

Suellen Kolbet
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,236,831	1,232,500	1,189,930
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,236,831	1,232,500	1,189,930
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	399,500	354,232	303,879
Other City Taxes	6	306,994	338,000	281,539
Licenses & Permits	7	14,475	14,279	15,049
Use of Money and Property	8	218,060	240,408	261,763
Intergovernmental	9	353,265	349,900	1,572,331
Charges for Fees & Service	10	4,193,339	4,285,356	4,793,821
Special Assessments	11	0	0	0
Miscellaneous	12	148,300	176,280	97,241
Other Financing Sources	13	629,765	602,883	1,869,404
Total Revenues and Other Sources	14	7,500,529	7,593,838	10,384,957
Expenditures & Other Financing Uses				
Public Safety	15	538,948	534,857	694,433
Public Works	16	493,639	466,736	395,536
Health and Social Services	17	3,443	3,393	3,393
Culture and Recreation	18	540,275	652,747	528,462
Community and Economic Development	19	554,656	507,405	1,758,709
General Government	20	396,119	378,234	349,733
Debt Service	21	305,668	321,736	401,824
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	2,832,748	2,865,108	0
Business Type / Enterprises	24	4,942,533	6,019,721	6,513,445
Total ALL Expenditures	25	7,775,281	8,884,829	6,513,445
Transfers Out	26	629,765	602,883	1,869,404
Total ALL Expenditures/Transfers Out	27	8,405,046	6,622,604	8,382,849
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-904,517	971,234	2,002,108
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	6,100,241	7,994,115	10,124,097
Ending Fund Balance June 30	31	5,195,724	8,965,349	12,126,205