82-781

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: NEW LIBERTY **County Name:** SCOTT **Date Budget Adopted:** 03/03/08 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-843-3246 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	2,718,064	2b	2,662,597	
DEBT SERVICE	3a	3,378,677	3b	3,323,210	
Ag Land	4a	0			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	7,987		7,824	43	2.93849
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	7,987		7,824		
384.1	3.00375	Ag Land	26			0	63	0.00000
		Total General Fund Tax Levies (25 + 26)	27	7,987		7,824		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0.00000
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
		SSMID 1 (A) (B)	34			0	66	0.00000
		SSMID 2 (A) (B)	35			0	67	0.00000
		SSMID 3 (A) (B)	36			0	68	0.00000
		SSMID 4 (A) (B)	35a			0	69	0.00000
		SSMID 5 (A) (B)	36a			0	565	0.00000
		SSMID 6 (A) (B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	7,987	42	7,824	72	2.93849

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **NEW LIBERTY**

(1) *Annual Report FY 2007		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	47,213	48,992					96,205	73,786	169,991
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	48,169	9,338					57,507	40,329	97,836
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	45,003	7,661					52,664	31,651	84,315
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	50,379	50,669		0	0	0	101,048	82,464	183,512

(2) ** Re-Estimated FY 2008		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	50,379	50,669		0	0	0	101,048	82,464	183,512
Re-Est Revenues	6	40,239	10,050	13,000	0	0	0	63,289	33,050	96,339
Re-Est Expenditures	7	35,051	15,900	13,000	0	0	0	63,951	31,205	95,156
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	55,567	44,819	0	0	0	0	100,386	84,309	184,695
(3) ** Budget FY 2009										
Beginning Fund Balance	10	55,567	44,819	0	0	0	0	100,386	84,309	184,695
Revenues	11	35,400	9,930	14,000	0	0	0	59,330	34,025	93,355
Expenditures	12	34,637	16,300	14,000	0	0	0	64,937	31,205	96,142
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	56,330	38,449	0	0	0	0	94,779	87,129	181,908

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

CITY OF NEW LIBERTY

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
1	LIBERTY PROPERTY DEVELOPMENT CORP.	14,000	13,000	11,376
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	14,000	13,000	11,376

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

Form 631 A P1

CITY OF NEW LIBERTY

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	4,024
Flood Control	4								0	0	0
Fire Department	5	3,000							3,000	3,000	2,900
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	3,000	0	0			0		3,000	3,000	6,924
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		9,000						9,000	8,500	2,549
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,700						3,700	3,600	3,487
Traffic Control and Safety	15		200						200	200	0
Snow Removal	16		3,400						3,400	3,600	1,625
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	6,400							6,400	6,400	5,533
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	6,400	16,300	0			0		22,700	22,300	13,194
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	3,987							3,987	3,926	3,624
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,000	3,598
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	8,987	0	0			0		8,987	8,926	7,222

Form 631 A P2

CITY OF NEW LIBERTY

Department of Management

EXPENDITURES SCHEDULE PAGE 2

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
		Fiscal Year Ending							Fiscal Years		
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	500	800
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			14,000					14,000	13,000	11,376
TOTAL *(lines 39 - 44)*	45	500	0	14,000			0		14,500	13,500	12,176
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	950							950	900	706
Clerk, Treasurer, & Finance Adm.	47	4,000							4,000	4,000	3,539
Elections	48								0	525	0
Legal Services & City Attorney	49	500							500	500	0
City Hall & General Buildings	50	1,500							1,500	1,500	667
Tort Liability	51	1,300							1,300	1,300	1,131
Other General Government	52	1,500							1,500	1,500	4,624
TOTAL *(lines 46 - 52)*	53	9,750	0	0			0		9,750	10,225	10,667
DEBT SERVICE	54	6,000							6,000	6,000	6,000
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	34,637	16,300	14,000	0	0	0		64,937	63,951	56,183
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							6,000	6,000	6,000	4,431
Sewer Utility	60							7,000	7,000	7,000	5,497
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							18,205	18,205	18,205	18,204
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							31,205	31,205	31,205	28,132
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	34,637	16,300	14,000	0	0	0	31,205	96,142	95,156	84,315
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	34,637	16,300	14,000	0	0	0	31,205	96,142	95,156	84,315
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	56,330	38,449	0	0	0	0	87,129	181,908	184,695	183,512

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF NEW LIBERTY

Department of Management

REVENUES DETAIL

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
		Fiscal Year Ending							Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	7,824	0		0	0			7,824	7,439	8,348
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	7,824	0		0	0			7,824	7,439	8,348
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			14,000					14,000	13,000	11,356
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	163	0		0	0			163	187	0
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12	13,000							13,000	13,000	14,300
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	13,163	0		0	0			13,163	13,187	14,300
Licenses & Permits	14	13						25	38	63	25
Use of Money & Property	15	2,500						1,400	3,900	4,400	6,155
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		9,200						9,200	9,300	9,338
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		730						730	750	0
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	0	9,930	0	0	0		0	9,930	10,050	9,338
Charges for Fees & Service:											
Water Utility	21							4,100	4,100	3,900	3,838
Sewer Utility	22							28,500	28,500	27,500	28,597
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	6,400							6,400	6,400	4,860
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service *(lines 21 thru 33)*	34	6,400	0		0	0	0	32,600	39,000	37,800	37,295
Special Assessments	35								0	0	0
Miscellaneous	36	5,500							5,500	10,400	11,019
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	35,400	9,930	14,000	0	0	0	34,025	93,355	96,339	97,836
Beginning Fund Balance July 1	44	55,567	44,819	0	0	0	0	84,309	184,695	183,512	169,991
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	90,967	54,749	14,000	0	0	0	118,334	278,050	279,851	267,827

Form 635.2A

Department of Management

CITY OF NEW LIBERTY

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	7,824	0		0	0			7,824	7,439	8,348
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	7,824	0		0	0			7,824	7,439	8,348
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			14,000					14,000	13,000	11,356
Other City Taxes	6	13,163	0		0	0			13,163	13,187	14,300
Licenses & Permits	7	13	0					25	38	63	25
Use of Money and Property	8	2,500	0	0	0	0	0	1,400	3,900	4,400	6,155
Intergovernmental	9	0	9,930	0	0	0		0	9,930	10,050	9,338
Charges for Fees & Service	10	6,400	0		0	0	0	32,600	39,000	37,800	37,295
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,500	0		0	0	0	0	5,500	10,400	11,019
Sub-Total Revenues	13	35,400	9,930	14,000	0	0	0	34,025	93,355	96,339	97,836
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	35,400	9,930	14,000	0	0	0	34,025	93,355	96,339	97,836
Expenditures & Other Financing Uses											
Public Safety	18	3,000	0	0			0		3,000	3,000	6,924
Public Works	19	6,400	16,300	0			0		22,700	22,300	13,194
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	8,987	0	0			0		8,987	8,926	7,222
Community and Economic Development	22	500	0	14,000			0		14,500	13,500	12,176
General Government	23	9,750	0	0			0		9,750	10,225	10,667
Debt Service	24	6,000	0	0	0		0		6,000	6,000	6,000
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	34,637	16,300	14,000	0	0	0		64,937	63,951	56,183
Business Type Proprietray: Enterprise & ISF	27							31,205	31,205	31,205	28,132
Total Gov & Bus Type Expenditures	28	34,637	16,300	14,000	0	0	0	31,205	96,142	95,156	84,315
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	34,637	16,300	14,000	0	0	0	31,205	96,142	95,156	84,315
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	763	-6,370	0	0	0	0	2,820	-2,787	1,183	13,521
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	55,567	44,819	0	0	0	0	84,309	184,695	183,512	169,991
Ending Fund Balance June 30	35	56,330	38,449	0	0	0	0	87,129	181,908	184,695	183,512

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2009

City Name: **NEW LIBERTY**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sanitary Sewer - General Obligation	46,500	April,2000	5,417	583		6,000	6,000	0
(2)	Sanitary Sewer - General Obligation USDA	307,600	April,2000	4,046	14,159		18,205	18,205	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	9,463	14,742	0	24,205	24,205	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2009

City Name: **NEW LIBERTY**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				9,463	14,742	0	24,205	24,205	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

DATE POSTED

2/20/08

City of **NEW LIBERTY**, Iowa

The City Council will conduct a public hearing on the proposed Budget at New Liberty City Hall

on 03/03/08 *at* 6:00 pm .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 2.93849

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-843-3426
phone number

Darla Fay
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	7,824	7,439	8,348
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	7,824	7,439	8,348
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	14,000	13,000	11,356
Other City Taxes	6	13,163	13,187	14,300
Licenses & Permits	7	38	63	25
Use of Money and Property	8	3,900	4,400	6,155
Intergovernmental	9	9,930	10,050	9,338
Charges for Fees & Service	10	39,000	37,800	37,295
Special Assessments	11	0	0	0
Miscellaneous	12	5,500	10,400	11,019
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	93,355	96,339	97,836
Expenditures & Other Financing Uses				
Public Safety	15	3,000	3,000	6,924
Public Works	16	22,700	22,300	13,194
Health and Social Services	17	0	0	0
Culture and Recreation	18	8,987	8,926	7,222
Community and Economic Development	19	14,500	13,500	12,176
General Government	20	9,750	10,225	10,667
Debt Service	21	6,000	6,000	6,000
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	64,937	63,951	56,183
Business Type / Enterprises	24	31,205	31,205	28,132
Total ALL Expenditures	**25**	96,142	95,156	84,315
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	96,142	95,156	84,315
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-2,787	1,183	13,521
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	184,695	183,512	169,991
Ending Fund Balance June 30	**31**	181,908	184,695	183,512