

82-781

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: NEW LIBERTY County Name: SCOTT Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-843-3246
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	2,843,265	2,786,351	121
DEBT SERVICE	3a	3,592,698	3,535,784	
Ag Land	4a			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	8,325	8,158	43	2.92797
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	8,325	8,158		
384.1	3.00375	Ag Land	26		0	63	0.00000
Total General Fund Tax Levies (25 + 26)			27	8,325	8,158		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	8,325	8,158	72	2.92797

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

NEW LIBERTY

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	50,379	50,669					101,048	82,464	183,512
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	57,992	9,599					67,591	43,195	110,786
Actual Expenditures Except End Bal (pg 12, line 259) *	3	45,668	16,694					62,362	34,464	96,826
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	62,703	43,574	0	0	0	0	106,277	91,195	197,472
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	62,703	43,574	0	0	0	0	106,277	91,195	197,472
Re-Est Revenues	6	33,649	10,000	12,500	0	0	0	56,149	40,325	96,474
Re-Est Expenditures	7	34,947	18,900	12,500	0	0	0	66,347	33,705	100,052
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	61,405	34,674	0	0	0	0	96,079	97,815	193,894
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	61,405	34,674	0	0	0	0	96,079	97,815	193,894
Revenues	11	34,120	9,900	12,500	0	0	0	56,520	35,325	91,845
Expenditures	12	38,695	15,700	12,500	0	0	0	66,895	31,205	98,100
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	56,830	28,874	0	0	0	0	85,704	101,935	187,639

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ NEW LIBERTY

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	LIBERTY PROPERTY DEVELOPMENT CORP.	12,500	12,500	12,318
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,200							3,200	3,000	2,900
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,200	0	0			0		3,200	3,000	2,900
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		6,000						6,000	9,000	7,391
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,700						3,700	3,700	3,453
Traffic Control and Safety	15								0	200	0
Snow Removal	16		6,000						6,000	6,000	5,850
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	8,820							8,820	7,860	6,296
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	8,820	15,700	0			0		24,520	26,760	22,990
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	4,225							4,225	3,987	3,926
Museum, Band and Theater	32								0	0	0
Parks	33	3,800							3,800	4,000	3,208
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	8,025	0	0			0		8,025	7,987	7,134

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	500	2,963
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			12,500					12,500	12,500	12,318
TOTAL (lines 39 - 44)	45	500	0	12,500				0	13,000	13,000	15,281
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	800							800	800	728
Clerk, Treasurer, & Finance Adm.	47	4,000							4,000	4,000	3,581
Elections	48	350							350	0	315
Legal Services & City Attorney	49	500							500	500	0
City Hall & General Buildings	50	1,500							1,500	1,500	1,673
Tort Liability	51	1,500							1,500	1,300	1,131
Other General Government	52	3,500							3,500	1,500	4,048
TOTAL (lines 46 - 52)	53	12,150	0	0				0	12,150	9,600	11,476
DEBT SERVICE											
Gov Capital Projects	54								0	6,000	0
TIF Capital Projects	55	6,000							6,000	0	6,000
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	6,000	0	0				0	6,000	0	6,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	38,695	15,700	12,500	0	0	0	0	66,895	66,347	65,781
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							6,000	6,000	9,000	4,785
Sewer Utility	60							7,000	7,000	6,500	5,847
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							18,205	18,205	18,205	18,204
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							31,205	31,205	33,705	28,836
TOTAL ALL EXPENDITURES (lines 58+74)	74	38,695	15,700	12,500	0	0	0	31,205	98,100	100,052	94,617
Regular Transfers Out	75								0	0	2,209
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	2,209
Total Expenditures & Fund Transfers Out (lines 75+78)	78	38,695	15,700	12,500	0	0	0	31,205	98,100	100,052	96,826
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	56,830	28,874	0	0	0	0	101,935	187,639	193,894	197,472

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	8,158	0		0	0			8,158	7,814	7,382
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	8,158	0		0	0			8,158	7,814	7,382
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			12,500					12,500	12,500	12,318
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	167	0		0	0			167	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	13,000							13,000	14,000	14,957
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,167	0		0	0			13,167	14,000	14,957
Licenses & Permits	14	475						25	500	500	446
Use of Money & Property	15	2,500						1,400	3,900	4,400	7,769
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		9,200						9,200	9,300	9,599
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		700						700	700	5,471
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	9,900	0	0	0		0	9,900	10,000	15,070
Charges for Fees & Service:											
Water Utility	21							3,900	3,900	3,900	3,960
Sewer Utility	22							30,000	30,000	30,000	30,522
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	8,820							8,820	7,860	6,371
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	8,820	0		0	0	0	33,900	42,720	41,760	40,853
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	5,500	9,782
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	2,209
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	2,209
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	2,209
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	34,120	9,900	12,500	0	0	0	35,325	91,845	96,474	110,786
Beginning Fund Balance July 1	44	61,405	34,674	0	0	0	0	97,815	193,894	197,472	183,512
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	95,525	44,574	12,500	0	0	0	133,140	285,739	293,946	294,298

CITY OF
NEW LIBERTY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	8,158	0		0	0			8,158	7,814	7,382
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	8,158	0		0	0			8,158	7,814	7,382
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			12,500					12,500	12,500	12,318
Other City Taxes	6	13,167	0		0	0			13,167	14,000	14,957
Licenses & Permits	7	475	0					25	500	500	446
Use of Money and Property	8	2,500	0	0	0	0	0	1,400	3,900	4,400	7,769
Intergovernmental	9	0	9,900	0	0	0		0	9,900	10,000	15,070
Charges for Fees & Service	10	8,820	0		0	0	0	33,900	42,720	41,760	40,853
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	5,500	9,782
Sub-Total Revenues	13	34,120	9,900	12,500	0	0	0	35,325	91,845	96,474	108,577
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	2,209
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	34,120	9,900	12,500	0	0	0	35,325	91,845	96,474	110,786
Expenditures & Other Financing Uses											
Public Safety	18	3,200	0	0			0		3,200	3,000	2,900
Public Works	19	8,820	15,700	0			0		24,520	26,760	22,990
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	8,025	0	0			0		8,025	7,987	7,134
Community and Economic Development	22	500	0	12,500			0		13,000	13,000	15,281
General Government	23	12,150	0	0			0		12,150	9,600	11,476
Debt Service	24	0	0	0	0		0		0	6,000	0
Capital Projects	25	6,000	0	0		0	0		6,000	0	6,000
Total Government Activities Expenditures	26	38,695	15,700	12,500	0	0	0		66,895	66,347	65,781
Business Type Proprietary: Enterprise & ISF	27							31,205	31,205	33,705	28,836
Total Gov & Bus Type Expenditures	28	38,695	15,700	12,500	0	0	0	31,205	98,100	100,052	94,617
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	2,209
Total ALL Expenditures/Fund Transfers Out	30	38,695	15,700	12,500	0	0	0	31,205	98,100	100,052	96,826
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-4,575	-5,800	0	0	0	0	4,120	-6,255	-3,578	13,960
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	61,405	34,674	0	0	0	0	97,815	193,894	197,472	183,512
Ending Fund Balance June 30	35	56,830	28,874	0	0	0	0	101,935	187,639	193,894	197,472

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: NEW LIBERTY

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sanitary Sewer - General Obligation	46,500	April 2000	5,737	263		6,000	6,000	0
(2)	Sanitary Sewer - General Obligation - USDA	307,600	April 2000	4,246	13,959		18,205	18,205	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			9,983	14,222	0	24,205	24,205	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: NEW LIBERTY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				9,983	14,222	0	24,205	24,205	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

DATE POSTED

2/18/09

City of **NEW LIBERTY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at New Liberty City Hall

on 03/02/09 at 6:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 2.92797

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-843-3246
phone number

Darla Fay
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	8,158	7,814	7,382
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	8,158	7,814	7,382
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	12,500	12,500	12,318
Other City Taxes	6	13,167	14,000	14,957
Licenses & Permits	7	500	500	446
Use of Money and Property	8	3,900	4,400	7,769
Intergovernmental	9	9,900	10,000	15,070
Charges for Fees & Service	10	42,720	41,760	40,853
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	5,500	9,782
Other Financing Sources	13	0	0	2,209
Total Revenues and Other Sources	14	91,845	96,474	110,786
Expenditures & Other Financing Uses				
Public Safety	15	3,200	3,000	2,900
Public Works	16	24,520	26,760	22,990
Health and Social Services	17	0	0	0
Culture and Recreation	18	8,025	7,987	7,134
Community and Economic Development	19	13,000	13,000	15,281
General Government	20	12,150	9,600	11,476
Debt Service	21	0	6,000	0
Capital Projects	22	6,000	0	6,000
Total Government Activities Expenditures	23	66,895	66,347	65,781
Business Type / Enterprises	24	31,205	33,705	28,836
Total ALL Expenditures	25	98,100	100,052	94,617
Transfers Out	26	0	0	2,209
Total ALL Expenditures/Transfers Out	27	98,100	100,052	96,826
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-6,255	-3,578	13,960
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	193,894	197,472	183,512
Ending Fund Balance June 30	31	187,639	193,894	197,472