82-781

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: NEW LIBERTY **County Name:** SCOTT **Date Budget Adopted:** 03/07/11 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-843-3246 (Telephone Number) Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	2,975,941	2b	2,922,524	
DEBT SERVICE	3a	3,762,525	3b	3,709,108	
Ag Land	4a	23,224			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	9,300		9,133	43	3.12506
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	9,300		9,133		
384.1	3.00375	Ag Land	26			0	63	0.00000
		Total General Fund Tax Levies (25 + 26)	27	9,300		9,133		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0.00000
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
		SSMID 1 (A) (B)	34			0	66	0.00000
		SSMID 2 (A) (B)	35			0	67	0.00000
		SSMID 3 (A) (B)	36			0	68	0.00000
		SSMID 4 (A) (B)	35a			0	69	0.00000
		SSMID 5 (A) (B)	36a			0	565	0.00000
		SSMID 6 (A) (B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	9,300	42	9,133	72	3.12506

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **NEW LIBERTY**

(1) *Annual Report FY 2010		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	54,498	46,270					100,768	98,972	199,740
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	37,017	12,773	14,253				64,043	59,950	123,993
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	39,768	11,974	14,253				65,995	59,249	125,244
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	51,747	47,069	0	0	0	0	98,816	99,673	198,489
(2) ** Re-Estimated FY 2011		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	5	51,747	47,069	0	0	0	0	98,816	99,673	198,489
Re-Est Revenues	6	30,320	11,000	14,250	0	0	0	55,570	62,550	118,120
Re-Est Expenditures	7	43,104	16,000	14,250	0	0	0	73,354	47,704	121,058
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	38,963	42,069	0	0	0	0	81,032	114,519	195,551
(3) ** Budget FY 2012		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	38,963	42,069	0	0	0	0	81,032	114,519	195,551
Revenues	11	24,575	10,600	14,400	0	0	0	49,575	58,300	107,875
Expenditures	12	38,284	8,000	14,400	0	0	0	60,684	45,704	106,388
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	25,254	44,669	0	0	0	0	69,923	127,115	197,038

***** **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010**

****** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

CITY OF NEW LIBERTY

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME **Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments**	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	LIBERTY DEVELOPMENT	14,400	14,250	14,253
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

Form 631 A P1

CITY OF NEW LIBERTY

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,200							3,200	3,200	3,000
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	3,200	0	0			0		3,200	3,200	3,000
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		4,000						4,000	12,000	8,246
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,950							3,950	3,900	3,839
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	4,000	3,728
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	8,700							8,700	9,200	8,439
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	12,650	8,000	0			0		20,650	29,100	24,252
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	4,484							4,484	4,654	4,223
Museum, Band and Theater	32								0	0	0
Parks	33	4,300							4,300	4,200	4,351
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	8,784	0	0			0		8,784	8,854	8,574

Form 631 A P2

CITY OF NEW LIBERTY

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2012 | Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	3,200	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			14,400					14,400	14,250	14,253
TOTAL *(lines 39 - 44)*	45	500	0	14,400			0		14,900	17,450	14,253
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,000							2,000	2,000	916
Clerk, Treasurer, & Finance Adm.	47	3,500							3,500	3,500	2,831
Elections	48	350							350	0	393
Legal Services & City Attorney	49	500							500	500	0
City Hall & General Buildings	50	1,800							1,800	1,800	1,805
Tort Liability	51	2,500							2,500	2,500	1,163
Other General Government	52	2,500							2,500	3,000	2,896
TOTAL *(lines 46 - 52)*	53	13,150	0	0			0		13,150	13,300	10,004
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	1,450	6,000
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	1,450	6,000
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	38,284	8,000	14,400	0	0	0		60,684	73,354	66,083
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							3,500	3,500	4,500	11,842
Sewer Utility	60							24,000	24,000	25,000	29,114
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							18,204	18,204	0	0
Enterprise CAPITAL PROJECTS	71								0	18,204	18,205
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							45,704	45,704	47,704	59,161
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	38,284	8,000	14,400	0	0	0	45,704	106,388	121,058	125,244
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	38,284	8,000	14,400	0	0	0	45,704	106,388	121,058	125,244
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	25,254	44,669	0	0	0	0	127,115	197,038	195,551	198,489

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF NEW LIBERTY

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2012

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
									Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	9,133	0		0	0			9,133	11,495	8,186
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	9,133	0		0	0			9,133	11,495	8,186
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			14,300					14,300	14,250	14,253
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	167	0		0	0			167	0	0
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12	13,900							13,900	13,700	13,991
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	14,067	0		0	0			14,067	13,700	13,991
Licenses & Permits	14	475							475	475	478
Use of Money & Property	15	900	900	100				1,600	3,500	5,200	5,880
Intergovernmental:											
Federal Grants & Reimbursements	16		9,700						9,700	0	0
Road Use Taxes	17								0	9,700	9,903
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	0	9,700	0	0	0		0	9,700	9,700	9,903
Charges for Fees & Service:											
Water Utility	21							4,000	4,000	4,000	3,793
Sewer Utility	22							44,000	44,000	47,000	50,704
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							8,700	8,700	8,700	7,387
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	575
Subtotal - Charges for Service *(lines 21 thru 33)*	34	0	0		0	0	0	56,700	56,700	59,700	62,459
Special Assessments	35								0	3,600	8,843
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	24,575	10,600	14,400	0	0	0	58,300	107,875	118,120	123,993
Beginning Fund Balance July 1	44	38,963	42,069	0	0	0	0	114,519	195,551	198,489	199,740
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	63,538	52,669	14,400	0	0	0	172,819	303,426	316,609	323,733

Form 635.2A

Department of Management

CITY OF NEW LIBERTY

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	9,133	0		0	0			9,133	11,495	8,186
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	9,133	0		0	0			9,133	11,495	8,186
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			14,300					14,300	14,250	14,253
Other City Taxes	6	14,067	0		0	0			14,067	13,700	13,991
Licenses & Permits	7	475	0					0	475	475	478
Use of Money and Property	8	900	900	100	0	0	0	1,600	3,500	5,200	5,880
Intergovernmental	9	0	9,700	0	0	0		0	9,700	9,700	9,903
Charges for Fees & Service	10	0	0		0	0	0	56,700	56,700	59,700	62,459
Special Assessments	11	0	0		0	0		0	0	3,600	8,843
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	24,575	10,600	14,400	0	0	0	58,300	107,875	118,120	123,993
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	24,575	10,600	14,400	0	0	0	58,300	107,875	118,120	123,993
Expenditures & Other Financing Uses											
Public Safety	18	3,200	0	0			0		3,200	3,200	3,000
Public Works	19	12,650	8,000	0			0		20,650	29,100	24,252
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	8,784	0	0			0		8,784	8,854	8,574
Community and Economic Development	22	500	0	14,400			0		14,900	17,450	14,253
General Government	23	13,150	0	0			0		13,150	13,300	10,004
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	1,450	6,000
Total Government Activities Expenditures	26	38,284	8,000	14,400	0	0	0		60,684	73,354	66,083
Business Type Proprietray: Enterprise & ISF	27							45,704	45,704	47,704	59,161
Total Gov & Bus Type Expenditures	28	38,284	8,000	14,400	0	0	0	45,704	106,388	121,058	125,244
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	38,284	8,000	14,400	0	0	0	45,704	106,388	121,058	125,244
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-13,709	2,600	0	0	0	0	12,596	1,487	-2,938	-1,251
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	38,963	42,069	0	0	0	0	114,519	195,551	198,489	199,740
Ending Fund Balance June 30	35	25,254	44,669	0	0	0	0	127,115	197,038	195,551	198,489

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2012

City Name: **NEW LIBERTY**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sanitary Sewer-General Obligation(USDA)	307,600	April 2000	4,680	13,525		18,205	18,205	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	4,680	13,525	0	18,205	18,205	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2012

City Name: **NEW LIBERTY**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				4,680	13,525	0	18,205	18,205	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

DATE POSTED

FEB 21, 2011

City of **NEW LIBERTY**, Iowa

The City Council will conduct a public hearing on the proposed Budget at NEW LIBERTY CITY HALL

on 03/07/11 *at* 6:00pm .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 3.12506

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-843-3246
phone number

NANCY DIGNEY, CITY CLERK
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	9,133	11,495	8,186
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	9,133	11,495	8,186
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	14,300	14,250	14,253
Other City Taxes	6	14,067	13,700	13,991
Licenses & Permits	7	475	475	478
Use of Money and Property	8	3,500	5,200	5,880
Intergovernmental	9	9,700	9,700	9,903
Charges for Fees & Service	10	56,700	59,700	62,459
Special Assessments	11	0	3,600	8,843
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	107,875	118,120	123,993
Expenditures & Other Financing Uses				
Public Safety	15	3,200	3,200	3,000
Public Works	16	20,650	29,100	24,252
Health and Social Services	17	0	0	0
Culture and Recreation	18	8,784	8,854	8,574
Community and Economic Development	19	14,900	17,450	14,253
General Government	20	13,150	13,300	10,004
Debt Service	21	0	0	0
Capital Projects	22	0	1,450	6,000
Total Government Activities Expenditures	23	60,684	73,354	66,083
Business Type / Enterprises	24	45,704	47,704	59,161
Total ALL Expenditures	**25**	106,388	121,058	125,244
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	106,388	121,058	125,244
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	1,487	-2,938	-1,251
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	195,551	198,489	199,740
Ending Fund Balance June 30	**31**	197,038	195,551	198,489