

ADOPTED NEW LONDON SCHOOL BUDGET SUMMARY

District No. 4689

Department of Management - Form S-AB

		Budget 2008	Re-est. 2007	Actual 2006
Taxes Levied on Property	1	1,189,574	1,165,880	1,113,451
Utility Replacement Excise Tax	2	13,503	13,438	12,732
Income Surtaxes	3	180,000	184,811	158,679
Tuition\Transportation Received	4	180,000	182,000	192,869
Earnings on Investments	5	27,600	27,220	40,823
Nutrition Program Sales	6	85,000	85,000	78,540
Student Activities and Sales	7	150,000	140,000	135,758
Other Revenues from Local Sources	8	355,000	355,000	436,681
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	2,793,259	2,470,508	2,472,068
Instructional Support State Aid	11	35,169	30,381	34,168
Machinery and Equipment Replacement	12	0	0	0
Foster Care, Ed Excellence and Other State Sources	13	202,165	205,163	208,282
Title I Grants	14	50,000	52,381	45,166
IDEA and Other Federal Sources	15	160,000	160,000	164,292
Total Revenues	16	5,421,270	5,071,782	5,093,509
General Long-Term Debt Proceeds	17	0	0	0
Operating & Residual Transfers In	18	0	0	0
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	5,421,270	5,071,782	5,093,509
Beginning Fund Balance	21	641,729	900,320	909,721
Total Resources	22	6,062,999	5,972,102	6,003,230
*Instruction	23	3,425,000	3,290,000	3,298,586
Student Support Services	24	125,000	110,000	97,041
Instructional Staff Support Services	25	80,000	75,000	72,122
General Administration	26	175,000	170,000	188,280
School/Building Administration	27	230,000	225,000	215,877
Business & Central Administration	28	135,000	115,000	83,344
Plant Operation and Maintenance	29	400,000	376,735	457,881
Student Transportation	30	190,000	185,000	185,781
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*Total Support Services (lines 24-31)	31A	1,335,000	1,256,735	1,300,326
*Noninstructional Programs	32	171,786	170,000	161,150
Facilities Acquisition and Construction	33	816,253	445,000	178,013
Debt Service	34	0	0	0
AEA Support - Direct to AEA	35	191,581	168,638	164,835
*Total Other Expenditures (lines 33-35)	35A	1,007,834	613,638	342,848
Total Expenditures	36	5,939,620	5,330,373	5,102,910
Operating & Residual Transfers Out	37	0	0	0
Total Expenditures & Other Uses	38	5,939,620	5,330,373	5,102,910
Ending Fund Balance	39	123,379	641,729	900,320
Total Requirements	40	6,062,999	5,972,102	6,003,230

NEW LONDON

Resources:

		Special Revenue							
		General	Management	Lib/SpRev Trust	PPEL	67.5 Schoolhs	PERL	Activity	
Taxes Levied on Property	1	1,074,847	69,214	0	35,380		10,133		1
Utility Replacement Excise Tax	2	12,204	786	0	398		115		2
Income Surtaxes	3	140,000			40,000				3
Tuition/Transportation Received	4	180,000							4
Earnings on Investments	5	20,000	1,000		500		500	1,500	5
Nutrition Program Sales	6								6
Student Activities and Sales	7							150,000	7
Other Revenues from Local Sources	8	75,000							8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	2,793,259							10
Instructional Support State Aid	11	35,169							11
Machinery and Equipment Replacement	12								12
Foster Care, Ed Excellence and Other State Sources	13	200,000	100		50		15		13
Title I Grants	14	50,000							14
IDEA and Other Federal Sources	15	90,000							15
Total Revenues	16	4,670,479	71,100	0	76,328	0	10,763	151,500	16
General Long-Term Debt Proceeds	17								17
Op & Residual Tsfs In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	4,670,479	71,100	0	76,328	0	10,763	151,500	20
Beginning Fund Balance	21	53,085	52,845	0	28,885	0	30,277	74,011	21
Total Resources	22	4,723,564	123,945	0	105,213	0	41,040	225,511	22

Requirements:

Instruction	23	3,275,000						150,000	23
Student Support Services	24	125,000							24
Instructional Staff Support Services	25	80,000							25
General Administration	26	175,000							26
School/Building Administration	27	230,000							27
Business & Central Administration	28	55,000	80,000						28
Plant Operation and Maintenance	29	400,000							29
Student Transportation	30	190,000							30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33				105,213		41,040		33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	191,581							35
Total Expenditures	36	4,721,581	80,000	0	105,213	0	41,040	150,000	36
Op & Residual Tsfs Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	4,721,581	80,000	0	105,213	0	41,040	150,000	38
Ending Fund Balance	39	1,983	43,945	0	0	0	0	75,511	39
Total Requirements	40	4,723,564	123,945	0	105,213	0	41,040	225,511	40

NEW LONDON

Resources:

		Capital Projects	Debt Service	Proprietary		This Column Is Blank	Re-estimated FY07	Actual FY06	
				Nutrition	Oth Enterprises				
Taxes Levied on Property	1		0				1,165,880	1,113,451	1
Utility Replacement Excise Tax	2		0				13,438	12,732	2
Income Surtaxes	3						184,811	158,679	3
Tuition/Transportation Received	4						182,000	192,869	4
Earnings on Investments	5	4,000		100			27,220	40,823	5
Nutrition Program Sales	6			85,000			85,000	78,540	6
Student Activities and Sales	7						140,000	135,758	7
Other Revenues from Local Sources	8	280,000					355,000	436,681	8
Revenue from Intermediary Sources	9						0	0	9
State Foundation Aid	10						2,470,508	2,472,068	10
Instructional Support State Aid	11						30,381	34,168	11
Machinery and Equipment Replacement	12						0	0	12
Foster Care, Ed Excellence and Other State Sources	13			2,000			205,163	208,282	13
Title I Grants	14						52,381	45,166	14
IDEA and Other Federal Sources	15			70,000			160,000	164,292	15
Total Revenues	16	284,000	0	157,100	0		5,071,782	5,093,509	16
General Long-Term Debt Proceeds	17						0	0	17
Op & Residual Tsfs In/Special Items/Upward Adj	18						0	0	18
Proceeds of Fixed Asset Dispositions	19						0	0	19
Total Revenues & Other Sources	20	284,000	0	157,100	0		5,071,782	5,093,509	20
Beginning Fund Balance	21	387,940	0	14,686	0		900,320	909,721	21
Total Resources	22	671,940	0	171,786	0		5,972,102	6,003,230	22

Requirements:

Instruction	23						3,290,000	3,298,586	23
Student Support Services	24						110,000	97,041	24
Instructional Staff Support Services	25						75,000	72,122	25
General Administration	26						170,000	188,280	26
School/Building Administration	27						225,000	215,877	27
Business & Central Administration	28						115,000	83,344	28
Plant Operation and Maintenance	29						376,735	457,881	29
Student Transportation	30						185,000	185,781	30
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Noninstructional Programs	32			171,786			170,000	161,150	32
Facilities Acquisition and Construction	33	670,000					445,000	178,013	33
Debt Service (Principal, interest, fiscal charges)	34						0	0	34
AEA Support - Direct to AEA	35						168,638	164,835	35
Total Expenditures	36	670,000	0	171,786	0		5,330,373	5,102,910	36
Op & Residual Tsfs Out/Special Items/Down Adj	37						0	0	37
Total Expenditures & Other Uses	38	670,000	0	171,786	0		5,330,373	5,102,910	38
Ending Fund Balance	39	1,940	0	0	0		641,729	900,320	39
Total Requirements	40	671,940	0	171,786	0		5,972,102	6,003,230	40