

44-414

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: NEW LONDON County Name: HENRY Date Budget Adopted: 04/20/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319)367-7702
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 31,037,422	2b	Without Gas & Electric 30,843,985	1,937
	DEBT SERVICE	3a	31,882,562	3b	31,689,125	
	Ag Land	4a	111,212			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	251,403	249,836	43	8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	5,736	5,700	52	0.18481
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	257,139	255,536		
384.1	3.00375	Ag Land	26	334	334	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	257,473	255,870		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	49,860	49,549		1.60645
	Amt Nec	Other Employee Benefits	31	64,150	63,750		2.06686
Total Employee Benefit Levies (29,30,31)			32	114,010	113,300	65	3.67331
Sub Total Special Revenue Levies (28+32)			33	114,010	113,300		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	114,010	113,300		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000
Total Property Taxes (27+39+40+41)			42	371,483	369,170	72	11.95812

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

NEW LONDON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	277,269	124,070	1,570		326,262	0	729,171	1,053,540	1,782,711
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	466,954	289,456	30,071		598,699		1,385,180	2,660,057	4,045,237
Actual Expenditures Except End Bal (pg 12, line 259) *	3	560,842	260,093	25,225		635,062		1,481,222	2,523,969	4,005,191
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	183,381	153,433	6,416	0	289,899	0	633,129	1,189,628	1,822,757
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	183,381	153,433	6,416	0	289,899	0	633,129	1,189,628	1,822,757
Re-Est Revenues	6	396,000	275,600	27,000	0	410,900	0	1,109,500	2,632,000	3,741,500
Re-Est Expenditures	7	481,010	299,150	24,045	0	415,000	0	1,219,205	2,421,800	3,641,005
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	98,371	129,883	9,371	0	285,799	0	523,424	1,399,828	1,923,252
(3) ** Budget FY 2010										
Beginning Fund Balance	10	98,371	129,883	9,371	0	285,799	0	523,424	1,399,828	1,923,252
Revenues	11	448,990	283,510	31,500	0	133,000	0	897,000	2,440,000	3,337,000
Expenditures	12	444,000	288,500	22,845	0	136,500	0	891,845	2,223,155	3,115,000
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	103,361	124,893	18,026	0	282,299	0	528,579	1,616,673	2,145,252

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ NEW LONDON

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	63,115
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	63,115

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Bankers Trust Company (\$55,000 Bond)	5,810	6,215	6,615
2	Bankers Trust Company (\$110,000 Bond)	17,035	17,830	18,610
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	188,300	22,500						210,800	247,050	294,225
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	55,225							55,225	52,000	80,274
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,200							3,200	4,000	1,864
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	246,725	22,500	0			0		269,225	303,050	376,363
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	21,887	153,595						175,482	178,585	158,406
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	1,288	9,035						10,323	10,505	9,318
Snow Removal	16	2,575	18,070						20,645	21,010	18,636
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	25,750	180,700	0			0		206,450	210,100	186,360
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	84,125	10,200						94,325	96,400	93,543
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	17,200	1,100						18,300	21,200	25,093
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	101,325	11,300	0			0		112,625	117,600	118,636

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			22,845					22,845	24,045	25,225
TOTAL (lines 39 - 44)	45	0	0	22,845			0		22,845	24,045	25,225
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,700	400						5,100	5,000	6,848
Clerk, Treasurer, & Finance Adm.	47	30,500	4,000						34,500	31,160	27,121
Elections	48								0	0	1,916
Legal Services & City Attorney	49	14,000							14,000	22,000	20,764
City Hall & General Buildings	50	21,000							21,000	19,500	27,436
Tort Liability	51		5,700						5,700	5,000	4,886
Other General Government	52		63,900						63,900	66,750	49,035
TOTAL (lines 46 - 52)	53	70,200	74,000	0			0		144,200	149,410	138,006
DEBT SERVICE											
Gov Capital Projects	55					136,500			136,500	415,000	635,062
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		136,500	0		136,500	415,000	635,062
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	444,000	288,500	22,845	0	136,500	0		891,845	1,219,205	1,479,652
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							219,800	219,800	200,500	176,721
Sewer Utility	60							203,355	203,355	200,500	184,781
Electric Utility	61							1,650,000	1,650,000	1,860,600	2,026,882
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							128,000	128,000	138,200	113,585
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,201,155	2,201,155	2,399,800	2,501,969
TOTAL ALL EXPENDITURES (lines 58+74)	74	444,000	288,500	22,845	0	136,500	0	2,201,155	3,093,000	3,619,005	3,981,621
Regular Transfers Out	75							22,000	22,000	22,000	23,570
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	22,000	22,000	22,000	23,570
Total Expenditures & Fund Transfers Out (lines 75+78)	78	444,000	288,500	22,845	0	136,500	0	2,223,155	3,115,000	3,641,005	4,005,191
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	103,361	124,893	18,026	0	282,299	0	1,616,673	2,145,252	1,923,252	1,822,757

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	255,870	113,300		0	0			369,170	343,500	355,697
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	255,870	113,300		0	0			369,170	343,500	355,697
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			31,500					31,500	27,000	28,501
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,603	710		0	0			2,313	52,000	62,915
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	29,000				121,000			150,000	149,900	166,066
Subtotal - Other City Taxes (lines 6 thru 12)	13	30,603	710		0	121,000			152,313	201,900	228,981
Licenses & Permits	14	2,300							2,300	3,300	2,863
Use of Money & Property	15	74,187				12,000			86,187	27,000	42,104
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	11,549
Road Use Taxes	17		169,500						169,500	157,400	165,948
Other State Grants & Reimbursements	18	2,320							2,320	275,000	450,200
Local Grants & Reimbursements	19	42,254							42,254	42,400	39,464
Subtotal - Intergovernmental (lines 16 thru 19)	20	44,574	169,500	0	0	0		0	214,074	474,800	667,161
Charges for Fees & Service:											
Water Utility	21							175,000	175,000	191,700	190,490
Sewer Utility	22							215,000	215,000	224,000	219,884
Electric Utility	23							1,902,000	1,902,000	2,078,000	2,121,305
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							148,000	148,000	138,300	130,514
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		2,440,000	2,440,000	2,632,000	2,662,193
Special Assessments	35								0	0	0
Miscellaneous	36	19,456							19,456	10,000	34,167
Other Financing Sources:											
Regular Operating Transfers In	37	22,000							22,000	22,000	23,570
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	22,000	0	0	0	0		0	22,000	22,000	23,570
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	22,000	0	0	0	0		0	22,000	22,000	23,570
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	448,990	283,510	31,500	0	133,000	0	2,440,000	3,337,000	3,741,500	4,045,237
Beginning Fund Balance July 1	44	98,371	129,883	9,371	0	285,799	0	1,399,828	1,923,252	1,822,757	1,782,711
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	547,361	413,393	40,871	0	418,799	0	3,839,828	5,260,252	5,564,257	5,827,948

CITY OF NEW LONDON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	255,870	113,300		0	0			369,170	343,500	355,697
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	255,870	113,300		0	0			369,170	343,500	355,697
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			31,500					31,500	27,000	28,501
Other City Taxes	6	30,603	710		0	121,000			152,313	201,900	228,981
Licenses & Permits	7	2,300	0					0	2,300	3,300	2,863
Use of Money and Property	8	74,187	0	0	0	12,000	0	0	86,187	27,000	42,104
Intergovernmental	9	44,574	169,500	0	0	0		0	214,074	474,800	667,161
Charges for Fees & Service	10	0	0		0	0	0	2,440,000	2,440,000	2,632,000	2,662,193
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	19,456	0		0	0		0	19,456	10,000	34,167
Sub-Total Revenues	13	426,990	283,510	31,500	0	133,000	0	2,440,000	3,315,000	3,719,500	4,021,667
Other Financing Sources:											
Total Transfers In	14	22,000	0	0	0	0	0	0	22,000	22,000	23,570
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	448,990	283,510	31,500	0	133,000	0	2,440,000	3,337,000	3,741,500	4,045,237
Expenditures & Other Financing Uses											
Public Safety	18	246,725	22,500	0			0		269,225	303,050	376,363
Public Works	19	25,750	180,700	0			0		206,450	210,100	186,360
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	101,325	11,300	0			0		112,625	117,600	118,636
Community and Economic Development	22	0	0	22,845			0		22,845	24,045	25,225
General Government	23	70,200	74,000	0			0		144,200	149,410	138,006
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		136,500	0		136,500	415,000	635,062
Total Government Activities Expenditures	26	444,000	288,500	22,845	0	136,500	0		891,845	1,219,205	1,479,652
Business Type Proprietary: Enterprise & ISF	27							2,201,155	2,201,155	2,399,800	2,501,969
Total Gov & Bus Type Expenditures	28	444,000	288,500	22,845	0	136,500	0	2,201,155	3,093,000	3,619,005	3,981,621
Total Transfers Out	29	0	0	0	0	0	0	22,000	22,000	22,000	23,570
Total ALL Expenditures/Fund Transfers Out	30	444,000	288,500	22,845	0	136,500	0	2,223,155	3,115,000	3,641,005	4,005,191
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	4,990 -4,990	-4,990 8,655	8,655 0	0 -3,500	-3,500 0	0 216,845	216,845 222,000	222,000 100,495	100,495 40,046	40,046
Continuing Appropriation	33					0	0	0	0	0	
Beginning Fund Balance July 1	34	98,371	129,883	9,371	0	285,799	0	1,399,828	1,923,252	1,822,757	1,782,711
Ending Fund Balance June 30	35	103,361	124,893	18,026	0	282,299	0	1,616,673	2,145,252	1,923,252	1,822,757

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: NEW LONDON

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	General Obligation Capital Loan Notes	55,000	September-99	5,000	410	400	5,810	5,810	0
(2)	General Obligation Capital Loan Notes	110,000	September-99	15,000	1,635	400	17,035	17,035	0
(3)	Electric Revenue Refunding Bonds	835,000	February-06	15,000	600	0	15,600	15,600	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			35,000	2,645	800	38,445	38,445	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: NEW LONDON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				35,000	2,645	800	38,445	38,445	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **NEW LONDON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 112 W. Main St., City Office

on 04/20/09 at 8:00 a.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.95812

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

(319)367-7702
phone number

Kasi A. Howard
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	369,170	343,500	355,697
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	369,170	343,500	355,697
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	31,500	27,000	28,501
Other City Taxes	6	152,313	201,900	228,981
Licenses & Permits	7	2,300	3,300	2,863
Use of Money and Property	8	86,187	27,000	42,104
Intergovernmental	9	214,074	474,800	667,161
Charges for Fees & Service	10	2,440,000	2,632,000	2,662,193
Special Assessments	11	0	0	0
Miscellaneous	12	19,456	10,000	34,167
Other Financing Sources	13	22,000	22,000	23,570
Total Revenues and Other Sources	14	3,337,000	3,741,500	4,045,237
Expenditures & Other Financing Uses				
Public Safety	15	269,225	303,050	376,363
Public Works	16	206,450	210,100	186,360
Health and Social Services	17	0	0	0
Culture and Recreation	18	112,625	117,600	118,636
Community and Economic Development	19	22,845	24,045	25,225
General Government	20	144,200	149,410	138,006
Debt Service	21	0	0	0
Capital Projects	22	136,500	415,000	635,062
Total Government Activities Expenditures	23	891,845	1,219,205	1,479,652
Business Type / Enterprises	24	2,201,155	2,399,800	2,501,969
Total ALL Expenditures	25	3,093,000	3,619,005	3,981,621
Transfers Out	26	22,000	22,000	23,570
Total ALL Expenditures/Transfers Out	27	3,115,000	3,641,005	4,005,191
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	222,000	100,495	40,046
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,923,252	1,822,757	1,782,711
Ending Fund Balance June 30	31	2,145,252	1,923,252	1,822,757