

44-414

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: NEW LONDON County Name: HENRY Date Budget Adopted: 03/01/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-367-7702
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	34,438,826	34,282,122	1,937
DEBT SERVICE 3a	34,438,826	34,282,122	
Ag Land 4a	129,169		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 278,954	277,685	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 6,027	6,000	52 0.17501
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 284,981	283,685	
384.1	3.00375	Ag Land	26 388	388	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 285,369	284,073	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 58,868	58,600	1.70935
	Amt Nec	Other Employee Benefits	31 69,315	69,000	2.01270
Total Employee Benefit Levies (29,30,31)			32 128,183	127,600	65 3.72205
Sub Total Special Revenue Levies (28+32)			33 128,183	127,600	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 128,183	127,600	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 413,552	411,673	72 11.99706

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

NEW LONDON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	262,604	149,753	13,871	0	272,018	0	698,246	1,055,196	1,753,442
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	517,509	306,582	31,920	0	133,814	0	989,825	2,286,285	3,276,110
Actual Expenditures Except End Bal (pg 12, line 259) *	3	490,841	271,268	38,127	0	180,449	0	980,685	2,269,642	3,250,327
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	289,272	185,067	7,664	0	225,383	0	707,386	1,071,839	1,779,225
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	289,272	185,067	7,664	0	225,383	0	707,386	1,071,839	1,779,225
Re-Est Revenues	6	538,260	300,000	0	0	133,000	0	971,260	2,173,000	3,144,260
Re-Est Expenditures	7	538,475	417,500	0	0	120,000	0	1,075,975	2,509,000	3,584,975
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	289,057	67,567	7,664	0	238,383	0	602,671	735,839	1,338,510
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	289,057	67,567	7,664	0	238,383	0	602,671	735,839	1,338,510
Revenues	11	527,475	314,600	0	115,135	116,300	0	1,073,510	2,780,800	3,854,310
Expenditures	12	534,675	320,600	0	115,135	116,300	0	1,086,710	2,861,700	3,948,410
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	281,857	61,567	7,664	0	238,383	0	589,471	654,939	1,244,410

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ NEW LONDON

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Bankers Trust Company (\$55,000 Bond)	0	0	5,810
2	Bankers Trust Company (\$110,000 Bond)	0	0	32,317
3				
4				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	192,660	28,300						220,960	224,000	235,676
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	38,225							38,225	55,225	47,933
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,000							3,000	3,000	1,268
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	233,885	28,300	0			0		262,185	282,225	284,877
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		169,175						169,175	263,500	195,073
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	26,000							26,000	45,000	27,012
Traffic Control and Safety	15		2,000						2,000	15,500	479
Snow Removal	16		20,000						20,000	31,000	20,611
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	26,000	191,175	0			0		217,175	355,000	243,175
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	131,860	11,800						143,660	140,800	124,002
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	19,200	1,200						20,400	17,700	12,746
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	151,060	13,000	0			0		164,060	158,500	136,748

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	27,285
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	38,127
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	65,412
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000	500						5,500	5,500	5,326
Clerk, Treasurer, & Finance Adm.	47	32,000	5,000						37,000	34,850	33,832
Elections	48								0	1,200	2,849
Legal Services & City Attorney	49	41,200							41,200	38,000	36,401
City Hall & General Buildings	50	19,130							19,130	17,000	17,341
Tort Liability	51		6,000						6,000	5,700	5,737
Other General Government	52	8,400	69,000						77,400	58,000	55,571
TOTAL (lines 46 - 52)	53	105,730	80,500	0			0		186,230	160,250	157,057
DEBT SERVICE											
Gov Capital Projects	54				115,135				115,135	0	7,776
TIF Capital Projects	55					42,040			42,040	120,000	85,640
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		42,040	0		42,040	120,000	85,640
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	516,675	312,975	0	115,135	42,040	0		986,825	1,075,975	980,685
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							705,000	705,000	220,000	218,563
Sewer Utility	60							267,875	267,875	280,255	249,098
Electric Utility	61							1,654,000	1,654,000	1,800,000	1,644,974
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							148,575	148,575	147,000	135,007
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,775,450	2,775,450	2,447,255	2,247,642
TOTAL ALL EXPENDITURES (lines 58+74)	74	516,675	312,975	0	115,135	42,040	0	2,775,450	3,762,275	3,523,230	3,228,327
Regular Transfers Out	75	18,000	7,625			74,260		86,250	186,135	61,745	22,000
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	18,000	7,625	0	0	74,260	0	86,250	186,135	61,745	22,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	534,675	320,600	0	115,135	116,300	0	2,861,700	3,948,410	3,584,975	3,250,327
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	281,857	61,567	7,664	0	238,383	0	654,939	1,244,410	1,338,510	1,779,225

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	284,073	127,600		0	0			411,673	389,015	375,342
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	284,073	127,600		0	0			411,673	389,015	375,342
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	31,920
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,296	583		0	0			1,879	55,000	50,764
Utility franchise tax	7	19,000							19,000	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	35,500				116,300			151,800	145,000	140,104
Subtotal - Other City Taxes (lines 6 thru 12)	13	55,796	583		0	116,300			172,679	200,000	190,868
Licenses & Permits	14	2,795							2,795	2,500	3,108
Use of Money & Property	15	63,174							63,174	68,500	53,325
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		186,417						186,417	175,000	184,828
Other State Grants & Reimbursements	18	2,472							2,472	30,800	14,019
Local Grants & Reimbursements	19	42,890							42,890	43,700	42,696
Subtotal - Intergovernmental (lines 16 thru 19)	20	45,362	186,417	0	0	0		0	231,779	249,500	241,543
Charges for Fees & Service:											
Water Utility	21							681,100	681,100	190,000	178,365
Sewer Utility	22							286,500	286,500	225,000	211,267
Electric Utility	23							1,597,000	1,597,000	1,600,000	1,722,397
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							167,200	167,200	158,000	144,738
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	28,175							28,175	0	30,199
Subtotal - Charges for Service (lines 21 thru 33)	34	28,175	0		0	0	0	2,731,800	2,759,975	2,173,000	2,286,966
Special Assessments	35								0	0	0
Miscellaneous	36	26,100							26,100	0	71,038
Other Financing Sources:											
Regular Operating Transfers In	37	22,000			115,135			49,000	186,135	61,745	22,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	22,000	0	0	115,135	0	0	49,000	186,135	61,745	22,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	22,000	0	0	115,135	0	0	49,000	186,135	61,745	22,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	527,475	314,600	0	115,135	116,300	0	2,780,800	3,854,310	3,144,260	3,276,110
Beginning Fund Balance July 1	44	289,057	67,567	7,664	0	238,383	0	735,839	1,338,510	1,779,225	1,753,442
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	816,532	382,167	7,664	115,135	354,683	0	3,516,639	5,192,820	4,923,485	5,029,552

CITY OF NEW LONDON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	284,073	127,600		0	0			411,673	389,015	375,342
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	284,073	127,600		0	0			411,673	389,015	375,342
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	31,920
Other City Taxes	6	55,796	583		0	116,300			172,679	200,000	190,868
Licenses & Permits	7	2,795	0					0	2,795	2,500	3,108
Use of Money and Property	8	63,174	0	0	0	0	0	0	63,174	68,500	53,325
Intergovernmental	9	45,362	186,417	0	0	0		0	231,779	249,500	241,543
Charges for Fees & Service	10	28,175	0		0	0	0	2,731,800	2,759,975	2,173,000	2,286,966
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	26,100	0		0	0	0	0	26,100	0	71,038
Sub-Total Revenues	13	505,475	314,600	0	0	116,300	0	2,731,800	3,668,175	3,082,515	3,254,110
Other Financing Sources:											
Total Transfers In	14	22,000	0	0	115,135	0	0	49,000	186,135	61,745	22,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	527,475	314,600	0	115,135	116,300	0	2,780,800	3,854,310	3,144,260	3,276,110
Expenditures & Other Financing Uses											
Public Safety	18	233,885	28,300	0			0		262,185	282,225	284,877
Public Works	19	26,000	191,175	0			0		217,175	355,000	243,175
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	151,060	13,000	0			0		164,060	158,500	136,748
Community and Economic Development	22	0	0	0			0		0	0	65,412
General Government	23	105,730	80,500	0			0		186,230	160,250	157,057
Debt Service	24	0	0	0	115,135		0		115,135	0	7,776
Capital Projects	25	0	0	0		42,040	0		42,040	120,000	85,640
Total Government Activities Expenditures	26	516,675	312,975	0	115,135	42,040	0		986,825	1,075,975	980,685
Business Type Proprietary: Enterprise & ISF	27							2,775,450	2,775,450	2,447,255	2,247,642
Total Gov & Bus Type Expenditures	28	516,675	312,975	0	115,135	42,040	0	2,775,450	3,762,275	3,523,230	3,228,327
Total Transfers Out	29	18,000	7,625	0	0	74,260	0	86,250	186,135	61,745	22,000
Total ALL Expenditures/Fund Transfers Out	30	534,675	320,600	0	115,135	116,300	0	2,861,700	3,948,410	3,584,975	3,250,327
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-7,200	-6,000	0	0	0	0	-80,900	-94,100	-440,715	25,783
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	289,057	67,567	7,664	0	238,383	0	735,839	1,338,510	1,779,225	1,753,442
Ending Fund Balance June 30	35	281,857	61,567	7,664	0	238,383	0	654,939	1,244,410	1,338,510	1,779,225

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: NEW LONDON

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Water Planning & Design Loan	100,000	NA	0	0	0	0	0	0
(2) Sewer Planning & Design Loan	100,000	NA	0	0	0	0	0	0
(3) Sewer State Revolving Fund Loan	727,000	NA	32,000	16,560	1,380	49,940	49,940	0
(4) Fire Tanker/Pumper	135,809	NA	16,400	1,600	0	18,000	18,000	0
(5) Public Works Truck	104,864	NA	20,931	1,948	0	22,879	22,879	0
(6) Contract Land Purchase - Lehman's	206,804	NA	41,361	2,895		44,256	44,256	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			110,692	23,003	1,380	135,075	135,075	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **NEW LONDON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				110,692	23,003	1,380	135,075	135,075	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **NEW LONDON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 112 W. Main St.

on March 1, 2011 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.99706

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-367-7702
phone number

 Kasi A. Howard
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	411,673	389,015	375,342
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	411,673	389,015	375,342
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	31,920
Other City Taxes	6	172,679	200,000	190,868
Licenses & Permits	7	2,795	2,500	3,108
Use of Money and Property	8	63,174	68,500	53,325
Intergovernmental	9	231,779	249,500	241,543
Charges for Fees & Service	10	2,759,975	2,173,000	2,286,966
Special Assessments	11	0	0	0
Miscellaneous	12	26,100	0	71,038
Other Financing Sources	13	186,135	61,745	22,000
Total Revenues and Other Sources	14	3,854,310	3,144,260	3,276,110
Expenditures & Other Financing Uses				
Public Safety	15	262,185	282,225	284,877
Public Works	16	217,175	355,000	243,175
Health and Social Services	17	0	0	0
Culture and Recreation	18	164,060	158,500	136,748
Community and Economic Development	19	0	0	65,412
General Government	20	186,230	160,250	157,057
Debt Service	21	115,135	0	7,776
Capital Projects	22	42,040	120,000	85,640
Total Government Activities Expenditures	23	986,825	1,075,975	980,685
Business Type / Enterprises	24	2,775,450	2,447,255	2,247,642
Total ALL Expenditures	25	3,762,275	3,523,230	3,228,327
Transfers Out	26	186,135	61,745	22,000
Total ALL Expenditures/Transfers Out	27	3,948,410	3,584,975	3,250,327
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-94,100	-440,715	25,783
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,338,510	1,779,225	1,753,442
Ending Fund Balance June 30	31	1,244,410	1,338,510	1,779,225