

44-414

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: New London County Name: HENRY Date Budget Adopted: 03/06/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-367-7702

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric		Without Gas & Electric		1,897	
	Regular	2a	35,789,055	2b		35,620,128
	DEBT SERVICE	3a	35,789,055	3b		125,661
	Ag Land	4a	125,661			

The Value in 3b above should include **REGULAR AND TIF incremental value.**

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	289,891	288,523	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	6,029	6,001	52 0.16846
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			295,920	294,524	
384.1	3.00375	Ag Land	377	377	63 3.00375
Total General Fund Tax Levies (25 + 26)			296,297	294,901	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	59,782	59,500	1.67040
Rules	Amt Nec	Other Employee Benefits	50,739	50,500	1.41772
Total Employee Benefit Levies (29,30,31)			110,521	109,999	65 3.08812
Sub Total Special Revenue Levies (28+32)			110,521	109,999	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
	SSMID 7 (A)	(B)		0	0.00000
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			110,521	109,999	
384.4	Amt Nec	Debt Service Levy 76.10(6)		0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
Total Property Taxes (27+39+40+41)			406,818	404,900	72 11.35658

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

New London

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	296,936	185,067	0	0	225,383	0	707,386	1,071,839	1,779,225
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	561,933	302,596	0	0	149,691	0	1,014,220	6,621,574	7,635,794
Actual Expenditures Except End Bal (pg 12, line 259) *	3	525,642	396,406	0	0	153,998	0	1,076,046	3,965,939	5,041,985
Ending Fund Balance June 30 (pg 12, line 261) *	4	333,227	91,257	0	0	221,076	0	645,560	3,727,474	4,373,034
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	333,227	91,257	0	0	221,076	0	645,560	3,727,474	4,373,034
Re-Est Revenues	6	591,000	313,000	0	99,000	111,800	0	1,114,800	2,333,500	3,448,300
Re-Est Expenditures	7	641,550	302,600	0	99,000	105,300	0	1,148,450	4,910,000	6,058,450
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	282,677	101,657	0	0	227,576	0	611,910	1,150,974	1,762,884
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	282,677	101,657	0	0	227,576	0	611,910	1,150,974	1,762,884
Revenues	11	728,189	288,821	0	84,135	136,500	0	1,237,645	3,382,500	4,620,145
Expenditures	12	729,710	304,300	0	84,135	136,500	0	1,254,645	3,151,540	4,406,185
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	281,156	86,178	0	0	227,576	0	594,910	1,381,934	1,976,844

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	191,700	27,550						219,250	233,000	240,685
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	238,225							238,225	137,725	56,625
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,500							2,500	2,000	2,489
Other Public Safety	10	500							500	0	0
TOTAL (lines 1 - 10)	11	432,925	27,550	0			0		460,475	372,725	299,799
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		162,265						162,265	163,030	337,308
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	26,000							26,000	26,000	37,175
Traffic Control and Safety	15		9,545						9,545	9,590	475
Snow Removal	16		19,090						19,090	19,180	12,095
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	26,000	190,900	0			0		216,900	217,800	387,053
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	131,910	12,250						144,160	139,800	129,495
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	14,500	1,200						15,700	21,200	14,406
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	146,410	13,450	0			0		159,860	161,000	143,901

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	2,551
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	2,551
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	2,551
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,000	460						6,460	6,500	3,206
Clerk, Treasurer, & Finance Adm.	47		32,850	5,440						38,290	46,000	34,401
Elections	48		4,000							4,000	5,325	2,266
Legal Services & City Attorney	49		28,300							28,300	35,000	36,908
City Hall & General Buildings	50		19,000							19,000	18,000	18,898
Tort Liability	51			66,500						66,500	56,000	62,876
Other General Government	52		8,450							8,450	0	0
TOTAL (lines 46 - 52)	53		98,600	72,400	0			0		171,000	166,825	158,555
DEBT SERVICE	54					84,135				84,135	99,000	7,776
Gov Capital Projects	55						93,690			93,690	47,700	45,976
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		93,690	0		93,690	47,700	45,976
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		703,935	304,300	0	84,135	93,690	0		1,186,060	1,065,050	1,045,611
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								270,000	270,000	260,000	225,123
Sewer Utility	60								280,825	280,825	281,200	172,038
Electric Utility	61								1,428,540	1,428,540	4,200,000	1,655,348
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								124,725	124,725	131,200	138,839
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								384,900	384,900	0	74,275
Enterprise CAPITAL PROJECTS	71								625,000	625,000	0	1,678,316
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								3,113,990	3,113,990	4,872,400	3,943,939
TOTAL ALL EXPENDITURES (lines 58+74)	74		703,935	304,300	0	84,135	93,690	0	3,113,990	4,300,050	5,937,450	4,989,550
Regular Transfers Out	75		25,775				42,810		37,550	106,135	121,000	52,435
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		25,775	0	0	0	42,810	0	37,550	106,135	121,000	52,435
Total Expenditures & Fund Transfers Out (lines 75+78)	78		729,710	304,300	0	84,135	136,500	0	3,151,540	4,406,185	6,058,450	5,041,985
Continuing Appropriation	79						0		0	0	0	0
Ending Fund Balance June 30	80		281,156	86,178	0	0	227,576	0	1,381,934	1,976,844	1,762,884	4,373,034

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	294,901	109,999		0	0			404,900	411,000	394,362
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	294,901	109,999		0	0			404,900	411,000	394,362
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,396	522		0	0			1,918	52,000	52,305
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	17,215				129,700			146,915	149,500	156,254
Subtotal - Other City Taxes (lines 6 thru 12)	13	18,611	522		0	129,700			148,833	201,500	208,559
Licenses & Permits	14	2,500							2,500	2,800	2,445
Use of Money & Property	15	116,497				6,800			123,297	123,300	45,017
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	10,294
Road Use Taxes	17		178,300						178,300	180,000	180,314
Other State Grants & Reimbursements	18								0	0	13,158
Local Grants & Reimbursements	19	42,680							42,680	43,200	42,528
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,680	178,300	0	0	0		0	220,980	223,200	246,294
Charges for Fees & Service:											
Water Utility	21							270,000	270,000	220,000	173,333
Sewer Utility	22							288,000	288,000	335,500	201,541
Electric Utility	23							1,958,000	1,958,000	1,598,000	1,652,178
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							161,500	161,500	180,000	159,076
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	32,979
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		2,677,500	2,677,500	2,333,500	2,219,107
Special Assessments	35								0	0	0
Miscellaneous	36	31,000							31,000	32,000	57,950
Other Financing Sources:											
Regular Operating Transfers In	37	22,000			84,135				106,135	121,000	52,435
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	22,000	0	0	84,135	0	0	0	106,135	121,000	52,435
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	200,000						705,000	905,000	0	4,409,625
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	222,000	0	0	84,135	0	0	705,000	1,011,135	121,000	4,462,060
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	728,189	288,821	0	84,135	136,500	0	3,382,500	4,620,145	3,448,300	7,635,794
Beginning Fund Balance July 1	44	282,677	101,657	0	0	227,576	0	1,150,974	1,762,884	4,373,034	1,779,225
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,010,866	390,478	0	84,135	364,076	0	4,533,474	6,383,029	7,821,334	9,415,019

CITY OF New London
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	294,901	109,999		0	0			404,900	411,000	394,362
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	294,901	109,999		0	0			404,900	411,000	394,362
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	18,611	522		0	129,700			148,833	201,500	208,559
Licenses & Permits	7	2,500	0					0	2,500	2,800	2,445
Use of Money and Property	8	116,497	0	0	0	6,800	0	0	123,297	123,300	45,017
Intergovernmental	9	42,680	178,300	0	0	0		0	220,980	223,200	246,294
Charges for Fees & Service	10	0	0		0	0	0	2,677,500	2,677,500	2,333,500	2,219,107
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	31,000	0		0	0	0	0	31,000	32,000	57,950
Sub-Total Revenues	13	506,189	288,821	0	0	136,500	0	2,677,500	3,609,010	3,327,300	3,173,734
Other Financing Sources:											
Total Transfers In	14	22,000	0	0	84,135	0	0	0	106,135	121,000	52,435
Proceeds of Debt	15	200,000	0	0	0	0		705,000	905,000	0	4,409,625
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	728,189	288,821	0	84,135	136,500	0	3,382,500	4,620,145	3,448,300	7,635,794
Expenditures & Other Financing Uses											
Public Safety	18	432,925	27,550	0			0		460,475	372,725	299,799
Public Works	19	26,000	190,900	0			0		216,900	217,800	387,053
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	146,410	13,450	0			0		159,860	161,000	143,901
Community and Economic Development	22	0	0	0			0		0	0	2,551
General Government	23	98,600	72,400	0			0		171,000	166,825	158,555
Debt Service	24	0	0	0	84,135		0		84,135	99,000	7,776
Capital Projects	25	0	0	0		93,690	0		93,690	47,700	45,976
Total Government Activities Expenditures	26	703,935	304,300	0	84,135	93,690	0		1,186,060	1,065,050	1,045,611
Business Type Proprietary: Enterprise & ISF	27							3,113,990	3,113,990	4,872,400	3,943,939
Total Gov & Bus Type Expenditures	28	703,935	304,300	0	84,135	93,690	0	3,113,990	4,300,050	5,937,450	4,989,550
Total Transfers Out	29	25,775	0	0	0	42,810	0	37,550	106,135	121,000	52,435
Total ALL Expenditures/Fund Transfers Out	30	729,710	304,300	0	84,135	136,500	0	3,151,540	4,406,185	6,058,450	5,041,985
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-1,521	-15,479	0	0	0	0	230,960	213,960	-2,610,150	2,593,809
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	282,677	101,657	0	0	227,576	0	1,150,974	1,762,884	4,373,034	1,779,225
Ending Fund Balance June 30	35	281,156	86,178	0	0	227,576	0	1,381,934	1,976,844	1,762,884	4,373,034

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: New London

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Water Planning & Design Loan	100,000	NA	0	0	0	0	0	0
(2)	Sewer Planning & Design Loan	100,000	NA	0	0	0	0	0	0
(3)	Sewer State Revolving Fund Loan	727,000	NA	33,000	15,600	1,300	49,900	49,900	0
(4)	Fire Tanker/Pumper	135,809	NA	14,700	300	0	15,000	15,000	0
(5)	Public Works Truck	104,864	NA	22,312	1,015	0	23,327	23,327	0
(6)	Contract Land Purchase - Lehman's	206,804	NA	41,361	1,447	0	42,808	42,808	0
(7)	Wind Energy Converter - Electric Revenue Bonds	4,450,000	NA	175,000	159,758	400	335,158	335,158	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			286,373	178,120	1,700	466,193	466,193	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: **New London**

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Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				286,373	178,120	1,700	466,193	466,193	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **New London** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 112 W. Main St., New London, IA
on 03/06/12 at 6:30 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.35658

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 319-367-7702
phone number

 Kasi A. Howard
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	404,900	411,000	394,362
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	404,900	411,000	394,362
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	148,833	201,500	208,559
Licenses & Permits	7	2,500	2,800	2,445
Use of Money and Property	8	123,297	123,300	45,017
Intergovernmental	9	220,980	223,200	246,294
Charges for Fees & Service	10	2,677,500	2,333,500	2,219,107
Special Assessments	11	0	0	0
Miscellaneous	12	31,000	32,000	57,950
Other Financing Sources	13	1,011,135	121,000	4,462,060
Total Revenues and Other Sources	14	4,620,145	3,448,300	7,635,794
Expenditures & Other Financing Uses				
Public Safety	15	460,475	372,725	299,799
Public Works	16	216,900	217,800	387,053
Health and Social Services	17	0	0	0
Culture and Recreation	18	159,860	161,000	143,901
Community and Economic Development	19	0	0	2,551
General Government	20	171,000	166,825	158,555
Debt Service	21	84,135	99,000	7,776
Capital Projects	22	93,690	47,700	45,976
Total Government Activities Expenditures	23	1,186,060	1,065,050	1,045,611
Business Type / Enterprises	24	3,113,990	4,872,400	3,943,939
Total ALL Expenditures	25	4,300,050	5,937,450	4,989,550
Transfers Out	26	106,135	121,000	52,435
Total ALL Expenditures/Transfers Out	27	4,406,185	6,058,450	5,041,985
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	213,960	-2,610,150	2,593,809
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,762,884	4,373,034	1,779,225
Ending Fund Balance June 30	31	1,976,844	1,762,884	4,373,034