

# 44-414

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: New London County Name: HENRY Date Budget Adopted: 03/05/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	319-367-7702 <i>Telephone Number</i>	
County Auditor Date Stamp	<b>January 1, 2012 Property Valuations</b>	<i>Signature</i>
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>37,279,912</u> 2b	<u>37,126,838</u>
<b>Debt Service Value</b>	3a <u>37,279,912</u> 3b	<u>37,126,838</u>
Ag Land	4a <u>130,884</u>	
		Last Official Census 1,897

### TAXES LEVIED

Code	Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	5 301,967	300,727	43 8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 9,037	9,000	52 0.24241
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <u>311,004</u>	<u>309,727</u>	
384.1	3.00375	Ag Land	26 393	393	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <u>311,397</u>	<u>310,120</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	65 0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 55,177	54,950	66 1.48007
Rules	Amt Nec	Other Employee Benefits	31 55,773	55,544	67 1.49606
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <u>110,950</u>	<u>110,494</u>	68 2.97613
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <u>110,950</u>	<u>110,494</u>	
Valuation					
386	As Req	With Gas & Elec	34	0	69 0.00000
		Without Gas & Elec	35	0	70 0.00000
			36	0	71 0.00000
			37	0	72 0.00000
			555	0	565 0.00000
			556	0	566 0.00000
			1177	0	### 0.00000
<b>Total SSMID</b>			38 <u>0</u>	<u>0</u>	Do Not Add
<b>Total Special Revenue Levies</b>			39 <u>110,950</u>	<u>110,494</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 <u>422,347</u>	<u>420,614</u>	72 11.31854

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **New London**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	325,562	91,257	0	7,665	221,076	0	645,560	3,727,474	4,373,034
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	610,198	321,239	0	98,894	115,975	0	1,146,306	2,675,749	3,822,055
Actual Expenditures Except End Bal (pg 12, line 259) *	3	575,290	301,356	0	102,719	82,118	0	1,061,483	5,106,028	6,167,511
Ending Fund Balance June 30 (pg 12, line 270) *	4	360,470	111,140	0	3,840	254,933	0	730,383	1,297,195	2,027,578
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	360,470	111,140	0	3,840	254,933	0	730,383	1,297,195	2,027,578
Re-Est Revenues	6	667,555	291,000	0	81,200	132,785	0	1,172,540	3,333,000	4,505,540
Re-Est Expenditures	7	729,700	294,350	0	85,040	136,500	0	1,245,590	2,852,400	4,097,990
Ending Fund Balance	8	298,325	107,790	0	0	251,218	0	657,333	1,777,795	2,435,128
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	298,325	107,790	0	0	251,218	0	657,333	1,777,795	2,435,128
Revenues	10	547,052	295,950	0	19,844	135,204	0	998,050	7,829,950	8,828,000
Expenditures	11	541,577	311,750	0	19,844	135,204	0	1,008,375	7,535,444	8,543,819
Ending Fund Balance	12	303,800	91,990	0	0	251,218	0	647,008	2,072,301	2,719,309

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	200,300	27,308						227,608	230,000	241,948
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	39,633							39,633	240,920	63,139
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	500							500	0	0
Animal Control	9	2,500							2,500	3,000	1,461
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	242,933	27,308	0			0		270,241	473,920	306,548
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		172,235						172,235	158,730	182,519
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	26,000							26,000	31,000	29,370
Traffic Control and Safety	15		4,000						4,000	5,000	1,020
Snow Removal	16		18,000						18,000	6,000	7,655
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	26,000	194,235	0			0		220,235	200,730	220,564
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	123,450	12,717						136,167	138,000	137,978
Museum, Band and Theater	32								0	0	0
Parks	33	22,900	1,658						24,558	0	0
Recreation	34								0	19,250	20,949
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,200							2,200	1,500	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	148,550	14,375	0			0		162,925	158,750	158,927

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		5,100	385						5,485	4,300	9,469
Clerk, Treasurer, & Finance Adm.	47		32,850	5,447						38,297	37,800	42,336
Elections	48		5,500							5,500	2,200	5,325
Legal Services & City Attorney	49		27,000							27,000	27,500	27,307
City Hall & General Buildings	50		26,000							26,000	19,000	16,709
Tort Liability	51			70,000						70,000	69,000	56,486
Other General Government	52		7,800							7,800	8,000	7,200
TOTAL (lines 46 - 52)	53		104,250	75,832	0			0		180,082	167,800	164,832
<b>DEBT SERVICE</b>	54					19,844				19,844	85,040	102,719
Gov Capital Projects	55						135,204			135,204	93,700	24,551
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		135,204	0		135,204	93,700	24,551
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		521,733	311,750	0	19,844	135,204	0		988,531	1,179,940	978,141
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								782,356	782,356	260,000	241,306
Sewer Utility	60								4,241,790	4,241,790	347,225	150,417
Electric Utility	61								1,571,288	1,571,288	1,289,600	1,318,732
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								143,450	143,450	147,225	151,223
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								382,730	382,730	384,900	391,864
Enterprise CAPITAL PROJECTS	71								0	0	0	2,763,335
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								7,121,614	7,121,614	2,428,950	5,016,877
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		521,733	311,750	0	19,844	135,204	0	7,121,614	8,110,145	3,608,890	5,995,018
Regular Transfers Out	75		19,844						413,830	433,674	489,100	172,493
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
<b>Total ALL Transfers Out</b>	77		19,844	0	0	0	0	0	413,830	433,674	489,100	172,493
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		541,577	311,750	0	19,844	135,204	0	7,535,444	8,543,819	4,097,990	6,167,511
<b>Ending Fund Balance June 30</b>	79		303,800	91,990	0	0	251,218	0	2,072,301	2,719,309	2,435,128	2,027,578

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	310,120	110,494		0	0			420,614	404,800	416,154
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	310,120	110,494		0	0			420,614	404,800	416,154
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,277	456		0	0			1,733	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	20,000							20,000	20,000	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	19,596				130,404			150,000	150,000	155,866
Subtotal - Other City Taxes (lines 6 thru 12)	13	40,873	456		0	130,404			171,733	170,000	155,866
Licenses & Permits	14	2,500							2,500	2,000	2,648
Use of Money & Property	15	77,210				4,800			82,010	79,600	13,341
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	56,181
Road Use Taxes	17		185,000						185,000	175,000	185,246
Other State Grants & Reimbursements	18	1,500							1,500	1,200	0
Local Grants & Reimbursements	19	86,849							86,849	86,740	42,280
Subtotal - Intergovernmental (lines 16 thru 19)	20	88,349	185,000	0	0	0		0	273,349	262,940	283,707
Charges for Fees & Service:											
Water Utility	21							372,500	372,500	250,000	244,202
Sewer Utility	22							411,800	411,800	238,100	282,265
Electric Utility	23							1,964,950	1,964,950	1,974,000	1,912,077
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							159,870	159,870	155,000	185,606
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	26,162
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		2,909,120	2,909,120	2,617,100	2,650,312
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	127,534
Other Financing Sources:											
Regular Operating Transfers In	37	28,000			19,844			385,830	433,674	489,100	172,493
Internal TIF Loan Transfers In	38							0	0	0	0
Subtotal ALL Operating Transfers In	39	28,000	0	0	19,844	0	0	385,830	433,674	489,100	172,493
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							4,535,000	4,535,000	480,000	0
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	28,000	0	0	19,844	0	0	4,920,830	4,968,674	969,100	172,493
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	547,052	295,950	0	19,844	135,204	0	7,829,950	8,828,000	4,505,540	3,822,055
Beginning Fund Balance July 1	44	298,325	107,790	0	0	251,218	0	1,777,795	2,435,128	2,027,578	4,373,034
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	845,377	403,740	0	19,844	386,422	0	9,607,745	11,263,128	6,533,118	8,195,089

**CITY OF New London**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	310,120	110,494		0	0			420,614	404,800	416,154
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	310,120	110,494		0	0			420,614	404,800	416,154
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	40,873	456		0	130,404			171,733	170,000	155,866
Licenses & Permits	7	2,500	0					0	2,500	2,000	2,648
Use of Money and Property	8	77,210	0	0	0	4,800	0	0	82,010	79,600	13,341
Intergovernmental	9	88,349	185,000	0	0	0		0	273,349	262,940	283,707
Charges for Fees & Service	10	0	0		0	0	0	2,909,120	2,909,120	2,617,100	2,650,312
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	127,534
Sub-Total Revenues	13	519,052	295,950	0	0	135,204	0	2,909,120	3,859,326	3,536,440	3,649,562
<b>Other Financing Sources:</b>											
Total Transfers In	14	28,000	0	0	19,844	0	0	385,830	433,674	489,100	172,493
Proceeds of Debt	15	0	0	0	0	0		4,535,000	4,535,000	480,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	547,052	295,950	0	19,844	135,204	0	7,829,950	8,828,000	4,505,540	3,822,055
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	242,933	27,308	0			0		270,241	473,920	306,548
Public Works	19	26,000	194,235	0			0		220,235	200,730	220,564
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	148,550	14,375	0			0		162,925	158,750	158,927
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	104,250	75,832	0			0		180,082	167,800	164,832
Debt Service	24	0	0	0	19,844		0		19,844	85,040	102,719
Capital Projects	25	0	0	0		135,204	0		135,204	93,700	24,551
Total Government Activities Expenditures	26	521,733	311,750	0	19,844	135,204	0		988,531	1,179,940	978,141
Business Type Proprietary: Enterprise & ISF	27							7,121,614	7,121,614	2,428,950	5,016,877
Total Gov & Bus Type Expenditures	28	521,733	311,750	0	19,844	135,204	0	7,121,614	8,110,145	3,608,890	5,995,018
Total Transfers Out	29	19,844	0	0	0	0	0	413,830	433,674	489,100	172,493
Total ALL Expenditures/Fund Transfers Out	30	541,577	311,750	0	19,844	135,204	0	7,535,444	8,543,819	4,097,990	6,167,511
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	5,475 -15,800		0	0	0	0	294,506	284,181	407,550	-2,345,456
Beginning Fund Balance July 1	33	298,325	107,790	0	0	251,218	0	1,777,795	2,435,128	2,027,578	4,373,034
Ending Fund Balance June 30	34	303,800	91,990	0	0	251,218	0	2,072,301	2,719,309	2,435,128	2,027,578

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: New London

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 Water Planning & Design Loan	100,000	NA	0	0	0	0	0	0
-2 Sewer Planning & Design Loan	100,000	NA	0	0	0	0	0	0
-3 Sewer Planning & Design Loan	245,000	NA	0	0	0	0	0	0
-4 Sewer State Revolving Fund Loan	727,000	NA	34,000	14,610	1,218	49,828	49,828	0
-5 Wind Energy Converter - Electric Revenue Bonds	4,450,000	NA	175,000	157,483	500	332,983	332,983	0
-6 Fire Tanker/Pumper	150,000	NA	15,000	0	0	15,000	15,000	0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			224,000	172,093	1,718	397,811	397,811	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

City Name: New London

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			224,000	172,093	1,718	397,811	397,811	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of                     **New London**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     112 W. Main St.                      
on                     03/05/13                     at                     6:30 p.m.                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     11.31854                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    319-367-7702                      
phone number

                    Kasi A. Howard                      
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	420,614	404,800	416,154
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>420,614</b>	<b>404,800</b>	<b>416,154</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	171,733	170,000	155,866
Licenses & Permits	7	2,500	2,000	2,648
Use of Money and Property	8	82,010	79,600	13,341
Intergovernmental	9	273,349	262,940	283,707
Charges for Fees & Service	10	2,909,120	2,617,100	2,650,312
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	127,534
Other Financing Sources	13	4,968,674	969,100	172,493
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>8,828,000</b>	<b>4,505,540</b>	<b>3,822,055</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	270,241	473,920	306,548
Public Works	16	220,235	200,730	220,564
Health and Social Services	17	0	0	0
Culture and Recreation	18	162,925	158,750	158,927
Community and Economic Development	19	0	0	0
General Government	20	180,082	167,800	164,832
Debt Service	21	19,844	85,040	102,719
Capital Projects	22	135,204	93,700	24,551
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>988,531</b>	<b>1,179,940</b>	<b>978,141</b>
Business Type / Enterprises	24	7,121,614	2,428,950	5,016,877
<b>Total ALL Expenditures</b>	<b>25</b>	<b>8,110,145</b>	<b>3,608,890</b>	<b>5,995,018</b>
Transfers Out	26	433,674	489,100	172,493
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>8,543,819</b>	<b>4,097,990</b>	<b>6,167,511</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>284,181</b>	<b>407,550</b>	<b>-2,345,456</b>
Beginning Fund Balance July 1	29	2,435,128	2,027,578	4,373,034
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>2,719,309</b>	<b>2,435,128</b>	<b>2,027,578</b>