

ADOPTED NEW LONDON SCHOOL BUDGET SUMMARY

District No. 4689

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	1,512,228	1,675,911	1,520,857
Utility Replacement Excise Tax	2	10,487	13,937	24,266
Income Surtaxes	3	144,991	102,856	180,249
Tuition/Transportation Received	4	450,000	466,754	532,166
Earnings on Investments	5	6,590	6,561	8,257
Nutrition Program Sales	6	100,000	100,000	90,808
Student Activities and Sales	7	135,000	141,500	131,533
Other Revenues from Local Sources	8	558,150	516,391	409,639
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,227,936	3,150,099	3,347,111
Instructional Support State Aid	11	23,549	0	0
Other State Sources	12	14,170	16,177	16,438
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	75,000	79,613	91,406
IDEA and Other Federal Sources	15	200,000	252,687	802,485
Total Revenues	16	6,458,101	6,522,486	7,155,215
General Long-Term Debt Proceeds	17	0	0	302,381
Transfers In	18	435,165	412,065	283,237
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	6,893,266	6,934,551	7,740,833
Beginning Fund Balance	21	2,159,552	3,265,371	5,141,176
Total Resources	22	9,052,818	10,199,922	12,882,009
*Instruction	23	4,087,946	3,986,925	4,371,421
Student Support Services	24	93,500	90,765	85,222
Instructional Staff Support Services	25	157,000	111,000	155,995
General Administration	26	244,529	241,142	226,850
School/Building Administration	27	280,100	276,000	250,801
Business & Central Administration	28	124,229	120,560	96,221
Plant Operation and Maintenance	29	334,000	366,000	332,016
Student Transportation	30	284,000	287,318	222,376
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*Total Support Services (lines 24-31)	31A	1,517,358	1,492,785	1,369,481
*Noninstructional Programs	32	200,000	175,000	211,429
Facilities Acquisition and Construction	33	100,000	1,350,000	3,056,404
Debt Service	34	787,602	824,130	122,428
AEA Support - Direct to AEA	35	223,457	211,530	202,238
*Total Other Expenditures (lines 33-35)	35A	1,111,059	2,385,660	3,381,070
Total Expenditures	36	6,916,363	8,040,370	9,333,401
Transfers Out	37	0	0	283,237
Total Expenditures & Other Uses	38	6,916,363	8,040,370	9,616,638
Ending Fund Balance	39	2,136,455	2,159,552	3,265,371
Total Requirements	40	9,052,818	10,199,922	12,882,009

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	1,318,499		119,174	13,761	0	0		1
Utility Replacement Excise Tax	2	9,144		826	96	0	0		2
Income Surtaxes	3	144,991							3
Tuition/Transportation Received	4	450,000							4
Earnings on Investments	5	5,000	10	10	1,500				5
Nutrition Program Sales	6								6
Student Activities and Sales	7	10,000	125,000						7
Other Revenues from Local Sources	8	100,000		1,500	10,000				8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	3,227,936							10
Instructional Support State Aid	11	23,549							11
Other State Sources	12	10,000		75	10				12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	75,000							14
IDEA and Other Federal Sources	15	125,000							15
Total Revenues	16	5,499,119	125,010	121,585	25,367	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	5,499,119	125,010	121,585	25,367	0	0		20
Beginning Fund Balance	21	914,072	138,161	9,531	173,349	0	0		21
Total Resources	22	6,413,191	263,171	131,116	198,716	0	0		22
Requirements:									
Instruction	23	3,962,946	110,000	15,000					23
Student Support Services	24	93,500							24
Instructional Staff Support Services	25	122,000							25
General Administration	26	190,600		53,929					26
School/Building Administration	27	280,100							27
Business & Central Administration	28	70,300		53,929					28
Plant Operation and Maintenance	29	333,000							29
Student Transportation	30	204,000		5,000					30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	223,457							35
Total Expenditures	36	5,479,903	110,000	127,858	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	5,479,903	110,000	127,858	0	0	0		38
Ending Fund Balance	39	933,288	153,171	3,258	198,716	0	0		39
Total Requirements	40	6,413,191	263,171	131,116	198,716	0	0		40

NEW LONDON

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		60,794		0			1,675,911	1,520,857	1
Utility Replacement Excise Tax	2		422		0			13,937	24,266	2
Income Surtaxes	3		0					102,856	180,249	3
Tuition/Transportation Received	4							466,754	532,166	4
Earnings on Investments	5	50	10			10		6,561	8,257	5
Nutrition Program Sales	6					100,000		100,000	90,808	6
Student Activities and Sales	7							141,500	131,533	7
Other Revenues from Local Sources	8	446,490	110			50		516,391	409,639	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							3,150,099	3,347,111	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12		85			4,000		16,177	16,438	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14							79,613	91,406	14
IDEA and Other Federal Sources	15					75,000		252,687	802,485	15
Total Revenues	16	446,540	61,421	0	0	179,060	0	6,522,486	7,155,215	16
General Long-Term Debt Proceeds	17							0	302,381	17
Transfers In/Special Items/Upward Adj	18				435,165			412,065	283,237	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	446,540	61,421	0	435,165	179,060	0	6,934,551	7,740,833	20
Beginning Fund Balance	21	356,021	187,037	0	201,619	179,762	0	3,265,371	5,141,176	21
Total Resources	22	802,561	248,458	0	636,784	358,822	0	10,199,922	12,882,009	22

Requirements:

Instruction	23							3,986,925	4,371,421	23
Student Support Services	24							90,765	85,222	24
Instructional Staff Support Services	25		35,000					111,000	155,995	25
General Administration	26							241,142	226,850	26
School/Building Administration	27							276,000	250,801	27
Business & Central Administration	28							120,560	96,221	28
Plant Operation and Maintenance	29					1,000		366,000	332,016	29
Student Transportation	30	75,000						287,318	222,376	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					200,000		175,000	211,429	32
Facilities Acquisition and Construction	33	100,000						1,350,000	3,056,404	33
Debt Service (Principal, interest, fiscal charges)	34	353,938	81,227		352,437			824,130	122,428	34
AEA Support - Direct to AEA	35							211,530	202,238	35
Total Expenditures	36	528,938	116,227	0	352,437	201,000	0	8,040,370	9,333,401	36
Transfers Out/Special Items/Down Adj	37							0	283,237	37
Total Expenditures & Other Uses	38	528,938	116,227	0	352,437	201,000	0	8,040,370	9,616,638	38
Ending Fund Balance	39	273,623	132,231	0	284,347	157,822	0	2,159,552	3,265,371	39
Total Requirements	40	802,561	248,458	0	636,784	358,822	0	10,199,922	12,882,009	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
NEW LONDON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) 2011 School Sales Tax Bond	4,285,000		195,000	157,438	1,500	353,938	353,938	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			195,000	157,438	1,500	353,938	353,938	0