

ADOPTED NEW LONDON SCHOOL BUDGET SUMMARY

District No. 4689

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	1,804,955	1,512,228	1,666,978
Utility Replacement Excise Tax	2	13,299	10,488	28,830
Income Surtaxes	3	195,715	144,991	186,417
Tuition\Transportation Received	4	442,000	450,000	472,768
Earnings on Investments	5	4,640	6,590	6,194
Nutrition Program Sales	6	70,000	100,000	89,220
Student Activities and Sales	7	101,500	135,000	129,629
Other Revenues from Local Sources	8	83,085	558,150	595,990
Revenue from Intermediary Sources	9	0	0	10,000
State Foundation Aid	10	3,633,749	3,227,936	3,071,192
Instructional Support State Aid	11	0	23,549	0
Other State Sources	12	463,585	14,170	37,823
Commercial & Industrial Replacement	13	8,113	0	0
Title I Grants	14	70,000	75,000	79,613
IDEA and Other Federal Sources	15	165,500	200,000	277,062
Total Revenues	16	7,056,141	6,458,102	6,651,716
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	708,047	435,165	614,764
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	7,764,188	6,893,267	7,266,480
Beginning Fund Balance	21	2,507,182	2,514,951	3,265,371
Total Resources	22	10,271,370	9,408,218	10,531,851
*Instruction	23	4,335,000	4,087,946	4,092,753
Student Support Services	24	80,210	93,500	88,028
Instructional Staff Support Services	25	130,000	157,000	125,888
General Administration	26	248,000	244,529	254,075
School/Building Administration	27	285,000	280,100	263,684
Business & Central Administration	28	173,000	124,229	119,998
Plant Operation and Maintenance	29	411,000	334,000	388,934
Student Transportation	30	309,000	284,000	301,049
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	1,636,210	1,517,358	1,541,656
*Noninstructional Programs	32	225,000	200,000	229,259
Facilities Acquisition and Construction	33	100,000	100,000	1,177,552
Debt Service	34	1,416,094	787,602	363,265
AEA Support - Direct to AEA	35	238,393	208,130	200,350
*Total Other Expenditures (lines 33-35)	35A	1,754,487	1,095,732	1,741,167
Total Expenditures	36	7,950,697	6,901,036	7,604,835
Transfers Out	37	0	0	412,065
Total Expenditures & Other Uses	38	7,950,697	6,901,036	8,016,900
Ending Fund Balance	39	2,320,673	2,507,182	2,514,951
Total Requirements	40	10,271,370	9,408,218	10,531,851

		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	1,260,323		198,537	13,803	0	0		1
Utility Replacement Excise Tax	2	9,286		1,463	102	0	0		2
Income Surtaxes	3	152,223							3
Tuition\Transportation Received	4	442,000							4
Earnings on Investments	5	3,000	10	10	1,500				5
Nutrition Program Sales	6								6
Student Activities and Sales	7	1,500	100,000						7
Other Revenues from Local Sources	8	70,000		2,000	10,000				8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	3,633,749							10
Instructional Support State Aid	11	0							11
Other State Sources	12	36,500							12
Commercial & Industrial Replacement	13	5,665		892	62	0	0		13
Title I Grants	14	70,000							14
IDEA and Other Federal Sources	15	90,000							15
Total Revenues	16	5,774,246	100,010	202,902	25,467	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	5,774,246	100,010	202,902	25,467	0	0		20
Beginning Fund Balance	21	838,336	99,178	9,041	208,772	0	0		21
Total Resources	22	6,612,582	199,188	211,943	234,239	0	0		22
Requirements:									
Instruction	23	4,235,000	100,000	0					23
Student Support Services	24	80,210							24
Instructional Staff Support Services	25	95,000							25
General Administration	26	200,000		48,000					26
School/Building Administration	27	285,000							27
Business & Central Administration	28	76,000		97,000					28
Plant Operation and Maintenance	29	410,000							29
Student Transportation	30	227,000		7,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	238,393							35
Total Expenditures	36	5,846,603	100,000	152,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	5,846,603	100,000	152,000	0	0	0		38
Ending Fund Balance	39	765,979	99,188	59,943	234,239	0	0		39
Total Requirements	40	6,612,582	199,188	211,943	234,239	0	0		40

NEW LONDON

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		59,073		273,219			1,512,228	1,666,978	1
Utility Replacement Excise Tax	2		435		2,013			10,488	28,830	2
Income Surtaxes	3		43,492					144,991	186,417	3
Tuition/Transportation Received	4							450,000	472,768	4
Earnings on Investments	5	100	10			10		6,590	6,194	5
Nutrition Program Sales	6					70,000		100,000	89,220	6
Student Activities and Sales	7							135,000	129,629	7
Other Revenues from Local Sources	8		85			1,000		558,150	595,990	8
Revenue from Intermediary Sources	9							0	10,000	9
State Foundation Aid	10							3,227,936	3,071,192	10
Instructional Support State Aid	11							23,549	0	11
Other State Sources	12	425,000	85			2,000		14,170	37,823	12
Commercial & Industrial Replacement	13		266		1,228			0	0	13
Title I Grants	14							75,000	79,613	14
IDEA and Other Federal Sources	15					75,500		200,000	277,062	15
Total Revenues	16	425,100	103,446	0	276,460	148,510	0	6,458,102	6,651,716	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				708,047			435,165	614,764	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	425,100	103,446	0	984,507	148,510	0	6,893,267	7,266,480	20
Beginning Fund Balance	21	659,047	179,627	0	333,147	180,034	0	2,514,951	3,265,371	21
Total Resources	22	1,084,147	283,073	0	1,317,654	328,544	0	9,408,218	10,531,851	22

Requirements:

Instruction	23							4,087,946	4,092,753	23
Student Support Services	24							93,500	88,028	24
Instructional Staff Support Services	25		35,000					157,000	125,888	25
General Administration	26							244,529	254,075	26
School/Building Administration	27							280,100	263,684	27
Business & Central Administration	28							124,229	119,998	28
Plant Operation and Maintenance	29					1,000		334,000	388,934	29
Student Transportation	30	75,000						284,000	301,049	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					225,000		200,000	229,259	32
Facilities Acquisition and Construction	33	100,000						100,000	1,177,552	33
Debt Service (Principal, interest, fiscal charges)	34	626,820	81,227		708,047			787,602	363,265	34
AEA Support - Direct to AEA	35							208,130	200,350	35
Total Expenditures	36	801,820	116,227	0	708,047	226,000	0	6,901,036	7,604,835	36
Transfers Out/Special Items/Down Adj	37							0	412,065	37
Total Expenditures & Other Uses	38	801,820	116,227	0	708,047	226,000	0	6,901,036	8,016,900	38
Ending Fund Balance	39	282,327	166,846	0	609,607	102,544	0	2,507,182	2,514,951	39
Total Requirements	40	1,084,147	283,073	0	1,317,654	328,544	0	9,408,218	10,531,851	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
NEW LONDON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3)						0		0
(4) 2013 General Obligation Bond	515,000		270,000	5,232		275,232		275,232
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			270,000	5,232	0	275,232	0	275,232