

87-844

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: New Market County Name: TAYLOR Date Budget Adopted: 03/06/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-585-3479
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	4,470,468	4,292,773	2,000
DEBT SERVICE 3a	4,470,468	4,292,773	
Ag Land 4a	13,494		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 36,211	34,771	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 3,500	3,361	52 0.78292
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 39,711	38,132	
384.1	3.00375	Ag Land	26 35	35	63 2.59375
Total General Fund Tax Levies (25 + 26)			27 39,746	38,167	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,207	1,159	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 3,500	3,361	0.78292
	Amt Nec	Other Employee Benefits	31 4,700	4,513	1.05134
Total Employee Benefit Levies (29,30,31)			32 8,200	7,874	65 1.83426
Sub Total Special Revenue Levies (28+32)			33 9,407	9,033	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 9,407	9,033	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 49,153	47,200	72 10.98718

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

New Market

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-302,558	20,719		54,766	2,135		-224,938	439,468	214,530
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	99,555	41,898		30,596			172,049	117,083	289,132
Actual Expenditures Except End Bal (pg 12, line 259) *	3	109,485	53,391		14,260			177,136	107,805	284,941
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-312,488	9,226		71,102	2,135	0	-230,025	448,746	218,721
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	-312,488	9,226		71,102	2,135	0	-230,025	448,746	218,721
Re-Est Revenues	6	76,492	49,029	0	25,000	0	0	150,521	120,900	271,421
Re-Est Expenditures	7	131,122	48,131	0	18,010	0	0	197,263	111,000	308,263
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-367,118	10,124	0	78,092	2,135	0	-276,767	458,646	181,879
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-367,118	10,124	0	78,092	2,135	0	-276,767	458,646	181,879
Revenues	11	80,896	50,907	0	18,000	0	0	149,803	122,400	272,203
Expenditures	12	131,725	35,650	0	17,260	0	0	184,635	107,550	292,185
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-417,947	25,381	0	78,832	2,135	0	-311,599	473,496	161,897

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	450							450	400	407
Ambulance	6	275							275	250	250
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	5,500							5,500	5,472	5,472
Animal Control	9								0	0	0
Other Public Safety	10	12,500							12,500	12,500	14,260
TOTAL (lines 1 - 10)	11	18,725	0	0			0		18,725	18,622	20,389
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		25,000						25,000	25,000	22,540
Parking - Meter and Off-Street	13								0	1,000	0
Street Lighting	14		8,800						8,800	8,500	8,454
Traffic Control and Safety	15		500						500	500	0
Snow Removal	16		1,000						1,000	2,000	572
Highway Engineering	17								0	0	0
Street Cleaning	18		350						350	350	339
Airport	19	0							0	0	0
Garbage	20	3,400							3,400	3,400	1,370
Other Public Works	21								0	0	11,731
TOTAL (lines 12 - 21)	22	3,400	35,650	0			0		39,050	40,750	45,006
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	3,200							3,200	3,000	2,810
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	3,500	3,479
Recreation	34	1,500							1,500	2,000	1,763
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,200							3,200	14,781	2,952
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	10,400	0	0			0		10,400	23,281	11,004

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	12,500							12,500	12,500	451
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	12,500	0	0			0		12,500	12,500	451
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,200							2,200	2,100	2,046
Clerk, Treasurer, & Finance Adm.	47	16,000							16,000	16,000	16,368
Elections	48	500							500	500	0
Legal Services & City Attorney	49	2,500							2,500	2,000	849
City Hall & General Buildings	50	3,500							3,500	3,500	3,545
Tort Liability	51	12,000							12,000	11,000	10,592
Other General Government	52	50,000							50,000	49,000	45,823
TOTAL (lines 46 - 52)	53	86,700	0	0			0		86,700	84,100	79,223
DEBT SERVICE											
Gov Capital Projects	54				17,260				17,260	18,010	14,260
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	131,725	35,650	0	17,260	0	0		184,635	197,263	170,333
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							60,000	60,000	60,000	59,339
Sewer Utility	60							10,200	10,200	10,000	9,783
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							27,100	27,100	27,000	26,061
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							10,250	10,250	14,000	10,622
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							107,550	107,550	111,000	105,805
TOTAL ALL EXPENDITURES (lines 58+74)	74	131,725	35,650	0	17,260	0	0	107,550	292,185	308,263	276,138
Regular Transfers Out	75								0	0	8,803
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	8,803
Total Expenditures & Fund Transfers Out (lines 75+78)	78	131,725	35,650	0	17,260	0	0	107,550	292,185	308,263	284,941
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-417,947	25,381	0	78,832	2,135	0	473,496	161,897	181,879	218,721

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	38,167	9,033		0	0			47,200	50,366	48,759
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	38,167	9,033		0	0			47,200	50,366	48,759
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,579	374		0	0			1,953	1,855	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	20,000							20,000	20,000	20,523
Subtotal - Other City Taxes (lines 6 thru 12)	13	21,579	374		0	0			21,953	21,855	20,523
Licenses & Permits	14	250							250	200	281
Use of Money & Property	15	3,000	2,000						5,000	5,000	5,321
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		34,000						34,000	33,000	32,826
Other State Grants & Reimbursements	18	600							600	600	578
Local Grants & Reimbursements	19		5,500						5,500	5,000	5,439
Subtotal - Intergovernmental (lines 16 thru 19)	20	600	39,500	0	0	0		0	40,100	38,600	38,843
Charges for Fees & Service:											
Water Utility	21							70,000	70,000	69,000	68,054
Sewer Utility	22	12,000			18,000			6,700	36,700	36,500	36,286
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							36,200	36,200	36,000	34,020
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	2,800						9,500	12,300	11,900	12,372
Subtotal - Charges for Service (lines 21 thru 33)	34	14,800	0		18,000	0	0	122,400	155,200	153,400	150,732
Special Assessments	35								0	0	0
Miscellaneous	36	2,500							2,500	2,000	15,870
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	8,803
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	8,803
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	8,803
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	80,896	50,907	0	18,000	0	0	122,400	272,203	271,421	289,132
Beginning Fund Balance July 1	44	-367,118	10,124	0	78,092	2,135	0	458,646	181,879	218,721	214,530
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	-286,222	61,031	0	96,092	2,135	0	581,046	454,082	490,142	503,662

CITY OF

New Market

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	38,167	9,033		0	0			47,200	50,366	48,759
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	38,167	9,033		0	0			47,200	50,366	48,759
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	21,579	374		0	0			21,953	21,855	20,523
Licenses & Permits	7	250	0					0	250	200	281
Use of Money and Property	8	3,000	2,000	0	0	0	0	0	5,000	5,000	5,321
Intergovernmental	9	600	39,500	0	0	0		0	40,100	38,600	38,843
Charges for Fees & Service	10	14,800	0		18,000	0	0	122,400	155,200	153,400	150,732
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,500	0		0	0	0	0	2,500	2,000	15,870
Sub-Total Revenues	13	80,896	50,907	0	18,000	0	0	122,400	272,203	271,421	280,329
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	8,803
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	80,896	50,907	0	18,000	0	0	122,400	272,203	271,421	289,132
Expenditures & Other Financing Uses											
Public Safety	18	18,725	0	0			0		18,725	18,622	20,389
Public Works	19	3,400	35,650	0			0		39,050	40,750	45,006
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	10,400	0	0			0		10,400	23,281	11,004
Community and Economic Development	22	12,500	0	0			0		12,500	12,500	451
General Government	23	86,700	0	0			0		86,700	84,100	79,223
Debt Service	24	0	0	0	17,260		0		17,260	18,010	14,260
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	131,725	35,650	0	17,260	0	0		184,635	197,263	170,333
Business Type Proprietary: Enterprise & ISF	27							107,550	107,550	111,000	105,805
Total Gov & Bus Type Expenditures	28	131,725	35,650	0	17,260	0	0	107,550	292,185	308,263	276,138
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	8,803
Total ALL Expenditures/Fund Transfers Out	30	131,725	35,650	0	17,260	0	0	107,550	292,185	308,263	284,941
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-50,829	15,257	0	740	0	0	14,850	-19,982	-36,842	4,191
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-367,118	10,124	0	78,092	2,135	0	458,646	181,879	218,721	214,530
Ending Fund Balance June 30	35	-417,947	25,381	0	78,832	2,135	0	473,496	161,897	181,879	218,721

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **New Market**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Utility	60,200	March 2008	15,000	3,010		18,010	18,010	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				15,000	3,010	0	18,010	18,010	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **New Market**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				15,000	3,010	0	18,010	18,010	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **New Market** , Iowa

The City Council will conduct a public hearing on the proposed Budget at New Market City Hall

on 03/06/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.98718

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.59375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-585-3479
phone number

 Judy Stamps, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	47,200	50,366	48,759
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	47,200	50,366	48,759
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	21,953	21,855	20,523
Licenses & Permits	7	250	200	281
Use of Money and Property	8	5,000	5,000	5,321
Intergovernmental	9	40,100	38,600	38,843
Charges for Fees & Service	10	155,200	153,400	150,732
Special Assessments	11	0	0	0
Miscellaneous	12	2,500	2,000	15,870
Other Financing Sources	13	0	0	8,803
Total Revenues and Other Sources	14	272,203	271,421	289,132
Expenditures & Other Financing Uses				
Public Safety	15	18,725	18,622	20,389
Public Works	16	39,050	40,750	45,006
Health and Social Services	17	0	0	0
Culture and Recreation	18	10,400	23,281	11,004
Community and Economic Development	19	12,500	12,500	451
General Government	20	86,700	84,100	79,223
Debt Service	21	17,260	18,010	14,260
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	184,635	197,263	170,333
Business Type / Enterprises	24	107,550	111,000	105,805
Total ALL Expenditures	25	292,185	308,263	276,138
Transfers Out	26	0	0	8,803
Total ALL Expenditures/Transfers Out	27	292,185	308,263	284,941
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-19,982	-36,842	4,191
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	181,879	218,721	214,530
Ending Fund Balance June 30	31	161,897	181,879	218,721