

62-589

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: New Sharon County Name: MAHASKA Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-637-4124
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations	Last Official Census
	With Gas & Electric Regular 2a <u> 24,174,163 </u> 2b <u> 23,141,832 </u> DEBT SERVICE 3a _____ 3b _____ Ag Land 4a <u> 130,435 </u>	<div style="border: 1px solid black; width: 80px; height: 30px;"></div>

		(A) TAXES LEVIED			(B) Property Taxes		(C)	
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement	Levied	Rate			
384.1	8.10000	Regular General Levy	5 195,811	187,449	43 8.10000			
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6 0	0	44 0.00000			
12(10)	0.95000	Opr & Maint publicly owned Transit	7 0	0	45 0.00000			
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 0	0	46 0.00000			
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 0	0	47 0.00000			
12(13)	0.06750	Planning a Sanitary Disposal Project	10 0	0	48 0.00000			
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 0	0	49 0.00000			
12(15)	Amt Nec	Joint city-county building lease	12 0	0	50 0.00000			
12(16)	0.06750	Levee Impr. fund in special charter city	13 0	0	51 0.00000			
12(18)	Amt Nec	Liability, property & self insurance costs	14 7,874	7,538	52 0.32572			
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 0	0	465 0.00000			
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15 0	0	53 0.00000			
12(2)	0.81000	Memorial Building	16 0	0	54 0.00000			
12(3)	0.13500	Symphony Orchestra	17 0	0	55 0.00000			
12(4)	0.27000	Cultural & Scientific Facilities	18 0	0	56 0.00000			
12(5)	As Voted	County Bridge	19 0	0	57 0.00000			
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 0	0	58 0.00000			
12(9)	0.03375	Aid to a Transit Company	21 0	0	59 0.00000			
12(17)	0.20500	Maintain Institution received by gift/devise	22 0	0	60 0.00000			
12(19)	1.00000	City Emergency Medical District	463 0	0	466 0.00000			
12(21)	0.27000	Support Public Library	23 0	0	61 0.00000			
28E.22	1.50000	Unified Law Enforcement	24 0	0	62 0.00000			
Total General Fund Regular Levies (5 thru 24)			25 203,685	194,987				
384.1	3.00375	Ag Land	26 392	392	63 3.00375			
Total General Fund Tax Levies (25 + 26)			27 204,077	195,379	Do Not Add			
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000			
384.6	Amt Nec	Police & Fire Retirement	29 0	0	0.00000			
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 0	0	0.00000			
	Amt Nec	Other Employee Benefits	31 0	0	0.00000			
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000			
Sub Total Special Revenue Levies (28+32)			33 0	0				
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34 0	66 0.00000			
	SSMID 2 (A)	(B)		35 0	67 0.00000			
	SSMID 3 (A)	(B)		36 0	68 0.00000			
	SSMID 4 (A)	(B)		35a 0	69 0.00000			
	SSMID 5 (A)	(B)		36a 0	565 0.00000			
	SSMID 6 (A)	(B)		37 0	566 0.00000			
Total SSMID (34 thru 37)			38 0	0	Do Not Add			
Total Special Revenue Levies (33+38)			39 0	0				
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	70 0.00000			
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0.00000			
Total Property Taxes (27+39+40+41)			42 204,077	195,379	72 8.42572			

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

New Sharon

		Fund Balance Worksheet for City of New Sharon								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	555,875	295,253				85,205	936,333	199,661	1,135,994
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	351,753	290,940				1,400	644,093	278,989	923,082
Actual Expenditures Except End Bal (pg 12, line 259) *	3	299,478	401,428				600	701,506	267,547	969,053
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	608,150	184,765	0	0	0	86,005	878,920	211,103	1,090,023
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	608,150	184,765	0	0	0	86,005	878,920	211,103	1,090,023
Re-Est Revenues	6	321,904	352,000	0	0	0	2,500	676,404	237,300	913,704
Re-Est Expenditures	7	313,056	161,000	0	0	0	700	474,756	227,590	702,346
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	616,998	375,765	0	0	0	87,805	1,080,568	220,813	1,301,381
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	616,998	375,765	0	0	0	87,805	1,080,568	220,813	1,301,381
Revenues	11	320,974	205,000	0	0	0	2,500	528,474	237,300	765,774
Expenditures	12	300,690	180,900	0	0	0	700	482,290	248,731	731,021
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	637,282	399,865	0	0	0	89,605	1,126,752	209,382	1,336,134

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ New Sharon

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	55,620							55,620	54,000	61,157
Jail	2								0	0	0
Emergency Management	3	1,951							1,951	1,301	1,301
Flood Control	4								0	0	0
Fire Department	5	53,481							53,481	55,880	39,345
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	17,173							17,173	15,328	14,427
Animal Control	9	4,285							4,285	4,285	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	132,510	0	0			0		132,510	130,794	116,230
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	45,000	78,900						123,900	140,000	211,308
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		16,000						16,000	16,000	17,280
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	5,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	45,000	99,900	0			0		144,900	161,000	228,588
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	1,350							1,350	1,500	1,500
Museum, Band and Theater	32								0	0	0
Parks	33	6,750							6,750	5,500	8,229
Recreation	34	6,750							6,750	5,500	8,230
Cemetery	35	15,300							15,300	17,000	12,541
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	19,169
TOTAL (lines 31 - 37)	38	30,150	0	0			0		30,150	29,500	49,669

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39						700		700	700	217,969
Economic Development	40		81,000						81,000	50,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	81,000	0			700		81,700	50,700	217,969
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,250							8,250	8,250	7,920
Clerk, Treasurer, & Finance Adm.	47	35,100							35,100	39,000	40,107
Elections	48	630							630	1,012	0
Legal Services & City Attorney	49	6,750							6,750	7,500	7,787
City Hall & General Buildings	50	42,300							42,300	47,000	33,236
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	93,030	0	0			0		93,030	102,762	89,050
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	300,690	180,900	0	0	0	700		482,290	474,756	701,506
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							129,600	129,600	144,000	183,317
Sewer Utility	60							49,131	49,131	54,590	54,919
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							70,000	70,000	29,000	29,311
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							248,731	248,731	227,590	267,547
TOTAL ALL EXPENDITURES (lines 58+74)	74	300,690	180,900	0	0	0	700	248,731	731,021	702,346	969,053
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	300,690	180,900	0	0	0	700	248,731	731,021	702,346	969,053
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	637,282	399,865	0	0	0	89,605	209,382	1,336,134	1,301,381	1,090,023

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	195,379	0		0	0			195,379	198,098	190,694
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	195,379	0		0	0			195,379	198,098	190,694
Delinquent Property Taxes	4								0	150	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,698	0		0	0			8,698	9,226	8,612
Utility franchise tax	7	3,800							3,800	3,800	3,612
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	750							750	750	569
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		90,000						90,000	90,000	163,409
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,248	90,000		0	0			103,248	103,776	176,202
Licenses & Permits	14	4,000						300	4,300	4,300	0
Use of Money & Property	15	50,000					2,500	3,000	55,500	55,500	105,125
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		115,000						115,000	116,000	107,944
Other State Grants & Reimbursements	18								0	146,000	0
Local Grants & Reimbursements	19	58,347							58,347	55,880	63,071
Subtotal - Intergovernmental (lines 16 thru 19)	20	58,347	115,000	0	0	0		0	173,347	317,880	171,015
Charges for Fees & Service:											
Water Utility	21							144,000	144,000	144,000	178,110
Sewer Utility	22							90,000	90,000	90,000	97,933
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	4,003
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	234,000	234,000	234,000	280,046
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	320,974	205,000	0	0	0	2,500	237,300	765,774	913,704	923,082
Beginning Fund Balance July 1	44	616,998	375,765	0	0	0	87,805	220,813	1,301,381	1,090,023	1,135,994
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	937,972	580,765	0	0	0	90,305	458,113	2,067,155	2,003,727	2,059,076

CITY OF

New Sharon

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	195,379	0		0	0			195,379	198,098	190,694
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	195,379	0		0	0			195,379	198,098	190,694
Delinquent Property Taxes	4	0	0		0	0			0	150	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	13,248	90,000		0	0			103,248	103,776	176,202
Licenses & Permits	7	4,000	0					300	4,300	4,300	0
Use of Money and Property	8	50,000	0	0	0	0	2,500	3,000	55,500	55,500	105,125
Intergovernmental	9	58,347	115,000	0	0	0		0	173,347	317,880	171,015
Charges for Fees & Service	10	0	0		0	0	0	234,000	234,000	234,000	280,046
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	320,974	205,000	0	0	0	2,500	237,300	765,774	913,704	923,082
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	320,974	205,000	0	0	0	2,500	237,300	765,774	913,704	923,082
Expenditures & Other Financing Uses											
Public Safety	18	132,510	0	0			0		132,510	130,794	116,230
Public Works	19	45,000	99,900	0			0		144,900	161,000	228,588
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	30,150	0	0			0		30,150	29,500	49,669
Community and Economic Development	22	0	81,000	0			700		81,700	50,700	217,969
General Government	23	93,030	0	0			0		93,030	102,762	89,050
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	300,690	180,900	0	0	0	700		482,290	474,756	701,506
Business Type Proprietary: Enterprise & ISF	27							248,731	248,731	227,590	267,547
Total Gov & Bus Type Expenditures	28	300,690	180,900	0	0	0	700	248,731	731,021	702,346	969,053
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	300,690	180,900	0	0	0	700	248,731	731,021	702,346	969,053
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	20,284	24,100	0	0	0	1,800	-11,431	34,753	211,358	-45,971
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	616,998	375,765	0	0	0	87,805	220,813	1,301,381	1,090,023	1,135,994
Ending Fund Balance June 30	35	637,282	399,865	0	0	0	89,605	209,382	1,336,134	1,301,381	1,090,023

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: New Sharon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
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(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **New Sharon** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 101 S. Main Street

on 03/01/2010 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.42572

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-637-4124
phone number

Diane L. Brand
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	195,379	198,098	190,694
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	195,379	198,098	190,694
Delinquent Property Taxes	4	0	150	0
TIF Revenues	5	0	0	0
Other City Taxes	6	103,248	103,776	176,202
Licenses & Permits	7	4,300	4,300	0
Use of Money and Property	8	55,500	55,500	105,125
Intergovernmental	9	173,347	317,880	171,015
Charges for Fees & Service	10	234,000	234,000	280,046
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	765,774	913,704	923,082
Expenditures & Other Financing Uses				
Public Safety	15	132,510	130,794	116,230
Public Works	16	144,900	161,000	228,588
Health and Social Services	17	0	0	0
Culture and Recreation	18	30,150	29,500	49,669
Community and Economic Development	19	81,700	50,700	217,969
General Government	20	93,030	102,762	89,050
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	482,290	474,756	701,506
Business Type / Enterprises	24	248,731	227,590	267,547
Total ALL Expenditures	25	731,021	702,346	969,053
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	731,021	702,346	969,053
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	34,753	211,358	-45,971
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,301,381	1,090,023	1,135,994
Ending Fund Balance June 30	31	1,336,134	1,301,381	1,090,023