

# 62-589

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: New Sharon County Name: MAHASKA Date Budget Adopted: 3/5/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-637-4124  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
<b>DEBT SERVICE</b>	3a	<b>26,518,247</b>	3b	<b>25,442,768</b>	
Ag Land	4a	<b>164,665</b>			

1,293

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 214,798	206,086	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 21,000	20,148	52 0.79191
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <b>235,798</b>	<b>226,234</b>	
384.1	3.00375	Ag Land	26 495	495	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <b>236,293</b>	<b>226,729</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <b>0</b>	<b>0</b>	65 <b>0</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <b>0</b>	<b>0</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	0
<b>Total SSMID</b>			38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			39 <b>0</b>	<b>0</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 <b>236,293</b>	<b>226,729</b>	72 <b>8.89191</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **New Sharon**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	515,222	437,939	0	0	0	65,748	1,018,909	45,825	1,064,734
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	335,354	261,438	0	0	0	960	597,752	295,029	892,781
Actual Expenditures Except End Bal (pg 12, line 259) *	3	306,910	150,678	0	0	0	640	458,228	224,943	683,171
Ending Fund Balance June 30 (pg 12, line 261) *	4	543,666	548,699	0	0	0	66,068	1,158,433	115,911	1,274,344
<b>(2)</b>										
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	543,666	548,699	0	0	0	66,068	1,158,433	115,911	1,274,344
Re-Est Revenues	6	329,872	226,745	0	0	0	200	556,817	310,800	867,617
Re-Est Expenditures	7	385,539	199,000	0	0	0	700	585,239	270,179	855,418
Ending Fund Balance	8	487,999	576,444	0	0	0	65,568	1,130,011	156,532	1,286,543
<b>(3)</b>										
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	487,999	576,444	0	0	0	65,568	1,130,011	156,532	1,286,543
Revenues	10	350,752	226,038	0	0	0	900	577,690	350,300	927,990
Expenditures	11	387,189	199,000	0	0	0	700	586,889	324,980	911,869
Ending Fund Balance	12	451,562	603,482	0	0	0	65,768	1,120,812	181,852	1,302,664

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ New Sharon \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 15px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	73,800							73,800	73,800	70,167
Jail	2	0							0	0	0
Emergency Management	3	1,952							1,952	1,952	0
Flood Control	4	0							0	0	0
Fire Department	5	60,000							60,000	60,000	33,983
Ambulance	6	0							0	0	0
Building Inspections	7	0							0	0	0
Miscellaneous Protective Services	8	18,102							18,102	18,102	17,650
Animal Control	9	4,335							4,335	4,335	4,335
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	158,189	0	0			0		158,189	158,189	126,135
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	15,000	124,000						139,000	139,000	125,737
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	15,000	124,000	0			0		139,000	139,000	125,737
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	17,700							17,700	17,700	1,500
Museum, Band and Theater	32								0	0	0
Parks	33	12,000							12,000	12,000	9,500
Recreation	34	12,000							12,000	12,000	9,500
Cemetery	35	15,000							15,000	15,000	14,974
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	56,700	0	0			0		56,700	56,700	35,474

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39							700		700	700	640
Economic Development	40			75,000						75,000	75,000	71,930
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	75,000	0			700		75,700	75,700	72,570
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		8,100							8,100	8,100	7,544
Clerk, Treasurer, & Finance Adm.	47		48,000							48,000	46,350	46,523
Elections	48		1,100							1,100	1,100	0
Legal Services & City Attorney	49		7,000							7,000	7,000	6,801
City Hall & General Buildings	50		55,000							55,000	55,000	37,321
Tort Liability	51		21,000							21,000	21,000	0
Other General Government	52		17,100							17,100	17,100	123
TOTAL (lines 46 - 52)	53		157,300	0	0			0		157,300	155,650	98,312
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		387,189	199,000	0	0	0	700		586,889	585,239	458,228
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								172,800	172,800	118,000	94,868
Sewer Utility	60								84,000	84,000	84,000	62,539
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								68,180	68,180	68,179	67,536
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								324,980	324,980	270,179	224,943
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		387,189	199,000	0	0	0	700	324,980	911,869	855,418	683,171
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		387,189	199,000	0	0	0	700	324,980	911,869	855,418	683,171
<b>Ending Fund Balance June 30</b>	79		451,562	603,482	0	0	0	65,768	181,852	1,302,664	1,286,543	1,274,344

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	226,729	0		0	0			226,729	213,646	213,511
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	226,729	0		0	0			226,729	213,646	213,511
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,564	0		0	0			9,564	8,613	9,121
Utility franchise tax (Iowa Code Chapter 364.2)	7	3,863							3,863	3,863	3,863
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	750							750	750	605
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		102,213						102,213	102,213	102,213
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,177	102,213		0	0			116,390	115,439	115,802
Licenses & Permits	14	3,000						300	3,300	3,300	2,047
Use of Money & Property	15	45,000						3,000	48,000	33,000	61,579
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		123,825						123,825	123,825	123,825
Other State Grants & Reimbursements	18	1,796	0	0	0	0		0	1,796	10,000	10,000
Local Grants & Reimbursements	19	60,000							60,000	60,000	59,901
Subtotal - Intergovernmental (lines 16 thru 19)	20	61,796	123,825	0	0	0		0	185,621	193,825	193,726
Charges for Fees & Service:											
Water Utility	21							188,000	188,000	170,000	166,959
Sewer Utility	22							142,000	142,000	120,000	127,588
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	50	50
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							5,000	5,000	5,657	657
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	335,000	335,000	295,707	295,254
Special Assessments	35								0	0	0
Miscellaneous	36	50					900	12,000	12,950	12,700	10,862
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	350,752	226,038	0	0	0	900	350,300	927,990	867,617	892,781
Beginning Fund Balance July 1	44	487,999	576,444	0	0	0	65,568	156,532	1,286,543	1,274,344	1,064,734
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	838,751	802,482	0	0	0	66,468	506,832	2,214,533	2,141,961	1,957,515

**CITY OF**  
**New Sharon**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	226,729	0		0	0			226,729	213,646	213,511
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	226,729	0		0	0			226,729	213,646	213,511
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,177	102,213		0	0			116,390	115,439	115,802
Licenses & Permits	7	3,000	0					300	3,300	3,300	2,047
Use of Money and Property	8	45,000	0	0	0	0	0	3,000	48,000	33,000	61,579
Intergovernmental	9	61,796	123,825	0	0	0		0	185,621	193,825	193,726
Charges for Fees & Service	10	0	0		0	0	0	335,000	335,000	295,707	295,254
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	50	0		0	0	900	12,000	12,950	12,700	10,862
Sub-Total Revenues	13	350,752	226,038	0	0	0	900	350,300	927,990	867,617	892,781
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	350,752	226,038	0	0	0	900	350,300	927,990	867,617	892,781
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	158,189	0	0			0		158,189	158,189	126,135
Public Works	19	15,000	124,000	0			0		139,000	139,000	125,737
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	56,700	0	0			0		56,700	56,700	35,474
Community and Economic Development	22	0	75,000	0			700		75,700	75,700	72,570
General Government	23	157,300	0	0			0		157,300	155,650	98,312
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	387,189	199,000	0	0	0	700		586,889	585,239	458,228
Business Type Proprietary: Enterprise & ISF	27							324,980	324,980	270,179	224,943
Total Gov & Bus Type Expenditures	28	387,189	199,000	0	0	0	700	324,980	911,869	855,418	683,171
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	387,189	199,000	0	0	0	700	324,980	911,869	855,418	683,171
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-36,437	27,038	0	0	0	200	25,320	16,121	12,199	209,610
Beginning Fund Balance July 1	33	487,999	576,444	0	0	0	65,568	156,532	1,286,543	1,274,344	1,064,734
Ending Fund Balance June 30	34	451,562	603,482	0	0	0	65,768	181,852	1,302,664	1,286,543	1,274,344

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:   New Sharon  

Fiscal Year  
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0









