

# 91-877

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: New Virginia County Name: WARREN Date Budget Adopted: 03/07/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-449-3492  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	9,460,559	9,202,983	469
<b>DEBT SERVICE</b>	3a	9,460,559	9,202,983	
Ag Land	4a	22,995		

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General Levy	5	61,745	60,064	43 6.52657	
<b>(384) Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
<b>(384) Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	61,745	60,064	
384.1	3.00375	Ag Land	26	69	69	63 3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	61,814	60,133	<b>Do Not Add</b>
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000	
	Amt Nec	Other Employee Benefits	31		0	0.00000	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	65 0.00000	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0	
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		35a	0	69 0.00000	
	SSMID 5 (A)	(B)		36a	0	565 0.00000	
	SSMID 6 (A)	(B)		37	0	566 0.00000	
<b>Total SSMID (34 thru 37)</b>				38	0	<b>Do Not Add</b>	
<b>Total Special Revenue Levies (33+38)</b>				39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	10,000	40 9,728 70 1.05702	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41 0 71 0.00000	
<b>Total Property Taxes (27+39+40+41)</b>				42	71,814	42 69,861 72 7.58359	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**New Virginia**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b> <b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1							0		0
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	80,886	41,066		9,955			131,907	67,134	199,041
Actual Expenditures Except End Bal (pg 12, line 259) *	3	80,244	38,764		8,915			127,923	64,853	192,776
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	642	2,302	0	1,040	0	0	3,984	2,281	6,265
<b>(2)</b> <b>** Re-Estimated FY 2009</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	5	642	2,302	0	1,040	0	0	3,984	2,281	6,265
Re-Est Revenues	6	100,581	40,190	0	9,798	0	0	150,569	66,837	217,406
Re-Est Expenditures	7	103,057	39,553	0	10,000	0	0	152,610	64,555	217,165
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-1,834	2,939	0	838	0	0	1,943	4,563	6,506
<b>(3)</b> <b>** Budget FY 2010</b>										
Beginning Fund Balance	10	-1,834	2,939	0	838	0	0	1,943	4,563	6,506
Revenues	11	70,387	40,235	0	10,070	0	0	120,692	69,580	190,272
Expenditures	12	72,648	40,250	0	10,000	0	0	122,898	67,374	190,272
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-4,095	2,924	0	908	0	0	-263	6,769	6,506

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ New Virginia**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	7,320							7,320	7,050	6,923
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	16,150							16,150	14,765	14,695
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	23,470	0	0			0		23,470	21,815	21,618
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		24,950						24,950	24,553	24,350
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		11,800						11,800	11,500	10,953
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,500						3,500	3,500	3,461
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	8,146							8,146	6,952	4,872
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	8,146	40,250	0			0		48,396	46,505	43,636
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	550							550	550	550
TOTAL (lines 23 - 29)	30	550	0	0			0		550	550	550
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	6,300							6,300	6,300	8,800
Museum, Band and Theater	32								0	0	0
Parks	33	5,432							5,432	3,160	9,862
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	600							600	0	0
TOTAL (lines 31 - 37)	38	12,332	0	0			0		12,332	9,460	18,662

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	500							500	500	3,500
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	2,500
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0				0	500	500	6,000
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,000							2,000	985	706
Clerk, Treasurer, & Finance Adm.	47	7,000							7,000	6,860	6,545
Elections	48	500							500	97	0
Legal Services & City Attorney	49	1,000							1,000	500	485
City Hall & General Buildings	50	2,500							2,500	0	0
Tort Liability	51								0	0	0
Other General Government	52	14,650							14,650	55,338	20,806
TOTAL (lines 46 - 52)	53	27,650	0	0				0	27,650	63,780	28,542
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				10,000				10,000	10,000	8,915
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	72,648	40,250	0	10,000	0	0	0	122,898	152,610	127,923
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							67,374	67,374	64,555	64,853
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							67,374	67,374	64,555	64,853
TOTAL ALL EXPENDITURES (lines 58+74)	74	72,648	40,250	0	10,000	0	0	67,374	190,272	217,165	192,776
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	72,648	40,250	0	10,000	0	0	67,374	190,272	217,165	192,776
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	-4,095	2,924	0	908	0	0	6,769	6,506	6,506	6,265

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	60,133	0		9,728	0			69,861	69,536	68,706
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	60,133	0		9,728	0			69,861	69,536	68,706
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,681	0		272	0			1,953	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,681	0		272	0			1,953	0	0
Licenses & Permits	14	655							655	605	685
Use of Money & Property	15	600	135		70			280	1,085	1,089	2,043
Intergovernmental:											
Federal Grants & Reimbursements	16								0	1,804	7,886
Road Use Taxes	17		40,100						40,100	40,053	40,798
Other State Grants & Reimbursements	18								0	24,274	0
Local Grants & Reimbursements	19								0	4,118	5,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	40,100	0	0	0		0	40,100	70,249	53,684
Charges for Fees & Service:											
Water Utility	21							69,300	69,300	66,555	66,582
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	6,768							6,768	5,604	4,596
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	6,768	0		0	0	0	69,300	76,068	72,159	71,178
Special Assessments	35								0	0	0
Miscellaneous	36	550							550	3,768	2,745
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	70,387	40,235	0	10,070	0	0	69,580	190,272	217,406	199,041
Beginning Fund Balance July 1	44	-1,834	2,939	0	838	0	0	4,563	6,506	6,265	0
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	68,553	43,174	0	10,908	0	0	74,143	196,778	223,671	199,041

**CITY OF**  
**New Virginia**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	60,133	0		9,728	0			69,861	69,536	68,706
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	60,133	0		9,728	0			69,861	69,536	68,706
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,681	0		272	0			1,953	0	0
Licenses & Permits	7	655	0					0	655	605	685
Use of Money and Property	8	600	135	0	70	0	0	280	1,085	1,089	2,043
Intergovernmental	9	0	40,100	0	0	0		0	40,100	70,249	53,684
Charges for Fees & Service	10	6,768	0		0	0	0	69,300	76,068	72,159	71,178
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	550	0		0	0	0	0	550	3,768	2,745
Sub-Total Revenues	13	70,387	40,235	0	10,070	0	0	69,580	190,272	217,406	199,041
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	70,387	40,235	0	10,070	0	0	69,580	190,272	217,406	199,041
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	23,470	0	0			0		23,470	21,815	21,618
Public Works	19	8,146	40,250	0			0		48,396	46,505	43,636
Health and Social Services	20	550	0	0			0		550	550	550
Culture and Recreation	21	12,332	0	0			0		12,332	9,460	18,662
Community and Economic Development	22	500	0	0			0		500	500	6,000
General Government	23	27,650	0	0			0		27,650	63,780	28,542
Debt Service	24	0	0	0	10,000		0		10,000	10,000	8,915
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	72,648	40,250	0	10,000	0	0		122,898	152,610	127,923
Business Type Proprietary: Enterprise & ISF	27							67,374	67,374	64,555	64,853
Total Gov & Bus Type Expenditures	28	72,648	40,250	0	10,000	0	0	67,374	190,272	217,165	192,776
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	72,648	40,250	0	10,000	0	0	67,374	190,272	217,165	192,776
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-2,261	-15	0	70	0	0	2,206	0	241	6,265
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-1,834	2,939	0	838	0	0	4,563	6,506	6,265	0
Ending Fund Balance June 30	35	-4,095	2,924	0	908	0	0	6,769	6,506	6,506	6,265

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: New Virginia

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2000 Asphlat Street Project	225,000		15,642	6,600		22,242	12,242	10,000
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			15,642	6,600	0	22,242	12,242	10,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name:   New Virginia  

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				15,642	6,600	0	22,242	12,242	10,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of           **New Virginia**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           The Fire Station Meeting Room            
on           03/07/09           at           8:00 a.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           7.58359          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-449-3492  
phone number

Brent Baughman  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	69,861	69,536	68,706
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>69,861</b>	<b>69,536</b>	<b>68,706</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,953	0	0
Licenses & Permits	7	655	605	685
Use of Money and Property	8	1,085	1,089	2,043
Intergovernmental	9	40,100	70,249	53,684
Charges for Fees & Service	10	76,068	72,159	71,178
Special Assessments	11	0	0	0
Miscellaneous	12	550	3,768	2,745
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>190,272</b>	<b>217,406</b>	<b>199,041</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	23,470	21,815	21,618
Public Works	16	48,396	46,505	43,636
Health and Social Services	17	550	550	550
Culture and Recreation	18	12,332	9,460	18,662
Community and Economic Development	19	500	500	6,000
General Government	20	27,650	63,780	28,542
Debt Service	21	10,000	10,000	8,915
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>122,898</b>	<b>152,610</b>	<b>127,923</b>
Business Type / Enterprises	24	67,374	64,555	64,853
<b>Total ALL Expenditures</b>	<b>25</b>	<b>190,272</b>	<b>217,165</b>	<b>192,776</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>190,272</b>	<b>217,165</b>	<b>192,776</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>241</b>	<b>6,265</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	6,506	6,265	0
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>6,506</b>	<b>6,506</b>	<b>6,265</b>