

# 91-877

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: New Virginia County Name: WARREN Date Budget Adopted: 3/1/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-449-3492  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
<b>DEBT SERVICE</b>	3a	<b>11,060,379</b>	3b	<b>10,815,708</b>	489
Ag Land	4a	<b>35,806</b>			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 68,321	66,810	43 6.17709
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <b>68,321</b>	<b>66,810</b>	
384.1	3.00375	Ag Land	26 108	108	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <b>68,429</b>	<b>66,918</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	Not at 8.10 Limit	Not at 8.10 Limit
Rules	Amt Nec	Other Employee Benefits	31	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <b>0</b>	<b>0</b>	65 <b>0.00000</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <b>0</b>	<b>0</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0
	SSMID 2 (A)	(B)		0	67 0
	SSMID 3 (A)	(B)		0	68 0
	SSMID 4 (A)	(B)		0	69 0
	SSMID 5 (A)	(B)		0	565 0
	SSMID 6 (A)	(B)		0	566 0
	SSMID 7 (A)	(B)		0	0
<b>Total SSMID</b>			38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			39 <b>0</b>	<b>0</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 10,000	9,779	70 0.90413
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 <b>78,429</b>	<b>76,697</b>	72 <b>7.08122</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **New Virginia**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2013</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	84,620	42,122		10,047			136,789	68,825	205,614	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	98,048	46,804		9,913			154,765	76,492	231,257	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	98,047	46,805		9,913			154,765	76,241	231,006	
Ending Fund Balance June 30 (pg 12, line 261) *	4	84,621	42,121	0	10,047	0	0	136,789	69,076	205,865	
<b>(2)</b>											
<b>** Re-Estimated FY 2014</b>											
Beginning Fund Balance	5	84,621	42,121	0	10,047	0	0	136,789	69,076	205,865	
Re-Est Revenues	6	77,165	53,245	0	10,005	0	0	140,415	77,918	218,333	
Re-Est Expenditures	7	44,027	86,473	0	10,000	0	0	140,500	77,818	218,318	
Ending Fund Balance	8	117,759	8,893	0	10,052	0	0	136,704	69,176	205,880	
<b>(3)</b>											
<b>** Budget FY 2015</b>											
Beginning Fund Balance	9	117,759	8,893	0	10,052	0	0	136,704	69,176	205,880	
Revenues	10	75,991	47,443	0	10,005	0	0	133,439	79,018	212,457	
Expenditures	11	75,881	47,443	0	10,000	0	0	133,324	79,018	212,342	
Ending Fund Balance	12	117,869	8,893	0	10,057	0	0	136,819	69,176	205,995	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ New Virginia**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	8,000							8,000	7,050	7,020
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,300							15,300	14,500	11,040
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	23,300	0	0			0		23,300	21,550	18,060
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		27,643						27,643	27,825	28,221
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,300						15,300	14,800	14,706
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,500						4,500	4,500	3,878
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	8,750							8,750	8,627	8,170
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	8,750	47,443	0			0		56,193	55,752	54,975
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	550							550	550	550
TOTAL (lines 23 - 29)	30	550	0	0			0		550	550	550
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	6,500							6,500	6,800	6,712
Museum, Band and Theater	32								0	0	0
Parks	33	7,900							7,900	6,500	19,012
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,000							1,000	0	0
TOTAL (lines 31 - 37)	38	15,400	0	0			0		15,400	13,300	25,724

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		500							500	1,000	550
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	2,000
TOTAL (lines 39 - 44)	45		500	0	0			0		500	1,000	2,550
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		1,400							1,400	1,160	1,050
Clerk, Treasurer, & Finance Adm.	47		7,981							7,981	7,982	8,098
Elections	48									0	690	0
Legal Services & City Attorney	49		500							500	500	180
City Hall & General Buildings	50		1,500							1,500	0	0
Tort Liability	51									0	0	0
Other General Government	52		16,000							16,000	28,016	33,665
TOTAL (lines 46 - 52)	53		27,381	0	0			0		27,381	38,348	42,993
<b>DEBT SERVICE</b>	54					10,000				10,000	10,000	9,913
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		75,881	47,443	0	10,000	0	0		133,324	140,500	154,765
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								79,018	79,018	77,818	76,241
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								79,018	79,018	77,818	76,241
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		75,881	47,443	0	10,000	0	0	79,018	212,342	218,318	231,006
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		75,881	47,443	0	10,000	0	0	79,018	212,342	218,318	231,006
<b>Ending Fund Balance June 30</b>	79		117,869	8,893	0	10,057	0	0	69,176	205,995	205,880	205,865

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	66,918	0		9,779	0			76,697	72,264	73,422
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	66,918	0		9,779	0			76,697	72,264	73,422
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,511	0		221	0			1,732	1,695	1,795
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,511	0		221	0			1,732	1,695	1,795
Licenses & Permits	14	80							80	123	75
Use of Money & Property	15	23	10		5			18	56	61	71
Intergovernmental:											
Federal Grants & Reimbursements	16								0	5,576	0
Road Use Taxes	17		47,433						47,433	38,657	36,993
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19								0	9,000	9,798
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	47,433	0	0	0		0	47,433	53,233	46,791
Charges for Fees & Service:											
Water Utility	21							79,000	79,000	77,898	76,472
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	6,959							6,959	6,959	6,765
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	6,959	0		0	0		79,000	85,959	84,857	83,237
Special Assessments	35								0	0	1,430
Miscellaneous	36	500							500	6,100	24,436
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	75,991	47,443	0	10,005	0	0	79,018	212,457	218,333	231,257
Beginning Fund Balance July 1	44	117,759	8,893	0	10,052	0	0	69,176	205,880	205,865	205,614
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	193,750	56,336	0	20,057	0	0	148,194	418,337	424,198	436,871

**CITY OF**  
**New Virginia**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	66,918	0		9,779	0			76,697	72,264	73,422
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	66,918	0		9,779	0			76,697	72,264	73,422
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,511	0		221	0			1,732	1,695	1,795
Licenses & Permits	7	80	0					0	80	123	75
Use of Money and Property	8	23	10	0	5	0	0	18	56	61	71
Intergovernmental	9	0	47,433	0	0	0		0	47,433	53,233	46,791
Charges for Fees & Service	10	6,959	0		0	0	0	79,000	85,959	84,857	83,237
Special Assessments	11	0	0		0	0		0	0	0	1,430
Miscellaneous	12	500	0		0	0		0	500	6,100	24,436
Sub-Total Revenues	13	75,991	47,443	0	10,005	0		79,018	212,457	218,333	231,257
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	75,991	47,443	0	10,005	0		79,018	212,457	218,333	231,257
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	23,300	0	0			0		23,300	21,550	18,060
Public Works	19	8,750	47,443	0			0		56,193	55,752	54,975
Health and Social Services	20	550	0	0			0		550	550	550
Culture and Recreation	21	15,400	0	0			0		15,400	13,300	25,724
Community and Economic Development	22	500	0	0			0		500	1,000	2,550
General Government	23	27,381	0	0			0		27,381	38,348	42,993
Debt Service	24	0	0	0	10,000		0		10,000	10,000	9,913
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	75,881	47,443	0	10,000	0			133,324	140,500	154,765
Business Type Proprietary: Enterprise & ISF	27							79,018	79,018	77,818	76,241
Total Gov & Bus Type Expenditures	28	75,881	47,443	0	10,000	0		79,018	212,342	218,318	231,006
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	75,881	47,443	0	10,000	0		79,018	212,342	218,318	231,006
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	110	0	0	5	0	0	0	115	15	251
Beginning Fund Balance July 1	33	117,759	8,893	0	10,052	0	0	69,176	205,880	205,865	205,614
Ending Fund Balance June 30	34	117,869	8,893	0	10,057	0	0	69,176	205,995	205,880	205,865

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: New Virginia

Fiscal Year  
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2000 Asphalt Street Project	225,000		15,642	1,321		16,963	6,963	10,000
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			15,642	1,321	0	16,963	6,963	10,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: New Virginia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				15,642	1,321	0	16,963	6,963	10,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: New Virginia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			15,642	1,321	0	16,963	6,963	10,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: New Virginia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			15,642	1,321	0	16,963	6,963	10,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: New Virginia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			15,642	1,321	0	16,963	6,963	10,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of           **New Virginia**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           The Fire Station Meeting Room            
on           3/1/2014           at           8:00 a.m.            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           7.08122            
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-449-3492  
phone number

Brent Baughman  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	76,697	72,264	73,422
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>76,697</b>	<b>72,264</b>	<b>73,422</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,732	1,695	1,795
Licenses & Permits	7	80	123	75
Use of Money and Property	8	56	61	71
Intergovernmental	9	47,433	53,233	46,791
Charges for Fees & Service	10	85,959	84,857	83,237
Special Assessments	11	0	0	1,430
Miscellaneous	12	500	6,100	24,436
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>212,457</b>	<b>218,333</b>	<b>231,257</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	23,300	21,550	18,060
Public Works	16	56,193	55,752	54,975
Health and Social Services	17	550	550	550
Culture and Recreation	18	15,400	13,300	25,724
Community and Economic Development	19	500	1,000	2,550
General Government	20	27,381	38,348	42,993
Debt Service	21	10,000	10,000	9,913
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>133,324</b>	<b>140,500</b>	<b>154,765</b>
Business Type / Enterprises	24	79,018	77,818	76,241
<b>Total ALL Expenditures</b>	<b>25</b>	<b>212,342</b>	<b>218,318</b>	<b>231,006</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>212,342</b>	<b>218,318</b>	<b>231,006</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>115</b>	<b>15</b>	<b>251</b>
Beginning Fund Balance July 1	29	205,880	205,865	205,614
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>205,995</b>	<b>205,880</b>	<b>205,865</b>