

91-877

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: New Virginia County Name: WARREN Date Budget Adopted: 3/7/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-449-3492
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>11,463,408</u>	2b <u>11,226,710</u>	489
DEBT SERVICE	3a <u>11,463,408</u>	3b <u>11,226,710</u>	
Ag Land	4a <u>39,206</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>70,500</u>	<u>69,044</u>	43 <u>6.15000</u>
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0</u>
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0</u>
12(17)	Amt Nec	Liability, property & self insurance costs	14 _____	<u>0</u>	52 <u>0</u>
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0</u>
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0</u>
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0</u>
12(18)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0</u>
12(20)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>70,500</u>	<u>69,044</u>	
384.1	3.00375	Ag Land	26 <u>118</u>	<u>118</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>70,618</u>	<u>69,162</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	<u>0</u>	<u>0</u>
Rules	Amt Nec	Other Employee Benefits	31 _____	<u>0</u>	<u>0</u>
Total Employee Benefit Levies (29,30,31)			32 <u>0</u>	<u>0</u>	65 <u>0</u>
Sub Total Special Revenue Levies (28+32)			33 <u>0</u>	<u>0</u>	
Valuation					
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>		
	SSMID 1 (A)	(B) _____	34 _____	<u>0</u>	66 <u>0</u>
	SSMID 2 (A)	(B) _____	35 _____	<u>0</u>	67 <u>0</u>
	SSMID 3 (A)	(B) _____	36 _____	<u>0</u>	68 <u>0</u>
	SSMID 4 (A)	(B) _____	37 _____	<u>0</u>	69 <u>0</u>
	SSMID 5 (A)	(B) _____	555 _____	<u>0</u>	565 <u>0</u>
	SSMID 6 (A)	(B) _____	556 _____	<u>0</u>	566 <u>0</u>
	SSMID 7 (A)	(B) _____	1177 _____	<u>0</u>	<u>0</u>
Total SSMID			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies			39 <u>0</u>	<u>0</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>10,000</u>	40 <u>9,794</u>	70 <u>0.87234</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	41 <u>0</u>	71 <u>0</u>
Total Property Taxes (27+39+40+41)			42 <u>80,618</u>	42 <u>78,956</u>	72 <u>7.02234</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

New Virginia

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	84,621	42,121	0	10,047	0	0	136,789	69,076	205,865
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	80,814	55,389	0	10,140	0	0	146,343	74,462	220,805
Actual Expenditures Except End Bal (pg 12, line 259) *	3	80,814	55,389	0	10,140	0	0	146,343	74,462	220,805
Ending Fund Balance June 30 (pg 12, line 261) *	4	84,621	42,121	0	10,047	0	0	136,789	69,076	205,865
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	84,621	42,121	0	10,047	0	0	136,789	69,076	205,865
Re-Est Revenues	6	77,528	49,928	0	10,005	0	0	137,461	73,719	211,180
Re-Est Expenditures	7	77,528	49,928	0	10,000	0	0	137,456	73,724	211,180
Ending Fund Balance	8	84,621	42,121	0	10,052	0	0	136,794	69,071	205,865
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	84,621	42,121	0	10,052	0	0	136,794	69,071	205,865
Revenues	10	78,422	48,667	0	10,005	0	0	137,094	74,310	211,404
Expenditures	11	78,422	48,667	0	10,000	0	0	137,089	74,310	211,399
Ending Fund Balance	12	84,621	42,121	0	10,057	0	0	136,799	69,071	205,870

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ New Virginia

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,795							7,795	7,050	7,020
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,125							15,125	14,876	9,337
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	22,920	0				0		22,920	21,926	16,357
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		29,367						29,367	33,641	38,440
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		14,800						14,800	14,000	14,242
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,500						4,500	2,287	2,707
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	9,363							9,363	8,587	8,379
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	9,363	48,667				0		58,030	58,515	63,768
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	550							550	550	550
TOTAL (lines 23 - 29)	30	550	0				0		550	550	550
CULTURE & RECREATION											
Library Services	31	6,500							6,500	6,800	7,028
Museum, Band and Theater	32								0	0	0
Parks	33	7,760							7,760	8,403	15,631
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,000							1,000	0	0
TOTAL (lines 31 - 37)	38	15,260	0				0		15,260	15,203	22,659

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	500							500	500	500
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	500	0	0			0		500	500	500
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,400							1,400	1,082	958
Clerk, Treasurer, & Finance Adm.	47	9,018							9,018	7,971	7,970
Elections	48	750							750	0	689
Legal Services & City Attorney	49	800							800	600	0
City Hall & General Buildings	50	1,000							1,000	0	0
Tort Liability	51								0	0	0
Other General Government	52	16,861							16,861	21,109	22,752
TOTAL (lines 46 - 52)	53	29,829	0	0			0		29,829	30,762	32,369
DEBT SERVICE	54				10,000				10,000	10,000	10,140
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	78,422	48,667	0	10,000	0	0		137,089	137,456	146,343
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							74,310	74,310	73,724	74,462
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							74,310	74,310	73,724	74,462
TOTAL ALL EXPENDITURES (lines 58+74)	74	78,422	48,667	0	10,000	0	0	74,310	211,399	211,180	220,805
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78	78,422	48,667	0	10,000	0	0	74,310	211,399	211,180	220,805
Ending Fund Balance June 30	79	84,621	42,121	0	10,057	0	0	69,071	205,870	205,865	205,865

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	69,162	0		9,794	0			78,956	76,811	76,941
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	69,162	0		9,794	0			78,956	76,811	76,941
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,456	0		206	0			1,662	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	1,748
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,456	0		206	0			1,662	0	1,748
Licenses & Permits	14	80							80	93	83
Use of Money & Property	15	22	11		5			19	57	57	62
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	5,576
Road Use Taxes	17		48,656						48,656	39,174	36,294
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	743	0
Local Grants & Reimbursements	19								0	10,000	12,017
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	48,656	0	0	0		0	48,656	49,917	53,887
Charges for Fees & Service:											
Water Utility	21							74,291	74,291	73,700	74,441
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	7,202							7,202	7,202	6,724
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	7,202	0		0	0	0	74,291	81,493	80,902	81,165
Special Assessments	35								0	0	766
Miscellaneous	36	500							500	3,400	6,153
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	78,422	48,667	0	10,005	0	0	74,310	211,404	211,180	220,805
Beginning Fund Balance July 1	44	84,621	42,121	0	10,052	0	0	69,071	205,865	205,865	205,865
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	163,043	90,788	0	20,057	0	0	143,381	417,269	417,045	426,670

CITY OF **New Virginia**
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
(A)	(B)										
Revenues & Other Financing Sources											
Taxes Levied on Property	1	69,162	0		9,794	0			78,956	76,811	76,941
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	69,162	0		9,794	0			78,956	76,811	76,941
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,456	0		206	0			1,662	0	1,748
Licenses & Permits	7	80	0					0	80	93	83
Use of Money and Property	8	22	11	0	5	0	0	19	57	57	62
Intergovernmental	9	0	48,656	0	0	0		0	48,656	49,917	53,887
Charges for Fees & Service	10	7,202	0		0	0		74,291	81,493	80,902	81,165
Special Assessments	11	0	0		0	0		0	0	0	766
Miscellaneous	12	500	0		0	0		0	500	3,400	6,153
Sub-Total Revenues	13	78,422	48,667	0	10,005	0		74,310	211,404	211,180	220,805
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	78,422	48,667	0	10,005	0		74,310	211,404	211,180	220,805
Expenditures & Other Financing Uses											
Public Safety	18	22,920	0	0				0	22,920	21,926	16,357
Public Works	19	9,363	48,667	0				0	58,030	58,515	63,768
Health and Social Services	20	550	0	0				0	550	550	550
Culture and Recreation	21	15,260	0	0				0	15,260	15,203	22,659
Community and Economic Development	22	500	0	0				0	500	500	500
General Government	23	29,829	0	0				0	29,829	30,762	32,369
Debt Service	24	0	0	0	10,000			0	10,000	10,000	10,140
Capital Projects	25	0	0	0		0		0	0	0	0
Total Government Activities Expenditures	26	78,422	48,667	0	10,000	0		0	137,089	137,456	146,343
Business Type Proprietary: Enterprise & ISF	27							74,310	74,310	73,724	74,462
Total Gov & Bus Type Expenditures	28	78,422	48,667	0	10,000	0		74,310	211,399	211,180	220,805
Total Transfers Out	29	0	0	0	0	0		0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	78,422	48,667	0	10,000	0		74,310	211,399	211,180	220,805
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	0	0	5	0		0	5	0	0
Beginning Fund Balance July 1	33	84,621	42,121	0	10,052	0		69,071	205,865	205,865	205,865
Ending Fund Balance June 30	34	84,621	42,121	0	10,057	0		69,071	205,870	205,865	205,865

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: New Virginia

Fiscal Year
2016

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	D/S BACKFILL REVENUE								0
(2)	2000 Asphalt Street Project	225,000		15,642	793		16,435	6,435	10,000
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	15,642	793	0	16,435	6,435	10,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: New Virginia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				15,642	793	0	16,435	6,435	10,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: New Virginia

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			15,642	793	0	16,435	6,435	10,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: New Virginia

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			15,642	793	0	16,435	6,435	10,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			15,642	793	0	16,435	6,435	10,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **New Virginia** , Iowa

The City Council will conduct a public hearing on the proposed Budget at The Fire Station Meeting Room
on 3/7/2015 at 8:00 a.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.02234
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-449-3492
phone number

 Brent Baughman
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	78,956	76,811	76,941
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	78,956	76,811	76,941
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,662	0	1,748
Licenses & Permits	7	80	93	83
Use of Money and Property	8	57	57	62
Intergovernmental	9	48,656	49,917	53,887
Charges for Fees & Service	10	81,493	80,902	81,165
Special Assessments	11	0	0	766
Miscellaneous	12	500	3,400	6,153
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	211,404	211,180	220,805
Expenditures & Other Financing Uses				
Public Safety	16	22,920	21,926	16,357
Public Works	17	58,030	58,515	63,768
Health and Social Services	18	550	550	550
Culture and Recreation	19	15,260	15,203	22,659
Community and Economic Development	20	500	500	500
General Government	21	29,829	30,762	32,369
Debt Service	22	10,000	10,000	10,140
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	137,089	137,456	146,343
Business Type / Enterprises	25	74,310	73,724	74,462
Total ALL Expenditures	26	211,399	211,180	220,805
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	211,399	211,180	220,805
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	5	0	0
Beginning Fund Balance July 1	30	205,865	205,865	205,865
Ending Fund Balance June 30	31	205,870	205,865	205,865