

34-327

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: NORA SPRINGS County Name: FLOYD & CERRO GORDO Date Budget Adopted: 03/11/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-749-5315
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	23,586,236	22,995,889	1,532
DEBT SERVICE	28,812,033	28,221,686	
Ag Land	386,295		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	191,049	186,267	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	29,000	28,274	1.22953
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District	463	0	0.00000
12(21)	0.27000	Support Public Library	23	0	0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	0.00000
		Total General Fund Regular Levies (5 thru 24)	220,049	214,541	
384.1	3.00375	Ag Land		0	0.00000
		Total General Fund Tax Levies (25 + 26)	220,049	214,541	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	6,368	6,209	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	25,700	25,057	1.08962
	Amt Nec	Other Employee Benefits	57,466	56,028	2.43642
		Total Employee Benefit Levies (29,30,31)	83,166	81,084	3.52604
		Sub Total Special Revenue Levies (28+32)	89,534	87,293	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
		Total SSMID (34 thru 37)	0	0	Do Not Add
		Total Special Revenue Levies (33+38)	89,534	87,293	
384.4	Amt Nec	Debt Service Levy	76.10(6)	26,119	0.92548
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
		Total Property Taxes (27+39+40+41)	336,248	327,953	14.05105

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

NORA SPRINGS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-197,924	479,293		57,167	9,359		347,895	263,036	610,931
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	613,791	391,172		88,646	81,222		1,174,831	412,154	1,586,985
Actual Expenditures Except End Bal (pg 12, line 259) *	3	330,908	761,025		88,232	85,466		1,265,631	332,146	1,597,777
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	84,959	109,440		57,581	5,115	0	257,095	343,044	600,139
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	84,959	109,440		57,581	5,115	0	257,095	343,044	600,139
Re-Est Revenues	6	399,097	384,096	134,633	95,108	217,000	0	1,229,934	437,507	1,667,441
Re-Est Expenditures	7	372,530	415,335	128,691	95,108	217,000	0	1,228,664	465,078	1,693,742
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	111,526	78,201	5,942	57,581	5,115	0	258,365	315,473	573,838
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	111,526	78,201	5,942	57,581	5,115	0	258,365	315,473	573,838
Revenues	11	415,094	330,260	134,570	91,460	1,178,124	0	2,149,508	501,057	2,650,565
Expenditures	12	390,910	303,091	133,395	91,460	1,178,125	0	2,096,981	496,269	2,593,250
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	135,710	105,370	7,117	57,581	5,114	0	310,892	320,261	631,153

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	786,014
TIF Non-Bond Loans & Debt - Owed to Other Entities	275,000
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	13,809
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,074,823

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Carterville Elevator/Cardtrol, Inc. Rebates	11,100	9,008	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	11,100	9,008	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	133,359	36,011						169,370	159,460	152,367
Jail	2								0	0	0
Emergency Management	3	800							800	800	666
Flood Control	4								0	0	0
Fire Department	5	14,140							14,140	14,140	12,400
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	256
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	148,499	36,011	0			0		184,510	174,600	165,689
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,400	148,571						153,971	189,866	251,529
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		17,500						17,500	17,500	16,476
Traffic Control and Safety	15		2,000						2,000	2,000	302
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18		1,250						1,250	1,250	1,537
Airport	19								0	0	0
Garbage	20	46,134							46,134	44,861	40,345
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	51,534	169,321	0			0		220,855	255,477	310,189
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,000	20
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	5,000	20
CULTURE & RECREATION											
Library Services	31	47,590	25,503						73,093	69,687	42,851
Museum, Band and Theater	32	500							500	500	0
Parks	33	13,450							13,450	9,350	4,279
Recreation	34	35,040	1,448						36,488	40,738	30,362
Cemetery	35	2,400							2,400	2,400	2,400
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	4,500							4,500	0	3,165
TOTAL (lines 31 - 37)	38	103,480	26,951	0			0		130,431	122,675	83,057

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	1,000	992
Economic Development	40								0	0	9,942
Housing and Urban Renewal	41								0	2,000	60,140
Planning & Zoning	42	670							670	670	4,898
Other Com & Econ Development	43			7,500					7,500	0	2,673
REBATES & PYMTS from TIF DEBT page	44			11,100					11,100	9,008	0
TOTAL (lines 39 - 44)	45	1,670	0	18,600			0		20,270	12,678	78,645
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	36,227	4,794						41,021	41,946	36,653
Clerk, Treasurer, & Finance Adm.	47	5,500							5,500	0	0
Elections	48								0	850	0
Legal Services & City Attorney	49	2,300							2,300	3,500	3,738
City Hall & General Buildings	50	7,700	305						8,005	8,008	7,069
Tort Liability	51	29,000							29,000	27,500	26,673
Other General Government	52		9,500						9,500	9,200	7,029
TOTAL (lines 46 - 52)	53	80,727	14,599	0			0		95,326	91,004	81,162
DEBT SERVICE											
Gov Capital Projects	55				91,460				91,460	95,108	88,232
TIF Capital Projects	56					1,178,125			1,178,125	217,000	5,730
TOTAL CAPITAL PROJECTS	57	0	0	0		1,178,125	0		1,178,125	217,000	5,730
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	390,910	246,882	18,600	91,460	1,178,125	0		1,925,977	973,542	812,724
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							209,277	209,277	162,072	120,949
Sewer Utility	60							162,635	162,635	220,099	181,882
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							371,912	371,912	382,171	302,831
TOTAL ALL EXPENDITURES (lines 58+74)	74	390,910	246,882	18,600	91,460	1,178,125	0	371,912	2,297,889	1,355,713	1,115,555
Regular Transfers Out	75		56,209					124,357	180,566	218,799	482,222
Internal TIF Loan / Repayment Transfers Out	76			114,795					114,795	119,230	0
Total ALL Transfers Out	77	0	56,209	114,795	0	0	0	124,357	295,361	338,029	482,222
Total Expenditures & Fund Transfers Out (lines 75+78)	78	390,910	303,091	133,395	91,460	1,178,125	0	496,269	2,593,250	1,693,742	1,597,777
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	135,710	105,370	7,117	57,581	5,114	0	320,261	631,153	573,838	600,139

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	214,541	87,293		26,119	0			327,953	296,046	247,915
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	214,541	87,293		26,119	0			327,953	296,046	247,915
Delinquent Property Taxes	4								0	0	1,243
TIF Revenues	5			134,000					134,000	132,000	123,229
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,508	2,241		546	0			8,295	0	0
Utility franchise tax	7								0	7,575	6,667
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	2,369
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		100,000						100,000	95,000	101,625
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,508	102,241		546	0			108,295	102,575	110,661
Licenses & Permits	14	2,175							2,175	2,410	1,460
Use of Money & Property	15	6,000	2,200						8,200	6,400	21,653
Intergovernmental:											
Federal Grants & Reimbursements	16					443,062			443,062	63,500	49,558
Road Use Taxes	17		138,526						138,526	136,688	135,980
Other State Grants & Reimbursements	18	3,000							3,000	99,000	2,497
Local Grants & Reimbursements	19	21,752		570					22,322	16,443	15,907
Subtotal - Intergovernmental (lines 16 thru 19)	20	24,752	138,526	570	0	443,062		0	606,910	315,631	203,942
Charges for Fees & Service:											
Water Utility	21							191,600	191,600	190,550	165,518
Sewer Utility	22							185,100	185,100	164,050	153,587
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	43,859						43,859	43,859	54,100	42,105
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	6,100						6,100	6,100	0	15,820
Subtotal - Charges for Service (lines 21 thru 33)	34	49,959	0		0	0	0	376,700	426,659	408,700	377,030
Special Assessments	35	1,400							1,400	1,200	1,450
Miscellaneous	36	4,550							4,550	950	16,180
Other Financing Sources:											
Regular Operating Transfers In	37	56,209			0			124,357	180,566	218,799	482,222
Internal TIF Loan Transfers In	38	50,000			64,795				114,795	119,230	0
Subtotal ALL Operating Transfers In	39	106,209	0	0	64,795	0	0	124,357	295,361	338,029	482,222
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					735,062			735,062	63,500	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	106,209	0	0	64,795	735,062	0	124,357	1,030,423	401,529	482,222
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	415,094	330,260	134,570	91,460	1,178,124	0	501,057	2,650,565	1,667,441	1,586,985
Beginning Fund Balance July 1	44	111,526	78,201	5,942	57,581	5,115	0	315,473	573,838	600,139	610,931
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	526,620	408,461	140,512	149,041	1,183,239	0	816,530	3,224,403	2,267,580	2,197,916

CITY OF

NORA SPRINGS

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	214,541	87,293		26,119	0			327,953	296,046	247,915
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	214,541	87,293		26,119	0			327,953	296,046	247,915
Delinquent Property Taxes	4	0	0		0	0			0	0	1,243
TIF Revenues	5			134,000					134,000	132,000	123,229
Other City Taxes	6	5,508	102,241		546	0			108,295	102,575	110,661
Licenses & Permits	7	2,175	0					0	2,175	2,410	1,460
Use of Money and Property	8	6,000	2,200	0	0	0	0	0	8,200	6,400	21,653
Intergovernmental	9	24,752	138,526	570	0	443,062		0	606,910	315,631	203,942
Charges for Fees & Service	10	49,959	0		0	0	0	376,700	426,659	408,700	377,030
Special Assessments	11	1,400	0		0	0		0	1,400	1,200	1,450
Miscellaneous	12	4,550	0		0	0	0	0	4,550	950	16,180
Sub-Total Revenues	13	308,885	330,260	134,570	26,665	443,062	0	376,700	1,620,142	1,265,912	1,104,763
Other Financing Sources:											
Total Transfers In	14	106,209	0	0	64,795	0	0	124,357	295,361	338,029	482,222
Proceeds of Debt	15	0	0	0	0	735,062		0	735,062	63,500	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	415,094	330,260	134,570	91,460	1,178,124	0	501,057	2,650,565	1,667,441	1,586,985
Expenditures & Other Financing Uses											
Public Safety	18	148,499	36,011	0			0		184,510	174,600	165,689
Public Works	19	51,534	169,321	0			0		220,855	255,477	310,189
Health and Social Services	20	5,000	0	0			0		5,000	5,000	20
Culture and Recreation	21	103,480	26,951	0			0		130,431	122,675	83,057
Community and Economic Development	22	1,670	0	18,600			0		20,270	12,678	78,645
General Government	23	80,727	14,599	0			0		95,326	91,004	81,162
Debt Service	24	0	0	0	91,460		0		91,460	95,108	88,232
Capital Projects	25	0	0	0		1,178,125	0		1,178,125	217,000	5,730
Total Government Activities Expenditures	26	390,910	246,882	18,600	91,460	1,178,125	0		1,925,977	973,542	812,724
Business Type Proprietary: Enterprise & ISF	27							371,912	371,912	382,171	302,831
Total Gov & Bus Type Expenditures	28	390,910	246,882	18,600	91,460	1,178,125	0	371,912	2,297,889	1,355,713	1,115,555
Total Transfers Out	29	0	56,209	114,795	0	0	0	124,357	295,361	338,029	482,222
Total ALL Expenditures/Fund Transfers Out	30	390,910	303,091	133,395	91,460	1,178,125	0	496,269	2,593,250	1,693,742	1,597,777
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	24,184	27,169	1,175	0	-1	0	4,788	57,315	-26,301	-10,792
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	111,526	78,201	5,942	57,581	5,115	0	315,473	573,838	600,139	610,931
Ending Fund Balance June 30	35	135,710	105,370	7,117	57,581	5,114	0	320,261	631,153	573,838	600,139

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **NORA SPRINGS**

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Sewer Improvement GO Bond	500,000		55,000	9,395	400	64,795	64,795	0
(2) Sewer Improvement Revenue Bond-2000	410,000		25,000	14,069	400	39,469	39,469	0
(3) Municipal Bldg. General Obligation Bond	230,000		20,000	6,265	400	26,665		26,665
(4) Sewer Improvement Revenue Bond-2000	350,000		15,000	13,008	400	28,408	28,408	0
(5) Water Improvement Revenue Bond-2007	800,000		50,841	18,841	2,000	71,682	71,682	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			165,841	61,578	3,600	231,019	204,354	26,665

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **NORA SPRINGS**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				165,841	61,578	3,600	231,019	204,354	26,665

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **NORA SPRINGS** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Nora Springs Community Room
on March 11, 2008 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.05105

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 641-749-5315
phone number

 Deborah J. Gaul
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	327,953	296,046	247,915
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	327,953	296,046	247,915
Delinquent Property Taxes	4	0	0	1,243
TIF Revenues	5	134,000	132,000	123,229
Other City Taxes	6	108,295	102,575	110,661
Licenses & Permits	7	2,175	2,410	1,460
Use of Money and Property	8	8,200	6,400	21,653
Intergovernmental	9	606,910	315,631	203,942
Charges for Fees & Service	10	426,659	408,700	377,030
Special Assessments	11	1,400	1,200	1,450
Miscellaneous	12	4,550	950	16,180
Other Financing Sources	13	1,030,423	401,529	482,222
Total Revenues and Other Sources	14	2,650,565	1,667,441	1,586,985
Expenditures & Other Financing Uses				
Public Safety	15	184,510	174,600	165,689
Public Works	16	220,855	255,477	310,189
Health and Social Services	17	5,000	5,000	20
Culture and Recreation	18	130,431	122,675	83,057
Community and Economic Development	19	20,270	12,678	78,645
General Government	20	95,326	91,004	81,162
Debt Service	21	91,460	95,108	88,232
Capital Projects	22	1,178,125	217,000	5,730
Total Government Activities Expenditures	23	1,925,977	973,542	812,724
Business Type / Enterprises	24	371,912	382,171	302,831
Total ALL Expenditures	25	2,297,889	1,355,713	1,115,555
Transfers Out	26	295,361	338,029	482,222
Total ALL Expenditures/Transfers Out	27	2,593,250	1,693,742	1,597,777
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	57,315	-26,301	-10,792
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	573,838	600,139	610,931
Ending Fund Balance June 30	31	631,153	573,838	600,139