

# 34-327

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Nora Springs County Name: FLOYD & CERRO GORDO Date Budget Adopted: 03/10/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 749-5315  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 26,132,043	2b	Without Gas & Electric 25,550,413	1,532
	<b>DEBT SERVICE</b>	3a	29,709,584	3b	29,127,954	
	Ag Land	4a	449,277			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	211,670		206,958	43 8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6			0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	30,000		29,332	52 1.14802
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	383		375	465 0.01466
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53 0.00000
12(2)	0.81000	Memorial Building	16			0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56 0.00000
12(5)	As Voted	County Bridge	19			0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466 0.00000
12(21)	0.27000	Support Public Library	23			0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	242,053		236,665	
384.1	3.00375	Ag Land	26	1,350		1,350	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	243,403		238,015	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	7,056		6,899	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29			0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	41,919		40,986	1.60412
	Amt Nec	Other Employee Benefits	31	67,088		65,595	2.56727
<b>Total Employee Benefit Levies (29,30,31)</b>			32	109,007		106,581	65 4.17139
<b>Sub Total Special Revenue Levies (28+32)</b>			33	116,063		113,480	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0.00000
	SSMID 2 (A)	(B)		35		0	67 0.00000
	SSMID 3 (A)	(B)		36		0	68 0.00000
	SSMID 4 (A)	(B)		35a		0	69 0.00000
	SSMID 5 (A)	(B)		36a		0	565 0.00000
	SSMID 6 (A)	(B)		37		0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38	0		0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39	116,063		113,480	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	29,866	40 29,281	70 1.00526
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	389,332	42	380,776	72 14.70933

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Nora Springs**

		Fund Balance Worksheet for City of Nora Springs								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	84,959	107,893	1,547	57,581	5,115	257,095	343,044	600,139	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	431,975	434,299	234,496	34,050	178,166	1,312,986	519,268	1,832,254	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	346,698	353,914	66,926	95,108	215,459	1,078,105	443,920	1,522,025	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	170,236	188,278	169,117	-3,477	-32,178	491,976	418,392	910,368	
<b>(2) Re-Estimated FY 2009</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	170,236	188,278	169,117	-3,477	-32,178	0	491,976	418,392	910,368
Re-Est Revenues	6	416,085	360,260	134,570	91,460	1,607,295	0	2,609,670	598,895	3,208,565
Re-Est Expenditures	7	403,251	396,838	160,295	91,460	1,554,036	0	2,605,880	623,515	3,229,395
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	183,070	151,700	143,392	-3,477	21,081	0	495,766	393,772	889,538
<b>(3) Budget FY 2010</b>										
Beginning Fund Balance	10	183,070	151,700	143,392	-3,477	21,081	0	495,766	393,772	889,538
Revenues	11	391,184	356,849	77,800	96,666	0	0	922,499	533,691	1,456,190
Expenditures	12	380,680	445,082	70,300	92,745	0	0	988,807	522,817	1,511,624
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	193,574	63,467	150,892	444	21,081	0	429,458	404,646	834,104

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Nora Springs**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	66,880
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	11,000
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>77,880</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Carterville Elevator (Cardtrol)	3,500	3,500	3,155
2	Carterville Elevator (Elevator Project)	0	7,500	7,430
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	127,798	57,831						185,629	193,225	171,177
Jail	2								0	0	0
Emergency Management	3	800							800	800	691
Flood Control	4	14,140							14,140	0	0
Fire Department	5								0	14,140	14,140
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	81
Other Public Safety	10								0	0	4,697
TOTAL (lines 1 - 10)	11	142,938	57,831	0			0		200,769	208,365	190,786
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	5,150	255,510						260,660	214,713	135,817
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		22,000						22,000	17,500	16,892
Traffic Control and Safety	15		1,000						1,000	2,000	889
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18		1,350						1,350	1,250	1,216
Airport	19								0	0	0
Garbage	20	45,975							45,975	45,875	41,979
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	51,125	279,860	0			0		330,985	281,338	196,793
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,000	1,265
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	5,000	1,265
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	48,460	25,786						74,246	73,093	57,434
Museum, Band and Theater	32	500							500	500	500
Parks	33	7,490							7,490	13,450	1,119
Recreation	34	35,140	1,498						36,638	36,488	28,262
Cemetery	35	2,400							2,400	2,400	2,400
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	5,000							5,000	4,500	4,991
TOTAL (lines 31 - 37)	38	98,990	27,284	0			0		126,274	130,431	94,706

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	0							0	1,000	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	670							670	670	704
Other Com & Econ Development	43		7,500						7,500	7,500	0
REBATES & PYMTS from TIF DEBT page	44			3,500					3,500	11,000	10,585
TOTAL (lines 39 - 44)	45	670	7,500	3,500			0		11,670	20,170	11,289
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	35,357	5,787						41,144	41,685	35,396
Clerk, Treasurer, & Finance Adm.	47	5,500							5,500	5,500	0
Elections	48	1,400							1,400	0	1,181
Legal Services & City Attorney	49	2,000							2,000	2,300	1,753
City Hall & General Buildings	50	7,700	321						8,021	8,010	7,282
Tort Liability	51	30,000							30,000	29,000	28,278
Other General Government	52		9,600						9,600	9,500	6,732
TOTAL (lines 46 - 52)	53	81,957	15,708	0			0		97,665	95,995	80,622
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				92,745				92,745	91,460	95,108
TIF Capital Projects	55								0	1,554,036	215,459
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	380,680	388,183	3,500	92,745	0	0		865,108	2,386,795	886,028
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							217,163	217,163	209,361	131,086
Sewer Utility	60							178,799	178,799	164,719	226,991
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							395,962	395,962	374,080	358,077
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	<b>380,680</b>	<b>388,183</b>	<b>3,500</b>	<b>92,745</b>	<b>0</b>	<b>0</b>	<b>395,962</b>	<b>1,261,070</b>	<b>2,760,875</b>	<b>1,244,105</b>
Regular Transfers Out	75		56,899					126,855	183,754	326,725	137,076
Internal TIF Loan / Repayment Transfers Out	76			66,800					66,800	141,795	95,108
<b>Total ALL Transfers Out</b>	77	<b>0</b>	<b>56,899</b>	<b>66,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>126,855</b>	<b>250,554</b>	<b>468,520</b>	<b>232,184</b>
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	<b>380,680</b>	<b>445,082</b>	<b>70,300</b>	<b>92,745</b>	<b>0</b>	<b>0</b>	<b>522,817</b>	<b>1,511,624</b>	<b>3,229,395</b>	<b>1,476,289</b>
Continuing Appropriation	79						0	0	0	0	
<b>Ending Fund Balance June 30</b>	80	<b>193,574</b>	<b>63,467</b>	<b>150,892</b>	<b>444</b>	<b>21,081</b>	<b>0</b>	<b>404,646</b>	<b>834,104</b>	<b>889,538</b>	<b>910,368</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	238,015	113,480		29,281	0			380,776	327,953	299,166
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	238,015	113,480		29,281	0			380,776	327,953	299,166
Delinquent Property Taxes	4								0	0	1,062
TIF Revenues	5			77,800					77,800	134,000	230,724
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,388	2,583		585	0			8,556	8,295	7,496
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	2,898
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		100,000						100,000	100,000	123,394
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,388	102,583		585	0			108,556	108,295	133,788
Licenses & Permits	14	1,775							1,775	2,175	1,847
Use of Money & Property	15	3,500	2,200						5,700	8,200	35,645
Intergovernmental:											
Federal Grants & Reimbursements	16								0	730,226	123,746
Road Use Taxes	17		138,586						138,586	138,526	139,790
Other State Grants & Reimbursements	18	3,000							3,000	68,184	2,682
Local Grants & Reimbursements	19	21,857							21,857	22,322	13,657
Subtotal - Intergovernmental (lines 16 thru 19)	20	24,857	138,586	0	0	0		0	163,443	959,258	279,875
Charges for Fees & Service:											
Water Utility	21							210,636	210,636	207,400	226,831
Sewer Utility	22							196,200	196,200	195,100	206,593
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	47,850						0	47,850	47,850	45,475
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	6,200						0	6,200	6,100	13,412
Subtotal - Charges for Service (lines 21 thru 33)	34	54,050	0		0	0		0	460,886	456,450	492,311
Special Assessments	35	1,500							1,500	1,400	1,694
Miscellaneous	36	5,200							5,200	4,550	23,986
Other Financing Sources:											
Regular Operating Transfers In	37	56,899						126,855	183,754	326,725	137,076
Internal TIF Loan Transfers In	38				66,800				66,800	141,795	95,108
Subtotal ALL Operating Transfers In	39	56,899	0	0	66,800	0		0	126,855	468,520	232,184
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	737,764	54,236
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	56,899	0	0	66,800	0		0	126,855	1,206,284	286,420
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>391,184</b>	<b>356,849</b>	<b>77,800</b>	<b>96,666</b>	<b>0</b>	<b>0</b>	<b>533,691</b>	<b>1,456,190</b>	<b>3,208,565</b>	<b>1,786,518</b>
Beginning Fund Balance July 1	44	183,070	151,700	143,392	-3,477	21,081	0	393,772	889,538	910,368	600,139
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>574,254</b>	<b>508,549</b>	<b>221,192</b>	<b>93,189</b>	<b>21,081</b>	<b>0</b>	<b>927,463</b>	<b>2,345,728</b>	<b>4,118,933</b>	<b>2,386,657</b>

**CITY OF**  
**Nora Springs**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	238,015	113,480		29,281	0			380,776	327,953	299,166
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>238,015</b>	<b>113,480</b>		<b>29,281</b>	<b>0</b>			<b>380,776</b>	<b>327,953</b>	<b>299,166</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	1,062
TIF Revenues	5			77,800					77,800	134,000	230,724
Other City Taxes	6	5,388	102,583		585	0			108,556	108,295	133,788
Licenses & Permits	7	1,775	0					0	1,775	2,175	1,847
Use of Money and Property	8	3,500	2,200	0	0	0	0	0	5,700	8,200	35,645
Intergovernmental	9	24,857	138,586	0	0	0		0	163,443	959,258	279,875
Charges for Fees & Service	10	54,050	0		0	0	0	406,836	460,886	456,450	492,311
Special Assessments	11	1,500	0		0	0		0	1,500	1,400	1,694
Miscellaneous	12	5,200	0		0	0		0	5,200	4,550	23,986
<b>Sub-Total Revenues</b>	<b>13</b>	<b>334,285</b>	<b>356,849</b>	<b>77,800</b>	<b>29,866</b>	<b>0</b>	<b>0</b>	<b>406,836</b>	<b>1,205,636</b>	<b>2,002,281</b>	<b>1,500,098</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>56,899</b>	<b>0</b>	<b>0</b>	<b>66,800</b>	<b>0</b>	<b>0</b>	<b>126,855</b>	<b>250,554</b>	<b>468,520</b>	<b>232,184</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	737,764	54,236
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>391,184</b>	<b>356,849</b>	<b>77,800</b>	<b>96,666</b>	<b>0</b>	<b>0</b>	<b>533,691</b>	<b>1,456,190</b>	<b>3,208,565</b>	<b>1,786,518</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	142,938	57,831	0			0		200,769	208,365	190,786
Public Works	19	51,125	279,860	0			0		330,985	281,338	196,793
Health and Social Services	20	5,000	0	0			0		5,000	5,000	1,265
Culture and Recreation	21	98,990	27,284	0			0		126,274	130,431	94,706
Community and Economic Development	22	670	7,500	3,500			0		11,670	20,170	11,289
General Government	23	81,957	15,708	0			0		97,665	95,995	80,622
Debt Service	24	0	0	0	92,745		0		92,745	91,460	95,108
Capital Projects	25	0	0	0		0	0		0	1,554,036	215,459
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>380,680</b>	<b>388,183</b>	<b>3,500</b>	<b>92,745</b>	<b>0</b>	<b>0</b>		<b>865,108</b>	<b>2,386,795</b>	<b>886,028</b>
Business Type Proprietary: Enterprise & ISF	27							395,962	395,962	374,080	358,077
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>380,680</b>	<b>388,183</b>	<b>3,500</b>	<b>92,745</b>	<b>0</b>	<b>0</b>	<b>395,962</b>	<b>1,261,070</b>	<b>2,760,875</b>	<b>1,244,105</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>56,899</b>	<b>66,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>126,855</b>	<b>250,554</b>	<b>468,520</b>	<b>232,184</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>380,680</b>	<b>445,082</b>	<b>70,300</b>	<b>92,745</b>	<b>0</b>	<b>0</b>	<b>522,817</b>	<b>1,511,624</b>	<b>3,229,395</b>	<b>1,476,289</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	10,504 -88,233	-88,233 7,500	7,500 3,921	3,921 0	0 0	0 0	10,874	-55,434	-20,830	310,229
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>183,070</b>	<b>151,700</b>	<b>143,392</b>	<b>-3,477</b>	<b>21,081</b>	<b>0</b>	<b>393,772</b>	<b>889,538</b>	<b>910,368</b>	<b>600,139</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>193,574</b>	<b>63,467</b>	<b>150,892</b>	<b>444</b>	<b>21,081</b>	<b>0</b>	<b>404,646</b>	<b>834,104</b>	<b>889,538</b>	<b>910,368</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2010

City Name: Nora Springs

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Improvement GO Bond	500,000		60,000	6,480	400	66,880	66,880	0
(2)	Sewer Improvemnet Revenue Bond -2000	410,000		30,000	12,563	400	42,963	42,963	0
(3)	Municipal Bldg. GO Bond	230,000		24,000	5,465	400	29,865		29,865
(4)	Sewer Improvement Revenue Bond-2004	350,000		15,000	12,468	400	27,868	27,867	1
(5)	Water Improvement Revenue Bond-2008	800,000		42,550	11,550	1,925	56,025	56,025	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			171,550	48,526	3,525	223,601	193,735	29,866

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Nora Springs

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			171,550	48,526	3,525	223,601	193,735	29,866

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of           **Nora Springs**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Nora Springs Community Room            
on           03/10/09           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.70933          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-749-5315  
phone number

Deborah J. Gaul  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	380,776	327,953	299,166
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>380,776</b>	<b>327,953</b>	<b>299,166</b>
Delinquent Property Taxes	4	0	0	1,062
TIF Revenues	5	77,800	134,000	230,724
Other City Taxes	6	108,556	108,295	133,788
Licenses & Permits	7	1,775	2,175	1,847
Use of Money and Property	8	5,700	8,200	35,645
Intergovernmental	9	163,443	959,258	279,875
Charges for Fees & Service	10	460,886	456,450	492,311
Special Assessments	11	1,500	1,400	1,694
Miscellaneous	12	5,200	4,550	23,986
Other Financing Sources	13	250,554	1,206,284	286,420
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,456,190</b>	<b>3,208,565</b>	<b>1,786,518</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	200,769	208,365	190,786
Public Works	16	330,985	281,338	196,793
Health and Social Services	17	5,000	5,000	1,265
Culture and Recreation	18	126,274	130,431	94,706
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General Government	20	97,665	95,995	80,622
Debt Service	21	92,745	91,460	95,108
Capital Projects	22	0	1,554,036	215,459
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>865,108</b>	<b>2,386,795</b>	<b>886,028</b>
Business Type / Enterprises	24	395,962	374,080	358,077
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,261,070</b>	<b>2,760,875</b>	<b>1,244,105</b>
Transfers Out	26	250,554	468,520	232,184
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,511,624</b>	<b>3,229,395</b>	<b>1,476,289</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-55,434</b>	<b>-20,830</b>	<b>310,229</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	889,538	910,368	600,139
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>834,104</b>	<b>889,538</b>	<b>910,368</b>