

34-327

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: NORA SPRINGS County Name: FLOYD & CERRO GORDO Date Budget Adopted: 03/09/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-749-5315
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 28,011,139	2b	Without Gas & Electric 27,498,055	1,532
	DEBT SERVICE	3a	30,519,968	3b	30,006,884	
	Ag Land	4a	475,976			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	226,890	222,734	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	32,000	31,414	52	1.14240
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	400	393	465	0.01428
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	259,290	254,541		
384.1	3.00375	Ag Land	26	1,430	1,430	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	260,720	255,971		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	7,563	7,424	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	42,497	41,719		1.51715
	Amt Nec	Other Employee Benefits	31	59,450	58,361		2.12237
Total Employee Benefit Levies (29,30,31)			32	101,947	100,080	65	3.63952
Sub Total Special Revenue Levies (28+32)			33	109,510	107,504		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	109,510	107,504		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	29,520	70	0.98378
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	400,255	392,995	72	14.14998

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

NORA SPRINGS

		Fund Balance Worksheet for City of NORA SPRINGS								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	169,502	189,195	169,118	-3,477	-32,362	491,976	418,392	910,368	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	447,641	361,781	186,504	91,603	1,279,720	2,367,249	631,143	2,998,392	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	372,244	364,827	152,561	91,460	1,502,431	2,483,523	616,295	3,099,818	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	244,899	186,149	203,061	-3,334	-255,073	375,702	433,240	808,942	
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	244,899	186,149	203,061	-3,334	-255,073	0	375,702	433,240	808,942
Re-Est Revenues	6	408,413	356,849	77,800	96,746	278,289	0	1,218,097	533,691	1,751,788
Re-Est Expenditures	7	392,261	392,140	170,380	92,745	21,996	0	1,069,522	522,817	1,592,339
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	261,051	150,858	110,481	667	1,220	0	524,277	444,114	968,391
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	261,051	150,858	110,481	667	1,220	0	524,277	444,114	968,391
Revenues	11	415,971	367,696	103,705	93,695	0	0	981,067	551,358	1,532,425
Expenditures	12	401,600	342,501	87,170	93,695	0	0	924,966	546,041	1,471,007
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	275,422	176,053	127,016	667	1,220	0	580,378	449,431	1,029,809

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ NORA SPRINGS

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	63,670
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	20,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	3,500
TOTAL OUTSTANDING TIF INDEBTEDNESS	87,170

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Carterville Elevator (Cardtrol)	3,500	3,500	3,500
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	142,547	63,320						205,867	185,129	183,657
Jail	2								0	0	0
Emergency Management	3	858							858	800	736
Flood Control	4								0	0	0
Fire Department	5	14,140							14,140	14,140	13,740
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	500							500	500	492
Animal Control	9	200							200	200	121
Other Public Safety	10								0	11,841	0
TOTAL (lines 1 - 10)	11	158,245	63,320	0			0		221,565	212,610	198,746
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,150	148,626						160,776	291,350	157,033
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		22,000						22,000	22,000	18,376
Traffic Control and Safety	15		750						750	1,000	926
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18		1,300						1,300	1,350	1,765
Airport	19								0	0	0
Garbage	20	47,576							47,576	45,975	45,585
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	59,726	172,676	0			0		232,402	361,675	223,685
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,000	15
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	5,000	15
CULTURE & RECREATION											
Library Services	31	49,090	26,175						75,265	74,246	47,446
Museum, Band and Theater	32	500							500	500	500
Parks	33	5,990							5,990	12,380	15,811
Recreation	34	36,475	1,592						38,067	36,638	29,347
Cemetery	35	2,900							2,900	2,400	2,400
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	5,000							5,000	5,000	233
TOTAL (lines 31 - 37)	38	99,955	27,767	0			0		127,722	131,164	95,737

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	7,500	7,266
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	670							670	670	390
Other Com & Econ Development	43		7,500						7,500	0	0
REBATES & PYMTS from TIF DEBT page	44			3,500					3,500	3,500	3,500
TOTAL (lines 39 - 44)	45	670	7,500	3,500			0		11,670	11,670	11,156
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	36,270	3,641						39,911	41,144	41,034
Clerk, Treasurer, & Finance Adm.	47								0	5,500	5,375
Elections	48								0	1,400	0
Legal Services & City Attorney	49	2,000							2,000	2,000	801
City Hall & General Buildings	50	7,734	334						8,068	8,021	7,344
Tort Liability	51	32,000	9,700						41,700	30,000	29,311
Other General Government	52								0	9,600	9,017
TOTAL (lines 46 - 52)	53	78,004	13,675	0			0		91,679	97,665	92,882
DEBT SERVICE											
Gov Capital Projects	54				93,695				93,695	92,745	91,460
TIF Capital Projects	55								0	21,996	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	1,562,431
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	401,600	284,938	3,500	93,695	0	0		783,733	934,525	2,276,112
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							232,059	232,059	217,163	189,963
Sewer Utility	60							189,365	189,365	178,799	205,697
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	9,882
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							421,424	421,424	395,962	405,542
TOTAL ALL EXPENDITURES (lines 58+74)	74	401,600	284,938	3,500	93,695	0	0	421,424	1,205,157	1,330,487	2,681,654
Regular Transfers Out	75		57,563					124,617	182,180	194,972	276,369
Internal TIF Loan / Repayment Transfers Out	76			83,670					83,670	66,880	141,795
Total ALL TIF Transfers Out	77	0	57,563	83,670	0	0	0	124,617	265,850	261,852	418,164
Total Expenditures & Fund Transfers Out (lines 75+78)	78	401,600	342,501	87,170	93,695	0	0	546,041	1,471,007	1,592,339	3,099,818
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	275,422	176,053	127,016	667	1,220	0	449,431	1,029,809	968,391	808,942

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	255,971	107,504		29,520	0			392,995	378,876	326,420
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	255,971	107,504		29,520	0			392,995	378,876	326,420
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			103,705					103,705	77,800	185,283
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,749	2,006		505	0			7,260	8,556	7,936
Utility franchise tax	7								0	8,000	9,491
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,930							1,930	1,900	4,271
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		100,000						100,000	100,000	99,732
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,679	102,006		505	0			109,190	118,456	121,430
Licenses & Permits	14	1,675							1,675	1,775	2,470
Use of Money & Property	15	1,000	1,200					75	2,275	6,300	7,342
Intergovernmental:											
Federal Grants & Reimbursements	16	7,000							7,000	254,113	519,306
Road Use Taxes	17		136,986						136,986	138,586	135,344
Other State Grants & Reimbursements	18	3,000							3,000	32,687	1,100
Local Grants & Reimbursements	19	22,397							22,397	14,057	24,141
Subtotal - Intergovernmental (lines 16 thru 19)	20	32,397	136,986	0	0	0		0	169,383	439,443	679,891
Charges for Fees & Service:											
Water Utility	21							219,521	219,521	210,636	224,164
Sewer Utility	22							207,145	207,145	195,400	209,733
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	35
Airport	26							0	0	0	0
Landfill/Garbage	27	47,736						47,736	47,736	47,700	47,285
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	6,750						6,750	6,750	6,350	11,421
Subtotal - Charges for Service (lines 21 thru 33)	34	54,486	0		0	0	0	426,666	481,152	460,086	492,638
Special Assessments	35								0	1,500	1,718
Miscellaneous	36	6,200							6,200	5,700	23,942
Other Financing Sources:											
Regular Operating Transfers In	37	57,563						124,617	182,180	194,972	276,369
Internal TIF Loan Transfers In	38		20,000		63,670				83,670	66,880	141,795
Subtotal ALL Operating Transfers In	39	57,563	20,000	0	63,670	0	0	124,617	265,850	261,852	418,164
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	739,094
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	57,563	20,000	0	63,670	0	0	124,617	265,850	261,852	1,157,258
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	415,971	367,696	103,705	93,695	0	0	551,358	1,532,425	1,751,788	2,998,392
Beginning Fund Balance July 1	44	261,051	150,858	110,481	667	1,220	0	444,114	968,391	808,942	910,368
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	677,022	518,554	214,186	94,362	1,220	0	995,472	2,500,816	2,560,730	3,908,760

CITY OF NORA SPRINGS
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	255,971	107,504		29,520	0			392,995	378,876	326,420
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	255,971	107,504		29,520	0			392,995	378,876	326,420
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			103,705					103,705	77,800	185,283
Other City Taxes	6	6,679	102,006		505	0			109,190	118,456	121,430
Licenses & Permits	7	1,675	0					0	1,675	1,775	2,470
Use of Money and Property	8	1,000	1,200	0	0	0	0	75	2,275	6,300	7,342
Intergovernmental	9	32,397	136,986	0	0	0		0	169,383	439,443	679,891
Charges for Fees & Service	10	54,486	0		0	0	0	426,666	481,152	460,086	492,638
Special Assessments	11	0	0		0	0		0	0	1,500	1,718
Miscellaneous	12	6,200	0		0	0	0	0	6,200	5,700	23,942
Sub-Total Revenues	13	358,408	347,696	103,705	30,025	0	0	426,741	1,266,575	1,489,936	1,841,134
Other Financing Sources:											
Total Transfers In	14	57,563	20,000	0	63,670	0	0	124,617	265,850	261,852	418,164
Proceeds of Debt	15	0	0	0	0	0		0	0	0	739,094
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	415,971	367,696	103,705	93,695	0	0	551,358	1,532,425	1,751,788	2,998,392
Expenditures & Other Financing Uses											
Public Safety	18	158,245	63,320	0			0		221,565	212,610	198,746
Public Works	19	59,726	172,676	0			0		232,402	361,675	223,685
Health and Social Services	20	5,000	0	0			0		5,000	5,000	15
Culture and Recreation	21	99,955	27,767	0			0		127,722	131,164	95,737
Community and Economic Development	22	670	7,500	3,500			0		11,670	11,670	11,156
General Government	23	78,004	13,675	0			0		91,679	97,665	92,882
Debt Service	24	0	0	0	93,695		0		93,695	92,745	91,460
Capital Projects	25	0	0	0		0	0		0	21,996	1,562,431
Total Government Activities Expenditures	26	401,600	284,938	3,500	93,695	0	0		783,733	934,525	2,276,112
Business Type Proprietary: Enterprise & ISF	27							421,424	421,424	395,962	405,542
Total Gov & Bus Type Expenditures	28	401,600	284,938	3,500	93,695	0	0	421,424	1,205,157	1,330,487	2,681,654
Total Transfers Out	29	0	57,563	83,670	0	0	0	124,617	265,850	261,852	418,164
Total ALL Expenditures/Fund Transfers Out	30	401,600	342,501	87,170	93,695	0	0	546,041	1,471,007	1,592,339	3,099,818
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	14,371	25,195	16,535	0	0	0	5,317	61,418	159,449	-101,426
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	261,051	150,858	110,481	667	1,220	0	444,114	968,391	808,942	910,368
Ending Fund Balance June 30	35	275,422	176,053	127,016	667	1,220	0	449,431	1,029,809	968,391	808,942

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: NORA SPRINGS

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Improvement GO Bond - 6/2011	500,000		60,000	3,270	400	63,670	63,670	0
(2)	Sewer Improvement Revenue Bond 12/2015	410,000		30,000	10,905	400	41,305	41,305	0
(3)	Municipal Bldg GO Bond 6/2014	240,000		25,000	4,625	400	30,025		30,025
(4)	Sewer Improvement Revenue Bond 12/2018	350,000		15,000	11,894	400	27,294	27,294	0
(5)	Water Improvement Revenue Bond 6/2028	800,000		32,000	22,170	1,848	56,018	56,018	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			162,000	52,864	3,448	218,312	188,287	30,025

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: **NORA SPRINGS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				162,000	52,864	3,448	218,312	188,287	30,025

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **NORA SPRINGS** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Nora Springs Community Room

on 03/09/10 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.14998

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-749-5315
phone number

Deborah J. Gaul
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	392,995	378,876	326,420
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	392,995	378,876	326,420
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	103,705	77,800	185,283
Other City Taxes	6	109,190	118,456	121,430
Licenses & Permits	7	1,675	1,775	2,470
Use of Money and Property	8	2,275	6,300	7,342
Intergovernmental	9	169,383	439,443	679,891
Charges for Fees & Service	10	481,152	460,086	492,638
Special Assessments	11	0	1,500	1,718
Miscellaneous	12	6,200	5,700	23,942
Other Financing Sources	13	265,850	261,852	1,157,258
Total Revenues and Other Sources	14	1,532,425	1,751,788	2,998,392
Expenditures & Other Financing Uses				
Public Safety	15	221,565	212,610	198,746
Public Works	16	232,402	361,675	223,685
Health and Social Services	17	5,000	5,000	15
Culture and Recreation	18	127,722	131,164	95,737
Community and Economic Development	19	11,670	11,670	11,156
General Government	20	91,679	97,665	92,882
Debt Service	21	93,695	92,745	91,460
Capital Projects	22	0	21,996	1,562,431
Total Government Activities Expenditures	23	783,733	934,525	2,276,112
Business Type / Enterprises	24	421,424	395,962	405,542
Total ALL Expenditures	25	1,205,157	1,330,487	2,681,654
Transfers Out	26	265,850	261,852	418,164
Total ALL Expenditures/Transfers Out	27	1,471,007	1,592,339	3,099,818
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	61,418	159,449	-101,426
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	968,391	808,942	910,368
Ending Fund Balance June 30	31	1,029,809	968,391	808,942