

34-327

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Nora Springs County Name: FLOYD & CERRO GORDO Date Budget Adopted: 03/08/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-749-5315
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	30,945,096 2b	30,419,378	1,431
DEBT SERVICE 3a	31,538,494 3b	31,012,776	
Ag Land 4a	493,778		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 250,655	246,397	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 0	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 32,000	31,456	52 1.03409
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 400	393	465 0.01293
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 283,055	278,246	
384.1	3.00375	Ag Land	26 1,483	1,483	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 284,538	279,729	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 8,355	8,213	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 42,668	41,943	1.37883
	Amt Nec	Other Employee Benefits	31 57,486	56,509	1.85768
Total Employee Benefit Levies (29,30,31)			32 100,154	98,453	65 3.23651
Sub Total Special Revenue Levies (28+32)			33 108,509	106,666	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 108,509	106,666	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 31,506	30,981	70 0.99897
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 424,553	417,376	72 13.65250

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Nora Springs

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	244,899	184,219	203,061	-3,334	-253,141		375,704	433,240	808,944
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	370,084	374,583	130,248	93,648	278,474		1,247,037	600,138	1,847,175
Actual Expenditures Except End Bal (pg 12, line 259) *	3	352,038	252,015	163,440	92,745	22,005		882,243	541,852	1,424,095
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	262,945	306,787	169,869	-2,431	3,328	0	740,498	491,526	1,232,024
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	262,945	306,787	169,869	-2,431	3,328	0	740,498	491,526	1,232,024
Re-Est Revenues	6	430,240	367,696	103,705	93,745	0	0	995,386	553,174	1,548,560
Re-Est Expenditures	7	371,969	359,581	87,220	93,795	0	0	912,565	575,987	1,488,552
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	321,216	314,902	186,354	-2,481	3,328	0	823,319	468,713	1,292,032
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	321,216	314,902	186,354	-2,481	3,328	0	823,319	468,713	1,292,032
Revenues	11	539,644	351,466	23,500	31,506	0	0	946,116	556,356	1,502,472
Expenditures	12	375,437	508,392	3,500	29,025	0	0	916,354	613,012	1,529,366
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	485,423	157,976	206,354	0	3,328	0	853,081	412,057	1,265,138

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	107,694	48,821						156,515	175,136	172,430
Jail	2								0	0	0
Emergency Management	3	873							873	858	737
Flood Control	4								0	0	0
Fire Department	5	14,140							14,140	14,140	13,740
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	500	0
Animal Control	9	200							200	200	183
Other Public Safety	10	800							800	0	0
TOTAL (lines 1 - 10)	11	123,707	48,821	0			0		172,528	190,834	187,090
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,150	228,611						233,761	160,776	261,559
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		24,000						24,000	22,000	20,864
Traffic Control and Safety	15		750						750	750	1,271
Snow Removal	16		1,300						1,300	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	1,300	277
Airport	19								0	0	0
Garbage	20	49,580							49,580	0	46,585
Other Public Works	21								0	47,576	0
TOTAL (lines 12 - 21)	22	54,730	254,661	0			0		309,391	232,402	330,556
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,000	2,267
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	5,000	2,267
CULTURE & RECREATION											
Library Services	31	50,909	26,876						77,785	75,265	45,616
Museum, Band and Theater	32	500							500	500	500
Parks	33	5,740							5,740	5,990	7,009
Recreation	34	38,430	1,631						40,061	38,067	31,496
Cemetery	35	2,900							2,900	2,900	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	6,000							6,000	5,000	145
TOTAL (lines 31 - 37)	38	104,479	28,507	0			0		132,986	127,722	84,766

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2012	(K) RE-ESTIMATED 2011	(L) ACTUAL 2010
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	650							650	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	670	494
Other Com & Econ Development	43		7,500						7,500	7,500	500
REBATES & PYMTS from TIF DEBT page	44			3,500					3,500	3,500	0
TOTAL (lines 39 - 44)	45	650	7,500	3,500			0		11,650	11,670	994
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	40,926	4,122						45,048	39,911	37,778
Clerk, Treasurer, & Finance Adm.	47								0	0	7,375
Elections	48	1,100							1,100	0	992
Legal Services & City Attorney	49	4,700							4,700	2,700	1,097
City Hall & General Buildings	50	8,145	367						8,512	8,468	7,651
Tort Liability	51	32,000							32,000	44,511	39,504
Other General Government	52		11,059						11,059	0	0
TOTAL (lines 46 - 52)	53	86,871	15,548	0			0		102,419	95,590	94,397
DEBT SERVICE											
Gov Capital Projects	54				29,025				29,025	93,795	92,745
Gov Capital Projects	55		0			0			0	0	22,005
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	22,005
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	375,437	355,037	3,500	29,025	0	0		762,999	757,013	814,820
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							237,058	237,058	243,969	196,666
Sewer Utility	60							254,461	254,461	207,201	174,334
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							491,519	491,519	451,170	371,000
TOTAL ALL EXPENDITURES (lines 58+74)	74	375,437	355,037	3,500	29,025	0	0	491,519	1,254,518	1,208,183	1,185,820
Regular Transfers Out	75		153,355					121,493	274,848	196,649	174,835
Internal TIF Loan / Repayment Transfers Out	76								0	83,720	63,440
Total ALL Transfers Out	77	0	153,355	0	0	0	0	121,493	274,848	280,369	238,275
Total Expenditures & Fund Transfers Out (lines 75+78)	78	375,437	508,392	3,500	29,025	0	0	613,012	1,529,366	1,488,552	1,424,095
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	485,423	157,976	206,354	0	3,328	0	412,057	1,265,138	1,292,032	1,232,024

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	279,729	106,666		30,981	0			417,376	392,995	513,075
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	279,729	106,666		30,981	0			417,376	392,995	513,075
Delinquent Property Taxes	4								0	0	1,167
TIF Revenues	5			23,500					23,500	103,705	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,809	1,843		525	0			7,177	7,260	0
Utility franchise tax	7	8,775							8,775	0	8,223
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	1,930	2,412
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		105,000						105,000	100,000	110,114
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,584	106,843		525	0			120,952	109,190	120,749
Licenses & Permits	14	1,675							1,675	1,675	2,440
Use of Money & Property	15	5,000	1,000					45	6,045	2,075	8,668
Intergovernmental:											
Federal Grants & Reimbursements	16								0	7,000	254,259
Road Use Taxes	17		136,457						136,457	136,986	144,070
Other State Grants & Reimbursements	18	3,000	0						3,000	3,000	28,575
Local Grants & Reimbursements	19	16,521							16,521	22,897	13,857
Subtotal - Intergovernmental (lines 16 thru 19)	20	19,521	136,457	0	0	0		0	155,978	169,883	440,761
Charges for Fees & Service:											
Water Utility	21							225,573	225,573	221,807	225,496
Sewer Utility	22							209,245	209,245	206,475	203,907
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	54,880							54,880	47,886	48,484
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	14,499
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	5,300							5,300	5,700	10,522
Subtotal - Charges for Service (lines 21 thru 33)	34	60,180	0		0	0	0	434,818	494,998	481,868	502,908
Special Assessments	35								0	0	3,173
Miscellaneous	36	6,600	500						7,100	6,800	15,959
Other Financing Sources:											
Regular Operating Transfers In	37	153,355						121,493	274,848	196,649	174,835
Internal TIF Loan Transfers In	38								0	83,720	63,440
Subtotal ALL Operating Transfers In	39	153,355	0	0	0	0	0	121,493	274,848	280,369	238,275
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	153,355	0	0	0	0	0	121,493	274,848	280,369	238,275
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	539,644	351,466	23,500	31,506	0	0	556,356	1,502,472	1,548,560	1,847,175
Beginning Fund Balance July 1	44	321,216	314,902	186,354	-2,481	3,328	0	468,713	1,292,032	1,232,024	808,944
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	860,860	666,368	209,854	29,025	3,328	0	1,025,069	2,794,504	2,780,584	2,656,119

CITY OF
Nora Springs
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	279,729	106,666		30,981	0			417,376	392,995	513,075
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	279,729	106,666		30,981	0			417,376	392,995	513,075
Delinquent Property Taxes	4	0	0		0	0			0	0	1,167
TIF Revenues	5			23,500					23,500	103,705	0
Other City Taxes	6	13,584	106,843		525	0			120,952	109,190	120,749
Licenses & Permits	7	1,675	0					0	1,675	1,675	2,440
Use of Money and Property	8	5,000	1,000	0	0	0	0	45	6,045	2,075	8,668
Intergovernmental	9	19,521	136,457	0	0	0		0	155,978	169,883	440,761
Charges for Fees & Service	10	60,180	0		0	0	0	434,818	494,998	481,868	502,908
Special Assessments	11	0	0		0	0		0	0	0	3,173
Miscellaneous	12	6,600	500		6,000	0	0	0	7,100	6,800	15,959
Sub-Total Revenues	13	386,289	351,466	23,500	31,506	0	0	434,863	1,227,624	1,268,191	1,608,900
Other Financing Sources:											
Total Transfers In	14	153,355	0	0	0	0	0	121,493	274,848	280,369	238,275
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	539,644	351,466	23,500	31,506	0	0	556,356	1,502,472	1,548,560	1,847,175
Expenditures & Other Financing Uses											
Public Safety	18	123,707	48,821	0			0		172,528	190,834	187,090
Public Works	19	54,730	254,661	0			0		309,391	232,402	330,556
Health and Social Services	20	5,000	0	0			0		5,000	5,000	2,267
Culture and Recreation	21	104,479	28,507	0			0		132,986	127,722	84,766
Community and Economic Development	22	650	7,500	3,500			0		11,650	11,670	994
General Government	23	86,871	15,548	0			0		102,419	95,590	94,397
Debt Service	24	0	0	0	29,025		0		29,025	93,795	92,745
Capital Projects	25	0	0	0		0	0		0	0	22,005
Total Government Activities Expenditures	26	375,437	355,037	3,500	29,025	0	0		762,999	757,013	814,820
Business Type Proprietary: Enterprise & ISF	27							491,519	491,519	451,170	371,000
Total Gov & Bus Type Expenditures	28	375,437	355,037	3,500	29,025	0	0	491,519	1,254,518	1,208,183	1,185,820
Total Transfers Out	29	0	153,355	0	0	0	0	121,493	274,848	280,369	238,275
Total ALL Expenditures/Fund Transfers Out	30	375,437	508,392	3,500	29,025	0	0	613,012	1,529,366	1,488,552	1,424,095
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	164,207	-156,926	20,000	2,481	0	0	-56,656	-26,894	60,008	423,080
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	321,216	314,902	186,354	-2,481	3,328	0	468,713	1,292,032	1,232,024	808,944
Ending Fund Balance June 30	35	485,423	157,976	206,354	0	3,328	0	412,057	1,265,138	1,292,032	1,232,024

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Nora Springs

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1) Sewer Improvement Revenue Bond 12/2015	410,000		30,000	9,225	500	39,725	39,725	0
(2) Municipal Bldg GO Bond 6/2014	240,000		25,000	6,006	500	31,506		31,506
(3) Sewer Improvement Revenue Bond 12/2018	350,000		15,000	11,290	500	26,790	26,790	0
(4) Water Improvement Revenue Bond 6/2028	800,000		32,000	21,210	1,768	54,978	54,978	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			102,000	47,731	3,268	152,999	121,493	31,506

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Nora Springs**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			102,000	47,731	3,268	152,999	121,493	31,506

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Nora Springs** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Nora Springs City Hall Meeting Rm
on March 8, 2011 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.65250
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 (641)749-5315
phone number

 Deborah J. Gaul
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	417,376	392,995	513,075
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	417,376	392,995	513,075
Delinquent Property Taxes	4	0	0	1,167
TIF Revenues	5	23,500	103,705	0
Other City Taxes	6	120,952	109,190	120,749
Licenses & Permits	7	1,675	1,675	2,440
Use of Money and Property	8	6,045	2,075	8,668
Intergovernmental	9	155,978	169,883	440,761
Charges for Fees & Service	10	494,998	481,868	502,908
Special Assessments	11	0	0	3,173
Miscellaneous	12	7,100	6,800	15,959
Other Financing Sources	13	274,848	280,369	238,275
Total Revenues and Other Sources	14	1,502,472	1,548,560	1,847,175
Expenditures & Other Financing Uses				
Public Safety	15	172,528	190,834	187,090
Public Works	16	309,391	232,402	330,556
Health and Social Services	17	5,000	5,000	2,267
Culture and Recreation	18	132,986	127,722	84,766
Community and Economic Development	19	11,650	11,670	994
General Government	20	102,419	95,590	94,397
Debt Service	21	29,025	93,795	92,745
Capital Projects	22	0	0	22,005
Total Government Activities Expenditures	23	762,999	757,013	814,820
Business Type / Enterprises	24	491,519	451,170	371,000
Total ALL Expenditures	25	1,254,518	1,208,183	1,185,820
Transfers Out	26	274,848	280,369	238,275
Total ALL Expenditures/Transfers Out	27	1,529,366	1,488,552	1,424,095
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-26,894	60,008	423,080
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,292,032	1,232,024	808,944
Ending Fund Balance June 30	31	1,265,138	1,292,032	1,232,024