

# 34-327

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: NORA SPRINGS County Name: FLOYD & CERRO GORDO Date Budget Adopted: 03/12/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		(641)749-5315 Telephone Number	Signature		
<b>January 1, 2012 Property Valuations</b>					
Regular	2a	With Gas & Electric <b>34,164,156</b>	2b	Without Gas & Electric 33,631,953	Last Official Census <b>1,431</b>
<b>Debt Service Value</b>	3a	<b>34,164,156</b>	3b	33,631,953	
Ag Land	4a	<b>535,916</b>			

Code		Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
Sec.	Limit					
384.1	8.10000		Regular General levy	276,730	272,419	8.10000
-384			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge		0	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	33,500	32,978	0.98056
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	400	394	0.01171
-384			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000		Memorial Building		0	0.00000
12(3)	0.13500		Symphony Orchestra		0	0.00000
12(4)	0.27000		Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted		County Bridge		0	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375		Aid to a Transit Company		0	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000		City Emergency Medical District		0	0.00000
12(21)	0.27000		Support Public Library		0	0.00000
28E.22	1.50000		Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				<b>310,630</b>	<b>305,791</b>	
384.1	3.00375		Ag Land	1,610	1,610	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				<b>312,240</b>	<b>307,401</b>	<b>Do Not Add</b>
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	9,224	9,081	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	39,268	38,656	1.14939
Rules	Amt Nec		Other Employee Benefits	59,294	58,370	1.73556
<b>Total Employee Benefit Levies (29,30,31)</b>				<b>98,562</b>	<b>97,027</b>	<b>2.88495</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				<b>107,786</b>	<b>106,108</b>	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)			0	0.00000
	SSMID 2 (A)	(B)			0	0.00000
	SSMID 3 (A)	(B)			0	0.00000
	SSMID 4 (A)	(B)			0	0.00000
	SSMID 5 (A)	(B)			0	0.00000
	SSMID 6 (A)	(B)			0	0.00000
	SSMID 7 (A)	(B)			0	0.00000
<b>Total SSMID</b>				<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>				<b>107,786</b>	<b>106,108</b>	
384.4	Amt Nec		<b>Debt Service Levy 76.10(6)</b>	<b>26,700</b>	<b>26,284</b>	<b>0.78152</b>
384.7	0.67500		<b>Capital Projects (Capital Improv. Reserve)</b>		<b>0</b>	<b>0.00000</b>
<b>Total Property Taxes (27+39+40+41)</b>				<b>446,726</b>	<b>439,793</b>	<b>13.02874</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**NORA SPRINGS**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2012</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	404,357	407,701	188,448	-3,940	3,328		999,894	511,018	1,510,912	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	396,552	515,756	20,254	61,010			993,572	919,674	1,913,246	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	322,775	361,060	2,430	29,225			715,490	1,037,265	1,752,755	
Ending Fund Balance June 30 (pg 12, line 270) *	4	478,134	562,397	206,272	27,845	3,328	0	1,277,976	393,427	1,671,403	
<b>(2)</b>											
<b>** Re-Estimated FY 2013</b>											
Beginning Fund Balance	5	478,134	562,397	206,272	27,845	3,328	0	1,277,976	393,427	1,671,403	
Re-Est Revenues	6	410,055	439,419	23,600	88,158	0	0	961,232	508,849	1,470,081	
Re-Est Expenditures	7	446,300	536,274	7,800	86,658	0	0	1,077,032	537,181	1,614,213	
Ending Fund Balance	8	441,889	465,542	222,072	29,345	3,328	0	1,162,176	365,095	1,527,271	
<b>(3)</b>											
<b>** Budget FY 2014</b>											
Beginning Fund Balance	9	441,889	465,542	222,072	29,345	3,328	0	1,162,176	365,095	1,527,271	
Revenues	10	410,815	481,997	0	84,768	1,531,715	0	2,509,295	524,975	3,034,270	
Expenditures	11	398,126	469,982	9,075	84,768	1,531,715	0	2,493,666	528,626	3,022,292	
Ending Fund Balance	12	454,578	477,557	212,997	29,345	3,328	0	1,177,805	361,444	1,539,249	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	115,644	51,723						167,367	158,193	97,303
Jail	2								0	0	0
Emergency Management	3	880							880	901	739
Flood Control	4								0	0	0
Fire Department	5	14,552							14,552	14,552	13,740
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	800							800	800	140
Animal Control	9	200							200	200	0
Other Public Safety	10								0	0	2,888
TOTAL (lines 1 - 10)	11	132,076	51,723	0			0		183,799	174,646	114,810
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	5,380	225,481	0					230,861	344,328	151,418
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		26,000						26,000	24,000	20,251
Traffic Control and Safety	15		1,250						1,250	750	1,118
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18		1,300						1,300	1,300	175
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	51,645							51,645	50,725	47,868
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	57,025	254,031	0			0		311,056	421,103	220,830
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,000	30
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	5,000	30
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	52,627	27,427						80,054	78,972	69,637
Museum, Band and Theater	32	500							500	500	500
Parks	33	8,245							8,245	12,740	837
Recreation	34	39,570	1,738						41,308	41,286	32,115
Cemetery	35	3,400							3,400	3,400	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,410							1,410	5,000	2,900
TOTAL (lines 31 - 37)	38	105,752	29,165	0			0		134,917	141,898	105,989

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	200		9,075					9,275	8,000	2,630
Housing and Urban Renewal	41	1,000		0					1,000	1,000	0
Planning & Zoning	42	650							650	650	285
Other Com & Econ Development	43		7,500	0					7,500	7,500	209
TOTAL (lines 39 - 44)	45	1,850	7,500	9,075			0		18,425	17,150	3,124
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	22,376	661						23,037	65,876	42,318
Clerk, Treasurer, & Finance Adm.	47	26,305	3,969	0					30,274	0	0
Elections	48	2,000							2,000	0	1,085
Legal Services & City Attorney	49	3,700							3,700	3,700	4,196
City Hall & General Buildings	50	8,542	409						8,951	8,895	7,589
Tort Liability	51	33,500							33,500	32,000	29,248
Other General Government	52	0	13,300						13,300	13,000	12,046
TOTAL (lines 46 - 52)	53	96,423	18,339	0			0		114,762	123,471	96,482
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				84,768				84,768	86,658	29,225
TIF Capital Projects	56					1,531,715			1,531,715	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		1,531,715	0		1,531,715	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	398,126	360,758	9,075	84,768	1,531,715	0		2,384,442	969,926	570,490
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							239,237	239,237	229,319	212,837
Sewer Utility	60							176,456	176,456	188,141	585,605
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							415,693	415,693	417,460	798,442
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	398,126	360,758	9,075	84,768	1,531,715	0	415,693	2,800,135	1,387,386	1,368,932
Regular Transfers Out	75	0	109,224		0	0		112,933	222,157	226,827	383,823
Internal TIF Loan / Repayment Transfers Out	76			0					0	0	0
<b>Total ALL Transfers Out</b>	77	0	109,224	0	0	0	0	112,933	222,157	226,827	383,823
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	398,126	469,982	9,075	84,768	1,531,715	0	528,626	3,022,292	1,614,213	1,752,755
<b>Ending Fund Balance June 30</b>	79	454,578	477,557	212,997	29,345	3,328	0	361,444	1,539,249	1,527,271	1,671,403

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	307,401	106,108		26,284	0			439,793	432,785	435,331
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	307,401	106,108		26,284	0			439,793	432,785	435,331
Delinquent Property Taxes	4								0	0	175
TIF Revenues	5			0					0	23,600	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,839	1,678		416	0			6,933	7,370	7,028
Utility franchise tax (Iowa Code Chapter 364.2)	7	8,250							8,250	8,250	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	0	0		0				0	0	3,345
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		130,000						130,000	105,000	113,551
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,089	131,678		416	0			145,183	120,620	123,924
Licenses & Permits	14	775							775	725	1,613
Use of Money & Property	15	4,250	200					0	4,450	5,500	6,464
Intergovernmental:											
Federal Grants & Reimbursements	16					0			0	0	0
Road Use Taxes	17		142,678						142,678	128,790	135,732
Other State Grants & Reimbursements	18	3,000	0			500,000			503,000	3,000	10,244
Local Grants & Reimbursements	19	15,806							15,806	15,806	16,881
Subtotal - Intergovernmental (lines 16 thru 19)	20	18,806	142,678	0	0	500,000		0	661,484	147,596	162,857
Charges for Fees & Service:											
Water Utility	21							246,528	246,528	233,646	223,258
Sewer Utility	22							223,582	223,582	214,265	487,001
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	49,420							49,420	59,242	54,484
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	5,300	833			0		0	6,133	3,200	23,064
Subtotal - Charges for Service (lines 21 thru 33)	34	54,720	833		0	0		0	525,663	510,353	787,807
Special Assessments	35	0							0	0	0
Miscellaneous	36	2,550	500			0		0	3,050	2,075	11,252
Other Financing Sources:											
Regular Operating Transfers In	37	9,224	100,000		58,068	0		54,865	222,157	226,827	383,823
Internal TIF Loan Transfers In	38			0					0	0	0
Subtotal ALL Operating Transfers In	39	9,224	100,000	0	58,068	0		54,865	222,157	226,827	383,823
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		0	0		1,031,715		0	1,031,715	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	9,224	100,000	0	58,068	1,031,715		54,865	1,253,872	226,827	383,823
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	410,815	481,997	0	84,768	1,531,715		524,975	3,034,270	1,470,081	1,913,246
Beginning Fund Balance July 1	44	441,889	465,542	222,072	29,345	3,328		365,095	1,527,271	1,671,403	1,510,912
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	852,704	947,539	222,072	114,113	1,535,043		890,070	4,561,541	3,141,484	3,424,158

**CITY OF NORA SPRINGS**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	307,401	106,108		26,284	0			439,793	432,785	435,331
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	307,401	106,108		26,284	0			439,793	432,785	435,331
Delinquent Property Taxes	4	0	0		0	0			0	0	175
TIF Revenues	5			0					0	23,600	0
Other City Taxes	6	13,089	131,678		416	0			145,183	120,620	123,924
Licenses & Permits	7	775	0					0	775	725	1,613
Use of Money and Property	8	4,250	200	0	0	0	0	0	4,450	5,500	6,464
Intergovernmental	9	18,806	142,678	0	0	500,000		0	661,484	147,596	162,857
Charges for Fees & Service	10	54,720	833		0	0		0	525,663	510,353	787,807
Special Assessments	11	0	0		0	0		470,110	0	0	0
Miscellaneous	12	2,550	500		0	0		0	3,050	2,075	11,252
Sub-Total Revenues	13	401,591	381,997	0	26,700	500,000		470,110	1,780,398	1,243,254	1,529,423
<b>Other Financing Sources:</b>											
Total Transfers In	14	9,224	100,000	0	58,068	0		54,865	222,157	226,827	383,823
Proceeds of Debt	15	0	0	0	0	1,031,715		0	1,031,715	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	410,815	481,997	0	84,768	1,531,715		524,975	3,034,270	1,470,081	1,913,246
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	132,076	51,723	0			0		183,799	174,646	114,810
Public Works	19	57,025	254,031	0			0		311,056	421,103	220,830
Health and Social Services	20	5,000	0	0			0		5,000	5,000	30
Culture and Recreation	21	105,752	29,165	0			0		134,917	141,898	105,989
Community and Economic Development	22	1,850	7,500	9,075			0		18,425	17,150	3,124
General Government	23	96,423	18,339	0			0		114,762	123,471	96,482
Debt Service	24	0	0	0	84,768		0		84,768	86,658	29,225
Capital Projects	25	0	0	0		1,531,715		0	1,531,715	0	0
Total Government Activities Expenditures	26	398,126	360,758	9,075	84,768	1,531,715		0	2,384,442	969,926	570,490
Business Type Proprietary: Enterprise & ISF	27							415,693	415,693	417,460	798,442
Total Gov & Bus Type Expenditures	28	398,126	360,758	9,075	84,768	1,531,715		415,693	2,800,135	1,387,386	1,368,932
Total Transfers Out	29	0	109,224	0	0	0		0	112,933	226,827	383,823
Total ALL Expenditures/Fund Transfers Out	30	398,126	469,982	9,075	84,768	1,531,715		528,626	3,022,292	1,614,213	1,752,755
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	12,689	12,015	-9,075	0	0		-3,651	11,978	-144,132	160,491
Beginning Fund Balance July 1	33	441,889	465,542	222,072	29,345	3,328	0	365,095	1,527,271	1,671,403	1,510,912
Ending Fund Balance June 30	34	454,578	477,557	212,997	29,345	3,328	0	361,444	1,539,249	1,527,271	1,671,403

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **NORA SPRINGS**

Fiscal Year  
2014

	<b>Project Name</b> <b>(A)</b>	<b>Amount of Issue</b> <b>(B)</b>	<b>Date Certified to County Auditor</b> <b>(C)</b>	<b>Principal Due FY 2014</b> <b>(D)</b>	<b>Interest Due FY 2014</b> <b>+(E)</b>	<b>Bond Reg/Other Fees Due FY 2014</b> <b>+(F)</b>	<b>Total Obligation Due FY 2014</b> <b>=(G)</b>	<b>Paid from Funds OTHER THAN Current Year Property Taxes</b> <b>-(H)</b>	<b>Amount Paid by Current Year Debt Service Levy</b> <b>#NAME?</b>
-1	MUNICIPAL BUILDING GO BOND	240,000		25,000	1,200	500	26,700		26,700
-2	WATER IMPROVEMENT SRF LOAN	800,000		34,000	19,260	1,605	54,865	54,865	0
-3	SEWER GO BOND	280,000		55,000	2,568	500	58,068	58,068	0
-4							0		0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
			<b>TOTALS</b>	<b>114,000</b>	<b>23,028</b>	<b>2,605</b>	<b>139,633</b>	<b>112,933</b>	<b>26,700</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2014

City Name: **NORA SPRINGS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			114,000	23,028	2,605	139,633	112,933	26,700

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of           **NORA SPRINGS**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Nora Springs Community Room            
on           March 12, 2013           at           7:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.02874            
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          (641)749-5315            
phone number

\_\_\_\_\_  
City Clerk/Finance Officer's NAME

**TYPE THE NAME ABOVE. A SIGNATURE IS NOT NECESSARY.**

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	439,793	432,785	435,331
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>439,793</b>	<b>432,785</b>	<b>435,331</b>
Delinquent Property Taxes	4	0	0	175
TIF Revenues	5	0	23,600	0
Other City Taxes	6	145,183	120,620	123,924
Licenses & Permits	7	775	725	1,613
Use of Money and Property	8	4,450	5,500	6,464
Intergovernmental	9	661,484	147,596	162,857
Charges for Fees & Service	10	525,663	510,353	787,807
Special Assessments	11	0	0	0
Miscellaneous	12	3,050	2,075	11,252
Other Financing Sources	13	1,253,872	226,827	383,823
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,034,270</b>	<b>1,470,081</b>	<b>1,913,246</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	183,799	174,646	114,810
Public Works	16	311,056	421,103	220,830
Health and Social Services	17	5,000	5,000	30
Culture and Recreation	18	134,917	141,898	105,989
Community and Economic Development	19	18,425	17,150	3,124
General Government	20	114,762	123,471	96,482
Debt Service	21	84,768	86,658	29,225
Capital Projects	22	1,531,715	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,384,442</b>	<b>969,926</b>	<b>570,490</b>
Business Type / Enterprises	24	415,693	417,460	798,442
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,800,135</b>	<b>1,387,386</b>	<b>1,368,932</b>
Transfers Out	26	222,157	226,827	383,823
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,022,292</b>	<b>1,614,213</b>	<b>1,752,755</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>11,978</b>	<b>-144,132</b>	<b>160,491</b>
Beginning Fund Balance July 1	29	1,527,271	1,671,403	1,510,912
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>1,539,249</b>	<b>1,527,271</b>	<b>1,671,403</b>

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SEP 26 2013

34-327

FILED  
FLOYD COUNTY, IOWA

IOWA DEPT. OF  
MANAGEMENT

2013 SEP 27 12:21 PM  
CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of FLOYD & CERRO GORDO County, Iowa:

The City Council of NORA SPRINGS in said County/Countries met on 9-10-2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 2013-09

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014  
(AS AMENDED LAST ON NORA SPRINGS.)

Be it Resolved by the Council of the City of NORA SPRINGS

Section 1. Following notice published and the public hearing held, 9-10-2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	439,793	0	439,793
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>439,793</b>	<b>0</b>	<b>439,793</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	145,183	0	145,183
Licenses & Permits	7	775	0	775
Use of Money and Property	8	4,450	0	4,450
Intergovernmental	9	661,484	120,509	781,993
Charges for Services	10	525,663	0	525,663
Special Assessments	11	0	0	0
Miscellaneous	12	3,050	0	3,050
Other Financing Sources	13	1,253,872	20,000	1,273,872
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,034,270</b>	<b>140,509</b>	<b>3,174,779</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	183,799	4,000	187,799
Public Works	16	311,056	37,000	348,056
Health and Social Services	17	5,000	0	5,000
Culture and Recreation	18	134,917	114,979	249,896
Community and Economic Development	19	18,425	0	18,425
General Government	20	114,762	4,500	119,262
Debt Service	21	84,768	0	84,768
Capital Projects	22	1,531,715	-1,011,715	520,000
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,384,442</b>	<b>-851,236</b>	<b>1,533,206</b>
Business Type / Enterprises	24	415,693	0	415,693
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>25</b>	<b>2,800,135</b>	<b>-851,236</b>	<b>1,948,899</b>
Transfers Out	26	222,157	20,000	242,157
<b>Total Expenditures/Transfers Out</b>	<b>27</b>	<b>3,022,292</b>	<b>-831,236</b>	<b>2,191,056</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year</b>	<b>28</b>	<b>11,978</b>	<b>971,745</b>	<b>983,723</b>
	<b>29</b>			
Beginning Fund Balance July 1	30	2,004,664	0	2,004,664
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,016,642</b>	<b>971,745</b>	<b>2,988,387</b>

Passed this 10th day of Sept. 2013

Heborah J. Haul  
Signature

City Clerk/Finance Officer

George Anderson  
Signature

Mayor

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34-327

APR 28 2014

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

IOWA DEPT. OF MANAGEMENT

To the Auditor of FLOYD & CERRO GORDO County, Iowa:

The City Council of Nora Springs in said County/Countries met on April 8, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 2014-12

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE: 2014 (AS AMENDED LAST ON October 9, 2013 .)

Be it Resolved by the Council of the City of Nora Springs

Section 1. Following notice published 3-27-2014

and the public hearing held, April 8, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 8th day of April, 2014. Signature of City Clerk/Finance Officer.

Signature of Mayor.