

# 98-947

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Northwood County Name: WORTH Date Budget Adopted: 03/14/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>2,050</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	35,717,060	2b		34,205,489
		<b>DEBT SERVICE</b>	3a	43,392,060	3b		41,880,489
Ag Land	4a	1,004,088					

				(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Code Sec.	Dollar Limit	Purpose	#N/A	#N/A					
384.1	#N/A	Regular General levy	###	5	289,308	277,064	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	25,588	24,505	45	0.71641	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	62,000	59,376	52	1.73587	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	<b>376,896</b>	<b>360,945</b>		
384.1	3.00375	Ag Land		26	3,016	3,016	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>					27	<b>379,912</b>	<b>363,961</b>		<b>Do Not Add</b>
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	51,165	49,000		1.43251	
	Amt Nec	Other Employee Benefits		31	72,540	69,470		2.03096	
<b>Total Employee Benefit Levies (29,30,31)</b>					32	<b>123,705</b>	<b>118,470</b>	65	<b>3.46347</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					33	<b>123,705</b>	<b>118,470</b>		
<b>Valuation</b>									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>					38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>					39	<b>123,705</b>	<b>118,470</b>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	41,619	40,169	70	0.95914	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>					42	<b>545,236</b>	<b>522,600</b>	72	<b>14.97489</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Northwood

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	148,857	914,288	42,123	5,455	191,616	1,302,339	688,371	1,990,710
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	511,937	922,730	336,619	2,180	2,873	1,776,339	488,179	2,264,518
Actual Expenditures Except End Bal (pg 12, line 259) *	3	518,864	939,828	336,207	5,006	3,825	1,803,730	474,748	2,278,478
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	141,930	897,190	42,535	2,629	190,664	1,274,948	701,802	1,976,750
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	141,930	897,190	42,535	2,629	190,664	1,274,948	701,802	1,976,750
Re-Est Revenues	6	598,786	717,170	275,233	0	700	1,591,889	471,474	2,063,363
Re-Est Expenditures	7	600,068	868,060	307,655	0	0	1,775,783	431,559	2,207,342
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	140,648	746,300	10,113	2,629	191,364	1,091,054	741,717	1,832,771
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	140,648	746,300	10,113	2,629	191,364	1,091,054	741,717	1,832,771
Revenues	11	844,686	709,868	270,611	436	4,065	1,829,666	992,496	2,822,162
Expenditures	12	824,768	725,553	270,611	3,065	0	1,823,997	979,296	2,803,293
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	160,566	730,615	10,113	0	195,429	1,096,723	754,917	1,851,640

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
<b>GOVERNMENT ACTIVITIES</b>											
<b>Public Safety</b>											
Police Department/Crime Prevention	1	155,048	62,378					325	217,426	203,709	202,765
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	11,000						330	11,000	8,000	10,809
Ambulance	6							331	0	0	0
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	500						349	500	600	211
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	166,548	62,378			0			228,926	212,309	213,785
<b>Public Works</b>											
Roads, Bridges, & Sidewalks	12	36,750	191,200					353	227,950	243,502	221,919
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	35,000						324	35,000	28,000	27,984
Traffic Control and Safety	15							326	0	0	0
Snow Removal	16							354	0	0	0
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport (if not Enterprise)	19	4,200	228					365	4,428	3,961	4,311
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21							350	0	0	5,006
TOTAL (lines 12 - 21)	22	75,950	191,428			0			267,378	275,463	259,220
<b>Health and Social Services</b>											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27	8,651	114					341	8,765	18,250	366
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL (lines 23 - 29)	30	8,651	114			0			8,765	18,250	366

**EXPENDITURES SCHEDULE PAGE 2**

**Fiscal Year Ending 2007**

**Fiscal Years**

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>											
Library Services	31	47,553	12,876					344	60,429	58,731	53,777
Museum, Band and Theater	32							345	0	0	0
Parks	33	24,210	2,013					346	26,223	25,177	9,457
Recreation	34	76,260	3,136					587	79,396	78,951	68,105
Cemetery	35	49,565	5,159					366	54,724	51,566	44,625
Community Center, Zoo, & Marina	36							347	0	0	0
Other Culture and Recreation	37							348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>197,588</b>	<b>23,184</b>			<b>0</b>			<b>220,772</b>	<b>214,425</b>	<b>175,964</b>
<b>Community and Economic Development</b>											
Community Beautification	39		25,000					367	25,000	83,684	0
Economic Development	40		50,000					368	50,000	0	59,729
Housing and Urban Renewal	41	200,000	30,000					369	230,000	75,000	85,497
Planning & Zoning	42							379	0	0	0
Other Com & Econ Development	43							370	0	12,400	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>200,000</b>	<b>105,000</b>			<b>0</b>			<b>305,000</b>	<b>171,084</b>	<b>145,226</b>
<b>General Government</b>											
Mayor, Council, & City Manager	45	6,600	447					375	7,047	6,678	6,360
Clerk, Treasurer, & Finance Adm.	46	21,318	16,737					376	38,055	34,678	33,900
Elections	47							377	0	775	0
Legal Services & City Attorney	48	4,800						378	4,800	4,800	4,320
City Hall & General Buildings	49	9,655	182					380	9,837	67,300	38,558
Tort Liability	50	74,750						382	74,750	69,300	62,944
Other General Government	51	29,320						381	29,320	33,900	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>146,443</b>	<b>17,366</b>			<b>0</b>			<b>163,809</b>	<b>217,431</b>	<b>146,082</b>
<b>Debt Service</b>	<b>53</b>			270,611					<b>270,611</b>	<b>275,433</b>	<b>336,207</b>
<b>Capital Projects</b>	<b>54</b>								<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>795,180</b>	<b>399,470</b>	<b>270,611</b>	<b>0</b>	<b>0</b>			<b>1,465,261</b>	<b>1,384,395</b>	<b>1,276,850</b>
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	56						174,308	360	174,308	151,925	155,569
Sewer Utility	57						152,250	357	152,250	134,240	181,151
Electric Utility	58							361	0	0	0
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61						97,150	383	97,150	95,820	90,045
Transit	62						51,588	364	51,588	49,574	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						4,000	446	4,000	0	46,983
Enterprise DEBT SERVICE	67							447	0	0	0
Enterprise CAPITAL PROJECTS	68						500,000	448	500,000	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>						<b>979,296</b>		<b>979,296</b>	<b>431,559</b>	<b>473,748</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>795,180</b>	<b>399,470</b>	<b>270,611</b>	<b>0</b>	<b>0</b>	<b>979,296</b>		<b>2,444,557</b>	<b>1,815,954</b>	<b>1,750,598</b>
Transfers Out	71	29,588	326,083			3,065			<b>358,736</b>	<b>391,388</b>	<b>527,880</b>
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>824,768</b>	<b>725,553</b>	<b>270,611</b>	<b>3,065</b>	<b>0</b>	<b>979,296</b>		<b>2,803,293</b>	<b>2,207,342</b>	<b>2,278,478</b>
Continuing Appropriation	73					0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>160,566</b>	<b>730,615</b>	<b>10,143</b>	<b>0</b>	<b>195,429</b>	<b>754,917</b>		<b>1,851,640</b>	<b>1,832,771</b>	<b>1,976,750</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**CITY OF Northwood**

**REVENUES DETAIL**  
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	363,961	118,470	40,169	0			522,600	482,400	446,007
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	363,961	118,470	40,169	0			522,600	482,400	446,007
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		275,000					275,000	275,000	331,514
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	15,951	5,235	1,450	0			472 22,636	18,481	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		94,536					395 94,536	88,816	103,304
Subtotal - Other City Taxes (lines 6 thru 11) 12	15,951	99,771	1,450	0			117,172	107,297	103,304
Licenses & Permits 13	5,125						5,125	4,825	7,800
Use of Money & Property 14	32,000				1,000		33,000	31,700	31,626
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	7,440	0
State Shared Revenues 16		183,385					400 183,385	190,825	186,564
Other State Grants & Reimbursements 17							401 0	5,000	3,285
Local Grants & Reimbursements 18	11,975						402 11,975	11,475	10,975
Subtotal - Intergovernmental (lines 15 thru 18) 19	11,975	183,385	0	0		0	195,360	214,740	200,824
Charges for Fees & Service:									
Water Utility 20							404 176,750	158,000	144,128
Sewer Utility 21							405 158,500	145,000	152,691
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25	2,280						409 2,280	1,480	0
Landfill/Garbage 26							410 97,150	95,820	96,222
Hospital 27							411 0	0	0
Transit 28							412 26,000	23,300	0
Cable TV, Internet & Telephone 29							429 0	0	17,269
Housing Authority 30							430 0	0	0
Storm Water Utility 31	0						431 0	0	0
Other Fees & Charges for Service 32	92,611						413 92,611	89,701	76,170
Subtotal - Charges for Service (lines 20 thru 32) 33	94,891	0	0	0	0	458,400	553,291	513,301	486,480
Special Assessments 34		0		436			436	2,450	2,298
Miscellaneous 35	28,200	33,242					61,442	40,262	126,785
Other Financing Sources:									
Operating Transfers In 36	92,583		228,992		3,065	34,096	358,736	391,388	527,880
Proceeds of Debt 37	200,000		0			500,000	700,000	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	292,583	0	228,992	0	3,065	534,096	1,058,736	391,388	527,880
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>844,686</b>	<b>709,868</b>	<b>270,611</b>	<b>436</b>	<b>4,065</b>	<b>992,496</b>	<b>2,822,162</b>	<b>2,063,363</b>	<b>2,264,518</b>
Beginning Fund Balance July 1 41	140,648	746,300	10,113	2,629	191,364	741,717	1,832,771	1,976,750	1,990,710
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>985,334</b>	<b>1,456,168</b>	<b>280,724</b>	<b>3,065</b>	<b>195,429</b>	<b>1,734,213</b>	<b>4,654,933</b>	<b>4,040,113</b>	<b>4,255,228</b>

**CITY OF Northwood ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	363,961	106	118,470	134	40,169	161	0					234	522,600	264	482,400	294	446,007
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	363,961	108	118,470	136	40,169	163	0					236	522,600	266	482,400	296	446,007
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	275,000									238	275,000	268	275,000	298	331,514
Other City Taxes	81	15,951	111	99,771	138	1,450	165	0					239	117,172	269	107,297	299	103,304
Licenses & Permits	82	5,125	112	0							212	0	240	5,125	270	4,825	300	7,800
Use of Money and Property	83	32,000	113	0	139	0	166	0	194	1,000	213	0	241	33,000	271	31,700	301	31,626
Intergovernmental	84	11,975	114	183,385	140	0	167	0			426	0	242	195,360	272	214,740	302	200,824
Charges for Fees & Service	85	94,891	115	0	141	0	168	0	195	0	214	458,400	243	553,291	273	513,301	303	486,480
Special Assessments	86	0	116	0	142	0	169	436			427	0	244	436	274	2,450	304	2,298
Miscellaneous	87	28,200	117	33,242	143	0	170	0	196	0	215	0	245	61,442	275	40,262	305	126,785
Sub-Total Revenues	88	552,103	118	709,868	144	41,619	171	436	197	1,000	216	458,400	246	1,763,426	276	1,671,975	306	1,736,638
<b>Other Financing Sources:</b>																		
Transfers In	89	92,583	119	0	145	228,992	172	0	198	3,065	217	34,096	247	358,736	277	391,388	307	527,880
Proceeds of Debt	90	200,000	459	0	146	0	173	0			218	500,000	248	700,000	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	844,686	120	709,868	148	270,611	175	436	200	4,065	220	992,496	250	2,822,162	280	2,063,363	310	2,264,518
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	166,548	609	62,378							623	0	335	228,926	632	212,309	642	213,785
Public Works	601	75,950	610	191,428							624	0	336	267,378	633	275,463	643	259,220
Health and Social Services	602	8,651	611	114							625	0	352	8,765	634	18,250	644	366
Culture and Recreation	603	197,588	612	23,184							626	0	371	220,772	635	214,425	645	175,964
Community and Economic Development	604	200,000	613	105,000							627	0	372	305,000	636	171,084	646	145,226
General Government	605	146,443	614	17,366							628	0	373	163,809	637	217,431	647	146,082
Debt Service	606	0	615	0	618	270,611					629	0	440	270,611	638	275,433	648	336,207
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	795,180	617	399,470	619	270,611	622	0	631	0			442	1,465,261	640	1,384,395	650	1,276,850
Business Type Proprietary: Enterprise & ISF											979,296		979,296	641	431,559	651	473,748	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	795,180	125	399,470	153	270,611	180	0	205	0	225	979,296	255	2,444,557	285	1,815,954	315	1,750,598
Transfers Out	101	29,588	129	326,083	156	0	184	3,065	207	0	229	0	259	358,736	289	391,388	319	527,880
<b>Total ALL Expenditures/Transfers Out</b>	102	824,768	130	725,553	157	270,611	185	3,065	208	0	230	979,296	260	2,803,293	290	2,207,342	320	2,278,478
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	19,918	131	-15,685	158	0	186	-2,629	209	4,065	231	13,200	261	18,869	291	-143,979	321	-13,960
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	140,648	132	746,300	159	10,113	187	2,629	210	191,364	232	741,717	262	1,832,771	292	1,976,750	322	1,990,710
<b>Ending Fund Balance June 30</b>	105	160,566	133	730,615	160	10,113	188	0	211	195,429	233	754,917	263	1,851,640	293	1,832,771	323	1,976,750

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Northwood

Fiscal Year  
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1) GO/Refinance & Pool	720,000	March-99	65,000	8,920	400	74,320	32,701	41,619
(2) GO Drinking Water bond	1,690,000	June-00	73,000	45,855	649	119,504	119,504	0
(3) Northwood Foods TIF Bond	55,000	January-00	4,116	271		4,387	4,387	0
(4) Woodharbor TIF Bond	500,000	July-03	35,100	33,300		68,400	68,400	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			177,216	88,346	1,049	266,611	224,992	41,619

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Northwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	41,619

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Northwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 14, 2006 at 7:30 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.97489

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-324-1075  
phone number

Donna Tyrrell  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	522,600	482,400	446,007
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>522,600</b>	<b>482,400</b>	<b>446,007</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	275,000	275,000	331,514
Other City Taxes	6	117,172	107,297	103,304
Licenses & Permits	7	5,125	4,825	7,800
Use of Money and Property	8	33,000	31,700	31,626
Intergovernmental	9	195,360	214,740	200,824
Charges for Fees & Service	10	553,291	513,301	486,480
Special Assessments	11	436	2,450	2,298
Miscellaneous	12	61,442	40,262	126,785
Other Financing Sources	13	1,058,736	391,388	527,880
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,822,162</b>	<b>2,063,363</b>	<b>2,264,518</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	228,926	212,309	213,785
Public Works	16	267,378	275,463	259,220
Health and Social Services	17	8,765	18,250	366
Culture and Recreation	18	220,772	214,425	175,964
Community and Economic Development	19	305,000	171,084	145,226
General Government	20	163,809	217,431	146,082
Debt Service	21	270,611	275,433	336,207
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,465,261</b>	<b>1,384,395</b>	<b>1,276,850</b>
Business Type / Enterprises	24	979,296	431,559	473,748
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,444,557</b>	<b>1,815,954</b>	<b>1,750,598</b>
Transfers Out	26	358,736	391,388	527,880
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,803,293</b>	<b>2,207,342</b>	<b>2,278,478</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>18,869</b>	<b>-143,979</b>	<b>-13,960</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,832,771	1,976,750	1,990,710
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,851,640</b>	<b>1,832,771</b>	<b>1,976,750</b>