

98-947

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Northwood County Name: WORTH Date Budget Adopted: 03/10/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-324-1075
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	44,252,028	42,829,028	
DEBT SERVICE	3a	52,110,311	50,687,311	
Ag Land	4a	1,080,488		

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	358,441	346,915	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7	5,000	4,839	45	0.11299		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	40,000	38,714	52	0.90391		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	403,441	390,468				
384.1	3.00375	Ag Land	26	3,246	3,246	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	406,687	393,714		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	61,650	59,668		1.39316		
	Amt Nec	Other Employee Benefits	31	95,417	92,349		2.15622		
Total Employee Benefit Levies (29,30,31)			32	157,067	152,016	65	3.54937		
Sub Total Special Revenue Levies (28+32)			33	157,067	152,016				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	157,067	152,016				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	41,150	40	40,026	70	0.78967
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	604,904	585,756	72	13.45594		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Northwood

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	558,161	735,641	195,094	10,211		189,428	1,688,535	878,856	2,567,391
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	910,320	590,839	261,044	294,708		4,915	2,061,826	535,237	2,597,063
Actual Expenditures Except End Bal (pg 12, line 259) *	3	841,027	550,966	338,629	294,816		8,014	2,033,452	503,017	2,536,469
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	627,454	775,514	117,509	10,103	0	186,329	1,716,909	911,076	2,627,985
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	627,454	775,514	117,509	10,103	0	186,329	1,716,909	911,076	2,627,985
Re-Est Revenues	6	1,140,826	711,011	239,470	281,947	0	1,000	2,374,254	624,508	2,998,762
Re-Est Expenditures	7	1,199,777	860,805	309,602	292,050	0	0	2,662,234	635,298	3,297,532
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	568,503	625,720	47,377	0	0	187,329	1,428,929	900,286	2,329,215
(3) ** Budget FY 2010										
Beginning Fund Balance	10	568,503	625,720	47,377	0	0	187,329	1,428,929	900,286	2,329,215
Revenues	11	1,564,020	687,690	265,000	217,742	0	1,000	2,735,452	555,115	3,290,567
Expenditures	12	1,555,440	902,252	283,924	217,742	0	2,176	2,961,534	626,115	3,587,649
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	577,083	411,158	28,453	0	0	186,153	1,202,847	829,286	2,032,133

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Northwood

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,875,166
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	10,377
Tax Rebatelements & Other Agreements Paid with TIF Revenues	150,000
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,035,543

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Northwood Foods Rebate Agreement	14,992	15,651	
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	228,860	84,302						313,162	302,419	273,165
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	13,000							13,000	13,000	9,679
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	314
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	242,360	84,302	0			0		326,662	315,919	283,158
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	49,000	224,198						273,198	265,777	283,128
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	38,000							38,000	37,000	27,866
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	4,700	286						4,986	8,458	1,778
Garbage	20								0	0	0
Other Public Works	21								0	121,108	0
TOTAL (lines 12 - 21)	22	91,700	224,484	0			0		316,184	432,343	312,772
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	12,600	185						12,785	12,772	6,626
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	12,600	185	0			0		12,785	12,772	6,626
CULTURE & RECREATION											
Library Services	31	52,501	13,504						66,005	70,443	78,325
Museum, Band and Theater	32								0	0	0
Parks	33	143,262	2,417						145,679	176,958	34,998
Recreation	34	91,800	3,687						95,487	95,387	247,718
Cemetery	35	144,388	6,202						150,590	132,520	91,108
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	431,951	25,810	0			0		457,761	475,308	452,149

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		95,000						95,000	15,000	500
Economic Development	40		50,000						50,000	50,000	24,812
Housing and Urban Renewal	41	140,000	15,000						155,000	276,168	64,082
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	35,000	40,333
REBATES & PYMTS from TIF DEBT page	44			14,992					14,992	15,651	0
TOTAL (lines 39 - 44)	45	140,000	160,000	14,992			0		314,992	391,819	129,727
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,200	526						7,726	7,778	6,882
Clerk, Treasurer, & Finance Adm.	47	23,930	17,511						41,441	37,651	33,657
Elections	48	1,000							1,000	0	263
Legal Services & City Attorney	49	5,100							5,100	5,100	4,800
City Hall & General Buildings	50	12,255	344						12,599	31,690	88,332
Tort Liability	51	65,000							65,000	65,000	0
Other General Government	52	46,344							46,344	45,911	0
TOTAL (lines 46 - 52)	53	160,829	18,381	0			0		179,210	193,130	133,934
DEBT SERVICE											
Gov Capital Projects	54				217,742				217,742	292,050	294,816
Gov Capital Projects	55	470,000	200,000						670,000	0	0
TIF Capital Projects	56			80,000					80,000	0	0
TOTAL CAPITAL PROJECTS	57	470,000	200,000	80,000		0	0		750,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,549,440	713,162	94,992	217,742		0	0	2,575,336	2,113,341	1,613,182
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							258,450	258,450	246,950	178,313
Sewer Utility	60							198,800	198,800	165,524	166,929
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							110,950	110,950	100,890	93,205
Transit	65							49,915	49,915	53,902	53,070
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							8,000	8,000	10,000	4,500
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	58,032	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							626,115	626,115	635,298	496,017
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,549,440	713,162	94,992	217,742	0	0	626,115	3,201,451	2,748,639	2,109,199
Regular Transfers Out	75	6,000	189,090				2,176		197,266	299,942	126,237
Internal TIF Loan / Repayment Transfers Out	76			188,932					188,932	248,951	301,033
Total ALL Transfers Out	77	6,000	189,090	188,932	0	0	2,176	0	386,198	548,893	427,270
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,555,440	902,252	283,924	217,742	0	2,176	626,115	3,587,649	3,297,532	2,536,469
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	577,083	411,158	28,453	0	0	186,153	829,286	2,032,133	2,329,215	2,627,985

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	393,714	152,016		40,026	0			585,756	579,966	532,292
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	393,714	152,016		40,026	0			585,756	579,966	532,292
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			265,000					265,000	239,470	261,044
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	12,973	5,051		1,124	0			19,148	19,842	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		150,000						150,000	150,000	148,842
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,973	155,051		1,124	0			169,148	169,842	148,842
Licenses & Permits	14	4,450							4,450	4,525	4,701
Use of Money & Property	15	60,000					1,000		61,000	61,000	95,154
Intergovernmental:											
Federal Grants & Reimbursements	16	130,000							130,000	240,168	37,232
Road Use Taxes	17		196,095						196,095	187,280	198,705
Other State Grants & Reimbursements	18								0	9,844	0
Local Grants & Reimbursements	19	203,611							203,611	126,837	12,500
Subtotal - Intergovernmental (lines 16 thru 19)	20	333,611	196,095	0	0	0		0	529,706	564,129	248,437
Charges for Fees & Service:											
Water Utility	21							206,950	206,950	196,950	186,564
Sewer Utility	22							184,300	184,300	172,524	155,698
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	1,780							1,780	2,030	0
Landfill/Garbage	27							110,950	110,950	100,890	102,126
Hospital	28							0	0	0	0
Transit	29							21,825	21,825	18,277	27,413
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	84,376							84,376	92,626	54,571
Subtotal - Charges for Service (lines 21 thru 33)	34	86,156	0		0	0	0	524,025	610,181	583,297	526,372
Special Assessments	35								0	242	435
Miscellaneous	36	25,600	183,528						209,128	247,398	352,516
Other Financing Sources:											
Regular Operating Transfers In	37	168,176	1,000				0	28,090	197,266	299,942	126,237
Internal TIF Loan Transfers In	38	9,340		0	176,592		0	3,000	188,932	248,951	301,033
Subtotal ALL Operating Transfers In	39	177,516	1,000	0	176,592	0	0	31,090	386,198	548,893	427,270
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	470,000							470,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	647,516	1,000	0	176,592	0	0	31,090	856,198	548,893	427,270
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,564,020	687,690	265,000	217,742	0	1,000	555,115	3,290,567	2,998,762	2,597,063
Beginning Fund Balance July 1	44	568,503	625,720	47,377	0	0	187,329	900,286	2,329,215	2,627,985	2,567,391
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	2,132,523	1,313,410	312,377	217,742	0	188,329	1,455,401	5,619,782	5,626,747	5,164,454

CITY OF Northwood
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	393,714	152,016		40,026	0			585,756	579,966	532,292
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	393,714	152,016		40,026	0			585,756	579,966	532,292
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			265,000					265,000	239,470	261,044
Other City Taxes	6	12,973	155,051		1,124	0			169,148	169,842	148,842
Licenses & Permits	7	4,450	0					0	4,450	4,525	4,701
Use of Money and Property	8	60,000	0	0	0	0	1,000	0	61,000	61,000	95,154
Intergovernmental	9	333,611	196,095	0	0	0		0	529,706	564,129	248,437
Charges for Fees & Service	10	86,156	0		0	0	0	524,025	610,181	583,297	526,372
Special Assessments	11	0	0		0	0		0	0	242	435
Miscellaneous	12	25,600	183,528			0		0	209,128	247,398	352,516
Sub-Total Revenues	13	916,504	686,690	265,000	41,150	0	1,000	524,025	2,434,369	2,449,869	2,169,793
Other Financing Sources:											
Total Transfers In	14	177,516	1,000	0	176,592	0	0	31,090	386,198	548,893	427,270
Proceeds of Debt	15	470,000	0	0	0	0		0	470,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,564,020	687,690	265,000	217,742	0	1,000	555,115	3,290,567	2,998,762	2,597,063
Expenditures & Other Financing Uses											
Public Safety	18	242,360	84,302	0			0		326,662	315,919	283,158
Public Works	19	91,700	224,484	0			0		316,184	432,343	312,772
Health and Social Services	20	12,600	185	0			0		12,785	12,772	6,626
Culture and Recreation	21	431,951	25,810	0			0		457,761	475,308	452,149
Community and Economic Development	22	140,000	160,000	14,992			0		314,992	391,819	129,727
General Government	23	160,829	18,381	0			0		179,210	193,130	133,934
Debt Service	24	0	0	0	217,742		0		217,742	292,050	294,816
Capital Projects	25	470,000	200,000	80,000		0	0		750,000	0	0
Total Government Activities Expenditures	26	1,549,440	713,162	94,992	217,742	0	0		2,575,336	2,113,341	1,613,182
Business Type Proprietary: Enterprise & ISF	27							626,115	626,115	635,298	496,017
Total Gov & Bus Type Expenditures	28	1,549,440	713,162	94,992	217,742	0	0	626,115	3,201,451	2,748,639	2,109,199
Total Transfers Out	29	6,000	189,090	188,932	0	0	2,176	0	386,198	548,893	427,270
Total ALL Expenditures/Fund Transfers Out	30	1,555,440	902,252	283,924	217,742	0	2,176	626,115	3,587,649	3,297,532	2,536,469
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	8,580	-214,562	-18,924	0	0	-1,176	-71,000	-297,082	-298,770	60,594
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	568,503	625,720	47,377	0	0	187,329	900,286	2,329,215	2,627,985	2,567,391
Ending Fund Balance June 30	35	577,083	411,158	28,453	0	0	186,153	829,286	2,032,133	2,329,215	2,627,985

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Northwood

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO Drinking Water Bond	1,690,000	6-2000	81,000	37,806	536	119,342	78,192	41,150
(2)	Woodharbor TIF Bond	500,000	7-2003	74,413	23,987		98,400	98,400	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			155,413	61,793	536	217,742	176,592	41,150

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Northwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				155,413	61,793	536	217,742	176,592	41,150

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Northwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 10, 2009 at 7:00 p.m.

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.45594

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-324-1075

phone number

Donna Tyrrell

City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	585,756	579,966	532,292
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	585,756	579,966	532,292
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	265,000	239,470	261,044
Other City Taxes	6	169,148	169,842	148,842
Licenses & Permits	7	4,450	4,525	4,701
Use of Money and Property	8	61,000	61,000	95,154
Intergovernmental	9	529,706	564,129	248,437
Charges for Fees & Service	10	610,181	583,297	526,372
Special Assessments	11	0	242	435
Miscellaneous	12	209,128	247,398	352,516
Other Financing Sources	13	856,198	548,893	427,270
Total Revenues and Other Sources	14	3,290,567	2,998,762	2,597,063
Expenditures & Other Financing Uses				
Public Safety	15	326,662	315,919	283,158
Public Works	16	316,184	432,343	312,772
Health and Social Services	17	12,785	12,772	6,626
Culture and Recreation	18	457,761	475,308	452,149
Community and Economic Development	19	314,992	391,819	129,727
General Government	20	179,210	193,130	133,934
Debt Service	21	217,742	292,050	294,816
Capital Projects	22	750,000	0	0
Total Government Activities Expenditures	23	2,575,336	2,113,341	1,613,182
Business Type / Enterprises	24	626,115	635,298	496,017
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Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-297,082	-298,770	60,594
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,329,215	2,627,985	2,567,391
Ending Fund Balance June 30	31	2,032,133	2,329,215	2,627,985