

# 98-947

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Northwood County Name: WORTH Date Budget Adopted: 03/08/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-324-1075  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	46,686,289	45,405,364	2,050
DEBT SERVICE 3a	55,536,602	54,255,677	
Ag Land 4a	1,260,808		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	378,159	367,783	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	20,000	19,451	52 0.42839
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	<b>398,159</b>	<b>387,234</b>	
384.1	3.00375	Ag Land	3,787	3,787	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	<b>401,946</b>	<b>391,021</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	73,094	71,089	1.56564
	Amt Nec	Other Employee Benefits	92,387	89,852	1.97889
		<b>Total Employee Benefit Levies (29,30,31)</b>	<b>165,481</b>	<b>160,941</b>	<b>3.54453</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	<b>165,481</b>	<b>160,941</b>	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
		<b>Total SSMID (34 thru 37)</b>	<b>0</b>	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies (33+38)</b>	<b>165,481</b>	<b>160,941</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	41,150	40,201	70 0.74095
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	<b>608,577</b>	<b>592,163</b>	<b>72 12.81387</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Northwood**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	705,118	670,737	49,828	10,231		183,258	1,619,172	740,385	2,359,557
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,255,072	726,651	246,761	231,980	897,319	781	3,358,564	500,134	3,858,698
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,203,034	663,036	210,487	231,916	362,236	3,074	2,673,783	513,895	3,187,678
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	757,156	734,352	86,102	10,295	535,083	180,965	2,303,953	726,624	3,030,577
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	757,156	734,352	86,102	10,295	535,083	180,965	2,303,953	726,624	3,030,577
Re-Est Revenues	6	1,004,942	752,063	275,000	290,281	0	1,000	2,323,286	552,192	2,875,478
Re-Est Expenditures	7	1,060,159	936,990	246,479	300,576	0	2,176	2,546,380	694,520	3,240,900
Continuing Appropriation	8					0	0	0	0	0
Ending Fund Balance	9	701,939	549,425	114,623	0	535,083	179,789	2,080,859	584,296	2,665,155
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	701,939	549,425	114,623	0	535,083	179,789	2,080,859	584,296	2,665,155
Revenues	11	812,856	736,101	275,000	315,893	0	1,000	2,140,850	566,622	2,707,472
Expenditures	12	851,245	800,214	389,623	315,893	535,083	2,500	2,894,558	592,622	3,487,180
Continuing Appropriation	13					0	0	0	0	0
Ending Fund Balance	14	663,550	485,312	0	0	0	178,289	1,327,151	558,296	1,885,447

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	257,325	103,287						360,612	331,452	260,698
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	13,000							13,000	13,000	8,582
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	60
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	270,825	103,287	0			0		374,112	344,952	269,340
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	49,000	254,871						303,871	485,721	312,092
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	42,000							42,000	42,000	39,554
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	7,917
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	4,700	314						5,014	101,740	3,687
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	95,700	255,185	0			0		350,885	629,461	363,250
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	12,600	283						12,883	12,789	11,285
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	12,600	283	0			0		12,883	12,789	11,285
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	53,589	13,927						67,516	93,048	60,371
Museum, Band and Theater	32								0	0	0
Parks	33	41,966	3,389						45,355	37,822	29,693
Recreation	34	89,500	3,794						93,294	103,217	126,235
Cemetery	35	61,700	6,785						68,485	67,763	133,452
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	246,755	27,895	0			0		274,650	301,850	349,751

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39		20,000	20,000					40,000	95,000	189
Economic Development	40		150,000						150,000	50,000	8,359
Housing and Urban Renewal	41	57,000	20,000	20,000					97,000	111,063	127,627
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		25,000						25,000	15,000	0
REBATES & PYMTS from TIF DEBT page	44			13,814					13,814	14,085	14,992
TOTAL (lines 39 - 44)	45	57,000	215,000	53,814			0		325,814	285,148	151,167
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	7,200	498						7,698	7,678	6,737
Clerk, Treasurer, & Finance Adm.	47	24,575	17,952						42,527	41,483	37,962
Elections	48	1,000							1,000	0	932
Legal Services & City Attorney	49	5,400							5,400	5,400	5,100
City Hall & General Buildings	50	12,710	450						13,160	16,048	34,474
Tort Liability	51	66,000							66,000	65,000	63,829
Other General Government	52	50,480	5,000						55,480	52,965	0
TOTAL (lines 46 - 52)	53	167,365	23,900	0			0		191,265	188,574	149,034
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				315,893				315,893	300,576	231,916
TIF Capital Projects	55					535,083			535,083	0	438,989
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		535,083	0		535,083	0	438,989
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	850,245	625,550	53,814	315,893	535,083	0		2,380,585	2,063,350	1,964,732
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							206,450	206,450	321,250	178,249
Sewer Utility	60							187,681	187,681	184,800	158,615
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							121,827	121,827	117,250	106,075
Transit	65							50,664	50,664	49,992	52,538
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							26,000	26,000	21,228	11,325
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							592,622	592,622	694,520	506,802
TOTAL ALL EXPENDITURES (lines 58+74)	74	850,245	625,550	53,814	315,893	535,083	0	592,622	2,973,207	2,757,870	2,471,534
Regular Transfers Out	75	1,000	174,664				2,500		178,164	250,636	520,649
Internal TIF Loan / Repayment Transfers Out	76			335,809					335,809	232,394	195,495
Total ALL Transfers Out	77	1,000	174,664	335,809	0	0	2,500	0	513,973	483,030	716,144
Total Expenditures & Fund Transfers Out (lines 75+78)	78	851,245	800,214	389,623	315,893	535,083	2,500	592,622	3,487,180	3,240,900	3,187,678
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	663,550	485,312	0	0	0	178,289	558,296	1,885,447	2,665,155	3,030,577

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	391,021	160,941		40,201	0			592,163	579,762	606,648
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	391,021	160,941		40,201	0			592,163	579,762	606,648
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			275,000					275,000	275,000	246,761
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	10,925	4,540		949	0			16,414	16,333	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		152,000						152,000	150,000	132,862
Subtotal - Other City Taxes (lines 6 thru 12)	13	10,925	156,540		949	0			168,414	166,333	132,862
Licenses & Permits	14	4,275							4,275	4,275	6,110
Use of Money & Property	15	35,000					1,000		36,000	39,000	43,613
Intergovernmental:											
Federal Grants & Reimbursements	16	57,000							57,000	86,970	76,078
Road Use Taxes	17		202,620						202,620	196,095	194,386
Other State Grants & Reimbursements	18								0	0	8,954
Local Grants & Reimbursements	19	14,500							14,500	216,848	178,787
Subtotal - Intergovernmental (lines 16 thru 19)	20	71,500	202,620	0	0	0		0	274,120	499,913	458,205
Charges for Fees & Service:											
Water Utility	21							204,950	204,950	204,750	176,956
Sewer Utility	22							183,300	183,300	183,300	147,937
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	1,750							1,750	1,780	0
Landfill/Garbage	27							121,827	121,827	111,150	109,556
Hospital	28							0	0	0	0
Transit	29							30,000	30,000	27,000	29,824
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	81,100							81,100	81,200	59,726
Subtotal - Charges for Service (lines 21 thru 33)	34	82,850	0		0	0	0	540,077	622,927	609,180	523,999
Special Assessments	35								0	0	0
Miscellaneous	36	45,600	175,000						220,600	218,985	231,548
Other Financing Sources:											
Regular Operating Transfers In	37	156,500	1,000					20,664	178,164	250,636	520,649
Internal TIF Loan Transfers In	38	15,185	40,000		274,743			5,881	335,809	232,394	195,495
Subtotal ALL Operating Transfers In	39	171,685	41,000	0	274,743	0	0	26,545	513,973	483,030	716,144
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	892,808
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	171,685	41,000	0	274,743	0	0	26,545	513,973	483,030	1,608,952
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	812,856	736,101	275,000	315,893	0	1,000	566,622	2,707,472	2,875,478	3,858,698
Beginning Fund Balance July 1	44	701,939	549,425	114,623	0	535,083	179,789	584,296	2,665,155	3,030,577	2,359,557
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	1,514,795	1,285,526	389,623	315,893	535,083	180,789	1,150,918	5,372,627	5,906,055	6,218,255

**CITY OF Northwood**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	391,021	160,941		40,201	0			592,163	579,762	606,648
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	391,021	160,941		40,201	0			592,163	579,762	606,648
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			275,000					275,000	275,000	246,761
Other City Taxes	6	10,925	156,540		949	0			168,414	166,333	132,862
Licenses & Permits	7	4,275	0					0	4,275	4,275	6,110
Use of Money and Property	8	35,000	0	0	0	0	1,000	0	36,000	39,000	43,613
Intergovernmental	9	71,500	202,620	0	0	0		0	274,120	499,913	458,205
Charges for Fees & Service	10	82,850	0		0	0	0	540,077	622,927	609,180	523,999
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	45,600	175,000		0	0	0	0	220,600	218,985	231,548
Sub-Total Revenues	13	641,171	695,101	275,000	41,150	0	1,000	540,077	2,193,499	2,392,448	2,249,746
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	171,685	41,000	0	274,743	0	0	26,545	513,973	483,030	716,144
Proceeds of Debt	15	0	0	0	0	0		0	0	0	892,808
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	812,856	736,101	275,000	315,893	0	1,000	566,622	2,707,472	2,875,478	3,858,698
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	270,825	103,287	0			0		374,112	344,952	269,340
Public Works	19	95,700	255,185	0			0		350,885	629,461	363,250
Health and Social Services	20	12,600	283	0			0		12,883	12,789	11,285
Culture and Recreation	21	246,755	27,895	0			0		274,650	301,850	349,751
Community and Economic Development	22	57,000	215,000	53,814			0		325,814	285,148	151,167
General Government	23	167,365	23,900	0			0		191,265	188,574	149,034
Debt Service	24	0	0	0	315,893		0		315,893	300,576	231,916
Capital Projects	25	0	0	0		535,083	0		535,083	0	438,989
<b>Total Government Activities Expenditures</b>	26	850,245	625,550	53,814	315,893	535,083	0		2,380,585	2,063,350	1,964,732
Business Type Proprietary: Enterprise & ISF	27							592,622	592,622	694,520	506,802
<b>Total Gov &amp; Bus Type Expenditures</b>	28	850,245	625,550	53,814	315,893	535,083	0	592,622	2,973,207	2,757,870	2,471,534
<b>Total Transfers Out</b>	29	1,000	174,664	335,809	0	0	2,500	0	513,973	483,030	716,144
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	851,245	800,214	389,623	315,893	535,083	2,500	592,622	3,487,180	3,240,900	3,187,678
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-38,389	-64,113	-114,623	0	-535,083	-1,500	-26,000	-779,708	-365,422	671,020
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	701,939	549,425	114,623	0	535,083	179,789	584,296	2,665,155	3,030,577	2,359,557
<b>Ending Fund Balance June 30</b>	35	663,550	485,312	0	0	0	178,289	558,296	1,885,447	2,665,155	3,030,577

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Northwood

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Woodharbor TIF Bond	500,000	7-2003	81,957	16,443		98,400	98,400	0
(2)	GO Drinking Water Bond	1,690,000	6-2000	87,000	27,180	453	114,633	73,483	41,150
(3)	GO Corporate Purpose Bond Series 2009	900,000	10-2009	80,000	22,360	500	102,860	102,860	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			248,957	65,983	953	315,893	274,743	41,150

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **Northwood**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				248,957	65,983	953	315,893	274,743	41,150

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Northwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 8, 2011 at 7:30 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.81387

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-324-1075  
phone number

Donna Tyrrell  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	592,163	579,762	606,648
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>592,163</b>	<b>579,762</b>	<b>606,648</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	275,000	275,000	246,761
Other City Taxes	6	168,414	166,333	132,862
Licenses & Permits	7	4,275	4,275	6,110
Use of Money and Property	8	36,000	39,000	43,613
Intergovernmental	9	274,120	499,913	458,205
Charges for Fees & Service	10	622,927	609,180	523,999
Special Assessments	11	0	0	0
Miscellaneous	12	220,600	218,985	231,548
Other Financing Sources	13	513,973	483,030	1,608,952
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,707,472</b>	<b>2,875,478</b>	<b>3,858,698</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	374,112	344,952	269,340
Public Works	16	350,885	629,461	363,250
Health and Social Services	17	12,883	12,789	11,285
Culture and Recreation	18	274,650	301,850	349,751
Community and Economic Development	19	325,814	285,148	151,167
General Government	20	191,265	188,574	149,034
Debt Service	21	315,893	300,576	231,916
Capital Projects	22	535,083	0	438,989
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,380,585</b>	<b>2,063,350</b>	<b>1,964,732</b>
Business Type / Enterprises	24	592,622	694,520	506,802
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,973,207</b>	<b>2,757,870</b>	<b>2,471,534</b>
Transfers Out	26	513,973	483,030	716,144
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,487,180</b>	<b>3,240,900</b>	<b>3,187,678</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-779,708</b>	<b>-365,422</b>	<b>671,020</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	2,665,155	3,030,577	2,359,557
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,885,447</b>	<b>2,665,155</b>	<b>3,030,577</b>