

98-947

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Northwood County Name: WORTH Date Budget Adopted: 03/13/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-324-1075
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	48,462,793	47,143,529	1,989
DEBT SERVICE 3a	57,499,591	56,180,327	
Ag Land 4a	1,298,328		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 392,549	381,863	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 20,000	19,456	52 0.41269
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 412,549	401,319	
384.1	3.00375	Ag Land	26 3,900	3,900	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 416,449	405,219	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 71,320	69,379	1.47164
Rules	Amt Nec	Other Employee Benefits	31 95,300	92,706	1.96646
Total Employee Benefit Levies (29,30,31)			32 166,620	162,084	65 3.43810
Sub Total Special Revenue Levies (28+32)			33 166,620	162,084	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 166,620	162,084	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 41,150	40,206	70 0.71566
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 624,219	607,509	72 12.66645

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Northwood**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	938,456	734,015	86,102	10,295	535,083	101,281	2,405,232	687,426	3,092,658
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	996,795	628,036	268,943	304,611	7,224	1,425	2,207,034	530,520	2,737,554
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,073,073	601,822	276,500	304,302	7,224	0	2,262,921	660,795	2,923,716
Ending Fund Balance June 30 (pg 12, line 261) *	4	862,178	760,229	78,545	10,604	535,083	102,706	2,349,345	557,151	2,906,496
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	862,178	760,229	78,545	10,604	535,083	102,706	2,349,345	557,151	2,906,496
Re-Est Revenues	6	784,047	827,352	275,000	285,893	0	1,000	2,173,292	566,622	2,739,914
Re-Est Expenditures	7	860,908	844,727	319,623	285,893	0	2,500	2,313,651	630,474	2,944,125
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	785,317	742,854	33,922	10,604	535,083	101,206	2,208,986	493,299	2,702,285
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	785,317	742,854	33,922	10,604	535,083	101,206	2,208,986	493,299	2,702,285
Revenues	11	880,726	688,760	275,000	221,640	0	1,000	2,067,126	1,231,893	3,299,019
Expenditures	12	890,414	875,493	297,019	221,640	535,083	3,000	2,822,649	1,257,893	4,080,542
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	775,629	556,121	11,903	10,604	0	99,206	1,453,463	467,299	1,920,762

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Northwood

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	2,062,605
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	18,066
Tax Rebatelements & Other Agreements Paid with TIF Revenues	111,286
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Northwood Foods Rebate Agreement	13,529	13,814	14,085
2				
3				
4				
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45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	210,663	77,187						287,850	360,612	308,415
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,000							15,000	13,000	8,648
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	335
Other Public Safety	10								0	0	33,038
TOTAL (lines 1 - 10)	11	226,163	77,187	0			0		303,350	374,112	350,436
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	50,000	276,559						326,559	367,703	288,783
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	42,000							42,000	42,000	37,363
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	5,200	408						5,608	5,014	105,684
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	97,200	276,967	0			0		374,167	414,717	431,830
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	12,742	7,310						20,052	12,883	15,263
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	12,742	7,310	0			0		20,052	12,883	15,263
CULTURE & RECREATION											
Library Services	31	53,889	15,440						69,329	67,516	90,069
Museum, Band and Theater	32								0	0	0
Parks	33	47,600	4,081						51,681	45,355	48,400
Recreation	34	94,100	3,870						97,970	100,294	89,261
Cemetery	35	182,900	8,543						191,443	68,485	56,904
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	378,489	31,934	0			0		410,423	281,650	284,634

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39			20,000						20,000	20,000	0
Economic Development	40			150,000						150,000	150,000	134,439
Housing and Urban Renewal	41			70,000						70,000	50,422	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43				13,529					13,529	38,814	14,085
TOTAL (lines 39 - 44)	45		0	240,000	13,529			0		253,529	259,236	148,524
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		7,200	498						7,698	8,290	6,869
Clerk, Treasurer, & Finance Adm.	47		14,270	17,977						32,247	42,527	36,282
Elections	48									0	1,160	0
Legal Services & City Attorney	49		5,400							5,400	5,400	5,400
City Hall & General Buildings	50		13,850	487						14,337	14,310	160,049
Tort Liability	51		75,000							75,000	72,500	0
Other General Government	52		59,100	15,000						74,100	57,000	219
TOTAL (lines 46 - 52)	53		174,820	33,962	0			0		208,782	201,187	208,819
DEBT SERVICE	54					221,640				221,640	285,893	304,302
Gov Capital Projects	55									0	0	7,571
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	7,571
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		889,414	667,360	13,529	221,640	0	0		1,791,943	1,829,678	1,751,379
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								208,700	208,700	227,010	323,429
Sewer Utility	60								215,400	215,400	195,000	161,369
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								121,827	121,827	131,800	118,939
Transit	65								50,883	50,883	50,664	44,802
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								26,000	26,000	26,000	3,163
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								535,083	535,083	0	0
Enterprise TIF CAPITAL PROJECTS	72								100,000	100,000	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,257,893	1,257,893	630,474	651,702
TOTAL ALL EXPENDITURES (lines 58+74)	74		889,414	667,360	13,529	221,640	0	0	1,257,893	3,049,836	2,460,152	2,403,081
Regular Transfers Out	75		1,000	208,133			535,083	3,000		747,216	178,164	258,220
Internal TIF Loan / Repayment Transfers Out	76				283,490					283,490	305,809	262,415
Total ALL Transfers Out	77		1,000	208,133	283,490	0	535,083	3,000	0	1,030,706	483,973	520,635
Total Expenditures & Fund Transfers Out (lines 75+76)	78		890,414	875,493	297,019	221,640	535,083	3,000	1,257,893	4,080,542	2,944,125	2,923,716
Continuing Appropriation	79							0	0	0	0	0
Ending Fund Balance June 30	80		775,629	556,121	11,903	10,604	0	99,206	467,299	1,920,762	2,702,285	2,906,496

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	405,219	162,084		40,206	0			607,509	592,163	601,593
	2								0	0	0
	3	405,219	162,084		40,206	0			607,509	592,163	601,593
	4								0	0	0
	5			275,000					275,000	275,000	268,943
Other City Taxes:											
	6	11,230	4,536		944	0			16,710	16,414	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		137,400						137,400	152,000	153,190
	13	11,230	141,936		944	0			154,110	168,414	153,190
	14	4,275							4,275	4,275	4,620
	15	30,000					1,000		31,000	36,000	34,924
Intergovernmental:											
	16								0	28,191	0
	17		198,740						198,740	202,620	197,991
	18								0	0	42,226
	19	14,800							14,800	14,500	14,137
	20	14,800	198,740	0	0	0	0	0	213,540	245,311	254,354
Charges for Fees & Service:											
	21							207,200	207,200	204,950	171,786
	22							183,900	183,900	183,300	151,198
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26	2,280							2,280	1,750	0
	27							121,827	121,827	121,827	112,290
	28								0	0	0
	29							30,000	30,000	30,000	28,458
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	82,342							82,342	81,100	72,183
	34	84,622	0		0	0	0	542,927	627,549	622,927	535,915
	35	6,530							6,530	0	0
	36	163,800	185,000						348,800	311,851	363,380
Other Financing Sources:											
	37	160,250	1,000					585,966	747,216	178,164	258,220
	38				180,490			103,000	283,490	305,809	262,415
	39	160,250	1,000	0	180,490	0	0	688,966	1,030,706	483,973	520,635
	40								0	0	0
	41								0	0	0
	42	160,250	1,000	0	180,490	0	0	688,966	1,030,706	483,973	520,635
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	880,726	688,760	275,000	221,640	0	1,000	1,231,893	3,299,019	2,739,914	2,737,554
	44	785,317	742,854	33,922	10,604	535,083	101,206	493,299	2,702,285	2,906,496	3,092,658
	45	1,666,043	1,431,614	308,922	232,244	535,083	102,206	1,725,192	6,001,304	5,646,410	5,830,212

CITY OF Northwood
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	405,219	162,084		40,206	0			607,509	592,163	601,593
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	405,219	162,084		40,206	0			607,509	592,163	601,593
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			275,000					275,000	275,000	268,943
Other City Taxes	6	11,230	141,936		944	0			154,110	168,414	153,190
Licenses & Permits	7	4,275	0					0	4,275	4,275	4,620
Use of Money and Property	8	30,000	0	0	0	0	1,000	0	31,000	36,000	34,924
Intergovernmental	9	14,800	198,740	0	0	0		0	213,540	245,311	254,354
Charges for Fees & Service	10	84,622	0		0	0	0	542,927	627,549	622,927	535,915
Special Assessments	11	6,530	0		0			0	6,530	0	0
Miscellaneous	12	163,800	185,000		0	0	0	0	348,800	311,851	363,380
Sub-Total Revenues	13	720,476	687,760	275,000	41,150	0	1,000	542,927	2,268,313	2,255,941	2,216,919
Other Financing Sources:											
Total Transfers In	14	160,250	1,000	0	180,490	0	0	688,966	1,030,706	483,973	520,635
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	880,726	688,760	275,000	221,640	0	1,000	1,231,893	3,299,019	2,739,914	2,737,554
Expenditures & Other Financing Uses											
Public Safety	18	226,163	77,187	0			0		303,350	374,112	350,436
Public Works	19	97,200	276,967	0			0		374,167	414,717	431,830
Health and Social Services	20	12,742	7,310	0			0		20,052	12,883	15,263
Culture and Recreation	21	378,489	31,934	0			0		410,423	281,650	284,634
Community and Economic Development	22	0	240,000	13,529			0		253,529	259,236	148,524
General Government	23	174,820	33,962	0			0		208,782	201,187	208,819
Debt Service	24	0	0	0	221,640		0		221,640	285,893	304,302
Capital Projects	25	0	0			0		0	0	0	7,571
Total Government Activities Expenditures	26	889,414	667,360	13,529	221,640	0	0		1,791,943	1,829,678	1,751,379
Business Type Proprietary: Enterprise & ISF	27							1,257,893	1,257,893	630,474	651,702
Total Gov & Bus Type Expenditures	28	889,414	667,360	13,529	221,640	0	0	1,257,893	3,049,836	2,460,152	2,403,081
Total Transfers Out	29	1,000	208,133	283,490	0	535,083	3,000	0	1,030,706	483,973	520,635
Total ALL Expenditures/Fund Transfers Out	30	890,414	875,493	297,019	221,640	535,083	3,000	1,257,893	4,080,542	2,944,125	2,923,716
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-9,688	-186,733	-22,019	0	-535,083	-2,000	-26,000	-781,523	-204,211	-186,162
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	785,317	742,854	33,922	10,604	535,083	101,206	493,299	2,702,285	2,906,496	3,092,658
Ending Fund Balance June 30	35	775,629	556,121	11,903	10,604	0	99,206	467,299	1,920,762	2,702,285	2,906,496

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Northwood

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	GO Drinking Water Bond	1,690,000	6-2000	90,000	24,570	410	114,980	73,830	41,150
(2)	GO Corporate Purpose Bond Series 2009	900,000	10-2009	85,000	21,160	500	106,660	106,660	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			175,000	45,730	910	221,640	180,490	41,150

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Northwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2013

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			175,000	45,730	910	221,640	180,490	41,150

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Northwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 03/13/2012 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.66645
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-324-1075
phone number

Donna Tyrrell
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	607,509	592,163	601,593
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	607,509	592,163	601,593
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	275,000	275,000	268,943
Other City Taxes	6	154,110	168,414	153,190
Licenses & Permits	7	4,275	4,275	4,620
Use of Money and Property	8	31,000	36,000	34,924
Intergovernmental	9	213,540	245,311	254,354
Charges for Fees & Service	10	627,549	622,927	535,915
Special Assessments	11	6,530	0	0
Miscellaneous	12	348,800	311,851	363,380
Other Financing Sources	13	1,030,706	483,973	520,635
Total Revenues and Other Sources	14	3,299,019	2,739,914	2,737,554
Expenditures & Other Financing Uses				
Public Safety	15	303,350	374,112	350,436
Public Works	16	374,167	414,717	431,830
Health and Social Services	17	20,052	12,883	15,263
Culture and Recreation	18	410,423	281,650	284,634
Community and Economic Development	19	253,529	259,236	148,524
General Government	20	208,782	201,187	208,819
Debt Service	21	221,640	285,893	304,302
Capital Projects	22	0	0	7,571
Total Government Activities Expenditures	23	1,791,943	1,829,678	1,751,379
Business Type / Enterprises	24	1,257,893	630,474	651,702
Total ALL Expenditures	25	3,049,836	2,460,152	2,403,081
Transfers Out	26	1,030,706	483,973	520,635
Total ALL Expenditures/Transfers Out	27	4,080,542	2,944,125	2,923,716
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-781,523	-204,211	-186,162
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,702,285	2,906,496	3,092,658
Ending Fund Balance June 30	31	1,920,762	2,702,285	2,906,496

FILED
WORTH COUNTY, IA

RECEIVED

MAY 31 2013

98-947

MAY 29 2013

IOWA DEPT. OF
MANAGEMENT

JACKI BACKHAUS CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION
WORTH COUNTY AUDITOR

To the Auditor of WORTH County, Iowa:

The City Council of Northwood in said County/Cities met on May 28, 2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 1305-13

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2013
(AS AMENDED LAST ON Northwood)

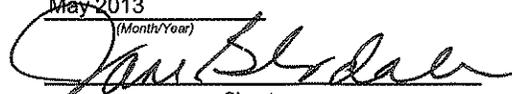
Be it Resolved by the Council of the City of Northwood
Section 1. Following notice published May 15, 2013

and the public hearing held, May 28, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 607,509	0	607,509
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 607,509	0	607,509
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 275,000	0	275,000
Other City Taxes	6 154,110	0	154,110
Licenses & Permits	7 4,275	0	4,275
Use of Money and Property	8 31,000	0	31,000
Intergovernmental	9 213,540	0	213,540
Charges for Services	10 627,549	0	627,549
Special Assessments	11 6,530	0	6,530
Miscellaneous	12 344,800	116,421	461,221
Other Financing Sources	13 1,030,706	0	1,030,706
Total Revenues and Other Sources	14 3,295,019	116,421	3,411,440
Expenditures & Other Financing Uses			
Public Safety	15 303,350	5,000	308,350
Public Works	16 374,167	270,792	644,959
Health and Social Services	17 20,052	5,000	25,052
Culture and Recreation	18 410,423	398,814	809,237
Community and Economic Development	19 253,529	0	253,529
General Government	20 208,782	5,000	213,782
Debt Service	21 221,640	1,000	222,640
Capital Projects	22 0	0	0
Total Government Activities Expenditures	23 1,791,943	685,606	2,477,549
Business Type / Enterprises	24 1,257,893	-317,541	940,352
Total Gov Activities & Business Expenditures	25 3,049,836	368,065	3,417,901
Transfers Out	26 1,030,706	0	1,030,706
Total Expenditures/Transfers Out	27 4,080,542	368,065	4,448,607
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28 -785,523	-251,644	-1,037,167
Beginning Fund Balance July 1	30 2,702,285	36,025	2,738,310
Ending Fund Balance June 30	31 1,916,762	-215,619	1,701,143

Passed this 28th day of May 2013


Signature
City Clerk/Finance Officer


Signature
Mayor