

98-947

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Northwood County Name: WORTH Date Budget Adopted: 3/11/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-324-1075 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2013 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	46,686,515	45,359,250
DEBT SERVICE	3a	56,586,190	55,258,925
Ag Land	4a	1,377,341	
			Last Official Census 1,989

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 378,161	367,410	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 30,000	29,147	52 0.64258
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 408,161	396,557	
384.1	3.00375	Ag Land	26 4,137	4,137	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 412,298	400,694	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 85,255	82,831	1.82611
Rules	Amt Nec	Other Employee Benefits	31 87,745	85,250	1.87944
Total Employee Benefit Levies (29,30,31)			32 173,000	168,081	65 3.70555
Sub Total Special Revenue Levies (28+32)			33 173,000	168,081	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 173,000	168,081	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 41,150	40,185	70 0.72721
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 626,448	608,960	72 13.17534

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Northwood**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	758,493	775,746	52,187	10,893	535,082	104,497	2,236,898	501,410	2,738,308
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	809,581	589,135	267,429	221,874	7,846	1,791	1,897,656	540,435	2,438,091
Actual Expenditures Except End Bal (pg 12, line 259) *	3	766,627	505,509	201,700	221,740	504,511		2,200,087	516,981	2,717,068
Ending Fund Balance June 30 (pg 12, line 261) *	4	801,447	859,372	117,916	11,027	38,417	106,288	1,934,467	524,864	2,459,331
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014				Special Rev						
Beginning Fund Balance	5	801,447	859,372	117,916	11,027	38,417	106,288	1,934,467	524,864	2,459,331
Re-Est Revenues	6	1,428,202	700,715	275,000	221,111	0	1,000	2,626,028	632,626	3,258,654
Re-Est Expenditures	7	1,230,180	886,044	326,136	221,111	0	3,500	2,666,971	612,626	3,279,597
Ending Fund Balance	8	999,469	674,043	66,780	11,027	38,417	103,788	1,893,524	544,864	2,438,388
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015				Special Rev						
Beginning Fund Balance	9	999,469	674,043	66,780	11,027	38,417	103,788	1,893,524	544,864	2,438,388
Revenues	10	1,613,638	1,178,601	275,000	220,129	0	1,000	3,288,368	792,927	4,081,295
Expenditures	11	1,595,322	1,120,767	209,808	219,458	0	0	3,145,355	610,740	3,756,095
Ending Fund Balance	12	1,017,785	731,877	131,972	11,698	38,417	104,788	2,036,537	727,051	2,763,588

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Northwood

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 15px;" type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	322,038	0						322,038	314,288	244,460
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,000							12,000	14,500	10,237
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	138
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	334,538	0	0			0		334,538	329,288	254,835
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	550,000	232,930						782,930	827,599	308,441
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	40,000							40,000	42,000	37,699
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	5,200	414						5,614	5,614	3,563
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	595,200	233,344	0			0		828,544	875,213	349,703
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	12,200	332						12,532	15,315	11,122
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	12,200	332	0			0		12,532	15,315	11,122
CULTURE & RECREATION											
Library Services	31	308,774	16,640						325,414	73,274	64,661
Museum, Band and Theater	32								0	0	0
Parks	33	44,000	4,682						48,682	60,137	46,020
Recreation	34	91,100	3,462						94,562	117,576	80,320
Cemetery	35	44,200	4,974						49,174	78,552	67,355
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	488,074	29,758	0			0		517,832	329,539	258,356

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39	0		25,000						25,000	25,000	8,800
Economic Development	40			0	0					0	163,176	18,210
Housing and Urban Renewal	41			25,000						25,000	75,000	25,734
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43			271,600						271,600	21,600	264,719
TOTAL (lines 39 - 44)	44											
	45	0		321,600	0			0		321,600	284,776	317,463
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		7,700	613						8,313	7,698	7,320
Clerk, Treasurer, & Finance Adm.	47		18,810	19,872						38,682	39,074	46,913
Elections	48		0							0	1,500	1,662
Legal Services & City Attorney	49		5,400							5,400	5,400	5,400
City Hall & General Buildings	50		58,400	248						58,648	23,248	44,358
Tort Liability	51		75,000							75,000	75,000	91,175
Other General Government	52									0	53,650	0
TOTAL (lines 46 - 52)	53		165,310	20,733	0			0		186,043	205,570	196,828
DEBT SERVICE	54					219,458				219,458	221,111	221,740
Gov Capital Projects	55						0			0	0	501,202
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	501,202
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		1,595,322	605,767	0	219,458	0	0		2,420,547	2,260,812	2,111,249
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								205,617	205,617	208,700	183,337
Sewer Utility	60								234,032	234,032	208,400	153,750
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								124,458	124,458	121,827	114,983
Transit	65								46,633	46,633	53,699	48,111
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	20,000	16,798
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								610,740	610,740	612,626	516,979
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,595,322	605,767	0	219,458	0	0	610,740	3,031,287	2,873,438	2,628,228
Regular Transfers Out	75		0	515,000			0		0	515,000	193,199	223,307
Internal TIF Loan / Repayment Transfers Out	76				209,808					209,808	212,960	183,490
Total ALL Transfers Out	77		0	515,000	209,808	0	0	0	0	724,808	406,159	406,797
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,595,322	1,120,767	209,808	219,458	0	0	610,740	3,756,095	3,279,597	3,035,025
Ending Fund Balance June 30	79		1,017,785	731,877	131,972	11,698	38,417	104,788	727,051	2,763,588	2,438,388	2,459,331

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	400,694	168,081		40,185	0			608,960	641,351	651,844
	2								0	0	0
	3	400,694	168,081		40,185	0			608,960	641,351	651,844
	4								0	0	0
	5			275,000					275,000	275,000	267,429
Other City Taxes:											
	6	11,604	4,919		965	0			17,488	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		170,000						170,000	140,000	164,644
	13	11,604	174,919		965	0			187,488	140,000	164,644
	14	6,200							6,200	5,350	7,949
	15	31,000	0			0		5,100	36,100	39,100	18,662
Intergovernmental:											
	16	400,000							400,000	400,000	0
	17		187,000						187,000	191,715	190,478
	18	11,610	3,601	0	671	0		0	15,882	0	14,428
	19	15,300							15,300	15,300	14,800
	20	426,910	190,601	0	671	0		0	618,182	607,015	219,706
Charges for Fees & Service:											
	21							250,700	250,700	208,700	188,300
	22							326,900	326,900	208,400	157,755
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26	2,000							2,000	2,280	1,890
	27							123,640	123,640	120,640	121,055
	28								0	0	0
	29							30,000	30,000	30,000	29,616
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	311,200					1,000		312,200	82,442	53,070
	34	313,200	0		0	0	1,000	731,240	1,045,440	652,462	551,686
	35	6,530							6,530	6,530	207
	36	77,500	495,000					87	572,587	485,687	464,094
Other Financing Sources:											
	37	340,000	150,000				0	25,000	515,000	193,199	223,307
	38			0	178,308			31,500	209,808	212,960	183,490
	39	340,000	150,000	0	178,308	0	0	56,500	724,808	406,159	406,797
	40								0	0	3,030
	41								0	0	0
	42	340,000	150,000	0	178,308	0	0	56,500	724,808	406,159	409,827
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,613,638	1,178,601	275,000	220,129	0	1,000	792,927	4,081,295	3,258,654	2,756,048
	44	999,469	674,043	66,780	11,027	38,417	103,788	544,864	2,438,388	2,459,331	2,738,308
	45	2,613,107	1,852,644	341,780	231,156	38,417	104,788	1,337,791	6,519,683	5,717,985	5,494,356

CITY OF Northwood
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	400,694	168,081		40,185	0			608,960	641,351	651,844
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	400,694	168,081		40,185	0			608,960	641,351	651,844
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			275,000					275,000	275,000	267,429
Other City Taxes	6	11,604	174,919		965	0			187,488	140,000	164,644
Licenses & Permits	7	6,200	0					0	6,200	5,350	7,949
Use of Money and Property	8	31,000	0	0	0	0	0	5,100	36,100	39,100	18,662
Intergovernmental	9	426,910	190,601	0	671	0		0	618,182	607,015	219,706
Charges for Fees & Service	10	313,200	0		0	0	1,000	731,240	1,045,440	652,462	551,686
Special Assessments	11	6,530	0		0	0		0	6,530	6,530	207
Miscellaneous	12	77,500	495,000		0	0	0	87	572,587	485,687	464,094
Sub-Total Revenues	13	1,273,638	1,028,601	275,000	41,821	0	1,000	736,427	3,356,487	2,852,495	2,346,221
Other Financing Sources:											
Total Transfers In	14	340,000	150,000	0	178,308	0	0	56,500	724,808	406,159	406,797
Proceeds of Debt	15	0	0	0	0	0		0	0	0	3,030
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,613,638	1,178,601	275,000	220,129	0	1,000	792,927	4,081,295	3,258,654	2,756,048
Expenditures & Other Financing Uses											
Public Safety	18	334,538	0	0			0		334,538	329,288	254,835
Public Works	19	595,200	233,344	0			0		828,544	875,213	349,703
Health and Social Services	20	12,200	332	0			0		12,532	15,315	11,122
Culture and Recreation	21	488,074	29,758	0			0		517,832	329,539	258,356
Community and Economic Development	22	0	321,600	0			0		321,600	284,776	317,463
General Government	23	165,310	20,733	0			0		186,043	205,570	196,828
Debt Service	24	0	0	0	219,458		0		219,458	221,111	221,740
Capital Projects	25	0	0	0		0			0	0	501,202
Total Government Activities Expenditures	26	1,595,322	605,767	0	219,458	0	0		2,420,547	2,260,812	2,111,249
Business Type Proprietary: Enterprise & ISF	27							610,740	610,740	612,626	516,979
Total Gov & Bus Type Expenditures	28	1,595,322	605,767	0	219,458	0	0	610,740	3,031,287	2,873,438	2,628,228
Total Transfers Out	29	0	515,000	209,808	0	0	0	0	724,808	406,159	406,797
Total ALL Expenditures/Fund Transfers Out	30	1,595,322	1,120,767	209,808	219,458	0	0	610,740	3,756,095	3,279,597	3,035,025
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	18,316	57,834	65,192	671	0	1,000	182,187	325,200	-20,943	-278,977
Beginning Fund Balance July 1	33	999,469	674,043	66,780	11,027	38,417	103,788	544,864	2,438,388	2,459,331	2,738,308
Ending Fund Balance June 30	34	1,017,785	731,877	131,972	11,698	38,417	104,788	727,051	2,763,588	2,438,388	2,459,331

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Northwood

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	GO Drinking Water Bond	1,690,000	6-2000	97,000	19,050	318	116,368	75,218	41,150
(2)	GO Corporate Purpose Bond Series 2009	900,000	10-2009	85,000	17,590	500	103,090	103,090	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			182,000	36,640	818	219,458	178,308	41,150

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Northwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				182,000	36,640	818	219,458	178,308	41,150

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Northwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			182,000	36,640	818	219,458	178,308	41,150

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Northwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			182,000	36,640	818	219,458	178,308	41,150

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Northwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			182,000	36,640	818	219,458	178,308	41,150

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Northwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/11/2014 at 6 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.17534
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-324-1075
phone number

Amber Julseth
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	608,960	641,351	651,844
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	608,960	641,351	651,844
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	275,000	275,000	267,429
Other City Taxes	6	187,488	140,000	164,644
Licenses & Permits	7	6,200	5,350	7,949
Use of Money and Property	8	36,100	39,100	18,662
Intergovernmental	9	618,182	607,015	219,706
Charges for Fees & Service	10	1,045,440	652,462	551,686
Special Assessments	11	6,530	6,530	207
Miscellaneous	12	572,587	485,687	464,094
Other Financing Sources	13	724,808	406,159	409,827
Total Revenues and Other Sources	14	4,081,295	3,258,654	2,756,048
Expenditures & Other Financing Uses				
Public Safety	15	334,538	329,288	254,835
Public Works	16	828,544	875,213	349,703
Health and Social Services	17	12,532	15,315	11,122
Culture and Recreation	18	517,832	329,539	258,356
Community and Economic Development	19	321,600	284,776	317,463
General Government	20	186,043	205,570	196,828
Debt Service	21	219,458	221,111	221,740
Capital Projects	22	0	0	501,202
Total Government Activities Expenditures	23	2,420,547	2,260,812	2,111,249
Business Type / Enterprises	24	610,740	612,626	516,979
Total ALL Expenditures	25	3,031,287	2,873,438	2,628,228
Transfers Out	26	724,808	406,159	406,797
Total ALL Expenditures/Transfers Out	27	3,756,095	3,279,597	3,035,025
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	325,200	-20,943	-278,977
Beginning Fund Balance July 1	29	2,438,388	2,459,331	2,738,308
Ending Fund Balance June 30	30	2,763,588	2,438,388	2,459,331