

98-947

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Northwood County Name: WORTH Date Budget Adopted: 3/9/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-324-1075
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>47,665,869</u>	2b <u>46,394,444</u>	1,989
DEBT SERVICE	3a <u>57,174,492</u>	3b <u>55,903,067</u>	
Ag Land	4a <u>1,418,624</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 386,094	375,795	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 30,410	29,599	45 0.63798
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 82,664	80,459	52 1.73424
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 <u>499,168</u>	<u>485,853</u>	
384.1	3.00375	Ag Land	26 4,261	4,261	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 <u>503,429</u>	<u>490,114</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 110,708	107,755	2.32258
Rules	Amt Nec	Other Employee Benefits	31 27,843	27,100	0.58413
		Total Employee Benefit Levies (29,30,31)	32 <u>138,551</u>	<u>134,855</u>	65 <u>2.90671</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>138,551</u>	<u>134,855</u>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 _____ 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 _____ 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 _____ 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 _____ 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 _____ 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 _____ 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		Total SSMID	38 _____	<u>0</u>	Do Not Add
		Total Special Revenue Levies	39 <u>138,551</u>	<u>134,855</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 _____ 0
		Total Property Taxes (27+39+40+41)	42 <u>641,980</u>	<u>624,969</u>	72 <u>13.37893</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Northwood

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	758,535	859,372	117,916	11,027	38,417	106,288	1,891,555	524,864	2,416,419
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,088,412	649,763	261,097	236,873	0	1,500	2,237,645	615,909	2,853,554
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,265,504	660,317	241,031	211,997	38,417	0	2,417,266	580,135	2,997,401
Ending Fund Balance June 30 (pg 12, line 261) *	4	581,443	848,818	137,982	35,903	0	107,788	1,711,934	560,638	2,272,572
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	581,443	848,818	137,982	35,903	0	107,788	1,711,934	560,638	2,272,572
Re-Est Revenues	6	1,611,460	1,180,179	275,000	220,129	0	1,000	3,287,768	792,927	4,080,695
Re-Est Expenditures	7	1,715,348	1,120,767	209,808	219,458	0	0	3,265,381	610,740	3,876,121
Ending Fund Balance	8	477,555	908,230	203,174	36,574	0	108,788	1,734,321	742,825	2,477,146
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	477,555	908,230	203,174	36,574	0	108,788	1,734,321	742,825	2,477,146
Revenues	10	936,941	908,545	275,000	215,479	0	1,000	2,336,965	1,197,600	3,534,565
Expenditures	11	864,264	972,235	228,340	215,479	0	0	2,280,318	1,120,057	3,400,375
Ending Fund Balance	12	550,232	844,540	249,834	36,574	0	109,788	1,790,968	820,368	2,611,336

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Northwood _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	341,239	0						341,239	322,038	350,361
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,000							12,000	30,000	29,331
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	90
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	353,739	0				0		353,739	352,538	379,782
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	50,000	232,521	0					282,521	782,930	359,064
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	40,000							40,000	40,000	45,083
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	4,600	414						5,014	5,614	2,921
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		0						0	0	0
TOTAL (lines 12 - 21)	22	94,600	232,935				0		327,535	828,544	407,068
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	14,200	332						14,532	23,332	15,493
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	14,200	332				0		14,532	23,332	15,493
CULTURE & RECREATION											
Library Services	31	61,944	17,154						79,098	416,640	76,882
Museum, Band and Theater	32								0	0	0
Parks	33	44,000	4,682						48,682	48,682	121,458
Recreation	34	82,500	3,080						85,580	94,562	83,741
Cemetery	35	56,200	4,974						61,174	49,174	86,369
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	244,644	29,890				0		274,534	609,058	368,450

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0	25,000						25,000	25,000	66,101
Economic Development	40		100,000	12,861					112,861	0	12,350
Housing and Urban Renewal	41		30,000						30,000	25,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		201,600						201,600	271,600	133,649
TOTAL (lines 39 - 44)	45	0	356,600	12,861			0		369,461	321,600	212,100
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,700	584						8,284	8,313	7,800
Clerk, Treasurer, & Finance Adm.	47	22,631	21,695						44,326	38,682	37,491
Elections	48	1,300							1,300	0	1,235
Legal Services & City Attorney	49	6,000							6,000	5,400	5,400
City Hall & General Buildings	50	44,450	199						44,649	58,648	40,890
Tort Liability	51	75,000							75,000	75,000	72,814
Other General Government	52								0	0	19,327
TOTAL (lines 46 - 52)	53	157,081	22,478	0			0		179,559	186,043	184,957
DEBT SERVICE	54				215,479				215,479	219,458	211,997
Gov Capital Projects	55					0			0	0	38,417
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	38,417
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	864,264	642,235	12,861	215,479	0	0		1,734,839	2,540,573	1,818,264
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							198,328	198,328	205,617	210,720
Sewer Utility	60							228,380	228,380	234,032	195,138
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							132,397	132,397	124,458	119,597
Transit	65							60,952	60,952	46,633	54,680
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							500,000	500,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,120,057	1,120,057	610,740	580,135
TOTAL ALL EXPENDITURES (lines 58+74)	74	864,264	642,235	12,861	215,479	0	0	1,120,057	2,854,896	3,151,313	2,398,399
Regular Transfers Out	75	0	330,000			0	0	0	330,000	515,000	370,321
Internal TIF Loan / Repayment Transfers Out	76			215,479					215,479	209,808	228,681
Total ALL Transfers Out	77	0	330,000	215,479	0	0	0	0	545,479	724,808	599,002
Total Expenditures & Fund Transfers Out (lines 75+76)	78	864,264	972,235	228,340	215,479	0	0	1,120,057	3,400,375	3,876,121	2,997,401
Ending Fund Balance June 30	79	550,232	844,540	249,834	36,574	0	109,788	820,368	2,611,336	2,477,146	2,272,572

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
REVENUES & OTHER FINANCING SOURCES											
	1	490,114	134,855		0	0			624,969	615,697	643,745
	2								0	0	0
	3	490,114	134,855		0	0			624,969	615,697	643,745
	4								0	0	0
	5			275,000					275,000	275,000	261,097
Other City Taxes:											
	6	13,315	3,696		0	0			17,011	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		180,000						180,000	170,000	164,555
	13	13,315	183,696		0	0			197,011	170,000	164,555
	14	24,500							24,500	21,495	6,607
	15	11,000	0			0	0	3,500	14,500	36,100	15,327
Intergovernmental:											
	16	0						500,000	500,000	400,000	0
	17		197,906						197,906	187,000	200,059
	18	21,512	6,088	0	0	0		0	27,600	17,268	0
	19	16,500							16,500	15,300	15,300
	20	38,012	203,994	0	0	0		500,000	742,006	619,568	215,359
Charges for Fees & Service:											
	21							229,500	229,500	250,700	198,212
	22							301,000	301,000	326,900	203,104
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26	2,000							2,000	2,000	1,900
	27							127,500	127,500	123,640	123,238
	28								0	0	0
	29							36,000	36,000	30,000	31,957
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	60,000					1,000		61,000	62,200	69,230
	34	62,000	0		0	0	1,000	694,000	757,000	795,440	627,641
	35	0							0	0	0
	36	73,000	281,000					100	354,100	822,587	320,221
Other Financing Sources:											
	37	225,000	105,000				0	0	330,000	515,000	370,321
	38			0	215,479			0	215,479	209,808	228,681
	39	225,000	105,000	0	215,479	0	0	0	545,479	724,808	599,002
	40					0			0	0	0
	41								0	0	0
	42	225,000	105,000	0	215,479	0	0	0	545,479	724,808	599,002
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	936,941	908,545	275,000	215,479	0	1,000	1,197,600	3,534,565	4,080,695	2,853,554
	44	477,555	908,230	203,174	36,574	0	108,788	742,825	2,477,146	2,272,572	2,416,419
	45	1,414,496	1,816,775	478,174	252,053	0	109,788	1,940,425	6,011,711	6,353,267	5,269,973

CITY OF Northwood

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	490,114	134,855		0	0			624,969	615,697	643,745
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	490,114	134,855		0	0			624,969	615,697	643,745
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			275,000					275,000	275,000	261,097
Other City Taxes	6	13,315	183,696		0	0			197,011	170,000	164,555
Licenses & Permits	7	24,500	0					0	24,500	21,495	6,607
Use of Money and Property	8	11,000	0	0	0	0	0	3,500	14,500	36,100	15,327
Intergovernmental	9	38,012	203,994	0	0	0		500,000	742,006	619,568	215,359
Charges for Fees & Service	10	62,000	0		0	0	1,000	694,000	757,000	795,440	627,641
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	73,000	281,000		0	0	0	100	354,100	822,587	320,221
Sub-Total Revenues	13	711,941	803,545	275,000	0	0	1,000	1,197,600	2,989,086	3,355,887	2,254,552
Other Financing Sources:											
Total Transfers In	14	225,000	105,000	0	215,479	0	0	0	545,479	724,808	599,002
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	936,941	908,545	275,000	215,479	0	1,000	1,197,600	3,534,565	4,080,695	2,853,554
Expenditures & Other Financing Uses											
Public Safety	18	353,739	0	0			0		353,739	352,538	379,782
Public Works	19	94,600	232,935	0			0		327,535	828,544	407,068
Health and Social Services	20	14,200	332	0			0		14,532	23,332	15,493
Culture and Recreation	21	244,644	29,890	0			0		274,534	609,058	368,450
Community and Economic Development	22	0	356,600	12,861			0		369,461	321,600	212,100
General Government	23	157,081	22,478	0			0		179,559	186,043	184,957
Debt Service	24	0	0	0	215,479		0		215,479	219,458	211,997
Capital Projects	25	0	0	0		0	0		0	0	38,417
Total Government Activities Expenditures	26	864,264	642,235	12,861	215,479	0	0		1,734,839	2,540,573	1,818,264
Business Type Proprietary: Enterprise & ISF	27							1,120,057	1,120,057	610,740	580,135
Total Gov & Bus Type Expenditures	28	864,264	642,235	12,861	215,479	0	0	1,120,057	2,854,896	3,151,313	2,398,399
Total Transfers Out	29	0	330,000	215,479	0	0	0	0	545,479	724,808	599,002
Total ALL Expenditures/Fund Transfers Out	30	864,264	972,235	228,340	215,479	0	0	1,120,057	3,400,375	3,876,121	2,997,401
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	72,677	-63,690	46,660	0	0	1,000	77,543	134,190	204,574	-143,847
Beginning Fund Balance July 1	33	477,555	908,230	203,174	36,574	0	108,788	742,825	2,477,146	2,272,572	2,416,419
Ending Fund Balance June 30	34	550,232	844,540	249,834	36,574	0	109,788	820,368	2,611,336	2,477,146	2,272,572

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Northwood

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) GO Drinking Water Bond	1,690,000	6-2000	100,000	9,415	269	109,684	109,684	0
(3) GO Corporate Purpose Bond Series 2009	9,000,000	10-2009	90,000	15,295	500	105,795	105,795	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			190,000	24,710	769	215,479	215,479	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Northwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				190,000	24,710	769	215,479	215,479	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Northwood

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			190,000	24,710	769	215,479	215,479	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Northwood

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			190,000	24,710	769	215,479	215,479	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			190,000	24,710	769	215,479	215,479	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Northwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
 on 3/9/2015 at 6 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.37893

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-324-1075
 phone number

Amber Julseth - City Administrator/Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	624,969	615,697	643,745
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	624,969	615,697	643,745
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	275,000	275,000	261,097
Other City Taxes	6	197,011	170,000	164,555
Licenses & Permits	7	24,500	21,495	6,607
Use of Money and Property	8	14,500	36,100	15,327
Intergovernmental	9	742,006	619,568	215,359
Charges for Fees & Service	10	757,000	795,440	627,641
Special Assessments	11	0	0	0
Miscellaneous	12	354,100	822,587	320,221
Other Financing Sources	13	0	0	0
Transfers In	14	545,479	724,808	599,002
Total Revenues and Other Sources	15	3,534,565	4,080,695	2,853,554
Expenditures & Other Financing Uses				
Public Safety	16	353,739	352,538	379,782
Public Works	17	327,535	828,544	407,068
Health and Social Services	18	14,532	23,332	15,493
Culture and Recreation	19	274,534	609,058	368,450
Community and Economic Development	20	369,461	321,600	212,100
General Government	21	179,559	186,043	184,957
Debt Service	22	215,479	219,458	211,997
Capital Projects	23	0	0	38,417
Total Government Activities Expenditures	24	1,734,839	2,540,573	1,818,264
Business Type / Enterprises	25	1,120,057	610,740	580,135
Total ALL Expenditures	26	2,854,896	3,151,313	2,398,399
Transfers Out	27	545,479	724,808	599,002
Total ALL Expenditures/Transfers Out	28	3,400,375	3,876,121	2,997,401
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	134,190	204,574	-143,847
Beginning Fund Balance July 1	30	2,477,146	2,272,572	2,416,419
Ending Fund Balance June 30	31	2,611,336	2,477,146	2,272,572