

ADOPTED NORTH CEDAR SCHOOL BUDGET SUMMARY

District No. 3691

Department of Management - Form S-AB

| | | Budget 2015 | Re-est. 2014 | Actual 2013 |
|--|------------|-------------------|-------------------|-------------------|
| Taxes Levied on Property | 1 | 4,108,233 | 3,949,345 | 3,887,696 |
| Utility Replacement Excise Tax | 2 | 66,093 | 55,703 | 68,814 |
| Income Surtaxes | 3 | 421,484 | 427,130 | 427,224 |
| Tuition\Transportation Received | 4 | 460,000 | 480,000 | 497,268 |
| Earnings on Investments | 5 | 9,100 | 9,100 | 11,724 |
| Nutrition Program Sales | 6 | 300,000 | 285,000 | 235,563 |
| Student Activities and Sales | 7 | 214,000 | 214,000 | 184,275 |
| Other Revenues from Local Sources | 8 | 782,325 | 804,280 | 800,831 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 5,088,282 | 4,725,638 | 4,899,471 |
| Instructional Support State Aid | 11 | 0 | 0 | 0 |
| Other State Sources | 12 | 15,000 | 121,000 | 16,264 |
| Commercial & Industrial Replacement | 13 | 18,886 | 0 | 0 |
| Title I Grants | 14 | 97,545 | 97,545 | 97,545 |
| IDEA and Other Federal Sources | 15 | 285,554 | 285,554 | 305,887 |
| Total Revenues | 16 | 11,866,502 | 11,454,295 | 11,432,562 |
| General Long-Term Debt Proceeds | 17 | 0 | 0 | 5,720,087 |
| Transfers In | 18 | 294,878 | 292,878 | 327,475 |
| Proceeds of Fixed Asset Dispositions | 19 | 0 | 0 | 0 |
| Total Revenues & Other Sources | 20 | 12,161,380 | 11,747,173 | 17,480,124 |
| Beginning Fund Balance | 21 | 8,832,651 | 10,221,615 | 4,669,989 |
| Total Resources | 22 | 20,994,031 | 21,968,788 | 22,150,113 |
| | | | | |
| *Instruction | 23 | 7,930,000 | 7,580,000 | 6,446,429 |
| Student Support Services | 24 | 220,000 | 218,021 | 192,035 |
| Instructional Staff Support Services | 25 | 90,000 | 86,846 | 121,548 |
| General Administration | 26 | 294,000 | 288,556 | 246,558 |
| School/Building Administration | 27 | 545,000 | 542,012 | 493,479 |
| Business & Central Administration | 28 | 280,000 | 296,525 | 401,116 |
| Plant Operation and Maintenance | 29 | 1,245,000 | 1,001,412 | 998,658 |
| Student Transportation | 30 | 592,500 | 584,120 | 567,563 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 3,266,500 | 3,017,492 | 3,020,957 |
| *Noninstructional Programs | 32 | 525,500 | 525,487 | 494,510 |
| Facilities Acquisition and Construction | 33 | 600,000 | 400,000 | 188,609 |
| Debt Service | 34 | 6,493,374 | 950,280 | 1,102,935 |
| AEA Support - Direct to AEA | 35 | 389,410 | 380,000 | 347,442 |
| *Total Other Expenditures (lines 33-35) | 35A | 7,482,784 | 1,730,280 | 1,638,986 |
| Total Expenditures | 36 | 19,204,784 | 12,853,259 | 11,600,882 |
| Transfers Out | 37 | 282,878 | 282,878 | 327,616 |
| Total Expenditures & Other Uses | 38 | 19,487,662 | 13,136,137 | 11,928,498 |
| Ending Fund Balance | 39 | 1,506,369 | 8,832,651 | 10,221,615 |
| Total Requirements | 40 | 20,994,031 | 21,968,788 | 22,150,113 |

| | | General (10) | Special Revenue | | | | This Column is Blank | |
|--|----|--------------|-----------------|-----------------|-----------|--|----------------------|----|
| | | | Activity (21) | Management (22) | PERL (24) | Entrp(23)Equal(25) Lib(29)SpecRev(27) | | |
| Resources: | | | | | | | | |
| Taxes Levied on Property | 1 | 2,997,631 | | 295,240 | 0 | 0 | 0 | 1 |
| Utility Replacement Excise Tax | 2 | 48,324 | | 4,760 | 0 | 0 | 0 | 2 |
| Income Surtaxes | 3 | 298,991 | | | | | | 3 |
| Tuition\Transportation Received | 4 | 460,000 | | | | | | 4 |
| Earnings on Investments | 5 | 8,000 | | | | | | 5 |
| Nutrition Program Sales | 6 | | | | | | | 6 |
| Student Activities and Sales | 7 | 6,000 | 208,000 | | | | | 7 |
| Other Revenues from Local Sources | 8 | 30,000 | | | | | | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 9 |
| State Foundation Aid | 10 | 5,088,282 | | | | | | 10 |
| Instructional Support State Aid | 11 | 0 | | | | | | 11 |
| Other State Sources | 12 | 10,000 | | | | | | 12 |
| Commercial & Industrial Replacement | 13 | 13,675 | | 1,345 | 0 | 0 | 0 | 13 |
| Title I Grants | 14 | 97,545 | | | | | | 14 |
| IDEA and Other Federal Sources | 15 | 85,554 | | | | | | 15 |
| Total Revenues | 16 | 9,144,002 | 208,000 | 301,345 | 0 | 0 | 0 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 19 |
| Total Revenues & Other Sources | 20 | 9,144,002 | 208,000 | 301,345 | 0 | 0 | 0 | 20 |
| Beginning Fund Balance | 21 | 225,792 | 103,429 | 360,664 | 0 | 0 | 0 | 21 |
| Total Resources | 22 | 9,369,794 | 311,429 | 662,009 | 0 | 0 | 0 | 22 |
| Requirements: | | | | | | | | |
| Instruction | 23 | 7,300,000 | 210,000 | 120,000 | | | | 23 |
| Student Support Services | 24 | 220,000 | | | | | | 24 |
| Instructional Staff Support Services | 25 | 90,000 | | | | | | 25 |
| General Administration | 26 | 290,000 | | 4,000 | | | | 26 |
| School/Building Administration | 27 | 545,000 | | | | | | 27 |
| Business & Central Administration | 28 | 280,000 | | | | | | 28 |
| Plant Operation and Maintenance | 29 | 850,000 | | 175,000 | | | | 29 |
| Student Transportation | 30 | 500,000 | | | | | | 30 |
| This row is intentionally left blank | 31 | | | | | | | 31 |
| Noninstructional Programs | 32 | 500 | | | | | | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | 34 |
| AEA Support - Direct to AEA | 35 | 389,410 | | | | | | 35 |
| Total Expenditures | 36 | 10,464,910 | 210,000 | 299,000 | 0 | 0 | 0 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | | 37 |
| Total Expenditures & Other Uses | 38 | 10,464,910 | 210,000 | 299,000 | 0 | 0 | 0 | 38 |
| Ending Fund Balance | 39 | (1,095,116) | 101,429 | 363,009 | 0 | 0 | 0 | 39 |
| Total Requirements | 40 | 9,369,794 | 311,429 | 662,009 | 0 | 0 | 0 | 40 |

NORTH CEDAR

Resources:

| | | Capital Projects (30-39) | | | Debt Service -40 | Proprietary | | Re-estimated FY14 | Actual FY13 | |
|---------------------------------------|----|--------------------------|-----------|----------------|---------------------|----------------|------------------|----------------------|----------------|----|
| | | Sales Tax (33) | PPEL (36) | Other Cap Proj | | Nutrition (61) | Oth Entp (62-69) | | | |
| Taxes Levied on Property | 1 | | 154,898 | | 660,464 | | | 3,949,345 | 3,887,696 | 1 |
| Utility Replacement Excise Tax | 2 | | 2,471 | | 10,538 | | | 55,703 | 68,814 | 2 |
| Income Surtaxes | 3 | | 122,493 | | | | | 427,130 | 427,224 | 3 |
| Tuition/Transportation Received | 4 | | | | | | | 480,000 | 497,268 | 4 |
| Earnings on Investments | 5 | | | | | 1,100 | | 9,100 | 11,724 | 5 |
| Nutrition Program Sales | 6 | | | | | 300,000 | | 285,000 | 235,563 | 6 |
| Student Activities and Sales | 7 | | | | | | | 214,000 | 184,275 | 7 |
| Other Revenues from Local Sources | 8 | 752,325 | | | | | | 804,280 | 800,831 | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 0 | 0 | 9 |
| State Foundation Aid | 10 | | | | | | | 4,725,638 | 4,899,471 | 10 |
| Instructional Support State Aid | 11 | | | | | | | 0 | 0 | 11 |
| Other State Sources | 12 | | | | | 5,000 | | 121,000 | 16,264 | 12 |
| Commercial & Industrial Replacement | 13 | | 734 | | 3,132 | | | 0 | 0 | 13 |
| Title I Grants | 14 | | | | | | | 97,545 | 97,545 | 14 |
| IDEA and Other Federal Sources | 15 | | | | | 200,000 | | 285,554 | 305,887 | 15 |
| Total Revenues | 16 | 752,325 | 280,596 | 0 | 674,134 | 506,100 | 0 | 11,454,295 | 11,432,562 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | 0 | 5,720,087 | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | 282,878 | 12,000 | | 292,878 | 327,475 | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 0 | 0 | 19 |
| Total Revenues & Other Sources | 20 | 752,325 | 280,596 | 0 | 957,012 | 518,100 | 0 | 11,747,173 | 17,480,124 | 20 |
| Beginning Fund Balance | 21 | 1,915,370 | 658,641 | 0 | 5,575,461 | (6,706) | 0 | 10,221,615 | 4,669,989 | 21 |
| Total Resources | 22 | 2,667,695 | 939,237 | 0 | 6,532,473 | 511,394 | 0 | 21,968,788 | 22,150,113 | 22 |

Requirements:

| | | | | | | | | | | |
|--|----|-----------|---------|---|-----------|----------|---|------------|------------|----|
| Instruction | 23 | 300,000 | | | | | | 7,580,000 | 6,446,429 | 23 |
| Student Support Services | 24 | | | | | | | 218,021 | 192,035 | 24 |
| Instructional Staff Support Services | 25 | | | | | | | 86,846 | 121,548 | 25 |
| General Administration | 26 | | | | | | | 288,556 | 246,558 | 26 |
| School/Building Administration | 27 | | | | | | | 542,012 | 493,479 | 27 |
| Business & Central Administration | 28 | | | | | | | 296,525 | 401,116 | 28 |
| Plant Operation and Maintenance | 29 | | 200,000 | | | 20,000 | | 1,001,412 | 998,658 | 29 |
| Student Transportation | 30 | | 90,000 | | | 2,500 | | 584,120 | 567,563 | 30 |
| This row is intentionally left blank | 31 | | | | | | | 0 | 0 | 31 |
| Noninstructional Programs | 32 | | | | | 525,000 | | 525,487 | 494,510 | 32 |
| Facilities Acquisition and Construction | 33 | 600,000 | | | | | | 400,000 | 188,609 | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | 6,493,374 | | | 950,280 | 1,102,935 | 34 |
| AEA Support - Direct to AEA | 35 | | | | | | | 380,000 | 347,442 | 35 |
| Total Expenditures | 36 | 900,000 | 290,000 | 0 | 6,493,374 | 547,500 | 0 | 12,853,259 | 11,600,882 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | | 282,878 | 327,616 | 37 |
| Total Expenditures & Other Uses | 38 | 1,182,878 | 290,000 | 0 | 6,493,374 | 547,500 | 0 | 13,136,137 | 11,928,498 | 38 |
| Ending Fund Balance | 39 | 1,484,817 | 649,237 | 0 | 39,099 | (36,106) | 0 | 8,832,651 | 10,221,615 | 39 |
| Total Requirements | 40 | 2,667,695 | 939,237 | 0 | 6,532,473 | 511,394 | 0 | 21,968,788 | 22,150,113 | 40 |

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
NORTH CEDAR**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

| Project Name (A) | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY15 (D) | Interest Due FY15 +(E) | Bond Registration Due FY15 +(F) | Total Obligation Due FY15 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line | | | | | | 0 | | 0 |
| (2) All Other Long Term Debt Below this line | | | | | | | | |
| (3) | | | | | | 0 | | 0 |
| (4) Revenue Bond-6/29/05 | 1,710,000 | 6/29/05 | 280,000 | 6,090 | | 286,090 | 286,090 | 0 |
| (5) 2013 GO School Refundiing Bonds-2/13/13 | 5,610,000 | 2/13/13 | 0 | 101,282 | | 101,282 | 101,282 | 0 |
| (6) 2005 GO School Bonds | 8,990,000 | | 430,000 | 241,002 | | 671,002 | | 671,002 |
| (7) | | | | | | 0 | | 0 |
| (8) | | | | | | 0 | | 0 |
| (9) | | | | | | 0 | | 0 |
| (10) | | | | | | 0 | | 0 |
| (11) | | | | | | 0 | | 0 |
| (12) | | | | | | 0 | | 0 |
| (13) | | | | | | 0 | | 0 |
| (14) | | | | | | 0 | | 0 |
| (15) | | | | | | 0 | | 0 |
| (16) | | | | | | 0 | | 0 |
| (17) | | | | | | 0 | | 0 |
| (18) | | | | | | 0 | | 0 |
| (19) | | | | | | 0 | | 0 |
| (20) | | | | | | 0 | | 0 |
| (21) | | | | | | 0 | | 0 |
| (22) | | | | | | 0 | | 0 |
| (23) | | | | | | 0 | | 0 |
| (24) | | | | | | 0 | | 0 |
| (25) | | | | | | 0 | | 0 |
| -26 Totals (Lines 3-25) | | | 710,000 | 348,374 | 0 | 1,058,374 | 387,372 | 671,002 |