

# 52-485

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011**

The City of: North Liberty County Name: JOHNSON Date Budget Adopted: 03/09/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319/626-5700  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2009 Property Valuations</b>	Last Official Census
	With Gas & Electric      Without Gas & Electric	
Regular	2a <u>464,462,044</u> 2b <u>462,385,239</u>	
<b>DEBT SERVICE</b>	3a <u>555,458,269</u> 3b <u>553,381,464</u>	
Ag Land	4a <u>1,589,602</u>	

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5      3,762,143	3,745,320	43      8.10000
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6      0	0	44      0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7      0	0	45      0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8      0	0	46      0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9      0	0	47      0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10      0	0	48      0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11      0	0	49      0.00000
12(15)	Amt Nec	Joint city-county building lease	12      0	0	50      0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13      0	0	51      0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14      0	0	52      0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462      0	0	465      0.00000
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15      0	0	53      0.00000
12(2)	0.81000	Memorial Building	16      0	0	54      0.00000
12(3)	0.13500	Symphony Orchestra	17      0	0	55      0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18      0	0	56      0.00000
12(5)	As Voted	County Bridge	19      0	0	57      0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20      0	0	58      0.00000
12(9)	0.03375	Aid to a Transit Company	21      0	0	59      0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22      0	0	60      0.00000
12(19)	1.00000	City Emergency Medical District	463      0	0	466      0.00000
12(21)	0.27000	Support Public Library	23      0	0	61      0.00000
28E.22	1.50000	Unified Law Enforcement	24      0	0	62      0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25      3,762,143	3,745,320	
384.1	3.00375	Ag Land	26      4,775	4,775	63      3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27      3,766,918	3,750,095	<b>Do Not Add</b>
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28      0	0	64      0.00000
384.6	Amt Nec	Police & Fire Retirement	29      0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30      485,050	482,881	1.04433
	Amt Nec	Other Employee Benefits	31      369,490	367,838	0.79552
<b>Total Employee Benefit Levies (29,30,31)</b>			32      854,540	850,719	65      1.83985
<b>Sub Total Special Revenue Levies (28+32)</b>			33      854,540	850,719	
<b>Valuation</b>					
386	As Req	With Gas & Elec      Without Gas & Elec			
	SSMID 1 (A)	(B)	34      0	0	66      0.00000
	SSMID 2 (A)	(B)	35      0	0	67      0.00000
	SSMID 3 (A)	(B)	36      0	0	68      0.00000
	SSMID 4 (A)	(B)	35a      0	0	69      0.00000
	SSMID 5 (A)	(B)	36a      0	0	565      0.00000
	SSMID 6 (A)	(B)	37      0	0	566      0.00000
<b>Total SSMID (34 thru 37)</b>			38      0	0	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			39      854,540	850,719	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40      701,427	698,805	70      1.26279
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41      0	0	71      0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42      5,322,885	5,299,619	72      11.20264

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**North Liberty**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2009</b>											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,032,350	1,405,265	0	596	393,255	0	3,831,466	-1,357,557	2,473,909	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	6,571,332	1,226,220	2,822,497	2,833,827	3,027,382	0	16,481,258	11,999,586	28,480,844	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	6,310,999	1,306,525	2,411,610	2,834,423	2,279,337	0	15,142,894	7,906,886	23,049,780	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,292,683	1,324,960	410,887	0	1,141,300	0	5,169,830	2,735,143	7,904,973	
<b>(2)</b>											
<b>** Re-Estimated FY 2010</b>											
Beginning Fund Balance	5	2,292,683	1,324,960	410,887	0	1,141,300	0	5,169,830	2,735,143	7,904,973	
Re-Est Revenues	6	6,947,266	1,282,322	1,000,012	3,309,823	7,901,694	0	20,441,117	6,450,883	26,892,000	
Re-Est Expenditures	7	6,717,441	1,252,944	3,196,421	2,876,868	7,891,394	0	21,935,068	6,326,196	28,261,264	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	2,522,508	1,354,338	-1,785,522	432,955	1,151,600	0	3,675,879	2,859,830	6,535,709	
<b>(3)</b>											
<b>** Budget FY 2011</b>											
Beginning Fund Balance	10	2,522,508	1,354,338	-1,785,522	432,955	1,151,600	0	3,675,879	2,859,830	6,535,709	
Revenues	11	7,414,960	1,464,246	2,700,000	2,909,311	12,918,551	0	27,407,068	7,101,085	34,508,153	
Expenditures	12	7,127,136	1,468,258	2,986,248	2,869,305	11,857,549	0	26,308,496	7,193,759	33,502,255	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	2,810,332	1,350,326	-2,071,770	472,961	2,212,602	0	4,774,451	2,767,156	7,541,607	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ North Liberty**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	12,184,440
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	487,494
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>12,671,934</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Energy Mizer	5,000	5,000	0
2	Conagra Foods, d/b/a JM Swank	90,000	87,434	0
3	North Liberty Hospitality d/b/a Sleep Inn	60,000	60,000	0
4	Heartland Express	185,000	183,552	0
5	Maytag	250,000	150,000	0
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,191,487							1,191,487	1,120,110	966,163
Jail	2								0	0	0
Emergency Management	3	7,595							7,595	7,570	38,148
Flood Control	4								0	0	0
Fire Department	5	222,553							222,553	483,061	239,824
Ambulance	6								0	0	0
Building Inspections	7	380,942							380,942	359,972	314,666
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	4,047							4,047	3,854	1,454
Other Public Safety	10	19,003							19,003	18,407	0
TOTAL (lines 1 - 10)	11	1,825,627	0	0			0		1,825,627	1,992,974	1,560,255
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	85,165	377,462						462,627	422,634	582,505
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		45,500						45,500	45,000	0
Traffic Control and Safety	15		35,000						35,000	5,900	90,876
Snow Removal	16		75,500						75,500	43,494	49,169
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	295,200							295,200	290,200	341,238
Other Public Works	21	125,000							125,000	0	84,924
TOTAL (lines 12 - 21)	22	505,365	533,462	0			0		1,038,827	807,228	1,148,712
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	90,000							90,000	71,850	70,600
TOTAL (lines 23 - 29)	30	90,000	0	0			0		90,000	71,850	70,600
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	558,111							558,111	518,085	494,822
Museum, Band and Theater	32								0	0	0
Parks	33	535,758							535,758	479,610	494,198
Recreation	34	872,122							872,122	846,202	1,090,275
Cemetery	35	9,000							9,000	5,639	8,588
Community Center, Zoo, & Marina	36	107,100							107,100	97,500	0
Other Culture and Recreation	37	616,176							616,176	575,576	490,649
TOTAL (lines 31 - 37)	38	2,698,267	0	0			0		2,698,267	2,522,612	2,578,532

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	350
Economic Development	40	28,500							28,500	30,500	22,000
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	289,978							289,978	260,709	291,537
Other Com & Econ Development	43	277,844							277,844	427,627	305,850
REBATES & PYMTS from TIF DEBT page	44			590,000					590,000	485,986	0
TOTAL (lines 39 - 44)	45	596,322	0	590,000				0	1,186,322	1,204,822	619,737
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	27,376							27,376	27,376	16,443
Clerk, Treasurer, & Finance Adm.	47	713,101							713,101	595,182	598,723
Elections	48								0	5,000	0
Legal Services & City Attorney	49	180,000							180,000	120,000	109,804
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	25,000	0
Other General Government	52	21,300							21,300	19,550	14,921
TOTAL (lines 46 - 52)	53	941,777	0	0				0	941,777	792,108	739,891
<b>DEBT SERVICE</b>	54				2,869,305				2,869,305	2,876,868	2,823,582
Gov Capital Projects	55					11,857,549			11,857,549	7,891,394	2,045,210
TIF Capital Projects	56			270,000					270,000	0	12,822
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	270,000		11,857,549		0	12,127,549	7,891,394	2,058,032
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	6,657,358	533,462	860,000	2,869,305	11,857,549		0	22,777,674	18,159,856	11,599,341
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							1,155,144	1,155,144	1,018,794	1,173,434
Sewer Utility	60							953,836	953,836	936,912	860,793
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							124,575	124,575	91,392	53,902
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							1,633,092	1,633,092	1,647,699	1,354,310
Enterprise CAPITAL PROJECTS	71							451,000	451,000	170,000	2,397,238
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							4,317,647	4,317,647	3,864,797	5,839,677
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	6,657,358	533,462	860,000	2,869,305	11,857,549		0	4,317,647	27,095,321	17,439,018
Regular Transfers Out	75	469,778	934,796						2,876,112	4,280,686	3,526,176
Internal TIF Loan / Repayment Transfers Out	76			2,126,248						2,126,248	2,710,435
<b>Total ALL Transfers Out</b>	77	469,778	934,796	2,126,248	0	0	0	0	2,876,112	6,406,934	5,610,762
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	7,127,136	1,468,258	2,986,248	2,869,305	11,857,549		0	7,193,759	33,502,255	23,049,780
Continuing Appropriation	79							0	0	0	0
<b>Ending Fund Balance June 30</b>	80	2,810,332	1,350,326	-2,071,770	472,961	2,212,602		0	2,767,156	7,541,607	6,535,709

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2011	(K) RE-ESTIMATED 2010	(L) ACTUAL 2009
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	3,750,095	850,719		698,805	0			5,299,619	4,951,964	3,866,171
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,750,095	850,719		698,805	0			5,299,619	4,951,964	3,866,171
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,700,000					2,700,000	1,000,012	2,822,497
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	16,823	3,821		2,622	0			23,266	24,536	29,090
Utility franchise tax	7								0	0	163,275
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	17,500							17,500	20,000	20,657
Hotel/Motel Taxes	11	40,000							40,000	40,000	51,451
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	74,323	3,821		2,622	0			80,766	84,536	264,473
Licenses & Permits	#	550,550							550,550	522,950	517,615
Use of Money & Property	#	129,250						4,000	133,250	118,960	201,293
Intergovernmental:											
Federal Grants & Reimbursements	#					685,000			685,000	1,477,500	25,686
Road Use Taxes	#		609,706						609,706	609,706	599,789
Other State Grants & Reimbursements	#					698,714			698,714	100,000	296,200
Local Grants & Reimbursements	#	150,871							150,871	147,396	156,933
Subtotal - Intergovernmental (lines 16 thru 19)	20	150,871	609,706	0	0	1,383,714		0	2,144,291	2,334,602	1,078,608
Charges for Fees & Service:											
Water Utility	21							2,031,441	2,031,441	1,920,000	1,694,319
Sewer Utility	22							2,487,315	2,487,315	2,365,000	2,217,650
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	230,300	369,540
Hospital	28							0	0	0	0
Transit	29							0	0	400	360
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							162,000	162,000	135,184	139,250
Other Fees & Charges for Service	33	1,052,300							1,052,300	597,000	870,383
Subtotal - Charges for Service (lines 21 thru 33)	34	1,052,300	0		0	0	0	4,680,756	5,733,056	5,247,884	5,291,502
Special Assessments	35								0	0	10,383
Miscellaneous	#	146,850							146,850	227,481	422,186
Other Financing Sources:											
Regular Operating Transfers In	37	1,560,721			122,143	222,000		2,375,822	4,280,686	3,526,176	3,291,586
Internal TIF Loan Transfers In	38				2,085,741			40,507	2,126,248	2,710,435	2,319,176
Subtotal ALL Operating Transfers In	39	1,560,721	0	0	2,207,884	222,000	0	2,416,329	6,406,934	6,236,611	5,610,762
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								11,312,837	6,167,000	8,395,129
Proceeds of Capital Asset Sales	41								0	0	225
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,560,721	0	0	2,207,884	11,534,837	0	2,416,329	17,719,771	12,403,611	14,006,116
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>7,414,960</b>	<b>1,464,246</b>	<b>2,700,000</b>	<b>2,909,311</b>	<b>12,918,551</b>	<b>0</b>	<b>7,101,085</b>	<b>34,508,153</b>	<b>26,892,000</b>	<b>28,480,844</b>
Beginning Fund Balance July 1	44	2,522,508	1,354,338	-1,785,522	432,955	1,151,600	0	2,859,830	6,535,709	7,904,973	2,473,909
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	<b>9,937,468</b>	<b>2,818,584</b>	<b>914,478</b>	<b>3,342,266</b>	<b>14,070,151</b>	<b>0</b>	<b>9,960,915</b>	<b>41,043,862</b>	<b>34,796,973</b>	<b>30,954,753</b>

**CITY OF**  
**North Liberty**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	3,750,095	850,719		698,805	0			5,299,619	4,951,964	3,866,171
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,750,095</b>	<b>850,719</b>		<b>698,805</b>	<b>0</b>			<b>5,299,619</b>	<b>4,951,964</b>	<b>3,866,171</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,700,000					2,700,000	1,000,012	2,822,497
Other City Taxes	6	74,323	3,821		2,622	0			80,766	84,536	264,473
Licenses & Permits	7	550,550	0					0	550,550	522,950	517,615
Use of Money and Property	8	129,250	0	0	0	0	0	4,000	133,250	118,960	201,293
Intergovernmental	9	150,871	609,706	0	0	1,383,714		0	2,144,291	2,334,602	1,078,608
Charges for Fees & Service	10	1,052,300	0		0	0	0	4,680,756	5,733,056	5,247,884	5,291,502
Special Assessments	11	0	0		0	0		0	0	0	10,383
Miscellaneous	12	146,850	0		0	0		0	146,850	227,481	422,186
<b>Sub-Total Revenues</b>	<b>13</b>	<b>5,854,239</b>	<b>1,464,246</b>	<b>2,700,000</b>	<b>701,427</b>	<b>1,383,714</b>	<b>0</b>	<b>4,684,756</b>	<b>16,788,382</b>	<b>14,488,389</b>	<b>14,474,728</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>1,560,721</b>	<b>0</b>	<b>0</b>	<b>2,207,884</b>	<b>222,000</b>	<b>0</b>	<b>2,416,329</b>	<b>6,406,934</b>	<b>6,236,611</b>	<b>5,610,762</b>
Proceeds of Debt	15	0	0	0	0	11,312,837		0	11,312,837	6,167,000	8,395,129
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	225
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>7,414,960</b>	<b>1,464,246</b>	<b>2,700,000</b>	<b>2,909,311</b>	<b>12,918,551</b>	<b>0</b>	<b>7,101,085</b>	<b>34,508,153</b>	<b>26,892,000</b>	<b>28,480,844</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,825,627	0	0			0		1,825,627	1,992,974	1,560,255
Public Works	19	505,365	533,462	0			0		1,038,827	807,228	1,148,712
Health and Social Services	20	90,000	0	0			0		90,000	71,850	70,600
Culture and Recreation	21	2,698,267	0	0			0		2,698,267	2,522,612	2,578,532
Community and Economic Development	22	596,322	0	590,000			0		1,186,322	1,204,822	619,737
General Government	23	941,777	0	0			0		941,777	792,108	739,891
Debt Service	24	0	0	0	2,869,305		0		2,869,305	2,876,868	2,823,582
Capital Projects	25	0	0	270,000		11,857,549	0		12,127,549	7,891,394	2,058,032
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>6,657,358</b>	<b>533,462</b>	<b>860,000</b>	<b>2,869,305</b>	<b>11,857,549</b>	<b>0</b>		<b>22,777,674</b>	<b>18,159,856</b>	<b>11,599,341</b>
Business Type Proprietary: Enterprise & ISF	27							4,317,647	4,317,647	3,864,797	5,839,677
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>6,657,358</b>	<b>533,462</b>	<b>860,000</b>	<b>2,869,305</b>	<b>11,857,549</b>	<b>0</b>	<b>4,317,647</b>	<b>27,095,321</b>	<b>22,024,653</b>	<b>17,439,018</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>469,778</b>	<b>934,796</b>	<b>2,126,248</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,876,112</b>	<b>6,406,934</b>	<b>6,236,611</b>	<b>5,610,762</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>7,127,136</b>	<b>1,468,258</b>	<b>2,986,248</b>	<b>2,869,305</b>	<b>11,857,549</b>	<b>0</b>	<b>7,193,759</b>	<b>33,502,255</b>	<b>28,261,264</b>	<b>23,049,780</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 287,824	 -4,012	 -286,248	 40,006	 1,061,002	 0	 -92,674	 1,005,898	 -1,369,264	 5,431,064
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>2,522,508</b>	<b>1,354,338</b>	<b>-1,785,522</b>	<b>432,955</b>	<b>1,151,600</b>	<b>0</b>	<b>2,859,830</b>	<b>6,535,709</b>	<b>7,904,973</b>	<b>2,473,909</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>2,810,332</b>	<b>1,350,326</b>	<b>-2,071,770</b>	<b>472,961</b>	<b>2,212,602</b>	<b>0</b>	<b>2,767,156</b>	<b>7,541,607</b>	<b>6,535,709</b>	<b>7,904,973</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: North Liberty

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2001 Water Revenue	2,000,000	09/01	130,000	91,013	300	221,313	221,313	0
(2)	2006 Water Revenue	1,670,000	11/06	65,000	64,969	300	130,269	130,269	0
(3)	2008 Water Revenue	2,350,000	09/08	135,000	87,518	300	222,818	222,818	0
(4)	2007 GO Water (repaid with Revenue)	855,000	12/07	50,000	29,066	300	79,366	79,366	0
(5)	1998 SRF Loan - CW8907G	1,000,000	01/98	54,000	12,360	247	66,607	66,607	0
(6)	1998 SRF Loan - CW8908R	323,957	03/98	17,000	5,205	91	22,296	22,296	0
(7)	1998 SRF Loan - CS9619R	4,284,043	03/98	193,000	58,125	1,017	252,142	252,142	0
(8)	2006 Sewer Revenue	1,860,000	04/06	75,000	69,293	300	144,593	144,593	0
(9)	2007 SRF Loan - MC124R	5,271,000	04/08	96,000	150,300	12,525	258,825	258,825	0
(10)	2008 Sewer Revenue	1,550,000	09/08	100,000	56,875	300	157,175	157,175	0
(11)	2008 SRF Loan	3,250,000	08/08	126,000	97,663		223,663	223,663	0
(12)	2001 TIF Projects	1,600,000	05/01	195,000	8,483	300	203,783	203,783	0
(13)	2002 TIF Projects	2,700,000	08/02	390,000	28,050	300	418,350	418,350	0
(14)	2004 TIF Projects	1,560,000	08/04	160,000	23,245	300	183,545	183,545	0
(15)	2005 TIF Projects	3,500,000	11/05	400,000	74,233	300	474,533	474,533	0
(16)	2007 TIF Projects	3,515,000	08/07	325,000	104,200	300	429,500	329,411	100,089
(17)	2008B TIF/GO Projects	1,940,000	07/08	190,000	60,258	300	250,558	210,568	39,990
(18)	2009A TIF/GO Projects	2,425,000	06/09	145,000	153,352	300	298,652	197,212	101,440
(19)	1996 GO Community Center	600,000	03/96	40,000	10,823	300	51,123		51,123
(20)	2003 GO Fire Truck/Community Center	4,200,000	09/03	205,000	132,315	300	337,615		337,615
(21)	2006 GO Fire Truck	570,000	07/08	55,000	15,870	300	71,170		71,170
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			3,146,000	1,333,216	18,680	4,497,896	3,796,469	701,427

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: North Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				3,146,000	1,333,216	18,680	4,497,896	3,796,469	701,427

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of North Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers

on 03/09/10 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 11.20264

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/626-5700  
phone number

Tracey Mulcahey  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	5,299,619	4,951,964	3,866,171
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>5,299,619</b>	<b>4,951,964</b>	<b>3,866,171</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,700,000	1,000,012	2,822,497
Other City Taxes	6	80,766	84,536	264,473
Licenses & Permits	7	550,550	522,950	517,615
Use of Money and Property	8	133,250	118,960	201,293
Intergovernmental	9	2,144,291	2,334,602	1,078,608
Charges for Fees & Service	10	5,733,056	5,247,884	5,291,502
Special Assessments	11	0	0	10,383
Miscellaneous	12	146,850	227,481	422,186
Other Financing Sources	13	17,719,771	12,403,611	14,006,116
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>34,508,153</b>	<b>26,892,000</b>	<b>28,480,844</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,825,627	1,992,974	1,560,255
Public Works	16	1,038,827	807,228	1,148,712
Health and Social Services	17	90,000	71,850	70,600
Culture and Recreation	18	2,698,267	2,522,612	2,578,532
Community and Economic Development	19	1,186,322	1,204,822	619,737
General Government	20	941,777	792,108	739,891
Debt Service	21	2,869,305	2,876,868	2,823,582
Capital Projects	22	12,127,549	7,891,394	2,058,032
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>22,777,674</b>	<b>18,159,856</b>	<b>11,599,341</b>
Business Type / Enterprises	24	4,317,647	3,864,797	5,839,677
<b>Total ALL Expenditures</b>	<b>25</b>	<b>27,095,321</b>	<b>22,024,653</b>	<b>17,439,018</b>
Transfers Out	26	6,406,934	6,236,611	5,610,762
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>33,502,255</b>	<b>28,261,264</b>	<b>23,049,780</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>1,005,898</b>	<b>-1,369,264</b>	<b>5,431,064</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	6,535,709	7,904,973	2,473,909
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>7,541,607</b>	<b>6,535,709</b>	<b>7,904,973</b>