

52-485

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: North Liberty County Name: JOHNSON Date Budget Adopted: 03/08/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319/626-5700
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2010 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	485,783,902	483,641,234	13,374
DEBT SERVICE	3a	596,909,900	594,767,232	
Ag Land	4a	1,612,160		

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied
						Rate
384.1	8.10000	Regular General levy	5	3,934,850	3,917,494	43 8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25	3,934,850	3,917,494	
384.1	3.00375	Ag Land	26	4,843	4,843	63 3.00375
Total General Fund Tax Levies (25 + 26)			27	3,939,693	3,922,337	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	393,888	392,151	0.81083
	Amt Nec	Other Employee Benefits	31	360,304	358,715	0.74170
Total Employee Benefit Levies (29,30,31)			32	754,192	750,866	1.55253
Sub Total Special Revenue Levies (28+32)			33	754,192	750,866	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)			38	0	0	Do Not Add
Total Special Revenue Levies (33+38)			39	754,192	750,866	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	823,801	820,844	70 1.38011
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000
Total Property Taxes (27+39+40+41)			42	5,517,686	5,494,049	72 11.03264

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

North Liberty

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,290,775	130,770	1,504,496	0	1,243,789	0	5,169,830	2,735,144	7,904,974
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	6,626,009	2,730,048	1,389,368	3,054,013	89,701	0	13,889,139	7,379,427	21,268,566
Actual Expenditures Except End Bal (pg 12, line 259) *	3	7,139,458	547,046	2,752,865	3,058,592	2,891,519	0	16,389,480	8,047,009	24,436,489
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,777,326	2,313,772	140,999	-4,579	-1,558,029	0	2,669,489	2,067,562	4,737,051
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	1,777,326	2,313,772	140,999	-4,579	-1,558,029	0	2,669,489	2,067,562	4,737,051
Re-Est Revenues	6	7,414,960	1,464,246	2,700,000	2,909,311	12,918,551	0	27,407,068	7,101,085	34,508,153
Re-Est Expenditures	7	7,127,136	1,468,258	2,986,248	2,869,305	11,857,549	0	26,308,496	7,193,759	33,502,255
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,065,150	2,309,760	-145,249	35,427	-497,027	0	3,768,061	1,974,888	5,742,949
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	2,065,150	2,309,760	-145,249	35,427	-497,027	0	3,768,061	1,974,888	5,742,949
Revenues	11	7,946,658	1,890,982	3,341,228	3,500,731	9,519,750	0	26,199,349	10,731,887	36,931,236
Expenditures	12	9,430,180	1,953,231	3,330,259	3,499,389	9,501,500	0	27,714,559	10,765,938	38,480,497
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	581,628	2,247,511	-134,280	36,769	-478,777	0	2,252,851	1,940,837	4,193,688

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ North Liberty

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,241,649
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	328,995
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,570,644

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Energy Mizer	5,000	5,000	5,000
2	Conagra Foods, dba JM Swank	90,000	90,000	80,443
3	North Liberty Hospitality dba Sleep Inn	60,000	60,000	60,000
4	Heartland Express	185,000	185,000	183,552
5	Maytag	275,000	250,000	0
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,379,566							1,379,566	1,191,487	1,116,427
Jail	2								0	0	0
Emergency Management	3	11,070							11,070	7,595	8,962
Flood Control	4								0	0	0
Fire Department	5	474,377							474,377	222,553	240,840
Ambulance	6								0	0	0
Building Inspections	7	392,475							392,475	380,942	313,591
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,900							5,900	4,047	2,345
Other Public Safety	10	19,936							19,936	19,003	0
TOTAL (lines 1 - 10)	11	2,283,324	0	0			0		2,283,324	1,825,627	1,682,165
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	430,000	493,242						923,242	462,627	505,572
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		45,500						45,500	45,500	0
Traffic Control and Safety	15		45,000						45,000	35,000	18,501
Snow Removal	16		67,500						67,500	75,500	43,380
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	315,200							315,200	295,200	360,222
Other Public Works	21	125,000							125,000	125,000	74,246
TOTAL (lines 12 - 21)	22	870,200	651,242	0			0		1,521,442	1,038,827	1,001,921
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	91,000							91,000	90,000	56,050
TOTAL (lines 23 - 29)	30	91,000	0	0			0		91,000	90,000	56,050
CULTURE & RECREATION											
Library Services	31	582,129							582,129	558,111	526,451
Museum, Band and Theater	32								0	0	0
Parks	33	570,234							570,234	535,758	440,784
Recreation	34	1,435,772							1,435,772	872,122	986,254
Cemetery	35	9,000							9,000	9,000	8,576
Community Center, Zoo, & Marina	36	120,500							120,500	107,100	0
Other Culture and Recreation	37	730,062							730,062	616,176	504,113
TOTAL (lines 31 - 37)	38	3,447,697	0	0			0		3,447,697	2,698,267	2,466,178

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	5,530
Economic Development	40	35,000							35,000	28,500	22,076
Housing and Urban Renewal	41								0	0	3,100
Planning & Zoning	42	312,542							312,542	289,978	293,996
Other Com & Econ Development	43	298,283							298,283	277,844	207,701
REBATES & PYMTS from TIF DEBT page	44			615,000					615,000	590,000	328,995
TOTAL (lines 39 - 44)	45	645,825	0	615,000			0		1,260,825	1,186,322	861,398
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	76,701							76,701	27,376	16,694
Clerk, Treasurer, & Finance Adm.	47	902,214							902,214	713,101	698,710
Elections	48	6,000							6,000	0	3,756
Legal Services & City Attorney	49	146,171							146,171	180,000	147,632
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	20,500							20,500	21,300	8,479
TOTAL (lines 46 - 52)	53	1,151,586	0	0			0		1,151,586	941,777	875,271
DEBT SERVICE											
Gov Capital Projects	55				3,499,389				3,499,389	2,869,305	3,050,069
TIF Capital Projects	56					9,501,500			9,501,500	11,857,549	2,891,519
TOTAL CAPITAL PROJECTS	57	0	0	0		9,501,500	0		9,501,500	12,127,549	2,891,519
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	8,489,632	651,242	615,000	3,499,389	9,501,500	0		22,756,763	22,777,674	12,884,571
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,203,599	1,203,599	1,155,144	1,002,315
Sewer Utility	60							1,061,215	1,061,215	953,836	834,290
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							118,942	118,942	124,575	73,720
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	114,440
Enterprise DEBT SERVICE	70							1,812,545	1,812,545	1,633,092	1,614,619
Enterprise CAPITAL PROJECTS	71							4,009,500	4,009,500	451,000	1,820,709
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							8,205,801	8,205,801	4,317,647	5,460,093
TOTAL ALL EXPENDITURES (lines 58+74)	74	8,489,632	651,242	615,000	3,499,389	9,501,500	0	8,205,801	30,962,564	27,095,321	18,344,664
Regular Transfers Out	75	940,548	1,301,989					2,560,137	4,802,674	4,280,686	3,667,956
Internal TIF Loan / Repayment Transfers Out	76			2,715,259					2,715,259	2,126,248	2,423,869
Total ALL Transfers Out	77	940,548	1,301,989	2,715,259	0	0	0	2,560,137	7,517,933	6,406,934	6,091,825
Total Expenditures & Fund Transfers Out (lines 75+78)	78	9,430,180	1,953,231	3,330,259	3,499,389	9,501,500	0	10,765,938	38,480,497	33,502,255	24,436,489
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	581,628	2,247,511	-134,280	36,769	-478,777	0	1,940,837	4,193,688	5,742,949	4,737,051

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	3,922,337	750,868		820,844	0			5,494,049	5,299,619	4,914,385
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,922,337	750,868		820,844	0			5,494,049	5,299,619	4,914,385
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			3,341,228					3,341,228	2,700,000	1,389,368
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	17,356	3,324		2,957	0			23,637	23,266	24,963
Utility franchise tax	7								0	0	172,160
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	17,500							17,500	17,500	19,106
Hotel/Motel Taxes	11	40,000							40,000	40,000	53,615
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	74,856	3,324		2,957	0			81,137	80,766	269,844
Licenses & Permits	#	681,425							681,425	550,550	501,169
Use of Money & Property	#	120,500						4,000	124,500	133,250	171,118
Intergovernmental:											
Federal Grants & Reimbursements	#								0	685,000	55,639
Road Use Taxes	#		1,136,790						1,136,790	609,706	639,001
Other State Grants & Reimbursements	#					440,616			440,616	698,714	35,781
Local Grants & Reimbursements	#	160,263							160,263	150,871	153,140
Subtotal - Intergovernmental (lines 16 thru 19)	20	160,263	1,136,790	0	0	440,616		0	1,737,669	2,144,291	883,561
Charges for Fees & Service:											
Water Utility	21							2,133,000	2,133,000	2,031,441	1,991,129
Sewer Utility	22							2,487,315	2,487,315	2,487,315	2,439,074
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	377,233
Hospital	28							0	0	0	0
Transit	29							0	0	0	525
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							159,960	159,960	162,000	134,657
Other Fees & Charges for Service	33	1,205,000							1,205,000	1,052,300	1,060,120
Subtotal - Charges for Service (lines 21 thru 33)	34	1,205,000	0		0	0	0	4,780,275	5,985,275	5,733,056	6,002,738
Special Assessments	35								0	0	9,620
Miscellaneous	#	75,100							75,100	146,850	358,514
Other Financing Sources:											
Regular Operating Transfers In	37	1,407,177			115,035	1,261,214		2,019,248	4,802,674	4,280,686	3,667,956
Internal TIF Loan Transfers In	38				2,561,895			153,364	2,715,259	2,126,248	2,423,869
Subtotal ALL Operating Transfers In	39	1,407,177	0	0	2,676,930	1,261,214	0	2,172,612	7,517,933	6,406,934	6,091,825
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	300,000						3,775,000	11,892,920	11,312,837	676,424
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,707,177	0	0	2,676,930	9,079,134	0	5,947,612	19,410,853	17,719,771	6,768,249
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	7,946,658	1,890,982	3,341,228	3,500,731	9,519,750	0	10,731,887	36,931,236	34,508,153	21,268,566
Beginning Fund Balance July 1	44	2,065,150	2,309,760	-145,249	35,427	-497,027	0	1,974,888	5,742,949	4,737,051	7,904,974
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	10,011,808	4,200,742	3,195,979	3,536,158	9,022,723	0	12,706,775	42,674,185	39,245,204	29,173,540

CITY OF
North Liberty
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,922,337	750,868		820,844	0			5,494,049	5,299,619	4,914,385
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,922,337	750,868		820,844	0			5,494,049	5,299,619	4,914,385
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			3,341,228					3,341,228	2,700,000	1,389,368
Other City Taxes	6	74,856	3,324		2,957	0			81,137	80,766	269,844
Licenses & Permits	7	681,425	0					0	681,425	550,550	501,169
Use of Money and Property	8	120,500	0	0	0	0	0	4,000	124,500	133,250	171,118
Intergovernmental	9	160,263	1,136,790	0	0	440,616		0	1,737,669	2,144,291	883,561
Charges for Fees & Service	10	1,205,000	0		0	0	0	4,780,275	5,985,275	5,733,056	6,002,738
Special Assessments	11	0	0		0	0		0	0	0	9,620
Miscellaneous	12	75,100	0		0	0	0	0	75,100	146,850	358,514
Sub-Total Revenues	13	6,239,481	1,890,982	3,341,228	823,801	440,616	0	4,784,275	17,520,383	16,788,382	14,500,317
Other Financing Sources:											
Total Transfers In	14	1,407,177	0	0	2,676,930	1,261,214	0	2,172,612	7,517,933	6,406,934	6,091,825
Proceeds of Debt	15	300,000	0	0	0	7,817,920		3,775,000	11,892,920	11,312,837	676,424
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	7,946,658	1,890,982	3,341,228	3,500,731	9,519,750	0	10,731,887	36,931,236	34,508,153	21,268,566
Expenditures & Other Financing Uses											
Public Safety	18	2,283,324	0	0			0		2,283,324	1,825,627	1,682,165
Public Works	19	870,200	651,242	0			0		1,521,442	1,038,827	1,001,921
Health and Social Services	20	91,000	0	0			0		91,000	90,000	56,050
Culture and Recreation	21	3,447,697	0	0			0		3,447,697	2,698,267	2,466,178
Community and Economic Development	22	645,825	0	615,000			0		1,260,825	1,186,322	861,398
General Government	23	1,151,586	0	0			0		1,151,586	941,777	875,271
Debt Service	24	0	0	0	3,499,389		0		3,499,389	2,869,305	3,050,069
Capital Projects	25	0	0	0		9,501,500	0		9,501,500	12,127,549	2,891,519
Total Government Activities Expenditures	26	8,489,632	651,242	615,000	3,499,389	9,501,500	0		22,756,763	22,777,674	12,884,571
Business Type Proprietary: Enterprise & ISF	27							8,205,801	8,205,801	4,317,647	5,460,093
Total Gov & Bus Type Expenditures	28	8,489,632	651,242	615,000	3,499,389	9,501,500	0	8,205,801	30,962,564	27,095,321	18,344,664
Total Transfers Out	29	940,548	1,301,989	2,715,259	0	0	0	2,560,137	7,517,933	6,406,934	6,091,825
Total ALL Expenditures/Fund Transfers Out	30	9,430,180	1,953,231	3,330,259	3,499,389	9,501,500	0	10,765,938	38,480,497	33,502,255	24,436,489
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-1,483,522	-62,249	10,969	1,342	18,250	0	-34,051	-1,549,261	1,005,898	-3,167,923
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	2,065,150	2,309,760	-145,249	35,427	-497,027	0	1,974,888	5,742,949	4,737,051	7,904,974
Ending Fund Balance June 30	35	581,628	2,247,511	-134,280	36,769	-478,777	0	1,940,837	4,193,688	5,742,949	4,737,051

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: North Liberty

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	2001 Water Revenue	2,000,000	09/01	135,000	85,163	400	220,563	220,563	0
(2)	2006 Water Revenue	1,670,000	11/06	70,000	62,125	400	132,525	132,525	0
(3)	2008 Water Revenue	2,350,000	09/08	140,000	83,467	400	223,867	223,867	0
(4)	2007 GO Water (Repaid with Water Revenues)	855,000	12/07	50,000	27,291	400	77,691	77,691	0
(5)	1998 SRF Loan CW8907G (paid with TIF)	1,000,000	01/98	56,000	12,360	220	68,580	68,580	0
(6)	1998 SRF Loan CW8908R	323,957	09/98	18,000	4,680	382	23,062	23,062	0
(7)	1998 SRF Loan CS9619R	4,284,043	03/98	200,000	52,230	921	253,151	253,151	0
(8)	2006 Sewer Revenue	1,860,000	04/06	80,000	66,105	400	146,505	146,505	0
(9)	2007 SRF Loan - MC124R	5,271,000	04/08	98,000	147,420	12,285	257,705	257,705	0
(10)	2008 Sewer Revenue	1,550,000	09/08	100,000	53,875	400	154,275	154,275	0
(11)	2008 SRF Sewer Loan C0074R	3,250,000	08/08	121,000	80,460	6,705	208,165	208,165	0
(12)	2010B TIF Projects	6,765,000	07/10	625,000	146,350	400	771,750	771,750	0
(13)	2002 TIF Projects	2,700,000	08/02	400,000	14,400	400	414,800	414,800	0
(14)	2004 TIF Projects	1,560,000	08/04	165,000	18,045	400	183,445	183,445	0
(15)	2005 TIF Projects	3,500,000	11/05	410,000	60,433	400	470,833	470,833	0
(16)	2007 TIF Projects	3,515,000	08/07	345,000	91,200	400	436,600	334,806	101,794
(17)	2008B GO/TIF Projects	1,940,000	07/08	200,000	54,937	400	255,337	216,088	39,249
(18)	2009A TIF/GO Projects	2,425,000	06/09	150,000	74,077	400	224,477	148,267	76,210
(19)	1996 GO Community Center	600,000	03/96	40,000	8,883	400	49,283		49,283
(20)	2003 GO Fire Truck/Community Center	4,200,000	09/03	220,000	124,320	400	344,720		344,720
(21)	2006 GO Fire Truck	570,000	07/08	55,000	13,863	400	69,263		69,263
(22)	2010A GO Projects	1,730,000	07/10	180,000	30,120	400	210,520	67,238	143,282
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			3,858,000	1,311,804	27,313	5,197,117	4,373,316	823,801

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **North Liberty**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				3,858,000	1,311,804	27,313	5,197,117	4,373,316	823,801

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of North Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, 25 W. Cherry St.
on 03/08/11 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.03264

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/626-5700
phone number

Tracey Mulcahey, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,494,049	5,299,619	4,914,385
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	5,494,049	5,299,619	4,914,385
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	3,341,228	2,700,000	1,389,368
Other City Taxes	6	81,137	80,766	269,844
Licenses & Permits	7	681,425	550,550	501,169
Use of Money and Property	8	124,500	133,250	171,118
Intergovernmental	9	1,737,669	2,144,291	883,561
Charges for Fees & Service	10	5,985,275	5,733,056	6,002,738
Special Assessments	11	0	0	9,620
Miscellaneous	12	75,100	146,850	358,514
Other Financing Sources	13	19,410,853	17,719,771	6,768,249
Total Revenues and Other Sources	14	36,931,236	34,508,153	21,268,566
Expenditures & Other Financing Uses				
Public Safety	15	2,283,324	1,825,627	1,682,165
Public Works	16	1,521,442	1,038,827	1,001,921
Health and Social Services	17	91,000	90,000	56,050
Culture and Recreation	18	3,447,697	2,698,267	2,466,178
Community and Economic Development	19	1,260,825	1,186,322	861,398
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Business Type / Enterprises	24	8,205,801	4,317,647	5,460,093
Total ALL Expenditures	25	30,962,564	27,095,321	18,344,664
Transfers Out	26	7,517,933	6,406,934	6,091,825
Total ALL Expenditures/Transfers Out	27	38,480,497	33,502,255	24,436,489
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,549,261	1,005,898	-3,167,923
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	5,742,949	4,737,051	7,904,974
Ending Fund Balance June 30	31	4,193,688	5,742,949	4,737,051