

# 52-485

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: North Liberty County Name: JOHNSON Date Budget Adopted: 02/26/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319/626-5700 Telephone Number		_____ Signature	
County Auditor Date Stamp		January 1, 2012 Property Valuations	
		With Gas & Electric	Without Gas & Electric
Regular	2a	544,158,125	542,064,109
Debt Service Value	3a	674,568,969	672,474,953
Ag Land	4a	1,304,346	
			Last Official Census
			13,374

				TAXES LEVIED			
		(A)	(B)			(C)	
Code	Dollar	Request with	Property Taxes			Rate	
Sec.	Limit	Utility Replacement	Levied				
384.1	8.10000	Regular General levy	4,407,681	4,390,719	43	8.10000	
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs		0	52	0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465	0.00000	
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53	0.00000	
12(2)	0.81000	Memorial Building		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities		0	56	0.00000	
12(5)	As Voted	County Bridge		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District		0	466	0.00000	
12(21)	0.27000	Support Public Library		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement		0	62	0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>		25	4,407,681	4,390,719			
384.1	3.00375	Ag Land	3,918	3,918	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>		27	4,411,599	4,394,637		Do Not Add	
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	64	0.00000	
384.6	Amt Nec	Police & Fire Retirement		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	664,382	661,825		1.22094	
Rules	Amt Nec	Other Employee Benefits	214,530	213,704		0.39424	
<b>Total Employee Benefit Levies (29,30,31)</b>		32	878,912	875,531	65	1.61518	
<b>Sub Total Special Revenue Levies (28+32)</b>		33	878,912	875,531			
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		0	66	0.00000	
	SSMID 2 (A)	(B)		0	67	0.00000	
	SSMID 3 (A)	(B)		0	68	0.00000	
	SSMID 4 (A)	(B)		0	69	0.00000	
	SSMID 5 (A)	(B)		0	565	0.00000	
	SSMID 6 (A)	(B)		0	566	0.00000	
	SSMID 7 (A)	(B)		0	###	0.00000	
<b>Total SSMID</b>		38	0	0		Do Not Add	
<b>Total Special Revenue Levies</b>		39	878,912	875,531			
384.4	Amt Nec	Debt Service Levy 76.10(6)	888,721	885,959	70	1.31746	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71	0.00000	
<b>Total Property Taxes (27+39+40+41)</b>		42	6,179,232	6,156,127	72	11.03264	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

\_\_\_\_\_  
(County Auditor)

Fund Balance Worksheet for City of

**North Liberty**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	3,829,600	365,748	422,222	69,345	-280,454		4,406,461	2,660,090	7,066,551
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	9,412,954	2,031,221	3,301,297	3,999,838	9,334,399		28,079,709	7,372,201	35,451,910
Actual Expenditures Except End Bal (pg 12, line 259) *	3	8,457,857	1,852,666	3,458,460	3,844,731	7,432,658		25,046,372	7,012,069	32,058,441
Ending Fund Balance June 30 (pg 12, line 270) *	4	4,784,697	544,303	265,059	224,452	1,621,287	0	7,439,798	3,020,222	10,460,020
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	4,784,697	544,303	265,059	224,452	1,621,287	0	7,439,798	3,020,222	10,460,020
Re-Est Revenues	6	8,083,809	2,006,396	3,317,494	4,014,291	5,484,352	0	22,906,342	8,755,076	31,661,418
Re-Est Expenditures	7	8,038,877	1,722,638	3,317,494	3,753,961	9,107,750	0	25,940,720	8,600,322	34,541,042
Ending Fund Balance	8	4,829,629	828,061	265,059	484,782	-2,002,111	0	4,405,420	3,174,976	7,580,396
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	4,829,629	828,061	265,059	484,782	-2,002,111	0	4,405,420	3,174,976	7,580,396
Revenues	10	9,350,524	2,069,198	3,691,461	4,079,774	12,013,000	0	31,203,957	8,122,904	39,326,861
Expenditures	11	10,413,646	1,002,637	3,604,078	4,958,686	12,418,779	0	32,397,826	8,380,379	40,778,205
Ending Fund Balance	12	3,766,507	1,894,622	352,442	-394,130	-2,407,890	0	3,211,551	2,917,501	6,129,052

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF North Liberty

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,651,200							1,651,200	1,465,499	1,434,825
Jail	2								0	0	0
Emergency Management	3	13,288							13,288	11,600	9,689
Flood Control	4								0	0	302,111
Fire Department	5	822,591							822,591	273,326	0
Ambulance	6								0	0	0
Building Inspections	7	418,325							418,325	403,408	364,875
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	18,550							18,550	25,000	14,625
Other Public Safety	10	21,229							21,229	21,150	0
TOTAL (lines 1 - 10)	11	2,945,183	0	0			0		2,945,183	2,199,983	2,126,125
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		819,637						819,637	518,395	5,447,329
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		56,000						56,000	48,500	48,017
Traffic Control and Safety	15		62,000						62,000	59,000	86,918
Snow Removal	16		65,000						65,000	65,000	31,966
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	411,200							411,200	315,200	415,242
Other Public Works	21	125,000							125,000	125,000	77,211
TOTAL (lines 12 - 21)	22	536,200	1,002,637	0			0		1,538,837	1,131,095	6,106,683
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	91,000							91,000	91,000	86,000
TOTAL (lines 23 - 29)	30	91,000	0	0			0		91,000	91,000	86,000
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	688,725							688,725	636,189	590,134
Museum, Band and Theater	32								0	0	0
Parks	33	623,991							623,991	510,634	572,502
Recreation	34	1,301,168							1,301,168	1,105,359	1,277,877
Cemetery	35	9,000							9,000	9,000	8,482
Community Center, Zoo, & Marina	36	133,351							133,351	126,525	0
Other Culture and Recreation	37	776,527							776,527	686,773	577,089
TOTAL (lines 31 - 37)	38	3,532,762	0	0			0		3,532,762	3,074,480	3,026,084

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		70,000		755,988					825,988	649,000	38,500
Housing and Urban Renewal	41									0	0	121,275
Planning & Zoning	42		319,130							319,130	321,651	290,788
Other Com & Econ Development	43		312,753							312,753	281,227	586,237
TOTAL (lines 39 - 44)	45		701,883	0	755,988			0		1,457,871	1,251,878	1,036,800
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		24,500							24,500	25,285	71,432
Clerk, Treasurer, & Finance Adm.	47		1,135,704							1,135,704	910,608	930,011
Elections	48		5,000							5,000	0	3,098
Legal Services & City Attorney	49		202,279							202,279	187,591	152,690
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52		38,500							38,500	24,000	52,329
TOTAL (lines 46 - 52)	53		1,405,983	0	0			0		1,405,983	1,147,484	1,209,560
<b>DEBT SERVICE</b>	54					4,079,774				4,079,774	3,753,961	3,844,731
Gov Capital Projects	55						12,097,000			12,097,000	9,107,750	2,489,975
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		12,097,000	0		12,097,000	9,107,750	2,489,975
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58		9,213,011	1,002,637	755,988	4,079,774	12,097,000	0		27,148,410	21,757,631	19,925,958
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								1,454,405	1,454,405	1,369,752	1,172,105
Sewer Utility	60								1,259,767	1,259,767	1,129,546	1,260,491
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								97,109	97,109	92,912	62,240
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	195,999
Enterprise DEBT SERVICE	70								1,726,984	1,726,984	1,620,075	1,620,268
Enterprise CAPITAL PROJECTS	71								934,000	934,000	1,570,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								5,472,265	5,472,265	5,782,285	4,311,103
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		9,213,011	1,002,637	755,988	4,079,774	12,097,000	0	5,472,265	32,620,675	27,539,916	24,237,061
Regular Transfers Out	75		1,200,635			878,912	321,779		2,908,114	5,309,440	4,262,632	4,689,574
Internal TIF Loan / Repayment Transfers Out	76				2,848,090					2,848,090	2,738,494	3,131,806
<b>Total ALL Transfers Out</b>	77		1,200,635	0	2,848,090	878,912	321,779	0	2,908,114	8,157,530	7,001,126	7,821,380
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		10,413,646	1,002,637	3,604,078	4,958,686	12,418,779	0	8,380,379	40,778,205	34,541,042	32,058,441
<b>Ending Fund Balance June 30</b>	79		3,766,507	1,894,622	352,442	-394,130	-2,407,890	0	2,917,501	6,129,052	7,580,396	10,460,020

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2014

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	4,394,637	875,531		885,959	0			6,156,127	6,096,678	5,502,489
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	4,394,637	875,531		885,959	0			6,156,127	6,096,678	5,502,489
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			3,691,461					3,691,461	3,317,494	3,301,297
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	16,962	3,381		2,762	0			23,105	23,479	23,070
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	178,594
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	25,000							25,000	17,500	0
Hotel/Motel Taxes	11	60,000							60,000	50,000	20,721
Other Local Option Taxes	12								0	0	69,107
Subtotal - Other City Taxes (lines 6 thru 12)	13	101,962	3,381		2,762	0			108,105	90,979	291,492
Licenses & Permits	14	703,450							703,450	583,350	560,046
Use of Money & Property	15	150,520						1,450	151,970	123,300	171,127
Intergovernmental:											
Federal Grants & Reimbursements	16	20,000				1,825,000			1,845,000	0	0
Road Use Taxes	17		1,190,286						1,190,286	1,190,286	1,268,539
Other State Grants & Reimbursements	18	50,000							50,000	877,500	833,258
Local Grants & Reimbursements	19	164,650							164,650	157,408	160,141
Subtotal - Intergovernmental (lines 16 thru 19)	20	234,650	1,190,286	0	0	1,825,000		0	3,249,936	2,225,194	2,261,938
Charges for Fees & Service:											
Water Utility	21							2,428,050	2,428,050	2,370,340	2,118,140
Sewer Utility	22							2,798,000	2,798,000	2,744,848	2,621,190
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	462,633
Hospital	28							0	0	0	0
Transit	29							0	0	0	630
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							166,422	166,422	163,159	177,077
Other Fees & Charges for Service	33	1,592,810							1,592,810	1,335,450	994,269
Subtotal - Charges for Service (lines 21 thru 33)	34	1,592,810	0		0	0		5,392,472	6,985,282	6,613,797	6,373,939
Special Assessments	35								0	0	5,051
Miscellaneous	36	69,000				175,000		1,000	245,000	358,000	762,286
Other Financing Sources:											
Regular Operating Transfers In	37	2,053,495			342,963	865,000		2,047,982	5,309,440	4,262,632	4,689,574
Internal TIF Loan Transfers In	38				2,848,090				2,848,090	2,738,494	3,131,806
Subtotal ALL Operating Transfers In	39	2,053,495	0	0	3,191,053	865,000		2,047,982	8,157,530	7,001,126	7,821,380
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	50,000						680,000	9,878,000	5,251,500	8,395,610
Proceeds of Capital Asset Sales	41								0	0	5,255
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,103,495	0	0	3,191,053	10,013,000		2,727,982	18,035,530	12,252,626	16,222,245
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	9,350,524	2,069,198	3,691,461	4,079,774	12,013,000	0	8,122,904	39,326,861	31,661,418	35,451,910
Beginning Fund Balance July 1	44	4,829,629	828,061	265,059	484,782	-2,002,111	0	3,174,976	7,580,396	10,460,020	7,066,551
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	<b>45</b>	<b>14,180,153</b>	<b>2,897,259</b>	<b>3,956,520</b>	<b>4,564,556</b>	<b>10,010,889</b>	<b>0</b>	<b>11,297,880</b>	<b>46,907,257</b>	<b>42,121,438</b>	<b>42,518,461</b>

**CITY OF North Liberty**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	4,394,637	875,531		885,959	0			6,156,127	6,096,678	5,502,489
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	4,394,637	875,531		885,959	0			6,156,127	6,096,678	5,502,489
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			3,691,461					3,691,461	3,317,494	3,301,297
Other City Taxes	6	101,962	3,381		2,762	0			108,105	90,979	291,492
Licenses & Permits	7	703,450	0		0	0		0	703,450	583,350	560,046
Use of Money and Property	8	150,520	0	0	0	0	0	1,450	151,970	123,300	171,127
Intergovernmental	9	234,650	1,190,286	0	0	1,825,000		0	3,249,936	2,225,194	2,261,938
Charges for Fees & Service	10	1,592,810	0		0	0	0	5,392,472	6,985,282	6,613,797	6,373,939
Special Assessments	11	0	0		0	0		0	0	0	5,051
Miscellaneous	12	69,000	0		0	175,000		1,000	245,000	358,000	762,286
Sub-Total Revenues	13	7,247,029	2,069,198	3,691,461	888,721	2,000,000		5,394,922	21,291,331	19,408,792	19,229,665
<b>Other Financing Sources:</b>											
Total Transfers In	14	2,053,495	0	0	3,191,053	865,000	0	2,047,982	8,157,530	7,001,126	7,821,380
Proceeds of Debt	15	50,000	0	0	0	9,148,000		680,000	9,878,000	5,251,500	8,395,610
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	5,255
Total Revenues and Other Sources	17	9,350,524	2,069,198	3,691,461	4,079,774	12,013,000	0	8,122,904	39,326,861	31,661,418	35,451,910
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	2,945,183	0	0			0		2,945,183	2,199,983	2,126,125
Public Works	19	536,200	1,002,637	0			0		1,538,837	1,131,095	6,106,683
Health and Social Services	20	91,000	0	0			0		91,000	91,000	86,000
Culture and Recreation	21	3,532,762	0	0			0		3,532,762	3,074,480	3,026,084
Community and Economic Development	22	701,883	0	755,988			0		1,457,871	1,251,878	1,036,800
General Government	23	1,405,983	0	0			0		1,405,983	1,147,484	1,209,560
Debt Service	24	0	0	0	4,079,774		0		4,079,774	3,753,961	3,844,731
Capital Projects	25	0	0	0		12,097,000			12,097,000	9,107,750	2,489,975
Total Government Activities Expenditures	26	9,213,011	1,002,637	755,988	4,079,774	12,097,000	0		27,148,410	21,757,631	19,925,958
Business Type Proprietary: Enterprise & ISF	27							5,472,265	5,472,265	5,782,285	4,311,103
Total Gov & Bus Type Expenditures	28	9,213,011	1,002,637	755,988	4,079,774	12,097,000	0	5,472,265	32,620,675	27,539,916	24,237,061
Total Transfers Out	29	1,200,635	0	2,848,090	878,912	321,779	0	2,908,114	8,157,530	7,001,126	7,821,380
Total ALL Expenditures/Fund Transfers Out	30	10,413,646	1,002,637	3,604,078	4,958,686	12,418,779	0	8,380,379	40,778,205	34,541,042	32,058,441
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-1,063,122	1,066,561	87,383	-878,912	-405,779	0	-257,475	-1,451,344	-2,879,624	3,393,469
Beginning Fund Balance July 1	33	4,829,629	828,061	265,059	484,782	-2,002,111	0	3,174,976	7,580,396	10,460,020	7,066,551
Ending Fund Balance June 30	34	3,766,507	1,894,622	352,442	-394,130	-2,407,890	0	2,917,501	6,129,052	7,580,396	10,460,020

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: North Liberty

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? (I)
-1 2006 Water Revenue	1,670,000	11/2006	75,000	55,781	400	131,181	131,181	0
-2 2007 GO Water (Repaid with Water Revenues)	855,000	12/2007	55,000	23,498	400	78,898	78,898	0
-3 2008 Water Revenue	2,350,000	9/2008	150,000	74,058	400	224,458	224,458	0
-4 2012 Water Revenue (Refunding 2001)	1,575,000	11/2012	165,000	18,850	400	184,250	184,250	0
-5 1998 SRF Loan CW8907G (repaid with TIF)	1,000,000	01/1998	60,000	8,880	163	69,043	69,043	0
-6 1998 SRF Loan CW8908R	323,957	09/1998	19,000	3,585	65	22,650	22,650	0
-7 1998 SRF Loan CS9619R	4,284,043	03/1998	217,000	39,735	717	257,452	257,452	0
-8 2006 Sewer Revenue	1,860,000	04/2006	85,000	59,093	400	144,493	144,493	0
-9 2007 SRF Loan MD124R	5,271,000	04/2008	106,000	141,480	11,790	259,270	259,270	0
-10 2008 Sewer Revenue	1,550,000	09/2008	100,000	47,275	400	147,675	147,675	0
-11 2008 SRF Sewer Loan C0074R	3,250,000	08/2008	129,000	73,080	6,090	208,170	208,170	0
-12 2007 TIF Projects (GO/TIF/RUT)	3,515,000	08/2007	370,000	63,000	400	433,400	332,562	100,838
-13 2008B TIF Projects (GO/TIF/RUT)	1,940,000	07/2008	220,000	42,323	400	262,723	220,676	42,047
-14 2009A TIF Projects (GO/TIF)	2,425,000	06/2009	155,000	68,453	400	223,853	147,679	76,174
-15 2010B TIF Projects	6,765,000	07/2010	640,000	121,150	400	761,550	761,550	0
-16 2011B TIF Projects	5,810,000	09/2011	365,000	119,843	400	485,243	485,243	0
-17 2004 TIF Projects	1,560,000	08/2004	180,000	6,480	400	186,880	186,880	0
-18 2005 TIF Projects	3,500,000	11/2005	445,000	31,453	400	476,853	476,853	0
-19 2012B TIF Project - Library Expansion	1,815,000	10/2012	175,000	17,805	400	193,205	193,205	0
-20 2012A RUT Revenue Bonds	1,815,000	03/2012	110,000	39,740	400	150,140	150,140	0
-21 2011 TIF Internal Loan	275,000	07/2011	83,200	0	0	83,200	83,200	0
-22 2011A GO Bonds (96 Comm Ctr Refund)	790,000	09/2011	130,000	8,218	400	138,618		138,618
-23 2010A GO Projects	1,730,000	07/2010	185,000	26,520	400	211,920	67,886	144,034
-24 2006 GO Fire Truck	570,000	07/2008	60,000	9,635	400	70,035		70,035
-25 2003 GO Fire Truck/Community Center	4,200,000	09/2003	210,000	106,575	400	316,975		316,975
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
<b>TOTALS</b>			<b>4,489,200</b>	<b>1,206,510</b>	<b>26,425</b>	<b>5,722,135</b>	<b>4,833,414</b>	<b>888,721</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: North Liberty

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Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			4,489,200	1,206,510	26,425	5,722,135	4,833,414	888,721

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of North Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, 3 Quail Creek Cir  
on 02/26/13 at 6:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 11.03264  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/626-5700  
phone number

Tracey Mulcahey  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	6,156,127	6,096,678	5,502,489
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>6,156,127</b>	<b>6,096,678</b>	<b>5,502,489</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	3,691,461	3,317,494	3,301,297
Other City Taxes	6	108,105	90,979	291,492
Licenses & Permits	7	703,450	583,350	560,046
Use of Money and Property	8	151,970	123,300	171,127
Intergovernmental	9	3,249,936	2,225,194	2,261,938
Charges for Fees & Service	10	6,985,282	6,613,797	6,373,939
Special Assessments	11	0	0	5,051
Miscellaneous	12	245,000	358,000	762,286
Other Financing Sources	13	18,035,530	12,252,626	16,222,245
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>39,326,861</b>	<b>31,661,418</b>	<b>35,451,910</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	2,945,183	2,199,983	2,126,125
Public Works	16	1,538,837	1,131,095	6,106,683
Health and Social Services	17	91,000	91,000	86,000
Culture and Recreation	18	3,532,762	3,074,480	3,026,084
Community and Economic Development	19	1,457,871	1,251,878	1,036,800
General Government	20	1,405,983	1,147,484	1,209,560
Debt Service	21	4,079,774	3,753,961	3,844,731
Capital Projects	22	12,097,000	9,107,750	2,489,975
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>27,148,410</b>	<b>21,757,631</b>	<b>19,925,958</b>
Business Type / Enterprises	24	5,472,265	5,782,285	4,311,103
<b>Total ALL Expenditures</b>	<b>25</b>	<b>32,620,675</b>	<b>27,539,916</b>	<b>24,237,061</b>
Transfers Out	26	8,157,530	7,001,126	7,821,380
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>40,778,205</b>	<b>34,541,042</b>	<b>32,058,441</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,451,344</b>	<b>-2,879,624</b>	<b>3,393,469</b>
Beginning Fund Balance July 1	29	7,580,396	10,460,020	7,066,551
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>6,129,052</b>	<b>7,580,396</b>	<b>10,460,020</b>