

# 52-485

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: North Liberty County Name: JOHNSON Date Budget Adopted: 2/25/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		319/626-5700 <small>Telephone Number</small>	_____ <small>Signature</small>
<b>January 1, 2013 Property Valuations</b>			
		With Gas & Electric	Without Gas & Electric
Regular	2a	<b>617,878,109</b>	<b>615,679,900</b>
DEBT SERVICE	3a	<b>765,745,703</b>	<b>763,547,494</b>
Ag Land	4a	<b>1,183,866</b>	
			Last Official Census <b>13,374</b>

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 5,004,813	4,987,007	43 8.10000
<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
<b>Voted Other Permissible Levies</b>						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000		Memorial Building	16	0	54 0
12(3)	0.13500		Symphony Orchestra	17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted		County Bridge	19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375		Aid to a Transit Company	21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	466 0
12(21)	0.27000		Support Public Library	23	0	61 0
28E.22	1.50000		Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>5,004,813</b>	<b>4,987,007</b>
384.1	3.00375		Ag Land	26	3,556	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>5,008,369</b>	<b>4,990,563</b>
<b>Special Revenue Levies</b>						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec		Police & Fire Retirement	29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	696,768	1.12768
Rules	Amt Nec		Other Employee Benefits	31	361,280	0.58471
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>1,058,048</b>	<b>1,054,284</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>1,058,048</b>	<b>1,054,284</b>
<b>Valuation</b>						
386	As Req		With Gas & Elec		Without Gas & Elec	
	SSMID 1 (A)	(B)		34	0	66 0
	SSMID 2 (A)	(B)		35	0	67 0
	SSMID 3 (A)	(B)		36	0	68 0
	SSMID 4 (A)	(B)		37	0	69 0
	SSMID 5 (A)	(B)		555	0	565 0
	SSMID 6 (A)	(B)		556	0	566 0
	SSMID 7 (A)	(B)		1177	0	0
<b>Total SSMID</b>				38	<b>0</b>	<b>0</b>
<b>Total Special Revenue Levies</b>				39	<b>1,058,048</b>	<b>1,054,284</b>
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	934,401	40 931,719 70 1.22025
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41 0 71 0
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>7,000,818</b>	<b>6,976,566</b>
						72 11.03264

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**North Liberty**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
<b>(1)</b>											
<b>*Annual Report FY 2013</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	4,784,697	544,303	265,059	224,452	1,621,287	0	7,439,798	3,020,221	10,460,019	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	9,864,814	2,110,263	3,228,972	4,062,670	2,725,923	0	21,992,642	9,595,639	31,588,281	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	9,209,614	2,610,511	2,738,494	3,939,318	6,346,868	0	24,844,805	8,802,246	33,647,051	
Ending Fund Balance June 30 (pg 12, line 261) *	4	5,439,897	44,055	755,537	347,804	-1,999,658	0	4,587,635	3,813,614	8,401,249	
<b>(2)</b>											
<b>** Re-Estimated FY 2014</b>											
Beginning Fund Balance	5	5,439,897	44,055	755,537	347,804	-1,999,658	0	4,587,635	3,813,614	8,401,249	
Re-Est Revenues	6	9,350,524	2,069,198	3,691,461	4,079,774	12,013,000	0	31,203,957	8,122,904	39,326,861	
Re-Est Expenditures	7	10,413,646	1,002,637	3,604,078	4,958,686	12,418,779	0	32,397,826	8,380,379	40,778,205	
Ending Fund Balance	8	4,376,775	1,110,616	842,920	-531,108	-2,405,437	0	3,393,766	3,556,139	6,949,905	
<b>(3)</b>											
<b>** Budget FY 2015</b>											
Beginning Fund Balance	9	4,376,775	1,110,616	842,920	-531,108	-2,405,437	0	3,393,766	3,556,139	6,949,905	
Revenues	10	10,308,715	2,274,976	3,978,506	4,457,551	1,735,000	0	22,754,748	13,561,223	36,315,971	
Expenditures	11	10,134,555	2,263,763	3,978,506	4,433,430	1,735,000	0	22,545,254	12,515,986	35,061,240	
Ending Fund Balance	12	4,550,935	1,121,829	842,920	-506,987	-2,405,437	0	3,603,260	4,601,376	8,204,636	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ North Liberty \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,852,039							1,852,039	1,651,200	1,568,582
Jail	2								0	0	0
Emergency Management	3	17,650							17,650	13,288	0
Flood Control	4								0	0	0
Fire Department	5	487,500							487,500	822,591	320,967
Ambulance	6								0	0	0
Building Inspections	7	544,731							544,731	418,325	355,641
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	19,900							19,900	18,550	9,122
Other Public Safety	10	24,832							24,832	21,229	14,562
TOTAL (lines 1 - 10)	11	2,946,652	0	0			0		2,946,652	2,945,183	2,268,874
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	306,000	619,343						925,343	819,637	1,034,358
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		56,000						56,000	56,000	0
Traffic Control and Safety	15		62,000						62,000	62,000	26,827
Snow Removal	16		70,000						70,000	65,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	463,500							463,500	411,200	456,445
Other Public Works	21	125,000							125,000	125,000	90,156
TOTAL (lines 12 - 21)	22	894,500	807,343	0			0		1,701,843	1,538,837	1,607,786
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	93,000							93,000	91,000	135,150
TOTAL (lines 23 - 29)	30	93,000	0	0			0		93,000	91,000	135,150
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	762,913							762,913	688,725	616,789
Museum, Band and Theater	32								0	0	0
Parks	33	728,643							728,643	623,991	934,651
Recreation	34	1,258,625							1,258,625	1,301,168	1,292,727
Cemetery	35	9,000							9,000	9,000	8,468
Community Center, Zoo, & Marina	36	141,018							141,018	133,351	0
Other Culture and Recreation	37	759,975							759,975	776,527	578,612
TOTAL (lines 31 - 37)	38	3,660,174	0	0			0		3,660,174	3,532,762	3,431,247

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	13,239
Economic Development	40		70,000							70,000	825,988	57,630
Housing and Urban Renewal	41									0	0	31,910
Planning & Zoning	42		348,222							348,222	319,130	280,660
Other Com & Econ Development	43		330,515		730,500					1,061,015	312,753	718,150
TOTAL (lines 39 - 44)	45		748,737	0	730,500			0		1,479,237	1,457,871	1,101,589
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		24,500							24,500	24,500	17,319
Clerk, Treasurer, & Finance Adm.	47		1,231,140							1,231,140	1,135,704	1,048,120
Elections	48									0	5,000	39
Legal Services & City Attorney	49		208,784							208,784	202,279	186,159
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52		38,500							38,500	38,500	49,536
TOTAL (lines 46 - 52)	53		1,502,924	0	0			0		1,502,924	1,405,983	1,301,173
<b>DEBT SERVICE</b>	54					4,433,430				4,433,430	4,079,774	3,939,318
Gov Capital Projects	55						1,735,000			1,735,000	12,097,000	6,103,511
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		1,735,000	0		1,735,000	12,097,000	6,103,511
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		9,845,987	807,343	730,500	4,433,430	1,735,000	0		17,552,260	27,148,410	19,888,648
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								1,639,178	1,639,178	1,454,405	1,508,247
Sewer Utility	60								1,331,918	1,331,918	1,259,767	1,237,257
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								100,558	100,558	97,109	60,689
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								1,583,244	1,583,244	1,726,984	3,177,502
Enterprise CAPITAL PROJECTS	71								4,838,500	4,838,500	934,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								9,493,398	9,493,398	5,472,265	5,983,695
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		9,845,987	807,343	730,500	4,433,430	1,735,000	0	9,493,398	27,045,658	32,620,675	25,872,343
Regular Transfers Out	75		288,568	1,456,420					3,022,588	4,767,576	5,309,440	5,036,214
Internal TIF Loan / Repayment Transfers Out	76				3,248,006					3,248,006	2,848,090	2,738,494
<b>Total ALL Transfers Out</b>	77		288,568	1,456,420	3,248,006	0	0	0	3,022,588	8,015,582	8,157,530	7,774,708
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		10,134,555	2,263,763	3,978,506	4,433,430	1,735,000	0	12,515,986	35,061,240	40,778,205	33,647,051
<b>Ending Fund Balance June 30</b>	79		4,550,935	1,121,829	842,920	-506,987	-2,405,437	0	4,601,376	8,204,636	6,949,905	8,401,249

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	4,990,563	1,054,284		931,719	0			6,976,566	6,156,127	6,106,887
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	4,990,563	1,054,284		931,719	0			6,976,566	6,156,127	6,106,887
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			3,978,506					3,978,506	3,691,461	3,228,972
<b>Other City Taxes:</b>											
Utility Tax Replacement Excise Taxes	6	17,806	3,764		2,682	0			24,252	23,105	31,199
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	181,806
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	25,000							25,000	25,000	19,260
Hotel/Motel Taxes	11	60,000							60,000	60,000	60,916
<b>Other Local Option Taxes</b>											
Subtotal - Other City Taxes (lines 6 thru 12)	13	102,806	3,764		2,682	0			109,252	108,105	293,181
Licenses & Permits	14	700,000							700,000	703,450	565,465
Use of Money & Property	15	151,200						2,400	153,600	151,970	139,045
<b>Intergovernmental:</b>											
Federal Grants & Reimbursements	16	20,000							20,000	1,845,000	36,004
Road Use Taxes	17		1,203,660						1,203,660	1,190,286	1,280,773
Other State Grants & Reimbursements	18	62,760	13,268	0	14,825	50,000		0	140,853	50,000	305,716
Local Grants & Reimbursements	19	168,807							168,807	164,650	137,438
Subtotal - Intergovernmental (lines 16 thru 19)	20	251,567	1,216,928	0	14,825	50,000		0	1,533,320	3,249,936	1,759,931
<b>Charges for Fees &amp; Service:</b>											
Water Utility	21							3,075,590	3,075,590	2,428,050	2,611,763
Sewer Utility	22							3,520,263	3,520,263	2,798,000	2,984,444
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	451,267
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							171,792	171,792	166,422	170,490
Other Fees & Charges for Service	33	1,662,500							1,662,500	1,592,810	1,177,092
Subtotal - Charges for Service (lines 21 thru 33)	34	1,662,500	0		0	0		6,767,645	8,430,145	6,985,282	7,395,056
Special Assessments	35	0							0	0	4,327
Miscellaneous	36	69,000				175,000			244,000	245,000	563,829
<b>Other Financing Sources:</b>											
Regular Operating Transfers In	37	2,297,769			343,629			2,126,178	4,767,576	5,309,440	5,036,214
Internal TIF Loan Transfers In	38	83,310			3,164,696				3,248,006	2,848,090	2,738,494
Subtotal ALL Operating Transfers In	39	2,381,079	0	0	3,508,325	0		2,126,178	8,015,582	8,157,530	7,774,708
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,510,000		4,665,000	6,175,000	9,878,000	3,756,880
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,381,079	0	0	3,508,325	1,510,000		6,791,178	14,190,582	18,035,530	11,531,588
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	10,308,715	2,274,976	3,978,506	4,457,551	1,735,000	0	13,561,223	36,315,971	39,326,861	31,588,281
Beginning Fund Balance July 1	44	4,376,775	1,110,616	842,920	-531,108	-2,405,437	0	3,556,139	6,949,905	8,401,249	10,460,019
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	14,685,490	3,385,592	4,821,426	3,926,443	-670,437	0	17,117,362	43,265,876	47,728,110	42,048,300

**CITY OF North Liberty**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	4,990,563	1,054,284		931,719	0			6,976,566	6,156,127	6,106,887
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	4,990,563	1,054,284		931,719	0			6,976,566	6,156,127	6,106,887
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			3,978,506					3,978,506	3,691,461	3,228,972
Other City Taxes	6	102,806	3,764		2,682	0			109,252	108,105	293,181
Licenses & Permits	7	700,000	0		0	0		0	700,000	703,450	565,465
Use of Money and Property	8	151,200	0	0	0	0	0	2,400	153,600	151,970	139,045
Intergovernmental	9	251,567	1,216,928	0	14,825	50,000		0	1,533,320	3,249,936	1,759,931
Charges for Fees & Service	10	1,662,500	0		0	0	0	6,767,645	8,430,145	6,985,282	7,395,056
Special Assessments	11	0	0		0	0		0	0	0	4,327
Miscellaneous	12	69,000	0		0	175,000		0	244,000	245,000	563,829
Sub-Total Revenues	13	7,927,636	2,274,976	3,978,506	949,226	225,000		6,770,045	22,125,389	21,291,331	20,056,693
<b>Other Financing Sources:</b>											
Total Transfers In	14	2,381,079	0	0	3,508,325	0	0	2,126,178	8,015,582	8,157,530	7,774,708
Proceeds of Debt	15	0	0	0	0	1,510,000		4,665,000	6,175,000	9,878,000	3,756,880
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	10,308,715	2,274,976	3,978,506	4,457,551	1,735,000	0	13,561,223	36,315,971	39,326,861	31,588,281
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	2,946,652	0	0			0		2,946,652	2,945,183	2,268,874
Public Works	19	894,500	807,343	0			0		1,701,843	1,538,837	1,607,786
Health and Social Services	20	93,000	0	0			0		93,000	91,000	135,150
Culture and Recreation	21	3,660,174	0	0			0		3,660,174	3,532,762	3,431,247
Community and Economic Development	22	748,737	0	730,500			0		1,479,237	1,457,871	1,101,589
General Government	23	1,502,924	0	0			0		1,502,924	1,405,983	1,301,173
Debt Service	24	0	0	0	4,433,430		0		4,433,430	4,079,774	3,939,318
Capital Projects	25	0	0	0		1,735,000			1,735,000	12,097,000	6,103,511
Total Government Activities Expenditures	26	9,845,987	807,343	730,500	4,433,430	1,735,000	0		17,552,260	27,148,410	19,888,648
Business Type Proprietary: Enterprise & ISF	27							9,493,398	9,493,398	5,472,265	5,983,695
Total Gov & Bus Type Expenditures	28	9,845,987	807,343	730,500	4,433,430	1,735,000	0	9,493,398	27,045,658	32,620,675	25,872,343
Total Transfers Out	29	288,568	1,456,420	3,248,006	0	0	0	3,022,588	8,015,582	8,157,530	7,774,708
Total ALL Expenditures/Fund Transfers Out	30	10,134,555	2,263,763	3,978,506	4,433,430	1,735,000	0	12,515,986	35,061,240	40,778,205	33,647,051
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	174,160	11,213	0	24,121	0	0	1,045,237	1,254,731	-1,451,344	-2,058,770
Beginning Fund Balance July 1	33	4,376,775	1,110,616	842,920	-531,108	-2,405,437	0	3,556,139	6,949,905	8,401,249	10,460,019
Ending Fund Balance June 30	34	4,550,935	1,121,829	842,920	-506,987	-2,405,437	0	4,601,376	8,204,636	6,949,905	8,401,249

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: North Liberty

Fiscal Year  
2015

	<b>Project Name (A)</b>	<b>Amount of Issue (B)</b>	<b>Date Certified to County Auditor (C)</b>	<b>Principal Due FY 2015 (D)</b>	<b>Interest Due FY 2015 +(E)</b>	<b>Bond Reg/Other Fees Due FY 2015 +(F)</b>	<b>Total Obligation Due FY 2015 =(G)</b>	<b>Paid from Funds OTHER THAN Current Year Property Taxes -(H)</b>	<b>Amount Paid by Current Year Debt Service Levy =(I)</b>
(1)	2006 Water Revenue	1,670,000	11/2006	80,000	52,500	500	133,000	133,000	0
(2)	2007 GO Water (Repaid with Water Revs)	855,000	12/2007	60,000	21,490	500	81,990	81,990	0
(3)	2008 Water Revenue	2,350,000	09/2008	155,000	68,658	500	224,158	224,158	0
(4)	2012 Water Revenue (Refunding 2001)	1,575,000	11/2012	170,000	17,860	500	188,360	188,360	0
(5)	1998 SRF Loan CW8907G(Repaid with TIF)	1,000,000	01/1998	63,000	4,104	133	67,237	67,237	0
(6)	1998 SRF Loan CW8908R	323,957	09/1998	20,000	1,750	55	21,805	21,805	0
(7)	1198 SRF Loan CS9619R	4,284,043	03/1998	225,000	19,312	608	244,920	244,920	0
(8)	2006 Sewer Revenue	1,860,000	04/2006	90,000	55,480	500	145,980	145,980	0
(9)	2007 SRF Loan MC124R	5,271,000	04/2008	108,000	138,300	11,525	257,825	257,825	0
(10)	2008 Sewer Revenue	1,550,000	09/2008	100,000	43,675	500	144,175	144,175	0
(11)	2008 SRF Sewer Loan C0074R	3,044,000	08/2008	133,000	69,210	5,768	207,978	207,978	0
(12)	2007 TIF Projects (GO/TIF/RUT)	3,515,000	08/2007	385,000	48,200	500	433,700	332,731	100,969
(13)	2008B TIF Projects (GO/TIF/RUT)	1,940,000	07/2008	225,000	35,173	500	260,673	219,713	40,960
(14)	2009A TIF Projects (GO/TIF)	2,425,000	06/2009	160,000	64,965	500	225,465	148,727	76,738
(15)	2010B TIF Projects	6,765,000	07/2010	650,000	108,350	500	758,850	758,850	0
(16)	2011B TIF Projects	5,810,000	09/2011	370,000	114,368	500	484,868	484,868	0
(17)	2005 TIF Projects	3,500,000	11/2005	460,000	16,100	500	476,600	476,600	0
(18)	2012B TIF Project - Library Expansion	1,815,000	10/2012	175,000	17,193	500	192,693	192,693	0
(19)	2013C TIF Projects	3,540,000	09/2013	325,000	73,738	500	399,238	399,238	0
(20)	2011 Internal TIF Loan	275,000	07/2011	83,200	0	0	83,200	83,200	0
(21)	2012A RUT Revenue Bonds	1,815,000	03/2012	110,000	37,540	500	148,040	148,040	0
(22)	2011A GO Bonds (96 Comm Ctr Refund)	790,000	09/2011	135,000	6,918	500	142,418		142,418
(23)	2010A GO Projects	1,730,000	07/2010	185,000	24,485	500	209,985	67,195	142,790
(24)	2006 GO Fire Truck	570,000	07/2008	60,000	7,415	500	67,915		67,915
(25)	2013A GO (Refinance 2003 Comm Ctr)	2,540,000	06/2013	250,000	30,285	500	280,785	63,492	217,293
(26)	2013B GO Projects	1,425,000	09/2013	130,000	29,678	500	160,178		160,178
(27)	COMM / INDUSTRIAL REPLACEMENT ADJUSTMENT						0	14,860	-14,860
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			<b>4,907,200</b>	<b>1,106,747</b>	<b>28,089</b>	<b>6,042,036</b>	<b>5,107,635</b>	<b>934,401</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: North Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				4,907,200	1,106,747	28,089	6,042,036	5,107,635	934,401

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: North Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			4,907,200	1,106,747	28,089	6,042,036	5,107,635	934,401

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: North Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			4,907,200	1,106,747	28,089	6,042,036	5,107,635	934,401

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: North Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			4,907,200	1,106,747	28,089	6,042,036	5,107,635	934,401

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of North Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers; 3 Quail Creek Cir.

on 2/25/2014 at 6:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 11.03264

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/626-5700  
phone number

Tracey Mulcahey  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	6,976,566	6,156,127	6,106,887
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>6,976,566</b>	<b>6,156,127</b>	<b>6,106,887</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	3,978,506	3,691,461	3,228,972
Other City Taxes	6	109,252	108,105	293,181
Licenses & Permits	7	700,000	703,450	565,465
Use of Money and Property	8	153,600	151,970	139,045
Intergovernmental	9	1,533,320	3,249,936	1,759,931
Charges for Fees & Service	10	8,430,145	6,985,282	7,395,056
Special Assessments	11	0	0	4,327
Miscellaneous	12	244,000	245,000	563,829
Other Financing Sources	13	14,190,582	18,035,530	11,531,588
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>36,315,971</b>	<b>39,326,861</b>	<b>31,588,281</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	2,946,652	2,945,183	2,268,874
Public Works	16	1,701,843	1,538,837	1,607,786
Health and Social Services	17	93,000	91,000	135,150
Culture and Recreation	18	3,660,174	3,532,762	3,431,247
Community and Economic Development	19	1,479,237	1,457,871	1,101,589
General Government	20	1,502,924	1,405,983	1,301,173
Debt Service	21	4,433,430	4,079,774	3,939,318
Capital Projects	22	1,735,000	12,097,000	6,103,511
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>17,552,260</b>	<b>27,148,410</b>	<b>19,888,648</b>
Business Type / Enterprises	24	9,493,398	5,472,265	5,983,695
<b>Total ALL Expenditures</b>	<b>25</b>	<b>27,045,658</b>	<b>32,620,675</b>	<b>25,872,343</b>
Transfers Out	26	8,015,582	8,157,530	7,774,708
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>35,061,240</b>	<b>40,778,205</b>	<b>33,647,051</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>1,254,731</b>	<b>-1,451,344</b>	<b>-2,058,770</b>
Beginning Fund Balance July 1	29	6,949,905	8,401,249	10,460,019
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>8,204,636</b>	<b>6,949,905</b>	<b>8,401,249</b>