

52-485

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: North Liberty County Name: JOHNSON Date Budget Adopted: 2/23/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319/626-5712

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>677,362,574</u>	2b <u>675,226,009</u>	13,374
DEBT SERVICE	3a <u>838,127,233</u>	3b <u>835,990,668</u>	
Ag Land	4a <u>1,533,726</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 5,486,637	5,469,331	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 <u>5,486,637</u>	<u>5,469,331</u>	
384.1	3.00375	Ag Land	26 4,607	4,607	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 <u>5,491,244</u>	<u>5,473,938</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
Rules	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 753,715	751,337	1.11272
	Amt Nec	Other Employee Benefits	31 474,295	472,800	0.70021
		Total Employee Benefit Levies (29,30,31)	32 <u>1,228,010</u>	<u>1,224,137</u>	65 <u>1.81293</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>1,228,010</u>	<u>1,224,137</u>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 <u>0</u>	<u>0</u>	Do Not Add
		Total Special Revenue Levies	39 <u>1,228,010</u>	<u>1,224,137</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 938,459	936,067	70 1.11971
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 <u>7,657,713</u>	<u>7,634,142</u>	72 <u>11.03264</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

North Liberty

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	4,709,053	525,614	273,979	335,059	-1,265,687	0	4,578,018	3,831,405	8,409,423	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	10,114,386	2,224,705	3,518,713	6,811,797	6,381,143	0	29,050,744	11,064,255	40,114,999	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	10,751,195	2,034,034	3,128,650	6,658,095	4,372,450	0	26,944,424	10,253,433	37,197,857	
Ending Fund Balance June 30 (pg 12, line 261) *	4	4,072,244	716,285	664,042	488,761	743,006	0	6,684,338	4,642,227	11,326,565	
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5	4,072,244	716,285	664,042	488,761	743,006	0	6,684,338	4,642,227	11,326,565	
Re-Est Revenues	6	10,308,715	2,274,976	3,978,506	4,457,551	1,735,000	0	22,754,748	13,561,223	36,315,971	
Re-Est Expenditures	7	10,134,555	2,263,763	3,978,506	4,433,430	1,735,000	0	22,545,254	12,515,986	35,061,240	
Ending Fund Balance	8	4,246,404	727,498	664,042	512,882	743,006	0	6,893,832	5,687,464	12,581,296	
(3)											
** Budget FY 2016											
Beginning Fund Balance	9	4,246,404	727,498	664,042	512,882	743,006	0	6,893,832	5,687,464	12,581,296	
Revenues	10	11,363,252	2,568,299	4,269,967	4,254,322	6,969,064	0	29,424,904	25,030,952	54,455,856	
Expenditures	11	10,590,887	2,624,987	4,138,736	4,254,222	7,739,900	0	29,348,732	24,053,934	53,402,666	
Ending Fund Balance	12	5,018,769	670,810	795,273	512,982	-27,830	0	6,970,004	6,664,482	13,634,486	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,303,821							2,303,821	1,852,039	1,589,906
Jail	2								0	0	0
Emergency Management	3	20,450							20,450	17,650	9,376
Flood Control	4								0	0	0
Fire Department	5	415,703							415,703	487,500	351,276
Ambulance	6								0	0	0
Building Inspections	7	524,703							524,703	544,731	354,373
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	19,900							19,900	19,900	10,126
Other Public Safety	10	31,861							31,861	24,832	0
TOTAL (lines 1 - 10)	11	3,316,438	0				0		3,316,438	2,946,652	2,315,057
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		746,320						746,320	925,343	764,096
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		57,000						57,000	56,000	0
Traffic Control and Safety	15		62,000						62,000	62,000	27,218
Snow Removal	16		75,000						75,000	70,000	68,703
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	493,500							493,500	463,500	490,470
Other Public Works	21	175,000							175,000	125,000	74,057
TOTAL (lines 12 - 21)	22	668,500	940,320				0		1,608,820	1,701,843	1,424,544
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	105,000							105,000	93,000	97,000
TOTAL (lines 23 - 29)	30	105,000	0				0		105,000	93,000	97,000
CULTURE & RECREATION											
Library Services	31	832,666							832,666	762,913	690,941
Museum, Band and Theater	32								0	0	0
Parks	33	809,891							809,891	728,643	700,786
Recreation	34	1,350,207							1,350,207	1,258,625	1,161,253
Cemetery	35	11,000							11,000	9,000	9,684
Community Center, Zoo, & Marina	36	137,569							137,569	141,018	0
Other Culture and Recreation	37	749,091							749,091	759,975	646,276
TOTAL (lines 31 - 37)	38	3,890,424	0				0		3,890,424	3,660,174	3,208,940

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	1,080
Economic Development	40		75,000		1,191,764					1,266,764	70,000	337,560
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		378,522							378,522	348,222	310,998
Other Com & Econ Development	43		291,940							291,940	1,061,015	248,624
TOTAL (lines 39 - 44)	45		745,462	0	1,191,764			0		1,937,226	1,479,237	898,262
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		30,500							30,500	24,500	23,099
Clerk, Treasurer, & Finance Adm.	47		1,117,635							1,117,635	1,231,140	1,024,356
Elections	48		3,000							3,000	0	1,802
Legal Services & City Attorney	49		222,464							222,464	208,784	195,843
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52		38,500							38,500	38,500	48,754
TOTAL (lines 46 - 52)	53		1,412,099	0	0			0		1,412,099	1,502,924	1,293,854
DEBT SERVICE	54					4,254,222				4,254,222	4,433,430	6,658,095
Gov Capital Projects	55						7,739,900			7,739,900	1,735,000	5,468,736
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		7,739,900	0		7,739,900	1,735,000	5,468,736
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		10,137,923	940,320	1,191,764	4,254,222	7,739,900	0		24,264,129	17,552,260	21,364,488
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								1,758,870	1,758,870	1,639,178	1,686,165
Sewer Utility	60								1,426,876	1,426,876	1,331,918	1,500,818
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								103,102	103,102	100,558	65,187
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								1,548,387	1,548,387	1,583,244	4,056,548
Enterprise CAPITAL PROJECTS	71								15,705,500	15,705,500	4,838,500	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								20,542,735	20,542,735	9,493,398	7,308,718
TOTAL ALL EXPENDITURES (lines 58+74)	74		10,137,923	940,320	1,191,764	4,254,222	7,739,900	0	20,542,735	44,806,864	27,045,658	28,673,206
Regular Transfers Out	75		452,964	1,684,667					3,511,199	5,648,830	4,767,576	5,676,561
Internal TIF Loan / Repayment Transfers Out	76				2,946,972					2,946,972	3,248,006	2,848,090
Total ALL Transfers Out	77		452,964	1,684,667	2,946,972	0	0	0	3,511,199	8,595,802	8,015,582	8,524,651
Total Expenditures & Fund Transfers Out (lines 75+76)	78		10,590,887	2,624,987	4,138,736	4,254,222	7,739,900	0	24,053,934	53,402,666	35,061,240	37,197,857
Ending Fund Balance June 30	79		5,018,769	670,810	795,273	512,982	-27,830	0	6,664,482	13,634,486	12,581,296	11,326,565

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	5,473,938	1,224,137		936,067	0			7,634,142	6,976,566	6,127,781
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	5,473,938	1,224,137		936,067	0			7,634,142	6,976,566	6,127,781
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			4,269,967					4,269,967	3,978,506	3,518,713
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	17,306	3,873		2,392	0			23,571	24,252	58,806
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	170,879
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	25,000							25,000	25,000	18,761
Hotel/Motel Taxes	11	60,000							60,000	60,000	63,262
Other Local Option Taxes	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	102,306	3,873		2,392	0			108,571	109,252	311,708
Licenses & Permits	14	687,135							687,135	700,000	507,326
Use of Money & Property	15	148,700						400	149,100	153,600	145,734
Intergovernmental:											
Federal Grants & Reimbursements	16	80,000							80,000	20,000	3,700
Road Use Taxes	17		1,300,087						1,300,087	1,203,660	1,335,444
Other State Grants & Reimbursements	18	179,620	40,202	0	30,228	458,000		0	708,050	140,853	623,860
Local Grants & Reimbursements	19	188,219							188,219	168,807	189,193
Subtotal - Intergovernmental (lines 16 thru 19)	20	447,839	1,340,289	0	30,228	458,000		0	2,276,356	1,533,320	2,152,197
Charges for Fees & Service:											
Water Utility	21							3,289,157	3,289,157	3,075,590	2,827,805
Sewer Utility	22							3,912,027	3,912,027	3,520,263	3,213,043
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	516,174
Hospital	28								0	0	0
Transit	29								0	0	75
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							195,843	195,843	171,792	180,276
Other Fees & Charges for Service	33	1,706,650							1,706,650	1,662,500	1,158,330
Subtotal - Charges for Service (lines 21 thru 33)	34	1,706,650	0		0	0	0	7,397,027	9,103,677	8,430,145	7,895,703
Special Assessments	35	0							0	0	1,067
Miscellaneous	36	65,106				1,584,000			1,649,106	244,000	878,319
Other Financing Sources:											
Regular Operating Transfers In	37	2,731,578			338,663	245,064		2,333,525	5,648,830	4,767,576	5,676,561
Internal TIF Loan Transfers In	38				2,946,972				2,946,972	3,248,006	2,848,090
Subtotal ALL Operating Transfers In	39	2,731,578	0	0	3,285,635	245,064	0	2,333,525	8,595,802	8,015,582	8,524,651
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					4,682,000		15,300,000	19,982,000	6,175,000	10,044,504
Proceeds of Capital Asset Sales	41								0	0	7,296
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,731,578	0	0	3,285,635	4,927,064	0	17,633,525	28,577,802	14,190,582	18,576,451
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	11,363,252	2,568,299	4,269,967	4,254,322	6,969,064	0	25,030,952	54,455,856	36,315,971	40,114,999
Beginning Fund Balance July 1	44	4,246,404	727,498	664,042	512,882	743,006	0	5,687,464	12,581,296	11,326,565	8,409,423
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	15,609,656	3,295,797	4,934,009	4,767,204	7,712,070	0	30,718,416	67,037,152	47,642,536	48,524,422

CITY OF
North Liberty
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	5,473,938	1,224,137		936,067	0			7,634,142	6,976,566	6,127,781
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	5,473,938	1,224,137		936,067	0			7,634,142	6,976,566	6,127,781
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			4,269,967					4,269,967	3,978,506	3,518,713
Other City Taxes	6	102,306	3,873		2,392	0			108,571	109,252	311,708
Licenses & Permits	7	687,135	0					0	687,135	700,000	507,326
Use of Money and Property	8	148,700	0	0	0	0	0	400	149,100	153,600	145,734
Intergovernmental	9	447,839	1,340,289	0	30,228	458,000			2,276,356	1,533,320	2,152,197
Charges for Fees & Service	10	1,706,650	0		0	0		7,397,027	9,103,677	8,430,145	7,895,703
Special Assessments	11	0	0		0	0		0	0	0	1,067
Miscellaneous	12	65,106	0		0	1,584,000		0	1,649,106	244,000	878,319
Sub-Total Revenues	13	8,631,674	2,568,299	4,269,967	968,687	2,042,000		7,397,427	25,878,054	22,125,389	21,538,548
Other Financing Sources:											
Total Transfers In	14	2,731,578	0	0	3,285,635	245,064		2,333,525	8,595,802	8,015,582	8,524,651
Proceeds of Debt	15	0	0	0	0	4,682,000		15,300,000	19,982,000	6,175,000	10,044,504
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	7,296
Total Revenues and Other Sources	17	11,363,252	2,568,299	4,269,967	4,254,322	6,969,064		25,030,952	54,455,856	36,315,971	40,114,999
Expenditures & Other Financing Uses											
Public Safety	18	3,316,438	0	0					3,316,438	2,946,652	2,315,057
Public Works	19	668,500	940,320	0					1,608,820	1,701,843	1,424,544
Health and Social Services	20	105,000	0	0					105,000	93,000	97,000
Culture and Recreation	21	3,890,424	0	0					3,890,424	3,660,174	3,208,940
Community and Economic Development	22	745,462	0	1,191,764					1,937,226	1,479,237	898,262
General Government	23	1,412,099	0	0					1,412,099	1,502,924	1,293,854
Debt Service	24	0	0	0	4,254,222				4,254,222	4,433,430	6,658,095
Capital Projects	25	0	0	0		7,739,900			7,739,900	1,735,000	5,468,736
Total Government Activities Expenditures	26	10,137,923	940,320	1,191,764	4,254,222	7,739,900			24,264,129	17,552,260	21,364,488
Business Type Proprietary: Enterprise & ISF	27							20,542,735	20,542,735	9,493,398	7,308,718
Total Gov & Bus Type Expenditures	28	10,137,923	940,320	1,191,764	4,254,222	7,739,900		20,542,735	44,806,864	27,045,658	28,673,206
Total Transfers Out	29	452,964	1,684,667	2,946,972	0	0		3,511,199	8,595,802	8,015,582	8,524,651
Total ALL Expenditures/Fund Transfers Out	30	10,590,887	2,624,987	4,138,736	4,254,222	7,739,900		24,053,934	53,402,666	35,061,240	37,197,857
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	772,365	-56,688	131,231	100	-770,836		977,018	1,053,190	1,254,731	2,917,142
Beginning Fund Balance July 1	33	4,246,404	727,498	664,042	512,882	743,006		5,687,464	12,581,296	11,326,565	8,409,423
Ending Fund Balance June 30	34	5,018,769	670,810	795,273	512,982	-27,830		6,664,482	13,634,486	12,581,296	11,326,565

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: North Liberty

Fiscal Year
2016

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	D/S BACKFILL REVENUE							30,228	-30,228
(2)	2006 GO Fire Truck	570,000	07/2008	65,000	5,165	500	70,665		70,665
(3)	2007 GO/TIF/RUT Projects	3,515,000	08/2007	400,000	32,800	500	433,300	332,579	100,721
(4)	2008B GO/TIF/RUT Bond	1,940,000	07/2008	235,000	27,523	500	263,023	218,503	44,520
(5)	2009A TIF Projects (GO/TIF)	2,425,000	06/2009	160,000	60,965	500	221,465	146,167	75,298
(6)	2010A GO Bond	1,730,000	07/2010	190,000	21,525	500	212,025	67,848	144,177
(7)	2011A GO Bond 96 Comm Ctr Refinance	790,000	09/2011	85,000	5,568	500	91,068		91,068
(8)	21013A Go Bond - Comm Ctr Refinance	2,540,000	06/2013	250,000	29,160	500	279,660		279,660
(9)	2013B GO Projects	1,425,000	09/2013	135,000	27,078	500	162,578		162,578
(10)	2010B TIF Projects	6,765,000	07/2010	660,000	95,350	500	755,850	755,850	0
(11)	2011B TIF Projects	5,810,000	09/2011	375,000	108,818	500	484,318	484,318	0
(12)	2012B TIF Project - Library Expansion	1,815,000	10/2012	175,000	16,405	500	191,905	191,905	0
(13)	2013C TIF Projects	3,540,000	09/2013	330,000	67,238	500	397,738	397,738	0
(14)	2011 Internal TIF Loan	275,000	07/2011	83,200	0	0	83,200	83,200	0
(15)	2014C TIF Bonds	3,090,000	10/2014	290,000	61,800	500	352,300	352,300	0
(16)	1998 SRF Loan CW8907G (Repaid with TIF)	1,000,000	01/1998	65,000	2,984	102	68,086	68,086	0
(17)	2012A RUT Revenue Bonds	1,815,000	03/2012	110,000	35,340	500	145,840	145,840	0
(18)	1998 SRF Loan CW8908R	323,957	09/1998	21,000	1,391	45	22,436	22,436	0
(19)	1998 SRF Loan CW9619R	4,284,043	03/1998	234,000	15,295	496	249,791	249,791	0
(20)	2007 SRF Loan MC124R	5,271,000	04/2008	111,000	135,060	11,255	257,315	257,315	0
(21)	2008C Sewer Revenue	1,550,000	09/2008	105,000	39,925	500	145,425	145,425	0
(22)	2008 SRF Sewer Loan C0074R	3,044,000	08/2008	137,000	65,220	5,435	207,655	207,655	0
(23)	2014A Sewer Revenue Refi 2006 Sewer Rev	1,315,000	04/2014	110,000	27,335	500	137,835	137,835	0
(24)	2007B Water Revenue	855,000	12/2007	60,000	19,270	500	79,770	79,770	0
(25)	2008D Water Revenue	2,350,000	09/2008	160,000	62,845	500	223,345	223,345	0
(26)	2012C Water Revenue (Refunding 2001)	1,575,000	11/2012	170,000	16,500	500	187,000	187,000	0
(27)	2014B Water Revenue (Refunding 2006)	1,210,000	04/2014	90,000	26,365	500	116,865	116,865	0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			4,806,200	1,006,925	27,333	5,840,458	4,901,999	938,459

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of North Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers
on 2/23/2015 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.03264

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/626-5700
phone number

Tracey Mulcahey, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	7,634,142	6,976,566	6,127,781
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	7,634,142	6,976,566	6,127,781
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	4,269,967	3,978,506	3,518,713
Other City Taxes	6	108,571	109,252	311,708
Licenses & Permits	7	687,135	700,000	507,326
Use of Money and Property	8	149,100	153,600	145,734
Intergovernmental	9	2,276,356	1,533,320	2,152,197
Charges for Fees & Service	10	9,103,677	8,430,145	7,895,703
Special Assessments	11	0	0	1,067
Miscellaneous	12	1,649,106	244,000	878,319
Other Financing Sources	13	19,982,000	6,175,000	10,051,800
Transfers In	14	8,595,802	8,015,582	8,524,651
Total Revenues and Other Sources	15	54,455,856	36,315,971	40,114,999
Expenditures & Other Financing Uses				
Public Safety	16	3,316,438	2,946,652	2,315,057
Public Works	17	1,608,820	1,701,843	1,424,544
Health and Social Services	18	105,000	93,000	97,000
Culture and Recreation	19	3,890,424	3,660,174	3,208,940
Community and Economic Development	20	1,937,226	1,479,237	898,262
General Government	21	1,412,099	1,502,924	1,293,854
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