

## ADOPTED NORTH POLK SCHOOL BUDGET SUMMARY

District No. 4779

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	5,593,589	5,587,787	5,393,766
Utility Replacement Excise Tax	2	232,790	233,949	169,204
Income Surtaxes	3	384,838	384,838	384,880
Tuition\Transportation Received	4	500,000	446,829	483,479
Earnings on Investments	5	152,500	172,358	379,238
Nutrition Program Sales	6	560,000	495,000	461,433
Student Activities and Sales	7	379,800	377,102	275,944
Other Revenues from Local Sources	8	1,664,000	2,139,287	1,343,093
Revenue from Intermediary Sources	9	7,000	7,106	6,812
State Foundation Aid	10	8,977,051	7,887,851	7,249,606
Instructional Support State Aid	11	0	59,439	0
Other State Sources	12	742,565	304,136	48,905
Commercial & Industrial Replacement	13	27,723	0	0
Title I Grants	14	42,000	45,148	47,674
IDEA and Other Federal Sources	15	303,000	300,999	505,134
Total Revenues	16	19,566,856	18,441,829	16,749,168
General Long-Term Debt Proceeds	17	0	1,200,000	6,148,052
Transfers In	18	879,503	374,616	2,822,519
Proceeds of Fixed Asset Dispositions	19	0	82,397	146,246
Total Revenues & Other Sources	20	20,446,359	20,098,842	25,865,985
Beginning Fund Balance	21	4,321,721	11,216,435	21,607,204
<b>Total Resources</b>	<b>22</b>	<b>24,768,080</b>	<b>31,315,277</b>	<b>47,473,189</b>
<b>*Instruction</b>	<b>23</b>	<b>10,448,843</b>	<b>10,132,922</b>	<b>8,251,587</b>
Student Support Services	24	672,600	704,907	462,852
Instructional Staff Support Services	25	683,600	847,978	1,016,119
General Administration	26	231,904	237,436	316,447
School/Building Administration	27	978,890	945,997	709,368
Business & Central Administration	28	343,149	316,061	301,539
Plant Operation and Maintenance	29	2,133,934	2,065,477	1,666,386
Student Transportation	30	804,543	757,304	685,002
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>5,848,620</b>	<b>5,875,160</b>	<b>5,157,713</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>660,330</b>	<b>636,624</b>	<b>595,331</b>
Facilities Acquisition and Construction	33	1,500,000	8,000,000	17,371,359
Debt Service	34	1,963,674	1,459,063	1,598,007
AEA Support - Direct to AEA	35	592,466	516,116	471,552
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>4,056,140</b>	<b>9,975,179</b>	<b>19,440,918</b>
Total Expenditures	36	21,013,933	26,619,885	33,445,549
Transfers Out	37	886,381	373,671	2,811,205
Total Expenditures & Other Uses	38	21,900,314	26,993,556	36,256,754
Ending Fund Balance	39	2,867,766	4,321,721	11,216,435
<b>Total Requirements</b>	<b>40</b>	<b>24,768,080</b>	<b>31,315,277</b>	<b>47,473,189</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	3,633,385		392,908	0	0	0		1
Utility Replacement Excise Tax	2	157,317		17,092	0	0	0		2
Income Surtaxes	3	384,838							3
Tuition\Transportation Received	4	500,000							4
Earnings on Investments	5	70,000	3,500	600					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	14,800	365,000						7
Other Revenues from Local Sources	8	299,500	150,000	8,000					8
Revenue from Intermediary Sources	9	7,000							9
State Foundation Aid	10	8,977,051							10
Instructional Support State Aid	11	0							11
Other State Sources	12	734,165							12
Commercial & Industrial Replacement	13	17,562		1,893	0	0	0		13
Title I Grants	14	42,000							14
IDEA and Other Federal Sources	15	163,000							15
Total Revenues	16	15,000,618	518,500	420,493	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	15,000,618	518,500	420,493	0	0	0		20
Beginning Fund Balance	21	1,898,070	177,039	113,813	0	0	0		21
Total Resources	22	16,898,688	695,539	534,306	0	0	0		22
<b>Requirements:</b>									
Instruction	23	10,027,843	360,000	61,000					23
Student Support Services	24	546,000	9,500	8,100					24
Instructional Staff Support Services	25	475,000	3,000	5,600					25
General Administration	26	223,904		8,000					26
School/Building Administration	27	957,540	2,350	19,000					27
Business & Central Administration	28	287,879	800	470					28
Plant Operation and Maintenance	29	1,371,934	150,000	165,000					29
Student Transportation	30	583,543		41,000					30
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Noninstructional Programs	32	10,330							32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	592,466							35
Total Expenditures	36	15,076,439	525,650	308,170	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	15,076,439	525,650	308,170	0	0	0		38
Ending Fund Balance	39	1,822,249	169,889	226,136	0	0	0		39
Total Requirements	40	16,898,688	695,539	534,306	0	0	0		40

NORTH POLK

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		522,058		1,045,238			5,587,787	5,393,766	1
Utility Replacement Excise Tax	2		19,447		38,934			233,949	169,204	2
Income Surtaxes	3							384,838	384,880	3
Tuition/Transportation Received	4							446,829	483,479	4
Earnings on Investments	5	70,000	1,800		5,400	1,200		172,358	379,238	5
Nutrition Program Sales	6					560,000		495,000	461,433	6
Student Activities and Sales	7							377,102	275,944	7
Other Revenues from Local Sources	8	1,190,000	10,000		500	6,000		2,139,287	1,343,093	8
Revenue from Intermediary Sources	9							7,106	6,812	9
State Foundation Aid	10							7,887,851	7,249,606	10
Instructional Support State Aid	11							59,439	0	11
Other State Sources	12		200		200	8,000		304,136	48,905	12
Commercial & Industrial Replacement	13		2,754		5,514			0	0	13
Title I Grants	14							45,148	47,674	14
IDEA and Other Federal Sources	15					140,000		300,999	505,134	15
Total Revenues	16	1,260,000	556,259	0	1,095,786	715,200	0	18,441,829	16,749,168	16
General Long-Term Debt Proceeds	17							1,200,000	6,148,052	17
Transfers In/Special Items/Upward Adj	18				879,503			374,616	2,822,519	18
Proceeds of Fixed Asset Dispositions	19							82,397	146,246	19
Total Revenues & Other Sources	20	1,260,000	556,259	0	1,975,289	715,200	0	20,098,842	25,865,985	20
Beginning Fund Balance	21	2,023,250	27,457	6,878	32,606	41,273	1,335	11,216,435	21,607,204	21
Total Resources	22	3,283,250	583,716	6,878	2,007,895	756,473	1,335	31,315,277	47,473,189	22

**Requirements:**

Instruction	23							10,132,922	8,251,587	23
Student Support Services	24		109,000					704,907	462,852	24
Instructional Staff Support Services	25	200,000						847,978	1,016,119	25
General Administration	26							237,436	316,447	26
School/Building Administration	27							945,997	709,368	27
Business & Central Administration	28	18,000				36,000		316,061	301,539	28
Plant Operation and Maintenance	29	180,000	217,000			50,000		2,065,477	1,666,386	29
Student Transportation	30	80,000	100,000					757,304	685,002	30
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Noninstructional Programs	32					650,000		636,624	595,331	32
Facilities Acquisition and Construction	33	1,500,000						8,000,000	17,371,359	33
Debt Service (Principal, interest, fiscal charges)	34				1,963,674			1,459,063	1,598,007	34
AEA Support - Direct to AEA	35							516,116	471,552	35
Total Expenditures	36	1,978,000	426,000	0	1,963,674	736,000	0	26,619,885	33,445,549	36
Transfers Out/Special Items/Down Adj	37	722,778	156,725	6,878				373,671	2,811,205	37
Total Expenditures & Other Uses	38	2,700,778	582,725	6,878	1,963,674	736,000	0	26,993,556	36,256,754	38
Ending Fund Balance	39	582,472	991	0	44,221	20,473	1,335	4,321,721	11,216,435	39
Total Requirements	40	3,283,250	583,716	6,878	2,007,895	756,473	1,335	31,315,277	47,473,189	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
NORTH POLK**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	1,140,000	8/1/07	145,000	12,207	500	157,707		157,707
(2) All Other Long Term Debt Below this line								
(3) 2011 General Obligation Bond	10,000,000	7/28/11	305,000	315,807	500	621,307		621,307
(4) 2012 Revenue Bond	10,000,000	1/19/12	510,000	211,278	1,500	722,778	722,778	0
(5) 2013 General Obligation Bond	6,100,000	12/21/12	380,000	82,365	500	462,865		462,865
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			1,195,000	609,450	2,500	1,806,950	722,778	1,084,172