

## ADOPTED NORTH SCOTT SCHOOL BUDGET SUMMARY

District No. 4784

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	12,446,434	12,602,871	12,312,301
Utility Replacement Excise Tax	2	220,458	204,788	218,558
Income Surtaxes	3	169,181	165,878	165,864
Tuition\Transportation Received	4	825,000	787,050	867,018
Earnings on Investments	5	24,500	20,300	24,366
Nutrition Program Sales	6	900,000	933,000	872,689
Student Activities and Sales	7	775,925	798,500	740,392
Other Revenues from Local Sources	8	3,266,255	3,168,540	3,363,564
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	16,853,116	16,049,230	15,528,585
Instructional Support State Aid	11	0	0	0
Other State Sources	12	90,625	41,467	97,505
Commercial & Industrial Replacement	13	174,957	0	0
Title I Grants	14	212,845	214,933	217,347
IDEA and Other Federal Sources	15	1,320,630	1,047,697	1,196,442
<b>Total Revenues</b>	<b>16</b>	<b>37,279,926</b>	<b>36,034,254</b>	<b>35,604,631</b>
General Long-Term Debt Proceeds	17	6,000,000	0	10,136,197
Transfers In	18	780,088	775,840	82,556
Proceeds of Fixed Asset Dispositions	19	3,000	3,000	2,838
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>44,063,014</b>	<b>36,813,094</b>	<b>45,826,222</b>
Beginning Fund Balance	21	15,023,028	23,926,030	13,972,472
<b>Total Resources</b>	<b>22</b>	<b>59,086,042</b>	<b>60,739,124</b>	<b>59,798,694</b>
<b>*Instruction</b>	<b>23</b>	<b>19,628,675</b>	<b>19,833,242</b>	<b>20,127,904</b>
Student Support Services	24	2,231,663	1,380,462	1,313,624
Instructional Staff Support Services	25	1,313,792	1,282,414	1,232,151
General Administration	26	414,747	405,834	372,556
School/Building Administration	27	1,749,217	1,662,350	1,734,935
Business & Central Administration	28	1,427,118	1,750,298	1,433,140
Plant Operation and Maintenance	29	2,792,849	2,754,321	2,589,990
Student Transportation	30	1,369,706	1,342,320	1,318,407
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>11,299,092</b>	<b>10,577,999</b>	<b>9,994,803</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>1,455,000</b>	<b>1,538,290</b>	<b>1,462,432</b>
Facilities Acquisition and Construction	33	10,645,125	11,050,447	2,720,864
Debt Service	34	782,000	789,955	221,458
AEA Support - Direct to AEA	35	1,280,732	1,155,323	1,100,135
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>12,707,857</b>	<b>12,995,725</b>	<b>4,042,457</b>
<b>Total Expenditures</b>	<b>36</b>	<b>45,090,624</b>	<b>44,945,256</b>	<b>35,627,596</b>
Transfers Out	37	780,088	770,840	245,068
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>45,870,712</b>	<b>45,716,096</b>	<b>35,872,664</b>
Ending Fund Balance	39	13,215,330	15,023,028	23,926,030
<b>Total Requirements</b>	<b>40</b>	<b>59,086,042</b>	<b>60,739,124</b>	<b>59,798,694</b>

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
<b>Resources:</b>								
Taxes Levied on Property	1	10,536,350		689,945	0	0	0	1
Utility Replacement Excise Tax	2	187,844		12,416	0	0	0	2
Income Surtaxes	3	169,181						3
Tuition\Transportation Received	4	825,000						4
Earnings on Investments	5	4,000	500	3,000				5
Nutrition Program Sales	6							6
Student Activities and Sales	7	25,925	750,000					7
Other Revenues from Local Sources	8	371,840	100,000					8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	16,853,116						10
Instructional Support State Aid	11	0						11
Other State Sources	12	77,125						12
Commercial & Industrial Replacement	13	146,028		9,372	0	0	0	13
Title I Grants	14	212,845						14
IDEA and Other Federal Sources	15	771,630						15
Total Revenues	16	30,180,884	850,500	714,733	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19	3,000						19
Total Revenues & Other Sources	20	30,183,884	850,500	714,733	0	0	0	20
Beginning Fund Balance	21	5,212,079	278,124	809,171	0	0	0	21
Total Resources	22	35,395,963	1,128,624	1,523,904	0	0	0	22
<b>Requirements:</b>								
Instruction	23	19,337,175		290,000				23
Student Support Services	24	1,402,663	813,000	16,000				24
Instructional Staff Support Services	25	1,296,292	10,000	7,500				25
General Administration	26	412,497	250	1,750				26
School/Building Administration	27	1,656,967	250	92,000				27
Business & Central Administration	28	850,318	2,000	19,300				28
Plant Operation and Maintenance	29	2,471,349	15,000	180,000				29
Student Transportation	30	1,052,706	10,000	29,000				30
This row is intentionally left blank	31							31
Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	1,280,732						35
Total Expenditures	36	29,760,699	850,500	635,550	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	29,760,699	850,500	635,550	0	0	0	38
Ending Fund Balance	39	5,635,264	278,124	888,354	0	0	0	39
Total Requirements	40	35,395,963	1,128,624	1,523,904	0	0	0	40

NORTH SCOTT

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		1,220,139		0			12,602,871	12,312,301	1
Utility Replacement Excise Tax	2		20,198		0			204,788	218,558	2
Income Surtaxes	3							165,878	165,864	3
Tuition/Transportation Received	4							787,050	867,018	4
Earnings on Investments	5	10,000	5,000			1,000	1,000	20,300	24,366	5
Nutrition Program Sales	6					900,000		933,000	872,689	6
Student Activities and Sales	7							798,500	740,392	7
Other Revenues from Local Sources	8	2,561,915	1,500			6,000	225,000	3,168,540	3,363,564	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							16,049,230	15,528,585	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12		1,500			12,000		41,467	97,505	12
Commercial & Industrial Replacement	13		19,557		0			0	0	13
Title I Grants	14							214,933	217,347	14
IDEA and Other Federal Sources	15					545,000	4,000	1,047,697	1,196,442	15
Total Revenues	16	2,571,915	1,267,894	0	0	1,464,000	230,000	36,034,254	35,604,631	16
General Long-Term Debt Proceeds	17	6,000,000						0	10,136,197	17
Transfers In/Special Items/Upward Adj	18				780,088			775,840	82,556	18
Proceeds of Fixed Asset Dispositions	19							3,000	2,838	19
Total Revenues & Other Sources	20	8,571,915	1,267,894	0	780,088	1,464,000	230,000	36,813,094	45,826,222	20
Beginning Fund Balance	21	6,305,350	1,289,328	0	65,048	790,258	273,670	23,926,030	13,972,472	21
Total Resources	22	14,877,265	2,557,222	0	845,136	2,254,258	503,670	60,739,124	59,798,694	22

**Requirements:**

Instruction	23						1,500	19,833,242	20,127,904	23
Student Support Services	24							1,380,462	1,313,624	24
Instructional Staff Support Services	25							1,282,414	1,232,151	25
General Administration	26						250	405,834	372,556	26
School/Building Administration	27							1,662,350	1,734,935	27
Business & Central Administration	28	150,000	250,000			155,000	500	1,750,298	1,433,140	28
Plant Operation and Maintenance	29		55,000			70,000	1,500	2,754,321	2,589,990	29
Student Transportation	30		270,000			7,000	1,000	1,342,320	1,318,407	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					1,230,000	225,000	1,538,290	1,462,432	32
Facilities Acquisition and Construction	33	10,000,000	645,125					11,050,447	2,720,864	33
Debt Service (Principal, interest, fiscal charges)	34				782,000			789,955	221,458	34
AEA Support - Direct to AEA	35							1,155,323	1,100,135	35
Total Expenditures	36	10,150,000	1,220,125	0	782,000	1,462,000	229,750	44,945,256	35,627,596	36
Transfers Out/Special Items/Down Adj	37	780,088						770,840	245,068	37
Total Expenditures & Other Uses	38	10,930,088	1,220,125	0	782,000	1,462,000	229,750	45,716,096	35,872,664	38
Ending Fund Balance	39	3,947,177	1,337,097	0	63,136	792,258	273,920	15,023,028	23,926,030	39
Total Requirements	40	14,877,265	2,557,222	0	845,136	2,254,258	503,670	60,739,124	59,798,694	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
NORTH SCOTT**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Revenue Bonds, Series 2013	10,000,000		545,000	780,580		1,325,580	1,325,580	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			545,000	780,580	0	1,325,580	1,325,580	0