

ADOPTED NORTH UNION SCHOOL BUDGET SUMMARY

District No. 0333

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	3,007,505	2,995,098	3,095,843
Utility Replacement Excise Tax	2	70,062	70,606	77,292
Income Surtaxes	3	450,817	315,329	439,614
Tuition\Transportation Received	4	1,750,000	2,250,000	2,068,190
Earnings on Investments	5	21,750	23,750	24,212
Nutrition Program Sales	6	175,000	150,000	118,932
Student Activities and Sales	7	100,000	100,000	93,784
Other Revenues from Local Sources	8	659,100	633,100	647,317
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	2,364,537	1,840,043	1,880,091
Instructional Support State Aid	11	0	6,445	0
Other State Sources	12	12,800	15,800	15,439
Commercial & Industrial Replacement	13	10,526	0	0
Title I Grants	14	75,000	73,281	77,731
IDEA and Other Federal Sources	15	345,000	340,000	336,588
Total Revenues	16	9,042,097	8,813,452	8,875,033
General Long-Term Debt Proceeds	17	193,000	193,000	96,500
Transfers In	18	245,000	245,000	485,930
Proceeds of Fixed Asset Dispositions	19	0	37,000	16,222
Total Revenues & Other Sources	20	9,480,097	9,288,452	9,473,685
Beginning Fund Balance	21	3,354,075	4,231,540	3,740,726
Total Resources	22	12,834,172	13,519,992	13,214,411
*Instruction	23	6,620,790	5,750,000	5,664,849
Student Support Services	24	100,000	55,000	49,420
Instructional Staff Support Services	25	200,000	145,000	134,630
General Administration	26	792,139	350,025	335,801
School/Building Administration	27	250,000	185,000	174,516
Business & Central Administration	28	450,000	240,000	223,355
Plant Operation and Maintenance	29	1,402,500	801,000	1,051,050
Student Transportation	30	550,000	405,000	383,844
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*Total Support Services (lines 24-31)	31A	3,744,639	2,181,025	2,352,616
*Noninstructional Programs	32	301,421	265,000	271,141
Facilities Acquisition and Construction	33	1,045,272	950,000	172,908
Debt Service	34	650,602	550,000	220,434
AEA Support - Direct to AEA	35	229,386	227,830	201,034
*Total Other Expenditures (lines 33-35)	35A	1,925,260	1,727,830	594,376
Total Expenditures	36	12,592,110	9,923,855	8,882,982
Transfers Out	37	242,062	242,062	99,889
Total Expenditures & Other Uses	38	12,834,172	10,165,917	8,982,871
Ending Fund Balance	39	(0)	3,354,075	4,231,540
Total Requirements	40	12,834,172	13,519,992	13,214,411

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	2,069,066		146,582	0	0	0	1
Utility Replacement Excise Tax	2	48,227		3,418	0	0	0	2
Income Surtaxes	3	150,272						3
Tuition\Transportation Received	4	1,750,000						4
Earnings on Investments	5	10,000	100					5
Nutrition Program Sales	6							6
Student Activities and Sales	7		100,000					7
Other Revenues from Local Sources	8	240,000	15,000	1,500				8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	2,364,537						10
Instructional Support State Aid	11	0						11
Other State Sources	12	10,000		100				12
Commercial & Industrial Replacement	13	7,195		509	0	0	0	13
Title I Grants	14	75,000						14
IDEA and Other Federal Sources	15	230,000						15
Total Revenues	16	6,954,297	115,100	152,109	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18		200,000	5,000				18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	6,954,297	315,100	157,109	0	0	0	20
Beginning Fund Balance	21	1,648,251	92,528	505,030	0	0	0	21
Total Resources	22	8,602,548	407,628	662,139	0	0	0	22
Requirements:								
Instruction	23	6,218,162	402,628					23
Student Support Services	24	100,000						24
Instructional Staff Support Services	25	200,000						25
General Administration	26	300,000		442,139				26
School/Building Administration	27	250,000						27
Business & Central Administration	28	200,000						28
Plant Operation and Maintenance	29	600,000		150,000				29
Student Transportation	30	500,000		50,000				30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	229,386						35
Total Expenditures	36	8,597,548	402,628	642,139	0	0	0	36
Transfers Out/Special Items/Down Adj	37	5,000	5,000	20,000				37
Total Expenditures & Other Uses	38	8,602,548	407,628	662,139	0	0	0	38
Ending Fund Balance	39	0	0	0	0	0	0	39
Total Requirements	40	8,602,548	407,628	662,139	0	0	0	40

NORTH UNION

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		203,371		588,486			2,995,098	3,095,843	1
Utility Replacement Excise Tax	2		4,730		13,687			70,606	77,292	2
Income Surtaxes	3		300,545					315,329	439,614	3
Tuition/Transportation Received	4							2,250,000	2,068,190	4
Earnings on Investments	5	8,000	3,500		100	50		23,750	24,212	5
Nutrition Program Sales	6					175,000		150,000	118,932	6
Student Activities and Sales	7							100,000	93,784	7
Other Revenues from Local Sources	8	400,000	100		1,500	1,000		633,100	647,317	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							1,840,043	1,880,091	10
Instructional Support State Aid	11							6,445	0	11
Other State Sources	12		100		100	2,500		15,800	15,439	12
Commercial & Industrial Replacement	13		725		2,097			0	0	13
Title I Grants	14							73,281	77,731	14
IDEA and Other Federal Sources	15					115,000		340,000	336,588	15
Total Revenues	16	408,000	513,071	0	605,970	293,550	0	8,813,452	8,875,033	16
General Long-Term Debt Proceeds	17		193,000					193,000	96,500	17
Transfers In/Special Items/Upward Adj	18		5,000		30,000	5,000		245,000	485,930	18
Proceeds of Fixed Asset Dispositions	19							37,000	16,222	19
Total Revenues & Other Sources	20	408,000	711,071	0	635,970	298,550	0	9,288,452	9,473,685	20
Beginning Fund Balance	21	759,248	329,015	0	14,632	5,371	0	4,231,540	3,740,726	21
Total Resources	22	1,167,248	1,040,086	0	650,602	303,921	0	13,519,992	13,214,411	22

Requirements:

Instruction	23							5,750,000	5,664,849	23
Student Support Services	24							55,000	49,420	24
Instructional Staff Support Services	25							145,000	134,630	25
General Administration	26		50,000					350,025	335,801	26
School/Building Administration	27							185,000	174,516	27
Business & Central Administration	28		250,000					240,000	223,355	28
Plant Operation and Maintenance	29	400,000	250,000			2,500		801,000	1,051,050	29
Student Transportation	30							405,000	383,844	30
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Noninstructional Programs	32					301,421		265,000	271,141	32
Facilities Acquisition and Construction	33	705,186	340,086					950,000	172,908	33
Debt Service (Principal, interest, fiscal charges)	34				650,602			550,000	220,434	34
AEA Support - Direct to AEA	35							227,830	201,034	35
Total Expenditures	36	1,105,186	890,086	0	650,602	303,921	0	9,923,855	8,882,982	36
Transfers Out/Special Items/Down Adj	37	62,062	150,000					242,062	99,889	37
Total Expenditures & Other Uses	38	1,167,248	1,040,086	0	650,602	303,921	0	10,165,917	8,982,871	38
Ending Fund Balance	39	0	(0)	0	0	0	0	3,354,075	4,231,540	39
Total Requirements	40	1,167,248	1,040,086	0	650,602	303,921	0	13,519,992	13,214,411	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
NORTH UNION**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) GO Bond (Armstrong)	1,285,000		95,000	30,868	500	126,368	62,062	126,368
(4) QZAB Pmt (Armstrong)	1,000,000		62,062			62,062	57,775	0
(5) Bus Lease (Armstrong)			57,775			57,775	26,004	0
(6) (2) Bus Leases (Armstrong)			26,004			26,004	0	0
(7)						0		0
(8) GO Armstrong Debt Surplus Levy			325,000			325,000		325,000
(9)						0		0
(10) GO Bond (Sentral)	525,000		50,000	10,305	500	60,805		60,805
(11)						0		0
(12) GO Sentral Debt Surplus Levy			90,000			90,000		90,000
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			705,841	41,173	1,000	748,014	145,841	602,173