

# 06-040

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Norway County Name: BENTON Date Budget Adopted: 03/16/09  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-227-7351  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	13,287,241	12,861,125	601
<b>DEBT SERVICE</b>	3a	13,287,241	12,861,125	
Ag Land	4a	108,222		

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General levy	5	107,627	104,175	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	6,000	5,808	52	0.45156
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	113,627	109,983		
384.1	3.00375	Ag Land	26	325	325	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	113,952	110,308		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	3,588	3,473	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	12,000	11,615		0.90312
	Amt Nec	Other Employee Benefits	31	21,000	20,327		1.58046
<b>Total Employee Benefit Levies (29,30,31)</b>			32	33,000	31,942	65	2.48359
<b>Sub Total Special Revenue Levies (28+32)</b>			33	36,588	35,415		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39	36,588	35,415		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	150,540	145,723	72	11.30515

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Norway**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>* Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	37,394	17,200		103			54,697	161,859	216,556
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	192,000	98,397		55,573			345,970	295,138	641,108
Actual Expenditures Except End Bal (pg 12, line 259) *	3	201,782	106,746		55,573			364,101	202,347	566,448
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	27,612	8,851	0	103	0	0	36,566	254,650	291,216
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	27,612	8,851	0	103	0	0	36,566	254,650	291,216
Re-Est Revenues	6	195,812	118,306	0	55,573	0	0	369,691	194,552	564,243
Re-Est Expenditures	7	185,853	115,980	0	55,573	0	0	357,406	194,758	552,164
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	37,571	11,177	0	103	0	0	48,851	254,444	303,295
<b>(3)</b>										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	37,571	11,177	0	103	0	0	48,851	254,444	303,295
Revenues	11	227,376	139,926	0	53,840	0	0	421,142	270,000	691,142
Expenditures	12	226,927	125,432	0	53,840	0	0	406,199	298,195	704,394
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	38,020	25,671	0	103	0	0	63,794	226,249	290,043

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Norway**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	10,400							10,400	10,400	10,400
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,000							12,000	12,000	12,013
Ambulance	6								0	0	0
Building Inspections	7								0	400	223
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	71
Other Public Safety	10								0	0	1,317
TOTAL (lines 1 - 10)	11	22,400	0	0			0		22,400	22,800	24,024
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	15,000	38,600						53,600	69,000	120,720
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,000	7,500						16,500	14,400	11,364
Traffic Control and Safety	15								0	0	0
Snow Removal	16	2,000	1,500						3,500	5,500	9,636
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	44,396							44,396	40,520	37,019
Other Public Works	21	42,904	10,804						53,708	49,462	0
TOTAL (lines 12 - 21)	22	113,300	58,404	0			0		171,704	178,882	178,739
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	16,900							16,900	16,845	16,019
Museum, Band and Theater	32								0	0	0
Parks	33	4,850							4,850	6,050	2,043
Recreation	34	600							600	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	600	0
TOTAL (lines 31 - 37)	38	22,350	0	0			0		22,350	23,495	18,062

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	200							200	200	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	200	0	0				0	200	200	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,633							1,633	1,633	2,074
Clerk, Treasurer, & Finance Adm.	47	18,207							18,207	14,752	26,880
Elections	48	1,500							1,500	1,600	1,638
Legal Services & City Attorney	49	5,000							5,000	2,500	2,535
City Hall & General Buildings	50	14,400							14,400	5,700	5,502
Tort Liability	51								0	0	0
Other General Government	52	27,937							27,937	14,720	2,933
TOTAL (lines 46 - 52)	53	68,677	0	0				0	68,677	40,905	41,562
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				53,840				53,840	55,573	55,573
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	226,927	58,404	0	53,840	0	0	0	339,171	321,855	317,960
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							150,015	150,015	91,668	90,732
Sewer Utility	60							94,340	94,340	47,517	56,582
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							244,355	244,355	139,185	147,314
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	226,927	58,404	0	53,840	0	0	244,355	583,526	461,040	465,274
Regular Transfers Out	75		67,028					53,840	120,868	91,124	101,714
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	67,028	0	0	0	0	53,840	120,868	91,124	101,714
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	226,927	125,432	0	53,840	0	0	298,195	704,394	552,164	566,988
Continuing Appropriation	79							0	0	0	
<b>Ending Fund Balance June 30</b>	80	38,020	25,671	0	103	0	0	226,249	290,043	303,295	291,216

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	110,308	35,415		0	0			145,723	139,993	116,528
	2								0	0	0
	3	110,308	35,415		0	0			145,723	139,993	116,528
	4								0	0	0
	5								0	0	17,602
Other City Taxes:											
	6	3,644	1,173		0	0			4,817	4,713	4,318
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		30,000						30,000	30,351	0
	13	3,644	31,173		0	0			34,817	35,064	4,318
	14		10,000						10,000	1,540	915
	15								0	2,000	70,592
Intergovernmental:											
	16								0	0	0
	17		53,790						53,790	51,205	52,256
	18		1,700						1,700	1,700	1,397
	19		7,848						7,848	6,848	6,992
	20	0	63,338	0	0	0		0	63,338	59,753	60,645
Charges for Fees & Service:											
	21							120,000	120,000	117,900	164,471
	22							150,000	150,000	76,652	68,849
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	44,396							44,396	40,217	34,601
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	44,396	0		0	0	0	270,000	314,396	234,769	267,921
	35								0	0	0
	36	2,000							2,000	0	1,413
Other Financing Sources:											
	37	67,028			53,840				120,868	91,124	101,714
	38								0	0	0
	39	67,028	0	0	53,840	0	0	0	120,868	91,124	101,714
	40								0	0	0
	41								0	0	0
	42	67,028	0	0	53,840	0	0	0	120,868	91,124	101,714
<b>Total Revenues except for beginning fund balance</b>											
	43	227,376	139,926	0	53,840	0	0	270,000	691,142	564,243	641,648
	44	37,571	11,177	0	103	0	0	254,444	303,295	291,216	216,556
	45	264,947	151,103	0	53,943	0	0	524,444	994,437	855,459	858,204

CITY OF

Norway

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	110,308	35,415		0	0			145,723	139,993	116,528
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	110,308	35,415		0	0			145,723	139,993	116,528
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	17,602
Other City Taxes	6	3,644	31,173		0	0			34,817	35,064	4,318
Licenses & Permits	7	0	10,000					0	10,000	1,540	915
Use of Money and Property	8	0	0	0	0	0	0	0	0	2,000	70,592
Intergovernmental	9	0	63,338	0	0	0		0	63,338	59,753	60,645
Charges for Fees & Service	10	44,396	0		0	0	0	270,000	314,396	234,769	267,921
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0		0	2,000	0	1,413
Sub-Total Revenues	13	160,348	139,926	0	0	0	0	270,000	570,274	473,119	539,934
<b>Other Financing Sources:</b>											
Total Transfers In	14	67,028	0	0	53,840	0	0	0	120,868	91,124	101,714
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	227,376	139,926	0	53,840	0	0	270,000	691,142	564,243	641,648
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	22,400	0	0			0		22,400	22,800	24,024
Public Works	19	113,300	58,404	0			0		171,704	178,882	178,739
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	22,350	0	0			0		22,350	23,495	18,062
Community and Economic Development	22	200	0	0			0		200	200	0
General Government	23	68,677	0	0			0		68,677	40,905	41,562
Debt Service	24	0	0	0	53,840		0		53,840	55,573	55,573
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	226,927	58,404	0	53,840	0	0		339,171	321,855	317,960
Business Type Proprietary: Enterprise & ISF	27							244,355	244,355	139,185	147,314
Total Gov & Bus Type Expenditures	28	226,927	58,404	0	53,840	0	0	244,355	583,526	461,040	465,274
Total Transfers Out	29	0	67,028	0	0	0	0	53,840	120,868	91,124	101,714
Total ALL Expenditures/Fund Transfers Out	30	226,927	125,432	0	53,840	0	0	298,195	704,394	552,164	566,988
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	449	14,494	0	0	0	0	-28,195	-13,252	12,079	74,660
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	37,571	11,177	0	103	0	0	254,444	303,295	291,216	216,556
Ending Fund Balance June 30	35	38,020	25,671	0	103	0	0	226,249	290,043	303,295	291,216

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Norway

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	DWSRF Bonds	95,000		4,000	2,010	167	6,177	6,177	0
(2)	Water Improvement Notes	485,000		40,000	10,765	300	51,065	51,065	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			44,000	12,775	467	57,242	57,242	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Norway

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				44,000	12,775	467	57,242	57,242	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of                     **Norway**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Norway Library/City Hall                    

on                     3/16/09                     at                     10:00 AM                      
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     11.30515                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

                    319-227-7351                      
phone number

                    Wendy Chesnes                      
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	145,723	139,993	116,528
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>145,723</b>	<b>139,993</b>	<b>116,528</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	17,602
Other City Taxes	6	34,817	35,064	4,318
Licenses & Permits	7	10,000	1,540	915
Use of Money and Property	8	0	2,000	70,592
Intergovernmental	9	63,338	59,753	60,645
Charges for Fees & Service	10	314,396	234,769	267,921
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	0	1,413
Other Financing Sources	13	120,868	91,124	101,714
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>691,142</b>	<b>564,243</b>	<b>641,648</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	22,400	22,800	24,024
Public Works	16	171,704	178,882	178,739
Health and Social Services	17	0	0	0
Culture and Recreation	18	22,350	23,495	18,062
Community and Economic Development	19	200	200	0
General Government	20	68,677	40,905	41,562
Debt Service	21	53,840	55,573	55,573
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>339,171</b>	<b>321,855</b>	<b>317,960</b>
Business Type / Enterprises	24	244,355	139,185	147,314
<b>Total ALL Expenditures</b>	<b>25</b>	<b>583,526</b>	<b>461,040</b>	<b>465,274</b>
Transfers Out	26	120,868	91,124	101,714
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>704,394</b>	<b>552,164</b>	<b>566,988</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-13,252</b>	<b>12,079</b>	<b>74,660</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	303,295	291,216	216,556
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>290,043</b>	<b>303,295</b>	<b>291,216</b>