

06-040

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Norway County Name: BENTON Date Budget Adopted: 05/09/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-227-7351
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2010 Property Valuations			Last Official Census		
		With Gas & Electric		Without Gas & Electric		601	
		Regular	2a	14,165,864	2b		13,781,356
		DEBT SERVICE	3a		3b		
		Ag Land	4a	106,972			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	114,743	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	6,562	52 0.46323
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	121,305	118,013
384.1	3.00375		Ag Land	26	321	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	121,626	118,334 Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	3,825	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	12,000	0.84711
	Amt Nec		Other Employee Benefits	31	21,000	1.48244
Total Employee Benefit Levies (29,30,31)				32	33,000	32,104 2.32954
Sub Total Special Revenue Levies (28+32)				33	36,825	35,825
Valuation						
386	As Req		With Gas & Elec		Without Gas & Elec	
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	Do Not Add
Total Special Revenue Levies (33+38)				39	36,825	35,825
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	0	70 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42	158,451	154,159 11.16277

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Norway

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	37,583	9,947		103			47,633	250,159	297,792
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	243,601	83,583		58,720			385,904	217,136	603,040
Actual Expenditures Except End Bal (pg 12, line 259) *	3	226,257	93,398		58,720			378,375	209,180	587,555
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	54,927	132	0	103	0	0	55,162	258,115	313,277
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	54,927	132	0	103	0	0	55,162	258,115	313,277
Re-Est Revenues	6	250,413	120,599	0	56,138	0	0	427,150	294,728	721,878
Re-Est Expenditures	7	216,502	127,803	0	56,138	0	0	400,443	308,620	709,063
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	88,838	-7,072	0	103	0	0	81,869	244,223	326,092
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	88,838	-7,072	0	103	0	0	81,869	244,223	326,092
Revenues	11	206,645	116,825	0	59,111	0	0	382,581	266,050	648,631
Expenditures	12	211,717	89,150	0	59,111	0	0	359,978	313,032	673,010
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	83,766	20,603	0	103	0	0	104,472	197,241	301,713

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	11,440							11,440	10,400	10,400
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	13,000							13,000	16,000	14,132
Ambulance	6								0	0	0
Building Inspections	7								0	300	806
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	24,440	0	0			0		24,440	26,700	25,338
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,000	40,000						55,000	45,000	62,109
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,000	7,400						19,400	9,450	12,358
Traffic Control and Safety	15								0	0	0
Snow Removal	16	5,255	1,600						6,855	3,000	4,935
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	600
Airport	19								0	0	0
Garbage	20	44,254							44,254	44,396	44,424
Other Public Works	21	27,498	10,150						37,648	69,311	59,457
TOTAL (lines 12 - 21)	22	104,007	59,150	0			0		163,157	171,157	183,883
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	0	0
CULTURE & RECREATION											
Library Services	31	17,100							17,100	17,100	15,171
Museum, Band and Theater	32								0	0	0
Parks	33	5,200							5,200	3,000	3,953
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	2,500	0
TOTAL (lines 31 - 37)	38	22,300	0	0			0		22,300	22,600	19,124

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	200							200	200	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	200	0	0			0		200	200	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,633							1,633	1,635	10,452
Clerk, Treasurer, & Finance Adm.	47	16,200							16,200	18,210	27,254
Elections	48	2,000							2,000	0	1,071
Legal Services & City Attorney	49	7,500							7,500	15,000	8,319
City Hall & General Buildings	50	11,700							11,700	13,000	6,371
Tort Liability	51								0	0	0
Other General Government	52	18,737							18,737	10,000	8,162
TOTAL (lines 46 - 52)	53	57,770	0	0			0		57,770	57,845	61,629
DEBT SERVICE											
Gov Capital Projects	54				59,111				59,111	56,138	58,720
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	211,717	59,150	0	59,111	0	0		329,978	334,640	348,694
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							94,927	94,927	151,235	87,139
Sewer Utility	60							158,994	158,994	101,247	63,321
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							253,921	253,921	252,482	150,460
TOTAL ALL EXPENDITURES (lines 58+74)	74	211,717	59,150	0	59,111	0	0	253,921	583,899	587,122	499,154
Regular Transfers Out	75		30,000					59,111	89,111	121,941	88,401
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	30,000	0	0	0	0	59,111	89,111	121,941	88,401
Total Expenditures & Fund Transfers Out (lines 75+78)	78	211,717	89,150	0	59,111	0	0	313,032	673,010	709,063	587,555
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	83,766	20,603	0	103	0	0	197,241	301,713	326,092	313,277

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	118,334	35,825		0	0			154,159	154,159	149,574
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	118,334	35,825		0	0			154,159	154,159	149,574
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,292	1,000		0	0			4,292	4,320	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		30,000						30,000	30,000	29,681
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,292	31,000		0	0			34,292	34,320	29,681
Licenses & Permits	14	1,165							1,165	765	910
Use of Money & Property	15	1,600							1,600	10,000	1,092
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		50,000						50,000	53,790	53,902
Other State Grants & Reimbursements	18	1,000							1,000	1,000	0
Local Grants & Reimbursements	19	7,000							7,000	6,845	18,786
Subtotal - Intergovernmental (lines 16 thru 19)	20	8,000	50,000	0	0	0		0	58,000	61,635	72,688
Charges for Fees & Service:											
Water Utility	21							134,050	134,050	151,248	124,907
Sewer Utility	22							132,000	132,000	143,480	92,229
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	44,254							44,254	44,330	42,881
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	281
Subtotal - Charges for Service (lines 21 thru 33)	34	44,254	0		0	0	0	266,050	310,304	339,058	260,298
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	396
Other Financing Sources:											
Regular Operating Transfers In	37	30,000			59,111				89,111	121,941	88,401
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	30,000	0	0	59,111	0	0	0	89,111	121,941	88,401
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	30,000	0	0	59,111	0	0	0	89,111	121,941	88,401
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	206,645	116,825	0	59,111	0	0	266,050	648,631	721,878	603,040
Beginning Fund Balance July 1	44	88,838	-7,072	0	103	0	0	244,223	326,092	313,277	297,792
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	295,483	109,753	0	59,214	0	0	510,273	974,723	1,035,155	900,832

CITY OF

Norway

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	118,334	35,825		0	0			154,159	154,159	149,574
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	118,334	35,825		0	0			154,159	154,159	149,574
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,292	31,000		0	0			34,292	34,320	29,681
Licenses & Permits	7	1,165	0					0	1,165	765	910
Use of Money and Property	8	1,600	0	0	0	0	0	0	1,600	10,000	1,092
Intergovernmental	9	8,000	50,000	0	0	0		0	58,000	61,635	72,688
Charges for Fees & Service	10	44,254	0		0	0	0	266,050	310,304	339,058	260,298
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	396
Sub-Total Revenues	13	176,645	116,825	0	0	0	0	266,050	559,520	599,937	514,639
Other Financing Sources:											
Total Transfers In	14	30,000	0	0	59,111	0	0	0	89,111	121,941	88,401
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	206,645	116,825	0	59,111	0	0	266,050	648,631	721,878	603,040
Expenditures & Other Financing Uses											
Public Safety	18	24,440	0	0			0		24,440	26,700	25,338
Public Works	19	104,007	59,150	0			0		163,157	171,157	183,883
Health and Social Services	20	3,000	0	0			0		3,000	0	0
Culture and Recreation	21	22,300	0	0			0		22,300	22,600	19,124
Community and Economic Development	22	200	0	0			0		200	200	0
General Government	23	57,770	0	0			0		57,770	57,845	61,629
Debt Service	24	0	0	0	59,111		0		59,111	56,138	58,720
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	211,717	59,150	0	59,111	0	0		329,978	334,640	348,694
Business Type Proprietary: Enterprise & ISF	27							253,921	253,921	252,482	150,460
Total Gov & Bus Type Expenditures	28	211,717	59,150	0	59,111	0	0	253,921	583,899	587,122	499,154
Total Transfers Out	29	0	30,000	0	0	0	0	59,111	89,111	121,941	88,401
Total ALL Expenditures/Fund Transfers Out	30	211,717	89,150	0	59,111	0	0	313,032	673,010	709,063	587,555
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	-5,072	27,675	0	0	0	0	-46,982	-24,379	12,815	15,485
Beginning Fund Balance July 1	33							0	0	0	
Beginning Fund Balance July 1	34	88,838	-7,072	0	103	0	0	244,223	326,092	313,277	297,792
Ending Fund Balance June 30	35	83,766	20,603	0	103	0	0	197,241	301,713	326,092	313,277

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Norway

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	DWSRF Bonds	95,000		5,000	1,770		6,770	6,770	0
(2)	Water Improvement Notes	485,000		45,000	6,885		51,885	51,885	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			50,000	8,655	0	58,655	58,655	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Norway

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				50,000	8,655	0	58,655	58,655	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Norway** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Norway City Hall / Library

on 05/09/2011 at 6:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.16277

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-227-7351
phone number

 Wendy Chesnes
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	154,159	154,159	149,574
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	154,159	154,159	149,574
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	34,292	34,320	29,681
Licenses & Permits	7	1,165	765	910
Use of Money and Property	8	1,600	10,000	1,092
Intergovernmental	9	58,000	61,635	72,688
Charges for Fees & Service	10	310,304	339,058	260,298
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	396
Other Financing Sources	13	89,111	121,941	88,401
Total Revenues and Other Sources	14	648,631	721,878	603,040
Expenditures & Other Financing Uses				
Public Safety	15	24,440	26,700	25,338
Public Works	16	163,157	171,157	183,883
Health and Social Services	17	3,000	0	0
Culture and Recreation	18	22,300	22,600	19,124
Community and Economic Development	19	200	200	0
General Government	20	57,770	57,845	61,629
Debt Service	21	59,111	56,138	58,720
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	329,978	334,640	348,694
Business Type / Enterprises	24	253,921	252,482	150,460
Total ALL Expenditures	25	583,899	587,122	499,154
Transfers Out	26	89,111	121,941	88,401
Total ALL Expenditures/Transfers Out	27	673,010	709,063	587,555
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-24,379	12,815	15,485
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	326,092	313,277	297,792
Ending Fund Balance June 30	31	301,713	326,092	313,277