

# 06-040

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Norway County Name: BENTON Date Budget Adopted: 03/04/13  
 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		319-227-7351 Telephone Number	_____ Signature
<b>January 1, 2012 Property Valuations</b>			
		With Gas & Electric	Without Gas & Electric
Regular	2a	15,462,113	15,077,764
<b>Debt Service Value</b>	3a	15,462,113	15,077,764
Ag Land	4a	130,777	
			Last Official Census 545

Code		Dollar	(A)		(B)		(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate	
384.1	8.10000	Regular General levy	5	125,243		122,130	43	8.10000
-384		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	11,500		11,214	52	0.74375
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
-384		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	136,743		133,344		
384.1	3.00375	Ag Land	26	393		393	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	137,136		133,737		Do Not Add
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28	4,175		4,071	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	20,700		20,185		1.33876
Rules	Amt Nec	Other Employee Benefits	31	22,320		21,765		1.44353
<b>Total Employee Benefit Levies (29,30,31)</b>			32	43,020		41,951	65	2.78228
<b>Sub Total Special Revenue Levies (28+32)</b>			33	47,195		46,022		
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34		0	66	0.00000
	SSMID 2 (A)	(B)		35		0	67	0.00000
	SSMID 3 (A)	(B)		36		0	68	0.00000
	SSMID 4 (A)	(B)		37		0	69	0.00000
	SSMID 5 (A)	(B)		555		0	565	0.00000
	SSMID 6 (A)	(B)		556		0	566	0.00000
	SSMID 7 (A)	(B)		1177		0	###	0.00000
<b>Total SSMID</b>			38	0		0		Do Not Add
<b>Total Special Revenue Levies</b>			39	47,195		46,022		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	40	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	184,331	42	179,759	72	11.89603

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **Norway**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	135,100	26,130		103			161,333	227,972	389,305
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	253,794	85,389		59,203			398,386	194,646	593,032
Actual Expenditures Except End Bal (pg 12, line 259) *	3	182,645	81,516		59,203			323,364	209,504	532,868
Ending Fund Balance June 30 (pg 12, line 270) *	4	206,249	30,003	0	103	0	0	236,355	213,114	449,469
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2013</b>				Special Rev						
Beginning Fund Balance	5	206,249	30,003	0	103	0	0	236,355	213,114	449,469
Re-Est Revenues	6	318,099	126,718	0	57,500	0	0	502,317	212,000	714,317
Re-Est Expenditures	7	329,075	84,672	0	57,500	0	0	471,247	208,400	679,647
Ending Fund Balance	8	195,273	72,049	0	103	0	0	267,425	216,714	484,139
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2014</b>				Special Rev						
Beginning Fund Balance	9	195,273	72,049	0	103	0	0	267,425	216,714	484,139
Revenues	10	302,146	131,788	0	54,233	0	0	488,167	199,000	687,167
Expenditures	11	239,483	136,655	0	54,233	0	0	430,371	256,037	686,408
Ending Fund Balance	12	257,936	67,182	0	103	0	0	325,221	159,677	484,898

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2014	2013	2012
									(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	11,700							11,700	11,440	11,440
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,500							15,500	15,500	14,427
Ambulance	6								0	0	0
Building Inspections	7								0	300	150
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	27,200	0	0			0		27,200	27,240	26,017
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	19,850	37,350						57,200	44,000	36,497
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,000	6,000						12,000	11,000	9,747
Traffic Control and Safety	15								0	0	0
Snow Removal	16	3,875	3,875						7,750	3,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	1,500	600
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	48,615							48,615	44,800	44,271
Other Public Works	21	41,750	10,235						51,985	47,100	59,225
TOTAL (lines 12 - 21)	22	120,090	57,460	0			0		177,550	151,400	150,340
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,800							2,800	2,800	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,800	0	0			0		2,800	2,800	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	17,100							17,100	17,100	10,744
Museum, Band and Theater	32								0	0	0
Parks	33	4,700							4,700	4,700	4,589
Recreation	34	300							300	3,000	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,000							1,000	0	0
TOTAL (lines 31 - 37)	38	23,100	0	0			0		23,100	24,800	15,333

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		200							200	200	0
Economic Development	40		1,000							1,000	0	2,000
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	110,000	0
TOTAL (lines 39 - 44)	45		1,200	0	0			0		1,200	110,200	2,000
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		1,633							1,633	2,400	1,793
Clerk, Treasurer, & Finance Adm.	47		29,710							29,710	17,000	22,799
Elections	48		2,000							2,000	2,000	1,108
Legal Services & City Attorney	49		4,000							4,000	2,000	2,200
City Hall & General Buildings	50		5,100							5,100	5,100	3,238
Tort Liability	51									0	0	0
Other General Government	52		22,650							22,650	35,635	6,439
TOTAL (lines 46 - 52)	53		65,093	0	0			0		65,093	64,135	37,577
<b>DEBT SERVICE</b>	54					54,233				54,233	57,500	59,203
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		239,483	57,460	0	54,233	0	0		351,176	438,075	290,470
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								147,848	147,848	96,400	88,756
Sewer Utility	60								53,956	53,956	54,500	61,545
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								201,804	201,804	150,900	150,301
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		239,483	57,460	0	54,233	0	0	201,804	552,980	588,975	440,771
Regular Transfers Out	75			79,195					54,233	133,428	90,672	92,097
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
<b>Total ALL Transfers Out</b>	77		0	79,195	0	0	0	0	54,233	133,428	90,672	92,097
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		239,483	136,655	0	54,233	0	0	256,037	686,408	679,647	532,868
<b>Ending Fund Balance June 30</b>	79		257,936	67,182	0	103	0	0	159,677	484,898	484,139	449,469

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	133,737	46,022		0	0			179,759	171,583	164,566
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	133,737	46,022		0	0			179,759	171,583	164,566
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,399	1,173		0	0			4,572	4,717	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	24,000							24,000	22,000	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		32,000						32,000	32,000	32,894
Subtotal - Other City Taxes (lines 6 thru 12)	13	27,399	33,173		0	0			60,572	58,717	32,894
Licenses & Permits	14	1,000							1,000	870	1,700
Use of Money & Property	15	1,000							1,000	2,500	758
Intergovernmental:											
Federal Grants & Reimbursements	16								0	51,000	0
Road Use Taxes	17		52,593						52,593	0	52,495
Other State Grants & Reimbursements	18								0	75,000	0
Local Grants & Reimbursements	19	7,000							7,000	7,000	9,375
Subtotal - Intergovernmental (lines 16 thru 19)	20	7,000	52,593	0	0	0		0	59,593	133,000	61,870
Charges for Fees & Service:											
Water Utility	21							122,000	122,000	120,000	118,245
Sewer Utility	22							77,000	77,000	92,000	76,401
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	48,615							48,615	44,975	43,687
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	3,500							3,500	0	217
Subtotal - Charges for Service (lines 21 thru 33)	34	52,115	0		0	0		199,000	251,115	256,975	238,550
Special Assessments	35								0	0	0
Miscellaneous	36	700							700	0	597
Other Financing Sources:											
Regular Operating Transfers In	37	79,195			54,233				133,428	90,672	92,097
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	79,195	0	0	54,233	0	0	0	133,428	90,672	92,097
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	79,195	0	0	54,233	0	0	0	133,428	90,672	92,097
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	302,146	131,788	0	54,233	0	0	199,000	687,167	714,317	593,032
Beginning Fund Balance July 1	44	195,273	72,049	0	103	0	0	216,714	484,139	449,469	389,305
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	497,419	203,837	0	54,336	0	0	415,714	1,171,306	1,163,786	982,337

CITY OF

Norway

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	133,737	46,022		0	0			179,759	171,583	164,566
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	133,737	46,022		0	0			179,759	171,583	164,566
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	27,399	33,173		0	0			60,572	58,717	32,894
Licenses & Permits	7	1,000	0					0	1,000	870	1,700
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	2,500	758
Intergovernmental	9	7,000	52,593	0	0	0		0	59,593	133,000	61,870
Charges for Fees & Service	10	52,115	0		0	0	0	199,000	251,115	256,975	238,550
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	700	0		0	0	0	0	700	0	597
Sub-Total Revenues	13	222,951	131,788	0	0	0	0	199,000	553,739	623,645	500,935
<b>Other Financing Sources:</b>											
Total Transfers In	14	79,195	0	0	54,233	0	0	0	133,428	90,672	92,097
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	302,146	131,788	0	54,233	0	0	199,000	687,167	714,317	593,032
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	27,200	0	0			0		27,200	27,240	26,017
Public Works	19	120,090	57,460	0			0		177,550	151,400	150,340
Health and Social Services	20	2,800	0	0			0		2,800	2,800	0
Culture and Recreation	21	23,100	0	0			0		23,100	24,800	15,333
Community and Economic Development	22	1,200	0	0			0		1,200	110,200	2,000
General Government	23	65,093	0	0			0		65,093	64,135	37,577
Debt Service	24	0	0	0	54,233		0		54,233	57,500	59,203
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	239,483	57,460	0	54,233	0	0		351,176	438,075	290,470
Business Type Proprietary: Enterprise & ISF	27							201,804	201,804	150,900	150,301
Total Gov & Bus Type Expenditures	28	239,483	57,460	0	54,233	0	0	201,804	552,980	588,975	440,771
Total Transfers Out	29	0	79,195	0	0	0	0	54,233	133,428	90,672	92,097
Total ALL Expenditures/Fund Transfers Out	30	239,483	136,655	0	54,233	0	0	256,037	686,408	679,647	532,868
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	62,663	-4,867	0	0	0	0	-57,037	759	34,670	60,164
Beginning Fund Balance July 1	33	195,273	72,049	0	103	0	0	216,714	484,139	449,469	389,305
Ending Fund Balance June 30	34	257,936	67,182	0	103	0	0	159,677	484,898	484,139	449,469

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Norway

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 DWSRF Bonds	95,000		5,000	1,470	123	6,593	6,593	0
-2 Water Improvement Notes	485,000		45,000	2,340	300	47,640	47,640	0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			50,000	3,810	423	54,233	54,233	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2014

City Name: Norway

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			50,000	3,810	423	54,233	54,233	0

