78-739

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Oakland **County Name:** POTTAWATTAMIE **Date Budget Adopted:** 02/12/07 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

Telephone Number _____ Signature _____

County Auditor Date Stamp

January 1, 2006 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	25,092,499	2b	24,113,940	
DEBT SERVICE	3a	32,580,896	3b	31,602,337	
Ag Land	4a	115,801			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	#N/A #N/A		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	#N/A	Regular General levy ###		5	203,249		195,323	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	203,249		195,323		
384.1	3.00375	Ag Land		26	348		348	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	203,597		195,671		**Do Not Add**
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
		Total Employee Benefit Levies (29,30,31)		32	0		0	65	0
		Sub Total Special Revenue Levies (28+32)		33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*							
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
		Total SSMID (34 thru 37)		38	0		0		**Do Not Add**
		Total Special Revenue Levies (33+38)		39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**		40	0	40	0	70	0
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**		41	0	41	0	71	0
		Total Property Taxes (27+39+40+41)		42	203,597	42	195,671	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Oakland

(1) *Annual Report FY 2006		General (A)	Spec Rev (B)	Debt Serv (C)	Capt Proj (D)	Permanent (E)	Tot Govt (F)	Proprietary (G)	Grand Tot (H)
Beginning Fund Balance July 1, 2005 **(pg 5, line 134) ***	1	371,493	590,492				961,985	331,861	1,293,846
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	468,701	447,590				916,291	683,928	1,600,219
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	385,929	349,869	118,085	55,853		909,736	565,855	1,475,591
Ending Fund Balance June 30, 2006 **(pg 12, line 261) ***	4	454,265	688,213	-118,085	-55,853	0	968,540	449,934	1,418,474
(2) ** Re-Estimated FY 2007		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
Beginning Fund Balance	5	454,265	688,213	-118,085	-55,853	0	968,540	449,934	1,418,474
Re-Est Revenues	6	368,208	570,900	82,145	500,000	0	1,521,253	698,200	2,219,453
Re-Est Expenditures	7	357,089	387,781	82,145	948,765	0	1,775,780	629,158	2,404,938
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	465,384	871,332	-118,085	-504,618	0	714,013	518,976	1,232,989
(3) ** Budget FY 2008									
Beginning Fund Balance	10	465,384	871,332	-118,085	-504,618	0	714,013	518,976	1,232,989
Revenues	11	411,456	486,474	75,000	0	0	972,930	757,400	1,730,330
Expenditures	12	631,662	107,516	71,000	0	0	810,178	1,215,624	2,025,802
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	245,178	1,250,290	-114,085	-504,618	0	876,765	60,752	937,517

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF Oakland

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

GOVERNMENT ACTIVITIES		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Public Safety											
Police Department/Crime Prevention	1	26,535						325	26,535	26,166	25,576
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	48,540						330	48,540	29,380	34,560
Ambulance	6	36,951						331	36,951	33,689	17,077
Building Inspections	7	7,800						332	7,800	10,500	1,850
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	1,200						349	1,200	1,200	662
Other Public Safety	10	3,535						334	3,535	3,334	3,486
TOTAL *(lines 1 - 10)*	11	124,561	0			0			124,561	104,269	83,211
Public Works											
Roads, Bridges, & Sidewalks	12	104,774						353	104,774	103,322	119,005
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	20,000						324	20,000	28,000	0
Traffic Control and Safety	15	10,000						326	10,000	2,000	18,127
Snow Removal	16	6,500						354	6,500	8,500	3,788
Highway Engineering	17							355	0	0	18,249
Street Cleaning	18	1,000						359	1,000	1,000	0
Airport *(if not Enterprise)*	19							365	0	0	0
Garbage *(if not Enterprise)*	20							358	0	0	0
Other Public Works	21	60,000						350	60,000	55,000	79,349
TOTAL *(lines 12 - 21)*	22	202,274	0			0			202,274	197,822	238,518
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL *(lines 23 - 29)*	30	0	0			0			0	0	0

Fiscal Years

Form 631 A P2

CITY OF Oakland

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years: BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation											
Library Services	31	20,518	20,516					344	41,034	51,399	62,776
Museum, Band and Theater	32							345	0	0	0
Parks	33	51,713						346	51,713	28,439	58,533
Recreation	34	51,700						587	51,700	47,768	40,249
Cemetery	35	1,539						366	1,539	1,589	1,633
Community Center, Zoo, & Marina	36	22,567						347	22,567	19,597	68,461
Other Culture and Recreation	37	4,000						348	4,000	3,100	5,046
TOTAL *(lines 31 - 37)*	38	152,037	20,516			0			172,553	151,892	236,698
Community and Economic Development											
Community Beautification	39							367	0	0	0
Economic Development	40							368	0	0	0
Housing and Urban Renewal	41		12,000					369	12,000	27,000	62,007
Planning & Zoning	42							379	0	0	0
Other Com & Econ Development	43							370	0	0	0
TOTAL *(lines 39 - 43)*	44	0	12,000			0			12,000	27,000	62,007
General Government											
Mayor, Council, & City Manager	45	3,782						375	3,782	2,755	2,708
Clerk, Treasurer, & Finance Adm.	46	50,477						376	50,477	49,899	45,550
Elections	47	1,500						377	1,500	0	1,399
Legal Services & City Attorney	48							378	0	0	4,953
City Hall & General Buildings	49	83,457						380	83,457	49,163	57,073
Tort Liability	50							382	0	0	0
Other General Government	51							381	0	0	0
TOTAL *(lines 45 - 51)*	52	139,216	0			0			139,216	101,817	111,683
Debt Service	53			71,000					71,000	82,145	118,085
Capital Projects	54								0	948,765	55,853
TOTAL Government Activities Expenditures *(lines 11+22+30+38+44+52+53+54)*	55	618,088	32,516	71,000	0	0			721,604		
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	56						438,379	360	438,379	407,454	319,257
Sewer Utility	57						28,445	357	28,445	35,954	69,326
Electric Utility	58							361	0	0	0
Gas Utility	59							362	0	0	0
Airport	60							365	0	120,500	0
Landfill/Garbage	61						122,550	383	122,550	0	120,703
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66							446	0	0	0
Enterprise DEBT SERVICE	67						65,250	447	65,250	65,250	60,250
Enterprise CAPITAL PROJECTS	68						561,000	448	561,000	0	0
TOTAL Business Type Expenditures *(lines 56 - 68)*	69						1,215,624		1,215,624	629,158	569,536
TOTAL GOV & BUS TYPE EXP. *(lines 55+69)*	70	618,088	32,516	71,000	0	0	1,215,624		1,937,228	629,158	569,536
Transfers Out	71	13,574	75,000						88,574	162,070	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	631,662	107,516	71,000	0	0	1,215,624		2,025,802	2,404,938	1,475,591
Continuing Appropriation	73				0		0		0	0	
Ending Fund Balance June 30	74	245,178	1,250,290	-114,085	-504,618	0	60,752		937,517	1,232,989	1,418,474

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Oakland

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2008

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years: BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	195,671	0	0	0				195,671	190,187	165,517
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	195,671	0	0	0				195,671	190,187	165,517
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5		222,000						222,000	140,000	143,618
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,926	0	0	0			472	7,926	8,151	0
Parimutuel wager tax	7							473	0	0	0
Gaming wager tax	8							474	0	0	0
Mobile Home Taxes	9							393	0	0	0
Hotel/Motel Taxes	10							394	0	0	0
Other Local Option Taxes	11	85,000	85,000					395	170,000	170,000	178,253
Subtotal - Other City Taxes *(lines 6 thru 11)*	12	92,926	85,000	0	0				177,926	178,151	178,253
Licenses & Permits	13	3,975							3,975	3,400	6,808
Use of Money & Property	14	19,000							19,000	17,000	56,214
Intergovernmental:											
Federal Grants & Reimbursements	15							399	0	0	0
State Shared Revenues	16		125,500					400	125,500	122,000	124,500
Other State Grants & Reimbursements	17							401	0	60,000	40,854
Local Grants & Reimbursements	18	25,000						402	25,000	500,000	0
Subtotal - Intergovernmental *(lines 15 thru 18)*	19	25,000	125,500	0	0		0		150,500	682,000	165,354
Charges for Fees & Service:											
Water Utility	20						519,400	404	519,400	505,600	509,727
Sewer Utility	21						65,000	405	65,000	63,600	47,310
Electric Utility	22							406	0	0	0
Gas Utility	23							407	0	0	0
Parking	24							408	0	0	0
Airport	25							409	0	0	0
Landfill/Garbage	26						125,000	410	125,000	129,000	126,891
Hospital	27							411	0	0	0
Transit	28							412	0	0	0
Cable TV, Internet & Telephone	29	2,000						429	2,000	2,000	0
Housing Authority	30							430	0	0	0
Storm Water Utility	31							431	0	0	0
Other Fees & Charges for Service	32	57,384	39,700				48,000	413	145,084	139,145	53,849
Subtotal - Charges for Service *(lines 20 thru 32)*	33	59,384	39,700	0	0	0	757,400		856,484	839,345	737,777
Special Assessments	34								0	0	0
Miscellaneous	35	15,500	700						16,200	7,300	146,678
Other Financing Sources:											
Operating Transfers In	36		13,574	75,000					88,574	162,070	0
Proceeds of Debt	37								0	0	0
Proceeds of Capital Asset Sales	38								0	0	0
Subtotal-Other Financing Sources *(lines 36 thru 38)*	39	0	13,574	75,000	0	0	0		88,574	162,070	0
Total Revenues except for beginning fund balance ***(lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)***	40	411,456	486,474	75,000	0	0	757,400		1,730,330	2,219,453	1,600,219
Beginning Fund Balance July 1	41	465,384	871,332	-118,085	-504,618	0	518,976		1,232,989	1,418,474	1,293,846
TOTAL REVENUES & BEGIN BALANCE *(lines 40+41)*	42	876,840	1,357,806	-43,085	-504,618	0	1,276,376	424	2,963,319	3,637,927	2,894,065

Form 635.2A

CITY OF Oakland ADOPTED BUDGET SUMMARY

Department of Management

YEAR ENDED JUNE 30, 2008

Fiscal Years

		GENERAL (A)		SPECIAL REVENEUS (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	195,671	106	0	134	0	161	0					234	195,671	264	190,187	294	165,517
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	195,671	108	0	136	0	163	0					236	195,671	266	190,187	296	165,517
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	222,000									238	222,000	268	140,000	298	143,618
Other City Taxes	81	92,926	111	85,000	138	0	165	0					239	177,926	269	178,151	299	178,253
Licenses & Permits	82	3,975	112	0							212	0	240	3,975	270	3,400	300	6,808
Use of Money and Property	83	19,000	113	0	139	0	166	0	194	0	213	0	241	19,000	271	17,000	301	56,214
Intergovernmental	84	25,000	114	125,500	140	0	167	0			426	0	242	150,500	272	682,000	302	165,354
Charges for Fees & Service	85	59,384	115	39,700	141	0	168	0	195	0	214	757,400	243	856,484	273	839,345	303	737,777
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	15,500	117	700	143	0	170	0	196	0	215	0	245	16,200	275	7,300	305	146,678
Sub-Total Revenues	88	411,456	118	472,900	144	0	171	0	197	0	216	757,400	246	1,641,756	276	2,057,383	306	1,600,219
Other Financing Sources:																		
Transfers In	89	0	119	13,574	145	75,000	172	0	198	0	217	0	247	88,574	277	162,070	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	411,456	120	486,474	148	75,000	175	0	200	0	220	757,400	250	1,730,330	280	2,219,453	310	1,600,219
Expenditures & Other Financing Uses																		
Public Safety	600	124,561	609	0					623	0			335	124,561	632	104,269	642	83,211
Public Works	601	202,274	610	0					624	0			336	202,274	633	197,822	643	238,518
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	152,037	612	20,516					626	0			371	172,553	635	151,892	645	236,698
Community and Economic Development	604	0	613	12,000					627	0			372	12,000	636	27,000	646	62,007
General Government	605	139,216	614	0					628	0			373	139,216	637	101,817	647	111,683
Debt Service	606	0	615	0	618	71,000			629	0			440	71,000	638	82,145	648	118,085
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	948,765	649	55,853
Total Government Activities Expenditures	608	618,088	617	32,516	619	71,000	622	0	631	0			442	721,604	640	1,613,710	650	0
Business Type Proprietray: Enterprise & ISF												1,215,624	374	1,215,624	641	629,158	651	569,536
Total Gov & Bus Type Expenditures	97	618,088	125	32,516	153	71,000	180	0	205	0	225	1,215,624	255	1,937,228	285	2,242,868	315	569,536
Transfers Out	101	13,574	129	75,000	156	0	184	0	207	0	229	0	259	88,574	289	162,070	319	0
Total ALL Expenditures/Transfers Out	102	631,662	130	107,516	157	71,000	185	0	208	0	230	1,215,624	260	2,025,802	290	791,228	320	569,536
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-220,206	131	378,958	158	4,000	186	0	209	0	231	-458,224	261	-295,472	291	1,428,225	321	1,030,683
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	465,384	132	871,332	159	-118,085	187	-504,618	210	0	232	518,976	262	1,232,989	292	1,418,474	322	1,293,846
Ending Fund Balance June 30	105	245,178	133	1,250,290	160	-114,085	188	-504,618	211	0	233	60,752	263	937,517	293	2,846,699	323	2,324,529

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2008

City Name: **Oakland**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Ambulance Note	67,000		13,000	2,000		15,000	15,000	0
(2)	GMAC Water Note	700,000		45,000	20,250		65,250	65,250	0
(3)	TIF DEBT	445,000		45,000	15,000		60,000	60,000	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	103,000	37,250	0	140,250	140,250	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2008

City Name: **Oakland**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utiltiy Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

City of **Oakland**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Oakland City Hall

on 2/12/07 *at* 7:00PM .
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 8.10000

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-482-6811
phone number

Sabrina Johnson City Clerk/Finance Officer
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	195,671	190,187	165,517
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	195,671	190,187	165,517
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	222,000	140,000	143,618
Other City Taxes	6	177,926	178,151	178,253
Licenses & Permits	7	3,975	3,400	6,808
Use of Money and Property	8	19,000	17,000	56,214
Intergovernmental	9	150,500	682,000	165,354
Charges for Fees & Service	10	856,484	839,345	737,777
Special Assessments	11	0	0	0
Miscellaneous	12	16,200	7,300	146,678
Other Financing Sources	13	88,574	162,070	0
Total Revenues and Other Sources	**14**	1,730,330	2,219,453	1,600,219
Expenditures & Other Financing Uses				
Public Safety	15	124,561	104,269	83,211
Public Works	16	202,274	197,822	238,518
Health and Social Services	17	0	0	0
Culture and Recreation	18	172,553	151,892	236,698
Community and Economic Development	19	12,000	27,000	62,007
General Government	20	139,216	101,817	111,683
Debt Service	21	71,000	82,145	118,085
Capital Projects	22	0	948,765	55,853
Total Government Activities Expenditures	23	721,604	1,613,710	0
Business Type / Enterprises	24	1,215,624	629,158	569,536
Total ALL Expenditures	**25**	1,937,228	2,242,868	569,536
Transfers Out	26	88,574	162,070	0
Total ALL Expenditures/Transfers Out	**27**	2,025,802	791,228	569,536
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-295,472	1,428,225	1,030,683
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	1,232,989	1,418,474	1,293,846
Ending Fund Balance June 30	**31**	937,517	2,846,699	2,324,529