

78-739

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Oakland County Name: POTTAWATTAMIE Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-482-6811
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	25,600,307 2b	24,590,721	
DEBT SERVICE 3a	33,912,341 3b	32,902,755	
Ag Land 4a	132,517		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 207,362	199,185	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 207,362	199,185	
384.1	3.00375	Ag Land	26 398	398	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 207,760	199,583	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 207,760	199,583	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Oakland

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	421,275	547,265					968,540	449,934	1,418,474
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	758,751	930,877		81,720	916,374		2,687,722	736,312	3,424,034
Actual Expenditures Except End Bal (pg 12, line 259) *	3	393,807	1,186,602		81,720	834,590		2,496,719	1,026,911	3,523,630
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	786,219	291,540		0	81,784	0	1,159,543	159,335	1,318,878
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	786,219	291,540		0	81,784	0	1,159,543	159,335	1,318,878
Re-Est Revenues	6	411,456	264,474	420,000	75,000	0	0	1,170,930	757,400	1,928,330
Re-Est Expenditures	7	631,662	305,516	60,000	71,000	0	0	1,068,178	1,215,624	2,283,802
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	566,013	250,498	360,000	4,000	81,784	0	1,262,295	-298,889	963,406
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	566,013	250,498	360,000	4,000	81,784	0	1,262,295	-298,889	963,406
Revenues	11	397,719	364,800	222,376	0	500,000	0	1,484,895	729,400	2,214,295
Expenditures	12	877,331	24,000	72,000	44,043	0	0	1,017,374	1,240,272	2,257,646
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	86,401	591,298	510,376	-40,043	581,784	0	1,729,816	-809,761	920,055

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	185,000
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	185,000

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Banker's Trust	60,000	60,000	57,193
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	60,000	60,000	57,193

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	26,535							26,535	26,535	26,638
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	90,521							90,521	48,540	82,413
Ambulance	6	18,000							18,000	36,951	36,725
Building Inspections	7	7,800							7,800	7,800	5,837
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	1,200	867
Other Public Safety	10	3,535							3,535	3,535	3,341
TOTAL (lines 1 - 10)	11	147,391	0	0			0		147,391	124,561	155,821
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	111,340							111,340	104,774	14,684
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	25,000							25,000	20,000	13,602
Traffic Control and Safety	15	5,000							5,000	10,000	8,685
Snow Removal	16	7,000							7,000	6,500	3,530
Highway Engineering	17								0	0	0
Street Cleaning	18	1,000							1,000	1,000	121
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	380,000							380,000	60,000	103,139
TOTAL (lines 12 - 21)	22	529,340	0	0			0		529,340	202,274	143,761
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	24,000	24,000						48,000	41,034	51,426
Museum, Band and Theater	32								0	0	0
Parks	33	37,570							37,570	51,713	61,625
Recreation	34	8,000							8,000	51,700	36,586
Cemetery	35	1,539							1,539	1,539	1,642
Community Center, Zoo, & Marina	36	24,650							24,650	22,567	17,291
Other Culture and Recreation	37	4,000							4,000	4,000	7,424
TOTAL (lines 31 - 37)	38	99,759	24,000	0			0		123,759	172,553	175,994

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41			12,000					12,000	12,000	15,939
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			60,000					60,000	60,000	57,193
TOTAL (lines 39 - 44)	45	0	0	72,000			0		72,000	72,000	73,132
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,091							4,091	3,782	4,385
Clerk, Treasurer, & Finance Adm.	47	49,700							49,700	50,477	48,274
Elections	48								0	1,500	0
Legal Services & City Attorney	49								0	0	5,427
City Hall & General Buildings	50	47,050							47,050	83,457	40,703
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	100,841	0	0			0		100,841	139,216	98,789
DEBT SERVICE											
Gov Capital Projects	54				44,043				44,043	71,000	24,527
TIF Capital Projects	56								0	0	834,590
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	834,590
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	877,331	24,000	72,000	44,043	0	0		1,017,374	781,604	1,506,614
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							519,002	519,002	438,379	520,014
Sewer Utility	60							31,970	31,970	28,445	18,244
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							124,050	124,050	122,550	110,540
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							65,250	65,250	65,250	59,011
Enterprise CAPITAL PROJECTS	71							500,000	500,000	561,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,240,272	1,240,272	1,215,624	707,809
TOTAL ALL EXPENDITURES (lines 58+74)	74	877,331	24,000	72,000	44,043	0	0	1,240,272	2,257,646	1,997,228	2,214,423
Regular Transfers Out	75								0	88,574	1,309,207
Internal TIF Loan / Repayment Transfers Out	76								0	198,000	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	286,574	1,309,207
Total Expenditures & Fund Transfers Out (lines 75+78)	78	877,331	24,000	72,000	44,043	0	0	1,240,272	2,257,646	2,283,802	3,523,630
Continuing Appropriation	79						0		0	0	0
Ending Fund Balance June 30	80	86,401	591,298	510,376	-40,043	581,784	0	-809,761	920,055	963,406	1,318,878

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	199,583	0		0	0			199,583	195,671	198,773
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	199,583	0		0	0			199,583	195,671	198,773
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			222,376					222,376	222,000	208,720
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,177	0		0	0			8,177	7,926	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	85,000	85,000						170,000	170,000	165,717
Subtotal - Other City Taxes (lines 6 thru 12)	13	93,177	85,000		0	0			178,177	177,926	165,717
Licenses & Permits	14	3,875							3,875	3,975	6,302
Use of Money & Property	15	24,000							24,000	19,000	61,473
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		125,500						125,500	125,500	123,934
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	11,000	50,000						61,000	25,000	440,650
Subtotal - Intergovernmental (lines 16 thru 19)	20	11,000	175,500	0	0	0		0	186,500	150,500	564,584
Charges for Fees & Service:											
Water Utility	21							536,400	536,400	519,400	545,546
Sewer Utility	22							67,000	67,000	65,000	65,740
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							126,000	126,000	125,000	125,026
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	2,000						0	2,000	2,000	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	48,584	103,600						152,184	145,084	79,093
Subtotal - Charges for Service (lines 21 thru 33)	34	50,584	103,600		0	0	0	729,400	883,584	856,484	815,405
Special Assessments	35								0	0	0
Miscellaneous	36	15,500	700						16,200	16,200	93,853
Other Financing Sources:											
Regular Operating Transfers In	37								0	88,574	1,309,207
Internal TIF Loan Transfers In	38								0	198,000	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	286,574	1,309,207
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					500,000			500,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	500,000	0	0	500,000	286,574	1,309,207
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	397,719	364,800	222,376	0	500,000	0	729,400	2,214,295	1,928,330	3,424,034
Beginning Fund Balance July 1	44	566,013	250,498	360,000	4,000	81,784	0	-298,889	963,406	1,318,878	1,418,474
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	963,732	615,298	582,376	4,000	581,784	0	430,511	3,177,701	3,247,208	4,842,508

CITY OF

Oakland

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	199,583	0		0	0			199,583	195,671	198,773
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	199,583	0		0	0			199,583	195,671	198,773
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			222,376					222,376	222,000	208,720
Other City Taxes	6	93,177	85,000		0	0			178,177	177,926	165,717
Licenses & Permits	7	3,875	0					0	3,875	3,975	6,302
Use of Money and Property	8	24,000	0	0	0	0	0	0	24,000	19,000	61,473
Intergovernmental	9	11,000	175,500	0	0	0		0	186,500	150,500	564,584
Charges for Fees & Service	10	50,584	103,600		0	0	0	729,400	883,584	856,484	815,405
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	15,500	700					0	16,200	16,200	93,853
Sub-Total Revenues	13	397,719	364,800	222,376	0	0	0	729,400	1,714,295	1,641,756	2,114,827
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	286,574	1,309,207
Proceeds of Debt	15	0	0	0	0	500,000		0	500,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	397,719	364,800	222,376	0	500,000	0	729,400	2,214,295	1,928,330	3,424,034
Expenditures & Other Financing Uses											
Public Safety	18	147,391	0	0			0		147,391	124,561	155,821
Public Works	19	529,340	0	0			0		529,340	202,274	143,761
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	99,759	24,000	0			0		123,759	172,553	175,994
Community and Economic Development	22	0	0	72,000			0		72,000	72,000	73,132
General Government	23	100,841	0	0			0		100,841	139,216	98,789
Debt Service	24	0	0	0	44,043		0		44,043	71,000	24,527
Capital Projects	25	0	0	0		0	0		0	0	834,590
Total Government Activities Expenditures	26	877,331	24,000	72,000	44,043	0	0		1,017,374	781,604	1,506,614
Business Type Proprietary: Enterprise & ISF	27							1,240,272	1,240,272	1,215,624	707,809
Total Gov & Bus Type Expenditures	28	877,331	24,000	72,000	44,043	0	0	1,240,272	2,257,646	1,997,228	2,214,423
Total Transfers Out	29	0	0	0	0	0	0	0	0	286,574	1,309,207
Total ALL Expenditures/Fund Transfers Out	30	877,331	24,000	72,000	44,043	0	0	1,240,272	2,257,646	2,283,802	3,523,630
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-479,612	340,800	150,376	-44,043	500,000	0	-510,872	-43,351	-355,472	-99,596
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	566,013	250,498	360,000	4,000	81,784	0	-298,889	963,406	1,318,878	1,418,474
Ending Fund Balance June 30	35	86,401	591,298	510,376	-40,043	581,784	0	-809,761	920,055	963,406	1,318,878

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **Oakland**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Capmark Water Note	700,000		45,000	20,250		65,250	65,250	0
(2)	TIF Debt	445,000		45,000	15,000		60,000	60,000	0
(3)	Rescue Truck Note	174,470		13,799	8,607		22,406	22,406	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				103,799	43,857	0	147,656	147,656	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Oakland**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				103,799	43,857	0	147,656	147,656	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Oakland** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Oakland City Hall

on 03/10/2008 at 7:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-482-6811
phone number

Marissa Lockwood, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	199,583	195,671	198,773
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	199,583	195,671	198,773
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	222,376	222,000	208,720
Other City Taxes	6	178,177	177,926	165,717
Licenses & Permits	7	3,875	3,975	6,302
Use of Money and Property	8	24,000	19,000	61,473
Intergovernmental	9	186,500	150,500	564,584
Charges for Fees & Service	10	883,584	856,484	815,405
Special Assessments	11	0	0	0
Miscellaneous	12	16,200	16,200	93,853
Other Financing Sources	13	500,000	286,574	1,309,207
Total Revenues and Other Sources	14	2,214,295	1,928,330	3,424,034
Expenditures & Other Financing Uses				
Public Safety	15	147,391	124,561	155,821
Public Works	16	529,340	202,274	143,761
Health and Social Services	17	0	0	0
Culture and Recreation	18	123,759	172,553	175,994
Community and Economic Development	19	72,000	72,000	73,132
General Government	20	100,841	139,216	98,789
Debt Service	21	44,043	71,000	24,527
Capital Projects	22	0	0	834,590
Total Government Activities Expenditures	23	1,017,374	781,604	1,506,614
Business Type / Enterprises	24	1,240,272	1,215,624	707,809
Total ALL Expenditures	25	2,257,646	1,997,228	2,214,423
Transfers Out	26	0	286,574	1,309,207
Total ALL Expenditures/Transfers Out	27	2,257,646	2,283,802	3,523,630
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-43,351	-355,472	-99,596
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	963,406	1,318,878	1,418,474
Ending Fund Balance June 30	31	920,055	963,406	1,318,878