

50-470

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: OAKLAND ACRES County Name: JASPER Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-526-8579
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2007 Property Valuations			Last Official Census
	With Gas & Electric	Without Gas & Electric		
	Regular 2a	5,126,543 2b	5,064,708	166
	DEBT SERVICE 3a	5,126,543 3b	5,064,708	
	Ag Land 4a			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	30,404	30,037	43 5.93070
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	30,404	30,037
384.1	3.00375	Ag Land	26		0	63 0.00000
Total General Fund Tax Levies (25 + 26)				27	30,404	30,037
Do Not Add						
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000
	Amt Nec	Other Employee Benefits	31		0	0.00000
Total Employee Benefit Levies (29,30,31)				32	0	65 0.00000
Sub Total Special Revenue Levies (28+32)				33	0	0
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	0
Do Not Add						
Total Special Revenue Levies (33+38)				39	0	0
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	4,353	4,300	70 0.84911
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000
Total Property Taxes (27+39+40+41)				42	34,757	34,337
72 6.77981						

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

OAKLAND ACRES

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	72,127	43,717			27,679		143,523		143,523
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	36,351	21,118					57,469		57,469
Actual Expenditures Except End Bal (pg 12, line 259) *	3	32,752	43,208					75,960		75,960
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	75,726	21,627		0	27,679	0	125,032	0	125,032
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	75,726	21,627		0	27,679	0	125,032	0	125,032
Re-Est Revenues	6	46,689	21,045	0	0	0	0	67,734	0	67,734
Re-Est Expenditures	7	52,646	19,300	0	0	0	0	71,946	0	71,946
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	69,769	23,372	0	0	27,679	0	120,820	0	120,820
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	69,769	23,372	0	0	27,679	0	120,820	0	120,820
Revenues	11	35,720	22,232	0	4,353	0	0	62,305	0	62,305
Expenditures	12	54,700	20,500	0	0	0	0	75,200	0	75,200
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	50,789	25,104	0	4,353	27,679	0	107,925	0	107,925

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF OAKLAND ACRES

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
1	ENTITY NAME			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,000							3,000	6,000	0
Jail	2								0	0	0
Emergency Management	3	250							250	125	9,500
Flood Control	4								0	0	0
Fire Department	5	2,500							2,500	2,500	1,032
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	5,750	0	0			0		5,750	8,625	10,532
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		12,000						12,000	11,000	35,672
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	800							800	800	735
Traffic Control and Safety	15								0	0	0
Snow Removal	16		8,500						8,500	8,000	7,536
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	2,000							2,000	1,798	0
Other Public Works	21	9,500							9,500	4,100	64
TOTAL (lines 12 - 21)	22	12,300	20,500	0			0		32,800	25,698	44,007
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	400							400	400	0
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	2,500	0
Recreation	34	500							500	500	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	246
TOTAL (lines 31 - 37)	38	3,400	0	0			0		3,400	3,400	246

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	5,000							5,000	2,000	3,100
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	300							300	300	301
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	5,300	0	0			0		5,300	2,300	3,401
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500							2,500	1,650	2,022
Clerk, Treasurer, & Finance Adm.	47	4,500							4,500	4,500	4,344
Elections	48	1,200							1,200	1,200	801
Legal Services & City Attorney	49	2,000							2,000	1,000	3,388
City Hall & General Buildings	50								0	0	0
Tort Liability	51	3,500							3,500	2,863	2,862
Other General Government	52	4,250							4,250	3,710	4,358
TOTAL (lines 46 - 52)	53	17,950	0	0			0		17,950	14,923	17,775
DEBT SERVICE											
Gov Capital Projects	55	10,000							10,000	17,000	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	10,000	0	0		0	0		10,000	17,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	54,700	20,500	0	0	0	0		75,200	71,946	75,961
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	54,700	20,500	0	0	0	0		75,200	71,946	75,961
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0		0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	54,700	20,500	0	0	0	0		75,200	71,946	75,961
Continuing Appropriation	79					0			0	0	
Ending Fund Balance June 30	80	50,789	25,104	0	4,353	27,679	0		107,925	120,820	125,030

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	30,037	0		4,300	0			34,337	31,074	29,073
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	30,037	0		4,300	0			34,337	31,074	29,073
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	367	0		53	0			420	123	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	8,794	11,164
Subtotal - Other City Taxes (lines 6 thru 12)	13	367	0		53	0			420	8,917	11,164
Licenses & Permits	14	500							500	500	21
Use of Money & Property	15	2,796							2,796	3,399	3,205
Intergovernmental:											
Federal Grants & Reimbursements	16								0	9,834	0
Road Use Taxes	17								0	14,010	13,835
Other State Grants & Reimbursements	18	2,020	22,232						24,252	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,020	22,232	0	0	0		0	24,252	23,844	13,835
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	170
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	35,720	22,232	0	4,353	0	0	0	62,305	67,734	57,468
Beginning Fund Balance July 1	44	69,769	23,372	0	0	27,679	0	0	120,820	125,032	143,523
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	105,489	45,604	0	4,353	27,679	0	0	183,125	192,766	200,991

CITY OF OAKLAND ACRES
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	30,037	0		4,300	0			34,337	31,074	29,073
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	30,037	0		4,300	0			34,337	31,074	29,073
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	367	0		53	0			420	8,917	11,164
Licenses & Permits	7	500	0					0	500	500	21
Use of Money and Property	8	2,796	0	0	0	0	0	0	2,796	3,399	3,205
Intergovernmental	9	2,020	22,232	0	0	0		0	24,252	23,844	13,835
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	170
Sub-Total Revenues	13	35,720	22,232	0	4,353	0	0	0	62,305	67,734	57,468
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	35,720	22,232	0	4,353	0	0	0	62,305	67,734	57,468
Expenditures & Other Financing Uses											
Public Safety	18	5,750	0	0			0		5,750	8,625	10,532
Public Works	19	12,300	20,500	0			0		32,800	25,698	44,007
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	3,400	0	0			0		3,400	3,400	246
Community and Economic Development	22	5,300	0	0			0		5,300	2,300	3,401
General Government	23	17,950	0	0			0		17,950	14,923	17,775
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	10,000	0	0		0	0		10,000	17,000	0
Total Government Activities Expenditures	26	54,700	20,500	0	0	0	0		75,200	71,946	75,961
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	54,700	20,500	0	0	0	0	0	75,200	71,946	75,961
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	54,700	20,500	0	0	0	0	0	75,200	71,946	75,961
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-18,980	1,732	0	4,353	0	0	0	-12,895	-4,212	-18,493
Continuing Appropriation	33					0		0	0	0	0
Beginning Fund Balance July 1	34	69,769	23,372	0	0	27,679	0	0	120,820	125,032	143,523
Ending Fund Balance June 30	35	50,789	25,104	0	4,353	27,679	0	0	107,925	120,820	125,030

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **OAKLAND ACRES**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Sanitary Sewer System - C.L.W.A.	39,088	February 19, 2008	12,399	1,954		14,353	10,000	4,353
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			12,399	1,954	0	14,353	10,000	4,353

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **OAKLAND ACRES**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				12,399	1,954	0	14,353	10,000	4,353

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

DATE POSTED

02/23/2008

City of **OAKLAND ACRES** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Grinnell Coffee Company 915 Main St
on 03/10/2008 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.77981

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-526-8579
phone number

 Lisa R Griffith
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	34,337	31,074	29,073
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	34,337	31,074	29,073
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	420	8,917	11,164
Licenses & Permits	7	500	500	21
Use of Money and Property	8	2,796	3,399	3,205
Intergovernmental	9	24,252	23,844	13,835
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	170
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	62,305	67,734	57,468
Expenditures & Other Financing Uses				
Public Safety	15	5,750	8,625	10,532
Public Works	16	32,800	25,698	44,007
Health and Social Services	17	0	0	0
Culture and Recreation	18	3,400	3,400	246
Community and Economic Development	19	5,300	2,300	3,401
General Government	20	17,950	14,923	17,775
Debt Service	21	0	0	0
Capital Projects	22	10,000	17,000	0
Total Government Activities Expenditures	23	75,200	71,946	75,961
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	75,200	71,946	75,961
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	75,200	71,946	75,961
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-12,895	-4,212	-18,493
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	120,820	125,032	143,523
Ending Fund Balance June 30	31	107,925	120,820	125,030