

50-470

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Oakland Acres County Name: JASPER Date Budget Adopted: 03/10/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-791-2941
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	6,030,985	5,972,917	166
DEBT SERVICE 3a	6,030,985	5,972,917	
Ag Land 4a			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 38,000	37,634	43 6.30079
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 38,000	37,634	
384.1	3.00375	Ag Land	26	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 38,000	37,634	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 38,000	37,634	72 6.30079

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Oakland Acres

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	68,559	52,581		-293			120,847		120,847
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	53,990	24,707		349			79,046		79,046
Actual Expenditures Except End Bal (pg 12, line 259) *	3	70,648	29,564		56			100,268		100,268
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	51,901	47,724	0	0	0	0	99,625	0	99,625
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	51,901	47,724	0	0	0	0	99,625	0	99,625
Re-Est Revenues	6	87,171	113,714	0	0	0	0	200,885	0	200,885
Re-Est Expenditures	7	131,990	137,698	0	0	0	0	269,688	0	269,688
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	7,082	23,740	0	0	0	0	30,822	0	30,822
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	7,082	23,740	0	0	0	0	30,822	0	30,822
Revenues	11	40,862	25,252	0	0	0	0	66,114	0	66,114
Expenditures	12	35,714	30,400	0	0	0	0	66,114	0	66,114
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	12,230	18,592	0	0	0	0	30,822	0	30,822

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,000							3,000	3,000	6,000
Jail	2								0	0	0
Emergency Management	3	275							275	249	249
Flood Control	4								0	0	0
Fire Department	5	2,500							2,500	2,327	2,121
Ambulance	6	1,200							1,200	1,164	1,060
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	6,975	0	0			0		6,975	6,740	9,430
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		500						500	65,600	16,218
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	600							600	800	953
Traffic Control and Safety	15		600						600	475	0
Snow Removal	16		20,000						20,000	15,000	19,481
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	2,100							2,100	1,600	4,411
Other Public Works	21	5,000	3,300						8,300	5,100	2,978
TOTAL (lines 12 - 21)	22	7,700	24,400	0			0		32,100	88,575	44,041
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	3,500	500						4,000	5,500	4,300
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	3,500	500	0			0		4,000	5,500	4,300

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		1,800						1,800	1,000	3,585
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		3,700						3,700	4,000	1,871
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	5,500	0			0		5,500	5,000	5,456
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,800							2,800	2,600	2,608
Clerk, Treasurer, & Finance Adm.	47	5,280							5,280	5,900	9,025
Elections	48	1,200							1,200	0	1,186
Legal Services & City Attorney	49	2,000							2,000	3,000	0
City Hall & General Buildings	50	1,920							1,920	10,500	1,422
Tort Liability	51	3,000							3,000	3,000	2,699
Other General Government	52	1,339							1,339	1,200	0
TOTAL (lines 46 - 52)	53	17,539	0	0			0		17,539	26,200	16,940
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	9,812
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	35,714	30,400	0	0	0	0		66,114	132,015	89,979
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	35,714	30,400	0	0	0	0		66,114	132,015	89,979
Regular Transfers Out	75								0	137,673	10,289
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0		0	137,673	10,289
Total Expenditures & Fund Transfers Out (lines 75+78)	78	35,714	30,400	0	0	0	0		66,114	269,688	100,268
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	12,230	18,592	0	0	0	0		30,822	30,822	99,625

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	37,634	0		0	0			37,634	33,930	37,106
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	37,634	0		0	0			37,634	33,930	37,106
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	366	0		0	0			366	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	2,412	9,648						12,060	12,060	11,209
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,778	9,648		0	0			12,426	12,060	11,209
Licenses & Permits	14	390							390	390	428
Use of Money & Property	15	60							60	600	2,072
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	2,544
Road Use Taxes	17		15,604						15,604	15,350	14,673
Other State Grants & Reimbursements	18								0	0	725
Local Grants & Reimbursements	19								0	882	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	15,604	0	0	0		0	15,604	16,232	17,942
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	137,673	10,289
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	137,673	10,289
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	137,673	10,289
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	40,862	25,252	0	0	0	0	0	66,114	200,885	79,046
Beginning Fund Balance July 1	44	7,082	23,740	0	0	0	0	0	30,822	99,625	120,847
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	47,944	48,992	0	0	0	0	0	96,936	300,510	199,893

CITY OF
Oakland Acres
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	37,634	0		0	0			37,634	33,930	37,106
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	37,634	0		0	0			37,634	33,930	37,106
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,778	9,648		0	0			12,426	12,060	11,209
Licenses & Permits	7	390	0					0	390	390	428
Use of Money and Property	8	60	0	0	0	0	0	0	60	600	2,072
Intergovernmental	9	0	15,604	0	0	0		0	15,604	16,232	17,942
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	40,862	25,252	0	0	0	0	0	66,114	63,212	68,757
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	137,673	10,289
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	40,862	25,252	0	0	0	0	0	66,114	200,885	79,046
Expenditures & Other Financing Uses											
Public Safety	18	6,975	0	0			0		6,975	6,740	9,430
Public Works	19	7,700	24,400	0			0		32,100	88,575	44,041
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	3,500	500	0			0		4,000	5,500	4,300
Community and Economic Development	22	0	5,500	0			0		5,500	5,000	5,456
General Government	23	17,539	0	0			0		17,539	26,200	16,940
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	9,812
Total Government Activities Expenditures	26	35,714	30,400	0	0	0	0	0	66,114	132,015	89,979
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	35,714	30,400	0	0	0	0	0	66,114	132,015	89,979
Total Transfers Out	29	0	0	0	0	0	0	0	0	137,673	10,289
Total ALL Expenditures/Fund Transfers Out	30	35,714	30,400	0	0	0	0	0	66,114	269,688	100,268
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	5,148	-5,148	0	0	0	0	0	0	-68,803	-21,222
Continuing Appropriation	33							0	0	0	0
Beginning Fund Balance July 1	34	7,082	23,740	0	0	0	0	0	30,822	99,625	120,847
Ending Fund Balance June 30	35	12,230	18,592	0	0	0	0	0	30,822	30,822	99,625

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

DATE POSTED

02/17/2011

City of **Oakland Acres** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Drake Library, Grinnell, Iowa
on 02/28/2011 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.30079

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-791-2941
phone number

Christina Machin
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	37,634	33,930	37,106
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	37,634	33,930	37,106
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,426	12,060	11,209
Licenses & Permits	7	390	390	428
Use of Money and Property	8	60	600	2,072
Intergovernmental	9	15,604	16,232	17,942
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	137,673	10,289
Total Revenues and Other Sources	14	66,114	200,885	79,046
Expenditures & Other Financing Uses				
Public Safety	15	6,975	6,740	9,430
Public Works	16	32,100	88,575	44,041
Health and Social Services	17	0	0	0
Culture and Recreation	18	4,000	5,500	4,300
Community and Economic Development	19	5,500	5,000	5,456
General Government	20	17,539	26,200	16,940
Debt Service	21	0	0	0
Capital Projects	22	0	0	9,812
Total Government Activities Expenditures	23	66,114	132,015	89,979
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	66,114	132,015	89,979
Transfers Out	26	0	137,673	10,289
Total ALL Expenditures/Transfers Out	27	66,114	269,688	100,268
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	0	-68,803	-21,222
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	30,822	99,625	120,847
Ending Fund Balance June 30	31	30,822	30,822	99,625