

50-470

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Oakland Acres County Name: JASPER Date Budget Adopted: 02/27/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 791-2941

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	6,284,330	2b	Without Gas & Electric	6,225,646	156
DEBT SERVICE	3a			3b			
Ag Land	4a						

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 39,600	39,230	43 6.30139
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 39,600	39,230	
384.1	3.00375	Ag Land	26 0	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 39,600	39,230	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	40 0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	71 0.00000
Total Property Taxes (27+39+40+41)			42 39,600	42 39,230	72 6.30139

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

Oakland Acres

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	51,901	47,724					99,625		99,625
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	84,757	117,784					202,541		202,541
Actual Expenditures Except End Bal (pg 12, line 259) *	3	125,822	130,821					256,643		256,643
Ending Fund Balance June 30 (pg 12, line 261) *	4	10,836	34,687	0	0	0	0	45,523	0	45,523
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	10,836	34,687	0	0	0	0	45,523	0	45,523
Re-Est Revenues	6	40,650	24,380	0	0	0	0	65,030	0	65,030
Re-Est Expenditures	7	37,553	25,900	0	0	0	0	63,453	0	63,453
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	13,933	33,167	0	0	0	0	47,100	0	47,100
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	13,933	33,167	0	0	0	0	47,100	0	47,100
Revenues	11	42,170	23,160	0	0	0	0	65,330	0	65,330
Expenditures	12	37,750	23,000	0	0	0	0	60,750	0	60,750
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	18,353	33,327	0	0	0	0	51,680	0	51,680

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Oakland Acres

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19. DO NOT include bond payments made with a Debt Service levy on property. Include ONLY debt that is to be repaid from future Tax Increment Financing revenues. All debt and interest should only be listed once. Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2013	2012	2011
			REVENUES	SPECIAL	SERVICE	PROJECTS			2013	2012	2011
				REVENUES					(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,000							3,000	3,000	3,000
Jail	2								0	0	0
Emergency Management	3	250							250	234	309
Flood Control	4								0	0	0
Fire Department	5	2,500							2,500	2,413	2,327
Ambulance	6	1,300							1,300	1,206	1,164
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	7,050	0	0			0		7,050	6,853	6,800
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		500						500	500	65,335
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	600							600	600	746
Traffic Control and Safety	15		5,000						5,000	600	468
Snow Removal	16		10,000						10,000	10,000	8,611
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	2,100							2,100	2,100	2,203
Other Public Works	21	5,000	2,000						7,000	8,300	4,535
TOTAL (lines 12 - 21)	22	7,700	17,500	0			0		25,200	22,100	81,898
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	4,000	500						4,500	10,000	5,499
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	4,000	500	0			0		4,500	10,000	5,499

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		1,000						1,000	1,800	1,171
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		4,000						4,000	3,700	3,714
TOTAL (lines 39 - 44)	45	0	5,000	0			0		5,000	5,500	4,885
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,000							3,000	2,800	2,686
Clerk, Treasurer, & Finance Adm.	47	6,000							6,000	5,280	5,864
Elections	48	1,000							1,000	750	0
Legal Services & City Attorney	49	1,500							1,500	1,750	30
City Hall & General Buildings	50	1,000							1,000	1,920	10,143
Tort Liability	51	3,000							3,000	3,000	2,715
Other General Government	52	3,500							3,500	3,500	1,170
TOTAL (lines 46 - 52)	53	19,000	0	0			0		19,000	19,000	22,608
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	37,750	23,000	0	0	0	0		60,750	63,453	121,690
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	37,750	23,000	0	0	0	0	0	60,750	63,453	121,690
Regular Transfers Out	75								0	0	134,953
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	134,953
Total Expenditures & Fund Transfers Out (lines 75+76)	78	37,750	23,000	0	0	0	0	0	60,750	63,453	256,643
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	18,353	33,327	0	0	0	0	0	51,680	47,100	45,523

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	39,230	0		0	0			39,230	37,634	33,755
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	39,230	0		0	0			39,230	37,634	33,755
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	370	0		0	0			370	366	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	2,140	8,560						10,700	11,100	12,059
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,510	8,560		0	0			11,070	11,466	12,059
Licenses & Permits	14	390							390	390	390
Use of Money & Property	15	40							40	40	800
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	4,580
Road Use Taxes	17		14,600						14,600	15,500	14,841
Other State Grants & Reimbursements	18								0	0	882
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	14,600	0	0	0		0	14,600	15,500	20,303
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	281
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	134,953
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	134,953
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	134,953
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	42,170	23,160	0	0	0	0	0	65,330	65,030	202,541
Beginning Fund Balance July 1	44	13,933	33,167	0	0	0	0	0	47,100	45,623	99,625
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	56,103	56,327	0	0	0	0	0	112,430	110,553	302,166

CITY OF **Oakland Acres**
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

		GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
(A)	(B)										
Revenues & Other Financing Sources											
Taxes Levied on Property	1	39,230	0		0	0			39,230	37,634	33,755
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	39,230	0		0	0			39,230	37,634	33,755
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,510	8,560		0	0			11,070	11,466	12,059
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	40	0	0	0	0	0	0	40	40	800
Intergovernmental	9	0	14,600	0	0	0		0	14,600	15,500	20,303
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	281
Sub-Total Revenues	13	42,170	23,160	0	0	0		0	65,330	65,030	67,588
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	134,953
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0		0	0	0	0
Total Revenues and Other Sources	17	42,170	23,160	0	0	0		0	65,330	65,030	202,541
Expenditures & Other Financing Uses											
Public Safety	18	7,050	0	0			0		7,050	6,853	6,800
Public Works	19	7,700	17,500	0			0		25,200	22,100	81,898
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	4,000	500	0			0		4,500	10,000	5,499
Community and Economic Development	22	0	5,000	0			0		5,000	5,500	4,885
General Government	23	19,000	0	0			0		19,000	19,000	22,608
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0			0			0	0	0
Total Government Activities Expenditures	26	37,750	23,000	0	0	0		0	60,750	63,453	121,690
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	37,750	23,000	0	0	0		0	60,750	63,453	121,690
Total Transfers Out	29	0	0	0	0	0		0	0	0	134,953
Total ALL Expenditures/Fund Transfers Out	30	37,750	23,000	0	0	0		0	60,750	63,453	256,643
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	4,420	160	0	0	0		0	4,580	1,577	-54,102
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	13,933	33,167	0	0	0		0	47,100	45,523	99,625
Ending Fund Balance June 30	35	18,353	33,327	0	0	0		0	51,680	47,100	45,523

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Oakland Acres

Fiscal Year
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

DATE POSTED

02/15/2012

City of **Oakland Acres** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Oakland Acres Maintenance Building
on 02/27/2012 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.30139
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(641) 791-2941
phone number

Christina Machin
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	39,230	37,634	33,755
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	39,230	37,634	33,755
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	11,070	11,466	12,059
Licenses & Permits	7	390	390	390
Use of Money and Property	8	40	40	800
Intergovernmental	9	14,600	15,500	20,303
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	281
Other Financing Sources	13	0	0	134,953
Total Revenues and Other Sources	14	65,330	65,030	202,541
Expenditures & Other Financing Uses				
Public Safety	15	7,050	6,853	6,800
Public Works	16	25,200	22,100	81,898
Health and Social Services	17	0	0	0
Culture and Recreation	18	4,500	10,000	5,499
Community and Economic Development	19	5,000	5,500	4,885
General Government	20	19,000	19,000	22,608
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	60,750	63,453	121,690
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	60,750	63,453	121,690
Transfers Out	26	0	0	134,953
Total ALL Expenditures/Transfers Out	27	60,750	63,453	256,643
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	4,580	1,577	-54,102
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	47,100	45,523	99,625
Ending Fund Balance June 30	31	51,680	47,100	45,523