

58-561

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Oakville County Name: LOUISA Date Budget Adopted: 03/20/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>8,269,141</u>	2b <u>8,055,394</u>	
DEBT SERVICE	3a _____	3b <u>0</u>	
Ag Land	4a <u>79,807</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	64,995	63,315	43 7.85995
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
		Total General Fund Regular Levies (5 thru 24)		25	64,995	63,315	
384.1	3.00375	Ag Land		26	240	240	63 3.00375
		Total General Fund Tax Levies (25 + 26)		27	65,235	63,555	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
		Total Employee Benefit Levies (29,30,31)		32	0	0	65 0
		Sub Total Special Revenue Levies (28+32)		33	0	0	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
		Total SSMID (34 thru 37)		38	0	0	Do Not Add
		Total Special Revenue Levies (33+38)		39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
		Total Property Taxes (27+39+40+41)		42	65,235	63,555	72 7.85995

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Oakville

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	25,562	55,430				80,992	57,809	138,801
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	96,920	95,011				191,931	81,359	273,290
Actual Expenditures Except End Bal (pg 12, line 259) *	3	116,588	103,519	28,925			249,032	93,396	342,428
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	5,894	46,922	-28,925	0	0	23,891	45,772	69,663
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	5,894	46,922	-28,925	0	0	23,891	45,772	69,663
Re-Est Revenues	6	101,131	40,200	28,925	0	0	170,256	59,490	229,746
Re-Est Expenditures	7	93,230	32,480	28,925	0	0	154,635	85,402	240,037
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	13,795	54,642	-28,925	0	0	39,512	19,860	59,372
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	13,795	54,642	-28,925	0	0	39,512	19,860	59,372
Revenues	11	73,700	37,788	28,925	0	0	140,413	56,855	197,268
Expenditures	12	93,238	18,250	28,925	0	0	140,413	56,855	197,268
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-5,743	74,180	-28,925	0	0	39,512	19,860	59,372

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	10,975					325	10,975	10,975	10,499
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4	800					329	800	832	735
Fire Department	5	3,025					330	3,025	4,548	7,384
Ambulance	6	3,000					331	3,000	4,300	3,829
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	900					333	900	0	0
Animal Control	9	50					349	50	48	46
Other Public Safety	10						334	0	0	3,536
TOTAL (lines 1 - 10)	11	18,750	0		0			18,750	20,703	26,029
Public Works										
Roads, Bridges, & Sidewalks	12	4,500	10,000				353	14,500	27,325	52,542
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		6,350				324	6,350	5,900	6,330
Traffic Control and Safety	15	200	200				326	400	100	92
Snow Removal	16		1,500				354	1,500	680	927
Highway Engineering	17						355	0	0	42,389
Street Cleaning	18		200				359	200	200	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	2,620					358	2,620	2,210	2,210
Other Public Works	21						350	0	0	2,488
TOTAL (lines 12 - 21)	22	7,320	18,250		0			25,570	36,415	106,978
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	650					344	650	575	575
Museum, Band and Theater	32						345	0	0	0
Parks	33	2,500					346	2,500	1,507	1,446
Recreation	34	500					587	500	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	4,000					347	4,000	4,100	3,688
Other Culture and Recreation	37	700					348	700	0	0
TOTAL (lines 31 - 37)	38	8,350	0		0			8,350	6,182	5,709
Community and Economic Development										
Community Beautification	39						367	0	350	511
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0		0			0	350	511
General Government										
Mayor, Council, & City Manager	45	4,000					375	4,000	3,000	2,316
Clerk, Treasurer, & Finance Adm.	46	18,720					376	18,720	15,920	21,445
Elections	47	700					377	700	660	0
Legal Services & City Attorney	48	6,500					378	6,500	4,100	0
City Hall & General Buildings	49	13,898					380	13,898	20,100	26,989
Tort Liability	50	12,000					382	12,000	12,000	11,179
Other General Government	51	3,000					381	3,000	6,280	26,917
TOTAL (lines 45 - 51)	52	58,818	0		0			58,818	62,060	88,846
Debt Service	53		28,925					28,925	28,925	28,925
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54)	55	93,238	18,250	28,925	0	0		140,413	154,635	256,998
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					35,530	360	35,530	37,800	32,260
Sewer Utility	57					21,325	357	21,325	47,602	42,028
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					56,855		56,855	85,402	74,288
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	93,238	18,250	28,925	0	0	56,855	197,268	240,037	331,286
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	93,238	18,250	28,925	0	0	56,855	197,268	240,037	331,286
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	-5,743	74,180	-28,925	0	19,860		59,372	59,372	69,663

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Oakville

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	63,555	0	0	0			63,555	60,605	61,237
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	63,555	0	0	0			63,555	60,605	61,237
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,680	0	0	0			472 1,680	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,680	0	0	0			1,680	0	0
Licenses & Permits 13	280						280	645	713
Use of Money & Property 14	4,700						4,700	14,100	13,060
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	965	36,788					400 37,753	40,665	33,071
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18		1,000					402 1,000	0	476
Subtotal - Intergovernmental (lines 15 thru 18) 19	965	37,788	0	0		0	38,753	40,665	33,547
Charges for Fees & Service:									
Water Utility 20						35,530	404 35,530	37,800	27,042
Sewer Utility 21			28,925			21,325	405 50,250	47,605	48,457
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	520						410 520	690	600
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	500						429 500	470	635
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	23,541	23,541
Subtotal - Charges for Service (lines 20 thru 32) 33	1,020	0	28,925	0	0	56,855	86,800	110,106	100,275
Special Assessments 34							0	0	0
Miscellaneous 35	1,500						1,500	3,625	53,316
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	73,700	37,788	28,925	0	0	56,855	197,268	229,746	262,148
Beginning Fund Balance July 1 41	13,795	54,642	-28,925	0	0	19,860	59,372	69,663	138,801
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	87,495	92,430	0	0	0	76,715	256,640	299,409	400,949

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Oakville

Fiscal Year
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	sewer	522,000		7,396	21,529		28,925	28,925	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
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(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				7,396	21,529	0	28,925	28,925	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Oakville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

