81-766

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: ODEBOLT **County Name:** SAC **Date Budget Adopted:** 03/05/07 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

Telephone Number Signature

County Auditor Date Stamp

January 1, 2006 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	19,092,384	2b	18,519,889	1,153
DEBT SERVICE	3a	19,092,384	3b	18,519,889	
Ag Land	4a	111,406			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	#N/A #N/A		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	#N/A	Regular General levy ###		5	154,648		150,011	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	10,000		9,700	52	0.52377
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	164,648		159,711		
384.1	3.00375	Ag Land		26	335		335	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	164,983		160,046		**Do Not Add**
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	5,155		5,000	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	17,000		16,490		0.89041
	Amt Nec	Other Employee Benefits		31	30,000		29,100		1.57131
		Total Employee Benefit Levies (29,30,31)		32	47,000		45,590	65	2.46171
		Sub Total Special Revenue Levies (28+32)		33	52,155		50,590		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*							
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
	Total SSMID	***(34 thru 37)***		38	0		0		**Do Not Add**
		Total Special Revenue Levies (33+38)		39	52,155		50,590		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**		40	34,559	40	33,523	70	1.81009
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**		41	0	41	0	71	0
		Total Property Taxes (27+39+40+41)		42	251,697	42	244,159	72	13.16557

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of ODEBOLT

(1) *Annual Report FY 2006		General (A)	Spec Rev (B)	Debt Serv (C)	Capt Proj (D)	Permanent (E)	Tot Govt (F)	Proprietary (G)	Grand Tot (H)
Beginning Fund Balance July 1, 2005 **(pg 5, line 134) ***	1	128,569	43,746				172,315	493,216	665,531
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	323,262	162,364	25,562	35,000		546,188	268,243	814,431
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	345,692	148,576	25,562	35,000		554,830	263,601	818,431
Ending Fund Balance June 30, 2006 **(pg 12, line 261) ***	4	106,139	57,534	0	0	0	163,673	497,858	661,531
(2) ** Re-Estimated FY 2007		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
Beginning Fund Balance	5	106,139	57,534	0	0	0	163,673	497,858	661,531
Re-Est Revenues	6	445,251	151,177	30,700	35,000	0	662,128	257,300	919,428
Re-Est Expenditures	7	482,900	166,100	30,700	35,000	0	714,700	275,100	989,800
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	68,490	42,611	0	0	0	111,101	480,058	591,159
(3) ** Budget FY 2008									
Beginning Fund Balance	10	68,490	42,611	0	0	0	111,101	480,058	591,159
Revenues	11	362,946	218,155	41,659	35,000	0	657,760	261,700	919,460
Expenditures	12	374,518	246,155	41,659	35,000	0	697,332	284,300	981,632
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	56,918	14,611	0	0	0	71,529	457,458	528,987

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF ODEBOLT

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

GOVERNMENT ACTIVITIES		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Public Safety											
Police Department/Crime Prevention	1	95,000						325	95,000	97,000	77,156
Jail	2							327	0	0	0
Emergency Management	3	500						328	500	500	0
Flood Control	4	1,000						329	1,000	1,000	100
Fire Department	5	15,000						330	15,000	32,000	28,580
Ambulance	6	2,600						331	2,600	2,600	2,078
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8	500						333	500	4,935	152
Animal Control	9	200						349	200	200	0
Other Public Safety	10	5,060						334	5,060	635	212
TOTAL *(lines 1 - 10)*	11	119,860	0			0			119,860	138,870	108,278
Public Works											
Roads, Bridges, & Sidewalks	12	47,100	83,000					353	130,100	106,500	129,136
Parking - Meter and Off-Street	13	14,000						356	14,000	0	0
Street Lighting	14		18,000					324	18,000	18,000	15,618
Traffic Control and Safety	15							326	0	0	73
Snow Removal	16		13,000					354	13,000	13,000	12,424
Highway Engineering	17							355	0	0	0
Street Cleaning	18	2,700						359	2,700	2,500	2,698
Airport *(if not Enterprise)*	19							365	0	0	0
Garbage *(if not Enterprise)*	20							358	0	0	0
Other Public Works	21		10,000					350	10,000	25,600	0
TOTAL *(lines 12 - 21)*	22	63,800	124,000			0			187,800	165,600	159,949
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	2,500						343	2,500	3,500	2,070
TOTAL *(lines 23 - 29)*	30	2,500	0			0			2,500	3,500	2,070

Fiscal Years

Form 631 A P2

CITY OF ODEBOLT

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation											
Library Services	31	49,008						344	49,008	39,200	41,280
Museum, Band and Theater	32	6,000						345	6,000	2,000	7,427
Parks	33	5,200						346	5,200	6,230	3,659
Recreation	34	9,100						587	9,100	8,400	38,048
Cemetery	35	4,000						366	4,000	0	0
Community Center, Zoo, & Marina	36	1,000						347	1,000	0	1,000
Other Culture and Recreation	37	38,500						348	38,500	37,200	15,036
TOTAL *(lines 31 - 37)*	38	112,808	0			0			112,808	93,030	106,450
Community and Economic Development											
Community Beautification	39	3,000						367	3,000	10,000	576
Economic Development	40	2,600						368	2,600	3,300	2,629
Housing and Urban Renewal	41							369	0	0	0
Planning & Zoning	42							379	0	0	0
Other Com & Econ Development	43							370	0	0	0
TOTAL *(lines 39 - 43)*	44	5,600	0			0			5,600	13,300	3,205
General Government											
Mayor, Council, & City Manager	45	9,800						375	9,800	8,000	9,701
Clerk, Treasurer, & Finance Adm.	46	30,000						376	30,000	27,500	27,045
Elections	47	700						377	700	0	1,291
Legal Services & City Attorney	48	3,000						378	3,000	3,000	2,498
City Hall & General Buildings	49	2,000						380	2,000	3,000	5,186
Tort Liability	50	6,000						382	6,000	9,900	4,467
Other General Government	51	11,350						381	11,350	17,200	10,400
TOTAL *(lines 45 - 51)*	52	62,850	0			0			62,850	68,600	60,588
Debt Service	53			41,659					41,659	30,700	25,562
Capital Projects	54				35,000				35,000	35,000	35,000
TOTAL Government Activities Expenditures *(lines 11+22+30+38+44+52+53+54)*	55	367,418	124,000	41,659	35,000	0			568,077		
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	56						96,000	360	96,000	102,000	69,390
Sewer Utility	57						69,900	357	69,900	68,900	81,064
Electric Utility	58							361	0	0	0
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61						68,400	383	68,400	64,200	64,386
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65						5,000	445	5,000	5,000	4,776
Other Business Type (city hosp., ISF, parking, etc.)	66						10,000	446	10,000	0	8,985
Enterprise DEBT SERVICE	67							447	0	0	0
Enterprise CAPITAL PROJECTS	68							448	0	0	0
TOTAL Business Type Expenditures *(lines 56 - 68)*	69						249,300		249,300	240,100	228,601
TOTAL GOV & BUS TYPE EXP. *(lines 55+69)*	70	367,418	124,000	41,659	35,000	0	249,300		817,377	240,100	228,601
Transfers Out	71	7,100	122,155				35,000		164,255	201,100	88,728
Total Expenditures & Other Financing Uses (lines 71 +72)	72	374,518	246,155	41,659	35,000	0	284,300		981,632	989,800	818,431
Continuing Appropriation	73				0		0		0	0	
Ending Fund Balance June 30	74	56,918	14,611	20	0	0	457,458		528,987	591,159	661,531

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF ODEBOLT

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2008

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years: BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	160,046	50,590	33,523	0				244,159	248,681	242,749
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	160,046	50,590	33,523	0				244,159	248,681	242,749
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,937	1,565	1,036	0			472	7,538	7,847	7,781
Parimutuel wager tax	7							473	0	0	0
Gaming wager tax	8							474	0	0	0
Mobile Home Taxes	9							393	0	0	0
Hotel/Motel Taxes	10							394	0	0	0
Other Local Option Taxes	11		70,000					395	70,000	0	14,854
Subtotal - Other City Taxes *(lines 6 thru 11)*	12	4,937	71,565	1,036	0				77,538	7,847	22,635
Licenses & Permits	13	1,400							1,400	1,500	1,395
Use of Money & Property	14	11,100					1,600		12,700	12,900	24,405
Intergovernmental:											
Federal Grants & Reimbursements	15							399	0	0	0
State Shared Revenues	16		96,000					400	96,000	138,000	96,535
Other State Grants & Reimbursements	17	1,400						401	1,400	1,300	5,491
Local Grants & Reimbursements	18	32,658						402	32,658	36,620	44,198
Subtotal - Intergovernmental *(lines 15 thru 18)*	19	34,058	96,000	0	0		0		130,058	175,920	146,224
Charges for Fees & Service:											
Water Utility	20						130,000	404	130,000	120,100	126,650
Sewer Utility	21						61,000	405	61,000	57,000	59,721
Electric Utility	22							406	0	0	0
Gas Utility	23							407	0	0	0
Parking	24							408	0	0	0
Airport	25							409	0	0	0
Landfill/Garbage	26						62,700	410	62,700	62,200	62,662
Hospital	27							411	0	0	0
Transit	28							412	0	0	0
Cable TV, Internet & Telephone	29							429	0	0	0
Housing Authority	30							430	0	0	0
Storm Water Utility	31						6,400	431	6,400	6,400	6,350
Other Fees & Charges for Service	32	7,200						413	7,200	21,300	11,391
Subtotal - Charges for Service *(lines 20 thru 32)*	33	7,200	0	0	0	0	260,100		267,300	267,000	266,774
Special Assessments	34	250							250	500	0
Miscellaneous	35	21,800							21,800	3,980	21,521
Other Financing Sources:											
Operating Transfers In	36	122,155		7,100	35,000				164,255	201,100	88,728
Proceeds of Debt	37								0	0	0
Proceeds of Capital Asset Sales	38								0	0	0
Subtotal-Other Financing Sources *(lines 36 thru 38)*	39	122,155	0	7,100	35,000	0	0		164,255	201,100	88,728
Total Revenues except for beginning fund balance ***(lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)***	40	362,946	218,155	41,659	35,000	0	261,700		919,460	919,428	814,431
Beginning Fund Balance July 1	41	68,490	42,611	0	0	0	480,058		591,159	661,531	665,531
TOTAL REVENUES & BEGIN BALANCE *(lines 40+41)*	42	431,436	260,766	41,659	35,000	0	741,758	424	1,510,619	1,580,959	1,479,962

Form 635.2A

CITY OF ODEBOLT ADOPTED BUDGET SUMMARY

Department of Management

YEAR ENDED JUNE 30, 2008

Fiscal Years

		GENERAL (A)		SPECIAL REVENEUS (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	160,046	106	50,590	134	33,523	161	0					234	244,159	264	248,681	294	242,749
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	160,046	108	50,590	136	33,523	163	0					236	244,159	266	248,681	296	242,749
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	4,937	111	71,565	138	1,036	165	0					239	77,538	269	7,847	299	22,635
Licenses & Permits	82	1,400	112	0							212	0	240	1,400	270	1,500	300	1,395
Use of Money and Property	83	11,100	113	0	139	0	166	0	194	0	213	1,600	241	12,700	271	12,900	301	24,405
Intergovernmental	84	34,058	114	96,000	140	0	167	0			426	0	242	130,058	272	175,920	302	146,224
Charges for Fees & Service	85	7,200	115	0	141	0	168	0	195	0	214	260,100	243	267,300	273	267,000	303	266,774
Special Assessments	86	250	116	0	142	0	169	0			427	0	244	250	274	500	304	0
Miscellaneous	87	21,800	117	0	143	0	170	0	196	0	215	0	245	21,800	275	3,980	305	21,521
Sub-Total Revenues	88	240,791	118	218,155	144	34,559	171	0	197	0	216	261,700	246	755,205	276	718,328	306	725,703
Other Financing Sources:																		
Transfers In	89	122,155	119	0	145	7,100	172	35,000	198	0	217	0	247	164,255	277	201,100	307	88,728
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	362,946	120	218,155	148	41,659	175	35,000	200	0	220	261,700	250	919,460	280	919,428	310	814,431
Expenditures & Other Financing Uses																		
Public Safety	600	119,860	609	0					623	0			335	119,860	632	138,870	642	108,278
Public Works	601	63,800	610	124,000					624	0			336	187,800	633	165,600	643	159,949
Health and Social Services	602	2,500	611	0					625	0			352	2,500	634	3,500	644	2,070
Culture and Recreation	603	112,808	612	0					626	0			371	112,808	635	93,030	645	106,450
Community and Economic Development	604	5,600	613	0					627	0			372	5,600	636	13,300	646	3,205
General Government	605	62,850	614	0					628	0			373	62,850	637	68,600	647	60,588
Debt Service	606	0	615	0	618	41,659			629	0			440	41,659	638	30,700	648	25,562
Capital Projects	607	0	616	0			621	35,000	630	0			441	35,000	639	35,000	649	35,000
Total Government Activities Expenditures	608	367,418	617	124,000	619	41,659	622	35,000	631	0			442	568,077	640	548,600	650	0
Business Type Proprietray: Enterprise & ISF												249,300	374	249,300	641	240,100	651	228,601
Total Gov & Bus Type Expenditures	97	367,418	125	124,000	153	41,659	180	35,000	205	0	225	249,300	255	817,377	285	788,700	315	228,601
Transfers Out	101	7,100	129	122,155	156	0	184	0	207	0	229	35,000	259	164,255	289	201,100	319	88,728
Total ALL Expenditures/Transfers Out	102	374,518	130	246,155	157	41,659	185	35,000	208	0	230	284,300	260	981,632	290	441,200	320	317,329
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-11,572	131	-28,000	158	0	186	0	209	0	231	-22,600	261	-62,172	291	478,228	321	497,102
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	68,490	132	42,611	159	0	187	0	210	0	232	480,058	262	591,159	292	661,531	322	665,531
Ending Fund Balance June 30	105	56,918	133	14,611	160	0	188	0	211	0	233	457,458	263	528,987	293	1,139,759	323	1,162,633

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2008

City Name: **ODEBOLT**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GENERAL OBLIGATION WATER NOTE	200,000	SEPTEMBER, 1997	10,000	7,168		17,168	2,000	15,168
(2)	GENARAL OBLIGATION FIRE TRUCK	160,000	MARCH,2004	15,151	4,240		19,391		19,391
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	25,151	11,408	0	36,559	2,000	34,559

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2008

City Name: ODEBOLT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utiltiy Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	34,559

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

City of **ODEBOLT**, Iowa

The City Council will conduct a public hearing on the proposed Budget at ODEBOLT CITY HALL

on 03/05/07 *at* 8:00 P.M. .
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 13.16557

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

71-668-2231
phone number

JOAN GODBERSEN
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	244,159	248,681	242,749
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	244,159	248,681	242,749
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	77,538	7,847	22,635
Licenses & Permits	7	1,400	1,500	1,395
Use of Money and Property	8	12,700	12,900	24,405
Intergovernmental	9	130,058	175,920	146,224
Charges for Fees & Service	10	267,300	267,000	266,774
Special Assessments	11	250	500	0
Miscellaneous	12	21,800	3,980	21,521
Other Financing Sources	13	164,255	201,100	88,728
Total Revenues and Other Sources	**14**	919,460	919,428	814,431
Expenditures & Other Financing Uses				
Public Safety	15	119,860	138,870	108,278
Public Works	16	187,800	165,600	159,949
Health and Social Services	17	2,500	3,500	2,070
Culture and Recreation	18	112,808	93,030	106,450
Community and Economic Development	19	5,600	13,300	3,205
General Government	20	62,850	68,600	60,588
Debt Service	21	41,659	30,700	25,562
Capital Projects	22	35,000	35,000	35,000
Total Government Activities Expenditures	23	568,077	548,600	0
Business Type / Enterprises	24	249,300	240,100	228,601
Total ALL Expenditures	**25**	817,377	788,700	228,601
Transfers Out	26	164,255	201,100	88,728
Total ALL Expenditures/Transfers Out	**27**	981,632	441,200	317,329
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-62,172	478,228	497,102
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	591,159	661,531	665,531
Ending Fund Balance June 30	**31**	528,987	1,139,759	1,162,633