

81-766

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: ODEBOLT County Name: SAC Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-668-2231
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	18,907,310	18,321,951	1,153
DEBT SERVICE 3a	18,907,310	18,321,951	
Ag Land 4a	128,276		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 153,149	148,408	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 9,500	9,206	52 0.50245
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 162,649	157,614	
384.1	3.00375	Ag Land	26 385	385	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 163,034	157,999	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 5,105	4,947	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 15,000	14,536	0.79334
	Amt Nec	Other Employee Benefits	31 29,000	28,102	1.53380
Total Employee Benefit Levies (29,30,31)			32 44,000	42,638	2.32714
Sub Total Special Revenue Levies (28+32)			33 49,105	47,585	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1 (A)	(B)		34	0	66 0.00000
SSMID 2 (A)	(B)		35	0	67 0.00000
SSMID 3 (A)	(B)		36	0	68 0.00000
SSMID 4 (A)	(B)		35a	0	69 0.00000
SSMID 5 (A)	(B)		36a	0	565 0.00000
SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 49,105	47,585	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 37,035	35,888	70 1.95877
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 249,174	241,472	72 13.15836

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ODEBOLT

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	106,139	57,534					163,673	497,858	661,531
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	432,083	229,320		30,882	34,461		726,746	274,030	1,000,776
Actual Expenditures Except End Bal (pg 12, line 259) *	3	396,869	143,339		30,882	34,461		605,551	309,959	915,510
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	141,353	143,515		0	0	0	284,868	461,929	746,797
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	141,353	143,515		0	0	0	284,868	461,929	746,797
Re-Est Revenues	6	362,696	203,405	0	41,659	0	0	607,760	261,700	869,460
Re-Est Expenditures	7	374,518	246,155	0	41,659	0	0	662,332	284,300	946,632
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	129,531	100,765	0	0	0	0	230,296	439,329	669,625
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	129,531	100,765	0	0	0	0	230,296	439,329	669,625
Revenues	11	326,697	204,505	0	37,035	0	0	568,237	260,300	828,537
Expenditures	12	400,259	224,105	0	37,035	0	0	661,399	290,800	952,199
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	55,969	81,165	0	0	0	0	137,134	408,829	545,963

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	95,000							95,000	95,000	71,537
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	500	309
Flood Control	4	1,000							1,000	1,000	277
Fire Department	5	22,108							22,108	15,000	31,805
Ambulance	6	2,600							2,600	2,600	1,918
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	500	0
Animal Control	9								0	200	0
Other Public Safety	10	160							160	5,060	142
TOTAL (lines 1 - 10)	11	121,868	0	0			0		121,868	119,860	105,988
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	65,700	87,000						152,700	127,100	95,297
Parking - Meter and Off-Street	13								0	14,000	0
Street Lighting	14		21,000						21,000	18,000	15,618
Traffic Control and Safety	15								0	0	0
Snow Removal	16		17,000						17,000	16,000	16,704
Highway Engineering	17								0	0	0
Street Cleaning	18								0	2,700	1,677
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	10,000	0
TOTAL (lines 12 - 21)	22	65,700	125,000	0			0		190,700	187,800	129,296
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,500							2,500	2,500	3,100
TOTAL (lines 23 - 29)	30	2,500	0	0			0		2,500	2,500	3,100
CULTURE & RECREATION											
Library Services	31	50,491							50,491	49,008	39,728
Museum, Band and Theater	32	4,500							4,500	6,000	3,173
Parks	33	4,850							4,850	5,200	4,417
Recreation	34	61,500							61,500	9,100	4,659
Cemetery	35								0	4,000	0
Community Center, Zoo, & Marina	36								0	1,000	0
Other Culture and Recreation	37	8,400							8,400	38,500	39,584
TOTAL (lines 31 - 37)	38	129,741	0	0			0		129,741	112,808	91,561

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	3,000	0
Economic Development	40	16,600							16,600	2,600	3,208
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	17,600	0	0			0		17,600	5,600	3,208
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,800							9,800	9,800	7,330
Clerk, Treasurer, & Finance Adm.	47	30,000							30,000	30,000	24,985
Elections	48								0	700	0
Legal Services & City Attorney	49	4,800							4,800	3,000	2,400
City Hall & General Buildings	50	2,000							2,000	2,000	22,444
Tort Liability	51	6,000							6,000	6,000	6,557
Other General Government	52	10,250							10,250	11,350	0
TOTAL (lines 46 - 52)	53	62,850	0	0			0		62,850	62,850	63,716
DEBT SERVICE											
Gov Capital Projects	54				37,035				37,035	41,659	30,882
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	34,461
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	400,259	125,000	0	37,035	0	0		562,294	533,077	462,212
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							131,000	131,000	131,000	78,930
Sewer Utility	60							73,400	73,400	69,900	70,522
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							71,400	71,400	68,400	106,715
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							5,000	5,000	5,000	9,747
Other Business Type (city hosp., ISF, parking, etc.)	69							10,000	10,000	10,000	9,584
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							290,800	290,800	284,300	275,498
TOTAL ALL EXPENDITURES (lines 58+74)	74	400,259	125,000	0	37,035	0	0	290,800	853,094	817,377	737,710
Regular Transfers Out	75		99,105						99,105	129,255	177,800
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	99,105	0	0	0	0	0	99,105	129,255	177,800
Total Expenditures & Fund Transfers Out (lines 75+78)	78	400,259	224,105	0	37,035	0	0	290,800	952,199	946,632	915,510
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	55,969	81,165	0	0	0	0	408,829	545,963	669,625	746,797

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	157,999	47,585		35,888	0			241,472	244,159	251,201
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	157,999	47,585		35,888	0			241,472	244,159	251,201
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,035	1,520		1,147	0			7,702	7,538	7,758
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	55,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,035	1,520		1,147	0			7,702	62,538	7,758
Licenses & Permits	14	1,400							1,400	1,400	1,643
Use of Money & Property	15	9,100							9,100	12,700	28,452
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		97,000						97,000	96,000	96,097
Other State Grants & Reimbursements	18		58,400						58,400	1,400	85,456
Local Grants & Reimbursements	19	32,658							32,658	32,658	40,718
Subtotal - Intergovernmental (lines 16 thru 19)	20	32,658	155,400	0	0	0		0	188,058	130,058	222,271
Charges for Fees & Service:											
Water Utility	21							121,200	121,200	130,000	124,457
Sewer Utility	22							61,000	61,000	61,000	58,855
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							62,500	62,500	62,700	67,065
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							6,250	6,250	6,400	6,263
Other Fees & Charges for Service	33							9,100	9,100	7,200	15,294
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	260,050	260,050	267,300	271,934
Special Assessments	35							250	250	250	0
Miscellaneous	36	21,400							21,400	21,800	39,717
Other Financing Sources:											
Regular Operating Transfers In	37	99,105							99,105	129,255	177,800
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	99,105	0	0	0	0	0	0	99,105	129,255	177,800
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	99,105	0	0	0	0	0	0	99,105	129,255	177,800
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	326,697	204,505	0	37,035	0	0	260,300	828,537	869,460	1,000,776
Beginning Fund Balance July 1	44	129,531	100,765	0	0	0	0	439,329	669,625	746,797	661,531
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	456,228	305,270	0	37,035	0	0	699,629	1,498,162	1,616,257	1,662,307

CITY OF

ODEBOLT

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	157,999	47,585		35,888	0			241,472	244,159	251,201
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	157,999	47,585		35,888	0			241,472	244,159	251,201
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,035	1,520		1,147	0			7,702	62,538	7,758
Licenses & Permits	7	1,400	0					0	1,400	1,400	1,643
Use of Money and Property	8	9,100	0	0	0	0	0	0	9,100	12,700	28,452
Intergovernmental	9	32,658	155,400	0	0	0		0	188,058	130,058	222,271
Charges for Fees & Service	10	0	0		0	0	0	260,050	260,050	267,300	271,934
Special Assessments	11	0	0		0	0		250	250	250	0
Miscellaneous	12	21,400	0		0	0	0	0	21,400	21,800	39,717
Sub-Total Revenues	13	227,592	204,505	0	37,035	0	0	260,300	729,432	740,205	822,976
Other Financing Sources:											
Total Transfers In	14	99,105	0	0	0	0	0	0	99,105	129,255	177,800
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	326,697	204,505	0	37,035	0	0	260,300	828,537	869,460	1,000,776
Expenditures & Other Financing Uses											
Public Safety	18	121,868	0	0			0		121,868	119,860	105,988
Public Works	19	65,700	125,000	0			0		190,700	187,800	129,296
Health and Social Services	20	2,500	0	0			0		2,500	2,500	3,100
Culture and Recreation	21	129,741	0	0			0		129,741	112,808	91,561
Community and Economic Development	22	17,600	0	0			0		17,600	5,600	3,208
General Government	23	62,850	0	0			0		62,850	62,850	63,716
Debt Service	24	0	0	0	37,035		0		37,035	41,659	30,882
Capital Projects	25	0	0	0		0	0		0	0	34,461
Total Government Activities Expenditures	26	400,259	125,000	0	37,035	0	0		562,294	533,077	462,212
Business Type Proprietary: Enterprise & ISF	27							290,800	290,800	284,300	275,498
Total Gov & Bus Type Expenditures	28	400,259	125,000	0	37,035	0	0	290,800	853,094	817,377	737,710
Total Transfers Out	29	0	99,105	0	0	0	0	0	99,105	129,255	177,800
Total ALL Expenditures/Fund Transfers Out	30	400,259	224,105	0	37,035	0	0	290,800	952,199	946,632	915,510
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-73,562	-19,600	0	0	0	0	-30,500	-123,662	-77,172	85,266
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	129,531	100,765	0	0	0	0	439,329	669,625	746,797	661,531
Ending Fund Balance June 30	35	55,969	81,165	0	0	0	0	408,829	545,963	669,625	746,797

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: ODEBOLT

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GENERAL OBLIGATION WATER NOTE	200,000	SEPTEMBER 1997	11,000	6,643		17,643		17,643
(2)	GENERAL OBLIGATION FIRE TRUCK	160,000	MARCH 2004	15,716	3,676		19,392		19,392
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			26,716	10,319	0	37,035	0	37,035

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: ODEBOLT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				26,716	10,319	0	37,035	0	37,035

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of ODEBOLT, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on 03/03/08 at 8:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.15836

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-668-2231
phone number

Joan Godbersen
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	241,472	244,159	251,201
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	241,472	244,159	251,201
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	7,702	62,538	7,758
Licenses & Permits	7	1,400	1,400	1,643
Use of Money and Property	8	9,100	12,700	28,452
Intergovernmental	9	188,058	130,058	222,271
Charges for Fees & Service	10	260,050	267,300	271,934
Special Assessments	11	250	250	0
Miscellaneous	12	21,400	21,800	39,717
Other Financing Sources	13	99,105	129,255	177,800
Total Revenues and Other Sources	14	828,537	869,460	1,000,776
Expenditures & Other Financing Uses				
Public Safety	15	121,868	119,860	105,988
Public Works	16	190,700	187,800	129,296
Health and Social Services	17	2,500	2,500	3,100
Culture and Recreation	18	129,741	112,808	91,561
Community and Economic Development	19	17,600	5,600	3,208
General Government	20	62,850	62,850	63,716
Debt Service	21	37,035	41,659	30,882
Capital Projects	22	0	0	34,461
Total Government Activities Expenditures	23	562,294	533,077	462,212
Business Type / Enterprises	24	290,800	284,300	275,498
Total ALL Expenditures	25	853,094	817,377	737,710
Transfers Out	26	99,105	129,255	177,800
Total ALL Expenditures/Transfers Out	27	952,199	946,632	915,510
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-123,662	-77,172	85,266
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	669,625	746,797	661,531
Ending Fund Balance June 30	31	545,963	669,625	746,797