

81-766

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: ODEBOLT County Name: SAC Date Budget Adopted: 03/0210
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-668-2231
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 19,346,429	2b	Without Gas & Electric 18,753,726	1,153
	DEBT SERVICE	3a	19,346,429	3b	18,753,726	
	Ag Land	4a	132,516			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	156,706	151,905	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	9,500	9,209	52	0.49105		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	166,206	161,114				
384.1	3.00375	Ag Land	26	398	398	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	166,604	161,512		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	5,224	5,064	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	15,000	14,540		0.77534		
	Amt Nec	Other Employee Benefits	31	29,000	28,112		1.49898		
Total Employee Benefit Levies (29,30,31)			32	44,000	42,652	65	2.27432		
Sub Total Special Revenue Levies (28+32)			33	49,224	47,716				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	49,224	47,716				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	36,457	40	35,340	70	1.88443
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	252,285	244,568	72	13.01980		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ODEBOLT

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	141,353	143,515					284,868	461,929	746,797
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	320,425	221,800		34,793			577,018	281,008	858,026
Actual Expenditures Except End Bal (pg 12, line 259) *	3	303,064	216,271		34,793			554,128	286,547	840,675
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	158,714	149,044	0	0	0	0	307,758	456,390	764,148
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	158,714	149,044	0	0	0	0	307,758	456,390	764,148
Re-Est Revenues	6	291,947	204,505	0	37,035	35,000	0	568,487	260,050	828,537
Re-Est Expenditures	7	400,259	230,855	0	36,500	35,000	0	702,614	244,300	946,914
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	50,402	122,694	0	535	0	0	173,631	472,140	645,771
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	50,402	122,694	0	535	0	0	173,631	472,140	645,771
Revenues	11	306,943	199,624	0	36,457	0	0	543,024	295,200	838,224
Expenditures	12	447,915	227,360	0	36,457	0	0	711,732	279,500	991,232
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-90,570	94,958	0	535	0	0	4,923	487,840	492,763

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ODEBOLT

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	103,000							103,000	95,000	91,458
Jail	2								0	0	0
Emergency Management	3	500							500	1,000	175
Flood Control	4	1,000							1,000	1,000	0
Fire Department	5	15,000							15,000	22,108	23,860
Ambulance	6	2,700							2,700	2,600	2,704
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	450							450	0	216
Animal Control	9								0	0	0
Other Public Safety	10	1,000							1,000	160	0
TOTAL (lines 1 - 10)	11	123,650	0	0			0		123,650	121,868	118,413
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	109,050	87,060						196,110	152,700	110,837
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		20,000						20,000	21,000	15,618
Traffic Control and Safety	15								0	0	0
Snow Removal	16	2,000	20,000						22,000	17,000	29,128
Highway Engineering	17								0	0	0
Street Cleaning	18	4,000	3,000						7,000	41,750	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	115,050	130,060	0			0		245,110	232,450	155,583
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	6,100							6,100	2,500	2,150
TOTAL (lines 23 - 29)	30	6,100	0	0			0		6,100	2,500	2,150
CULTURE & RECREATION											
Library Services	31	50,640							50,640	50,491	111,914
Museum, Band and Theater	32	3,500							3,500	4,500	0
Parks	33	4,850							4,850	4,850	0
Recreation	34	66,900							66,900	61,500	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	8,400	0
TOTAL (lines 31 - 37)	38	125,890	0	0			0		125,890	129,741	111,914

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

Table with columns: (A) Description, (B) Line Item, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2010, (K) RE-ESTIMATED 2009, (L) ACTUAL 2008. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, BUSINESS TYPE ACTIVITIES, and Ending Fund Balance June 30.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	161,512	47,716		35,340	0			244,568	241,353	247,350
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	161,512	47,716		35,340	0			244,568	241,353	247,350
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,092	1,508		1,117	0			7,717	7,821	7,353
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		52,000						52,000	0	52,885
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,092	53,508		1,117	0			59,717	7,821	60,238
Licenses & Permits	14	1,400							1,400	1,400	1,470
Use of Money & Property	15	7,000						150	7,150	9,100	34,519
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	4,475
Road Use Taxes	17		97,000						97,000	97,000	98,781
Other State Grants & Reimbursements	18	1,400							1,400	58,400	11,793
Local Grants & Reimbursements	19	43,289	1,400						44,689	32,658	34,896
Subtotal - Intergovernmental (lines 16 thru 19)	20	44,689	98,400	0	0	0		0	143,089	188,058	149,945
Charges for Fees & Service:											
Water Utility	21							131,450	131,450	121,200	122,679
Sewer Utility	22							80,000	80,000	61,000	57,436
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							68,250	68,250	62,500	69,033
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							6,250	6,250	6,250	6,258
Other Fees & Charges for Service	33							9,100	9,100	9,100	15,989
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		295,050	295,050	260,050	271,395
Special Assessments	35								0	250	0
Miscellaneous	36	2,950							2,950	21,400	19,825
Other Financing Sources:											
Regular Operating Transfers In	37	84,300							84,300	99,105	73,284
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	84,300	0	0	0	0		0	84,300	99,105	73,284
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	84,300	0	0	0	0		0	84,300	99,105	73,284
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	306,943	199,624	0	36,457	0	0	295,200	838,224	828,537	858,026
Beginning Fund Balance July 1	44	50,402	122,694	0	535	0	0	472,140	645,771	764,148	746,797
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	357,345	322,318	0	36,992	0	0	767,340	1,483,995	1,592,685	1,604,823

CITY OF ODEBOLT
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	161,512	47,716		35,340	0			244,568	241,353	247,350
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	161,512	47,716		35,340	0			244,568	241,353	247,350
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,092	53,508		1,117	0			59,717	7,821	60,238
Licenses & Permits	7	1,400	0					0	1,400	1,400	1,470
Use of Money and Property	8	7,000	0	0	0	0	0	150	7,150	9,100	34,519
Intergovernmental	9	44,689	98,400	0	0	0		0	143,089	188,058	149,945
Charges for Fees & Service	10	0	0		0	0	0	295,050	295,050	260,050	271,395
Special Assessments	11	0	0		0	0		0	0	250	0
Miscellaneous	12	2,950	0		0	0		0	2,950	21,400	19,825
Sub-Total Revenues	13	222,643	199,624	0	36,457	0	0	295,200	753,924	729,432	784,742
Other Financing Sources:											
Total Transfers In	14	84,300	0	0	0	0	0	0	84,300	99,105	73,284
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	306,943	199,624	0	36,457	0	0	295,200	838,224	828,537	858,026
Expenditures & Other Financing Uses											
Public Safety	18	123,650	0	0			0		123,650	121,868	118,413
Public Works	19	115,050	130,060	0			0		245,110	232,450	155,583
Health and Social Services	20	6,100	0	0			0		6,100	2,500	2,150
Culture and Recreation	21	125,890	0	0			0		125,890	129,741	111,914
Community and Economic Development	22	6,600	13,000	0			0		19,600	17,600	5,020
General Government	23	70,625	0	0			0		70,625	62,850	62,107
Debt Service	24	0	0	0	36,457		0		36,457	36,500	36,560
Capital Projects	25	0	0	0		0	0		0	35,000	0
Total Government Activities Expenditures	26	447,915	143,060	0	36,457	0	0		627,432	638,509	491,747
Business Type Proprietary: Enterprise & ISF	27							279,500	279,500	209,300	275,644
Total Gov & Bus Type Expenditures	28	447,915	143,060	0	36,457	0	0	279,500	906,932	847,809	767,391
Total Transfers Out	29	0	84,300	0	0	0	0	0	84,300	99,105	73,284
Total ALL Expenditures/Fund Transfers Out	30	447,915	227,360	0	36,457	0	0	279,500	991,232	946,914	840,675
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -140,972	 -27,736	 0	 0	 0	 0	 15,700	 -153,008	 -118,377	 17,351
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	50,402	122,694	0	535	0	0	472,140	645,771	764,148	746,797
Ending Fund Balance June 30	35	-90,570	94,958	0	535	0	0	487,840	492,763	645,771	764,148

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ODEBOLT

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GENERAL OBLIGATION WATER NOTE	20,000	SEPTEMBER 1997	11,000	6,065		17,065		17,065
(2)	GENERAL OBLIGATION FIRE TRUCK	160,000	MARCH 2004	16,000	3,392		19,392		19,392
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			27,000	9,457	0	36,457	0	36,457

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: ODEBOLT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				27,000	9,457	0	36,457	0	36,457

