

81-766

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: ODEBOLT County Name: SAC Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-668-2531
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a 20,787,770	2b 20,198,135	1,153
DEBT SERVICE	3a 20,787,770	3b 20,198,135	
Ag Land	4a 141,716		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 168,381	163,605	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 10,000	9,716	52 0.48105
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 178,381	173,321	
384.1	3.00375	Ag Land	26 426	426	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 178,807	173,747	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 5,613	5,453	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 10,000	9,716	0.48105
	Amt Nec	Other Employee Benefits	31 20,000	19,433	0.96210
Total Employee Benefit Levies (29,30,31)			32 30,000	29,149	65 1.44316
Sub Total Special Revenue Levies (28+32)			33 35,613	34,602	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 35,613	34,602	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 90,605	88,035	70 4.35857
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 305,025	296,384	72 14.65278

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ODEBOLT

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	99,623	126,304		2,226			228,153	419,984	648,137
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	422,814	227,785		36,432			687,031	437,461	1,124,492
Actual Expenditures Except End Bal (pg 12, line 259) *	3	451,107	141,756		36,457			629,320	429,431	1,058,751
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	71,330	212,333	0	2,201	0	0	285,864	428,014	713,878
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	71,330	212,333	0	2,201	0	0	285,864	428,014	713,878
Re-Est Revenues	6	404,097	202,940	0	35,880	0	0	642,917	302,900	945,817
Re-Est Expenditures	7	376,217	283,000	0	36,457	0	0	695,674	325,000	1,020,674
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	99,210	132,273	0	1,624	0	0	233,107	405,914	639,021
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	99,210	132,273	0	1,624	0	0	233,107	405,914	639,021
Revenues	11	309,983	198,613	0	90,605	0	0	599,201	2,317,900	2,917,101
Expenditures	12	422,152	148,000	0	90,605	0	0	660,757	2,348,260	3,009,017
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-12,959	182,886	0	1,624	0	0	171,551	375,554	547,105

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ODEBOLT

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	75,450							75,450	75,450	43,857
Jail	2								0	0	0
Emergency Management	3	800							800	1,000	54,662
Flood Control	4	1,000							1,000	1,000	0
Fire Department	5	15,000							15,000	15,000	22,144
Ambulance	6	2,700							2,700	2,700	8,669
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	460							460	0	208
Animal Control	9								0	0	0
Other Public Safety	10	1,000							1,000	800	161
TOTAL (lines 1 - 10)	11	96,410	0	0			0		96,410	95,950	129,701
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	92,360	54,000						146,360	85,560	109,000
Parking - Meter and Off-Street	13								0	76,800	0
Street Lighting	14		20,000						20,000	20,000	15,862
Traffic Control and Safety	15								0	0	0
Snow Removal	16		20,000						20,000	20,000	18,859
Highway Engineering	17								0	0	0
Street Cleaning	18		4,000						4,000	2,000	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	41,750
TOTAL (lines 12 - 21)	22	92,360	98,000	0			0		190,360	204,360	185,471
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	5,594
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	5,100							5,100	2,400	0
TOTAL (lines 23 - 29)	30	5,100	0	0			0		5,100	2,400	5,594
CULTURE & RECREATION											
Library Services	31	54,682							54,682	50,157	0
Museum, Band and Theater	32	3,000							3,000	2,500	0
Parks	33	6,100							6,100	5,750	0
Recreation	34	6,400							6,400	34,000	0
Cemetery	35	2,500							2,500	1,000	0
Community Center, Zoo, & Marina	36								0	1,000	0
Other Culture and Recreation	37	37,100							37,100	6,400	140,758
TOTAL (lines 31 - 37)	38	109,782	0	0			0		109,782	100,807	140,758

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,200							2,200	8,600	510
Economic Development	40	10,000							10,000	3,000	16,436
Housing and Urban Renewal	41	12,000							12,000	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	9,000							9,000	10,000	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	33,200	0	0			0		33,200	21,600	16,946
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,500							9,500	9,500	0
Clerk, Treasurer, & Finance Adm.	47	40,000							40,000	38,000	0
Elections	48	500							500	0	0
Legal Services & City Attorney	49	4,000							4,000	3,500	0
City Hall & General Buildings	50	4,000							4,000	2,000	0
Tort Liability	51	10,000							10,000	10,500	0
Other General Government	52	17,300							17,300	18,600	74,555
TOTAL (lines 46 - 52)	53	85,300	0	0			0		85,300	82,100	74,555
DEBT SERVICE											
Gov Capital Projects	54				90,605				90,605	36,457	36,457
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	422,152	98,000	0	90,605	0	0		610,757	543,674	589,482
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							182,560	182,560	134,500	126,224
Sewer Utility	60							80,500	80,500	80,000	172,896
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							82,200	82,200	73,500	75,910
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							3,000	3,000	2,000	2,505
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	10,146
Enterprise DEBT SERVICE	70							2,000,000	2,000,000	35,000	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,348,260	2,348,260	325,000	387,681
TOTAL ALL EXPENDITURES (lines 58+74)	74	422,152	98,000	0	90,605	0	0	2,348,260	2,959,017	868,674	977,163
Regular Transfers Out	75		50,000						50,000	152,000	81,588
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	50,000	0	0	0	0	0	50,000	152,000	81,588
Total Expenditures & Fund Transfers Out (lines 75+78)	78	422,152	148,000	0	90,605	0	0	2,348,260	3,009,017	1,020,674	1,058,751
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-12,959	182,886	0	1,624	0	0	375,554	547,105	639,021	713,878

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	173,747	34,602		88,035	0			296,384	248,399	244,812
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	173,747	34,602		88,035	0			296,384	248,399	244,812
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,060	1,011		2,570	0			8,641	7,044	7,562
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		65,000						65,000	60,000	71,649
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,060	66,011		2,570	0			73,641	67,044	79,211
Licenses & Permits	14	1,400							1,400	1,400	1,470
Use of Money & Property	15	11,650							11,650	8,650	31,507
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	20,739
Road Use Taxes	17		98,000						98,000	102,000	101,918
Other State Grants & Reimbursements	18	1,500							1,500	56,024	6,064
Local Grants & Reimbursements	19	40,911							40,911	0	56,395
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,411	98,000	0	0	0		0	140,411	158,024	185,116
Charges for Fees & Service:											
Water Utility	21							124,600	124,600	128,400	116,400
Sewer Utility	22							118,000	118,000	98,000	104,906
Electric Utility	23							69,300	69,300	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	68,800	69,317
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							6,000	6,000	6,200	6,173
Other Fees & Charges for Service	33	8,400						0	8,400	8,900	20,739
Subtotal - Charges for Service (lines 21 thru 33)	34	8,400	0		0	0	0	317,900	326,300	310,300	317,535
Special Assessments	35								0	0	0
Miscellaneous	36	17,315							17,315	0	59,224
Other Financing Sources:											
Regular Operating Transfers In	37	50,000							50,000	152,000	81,588
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	50,000	0	0	0	0	0	0	50,000	152,000	81,588
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							2,000,000	2,000,000	0	124,029
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	50,000	0	0	0	0	0	2,000,000	2,050,000	152,000	205,617
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	309,983	198,613	0	90,605	0	0	2,317,900	2,917,101	945,817	1,124,492
Beginning Fund Balance July 1	44	99,210	132,273	0	1,624	0	0	405,914	639,021	713,878	648,137
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	409,193	330,886	0	92,229	0	0	2,723,814	3,556,122	1,659,695	1,772,629

CITY OF ODEBOLT
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
	1	173,747	34,602		88,035	0			296,384	248,399	244,812
	2	0	0		0	0			0	0	0
	3	173,747	34,602		88,035	0			296,384	248,399	244,812
	4	0	0		0	0			0	0	0
	5			0					0	0	0
	6	5,060	66,011		2,570	0			73,641	67,044	79,211
	7	1,400	0					0	1,400	1,400	1,470
	8	11,650	0	0	0	0	0	0	11,650	8,650	31,507
	9	42,411	98,000	0	0	0		0	140,411	158,024	185,116
	10	8,400	0		0	0	0	317,900	326,300	310,300	317,535
	11	0	0		0	0		0	0	0	0
	12	17,315	0		0	0	0	0	17,315	0	59,224
	13	259,983	198,613	0	90,605	0	0	317,900	867,101	793,817	918,875
Other Financing Sources:											
	14	50,000	0	0	0	0	0	0	50,000	152,000	81,588
	15	0	0	0	0	0		2,000,000	2,000,000	0	124,029
	16	0	0	0	0	0		0	0	0	0
	17	309,983	198,613	0	90,605	0	0	2,317,900	2,917,101	945,817	1,124,492
Expenditures & Other Financing Uses											
	18	96,410	0	0			0		96,410	95,950	129,701
	19	92,360	98,000	0			0		190,360	204,360	185,471
	20	5,100	0	0			0		5,100	2,400	5,594
	21	109,782	0	0			0		109,782	100,807	140,758
	22	33,200	0	0			0		33,200	21,600	16,946
	23	85,300	0	0			0		85,300	82,100	74,555
	24	0	0	0	90,605		0		90,605	36,457	36,457
	25	0	0	0		0	0		0	0	0
	26	422,152	98,000	0	90,605	0	0		610,757	543,674	589,482
	27							2,348,260	2,348,260	325,000	387,681
	28	422,152	98,000	0	90,605	0	0	2,348,260	2,959,017	868,674	977,163
	29	0	50,000	0	0	0	0	0	50,000	152,000	81,588
	30	422,152	148,000	0	90,605	0	0	2,348,260	3,009,017	1,020,674	1,058,751
	31										
	32	-112,169	50,613	0	0	0	0	-30,360	-91,916	-74,857	65,741
	33							0	0	0	
	34	99,210	132,273	0	1,624	0	0	405,914	639,021	713,878	648,137
	35	-12,959	182,886	0	1,624	0	0	375,554	547,105	639,021	713,878

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: ODEBOLT

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GENERAL OBLIGATION WATER NOTE	200,000	SEPTEMBER 1997	12,000	4,883		16,883		16,883
(2)	GENERAL OBLIGATION FIRE TRUCK	110,000	JANUARY 11, 2011	10,000	3,222		13,222		13,222
(3)	GENERAL OBLIGATION LAGOON PROJECT	660,000	FEBRUARY 16, 2011	480,000	16,000		496,000	435,500	60,500
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			502,000	24,105	0	526,105	435,500	90,605

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: ODEBOLT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			502,000	24,105	0	526,105	435,500	90,605

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of ODEBOLT, Iowa

The City Council will conduct a public hearing on the proposed Budget at ODEBOLT CITY HALL

on 03/07/2011 at 8:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.65278

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-668-2231
phone number

Joan Godbersen
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	296,384	248,399	244,812
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	296,384	248,399	244,812
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	73,641	67,044	79,211
Licenses & Permits	7	1,400	1,400	1,470
Use of Money and Property	8	11,650	8,650	31,507
Intergovernmental	9	140,411	158,024	185,116
Charges for Fees & Service	10	326,300	310,300	317,535
Special Assessments	11	0	0	0
Miscellaneous	12	17,315	0	59,224
Other Financing Sources	13	2,050,000	152,000	205,617
Total Revenues and Other Sources	14	2,917,101	945,817	1,124,492
Expenditures & Other Financing Uses				
Public Safety	15	96,410	95,950	129,701
Public Works	16	190,360	204,360	185,471
Health and Social Services	17	5,100	2,400	5,594
Culture and Recreation	18	109,782	100,807	140,758
Community and Economic Development	19	33,200	21,600	16,946
General Government	20	85,300	82,100	74,555
Debt Service	21	90,605	36,457	36,457
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	610,757	543,674	589,482
Business Type / Enterprises	24	2,348,260	325,000	387,681
Total ALL Expenditures	25	2,959,017	868,674	977,163
Transfers Out	26	50,000	152,000	81,588
Total ALL Expenditures/Transfers Out	27	3,009,017	1,020,674	1,058,751
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-91,916	-74,857	65,741
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	639,021	713,878	648,137
Ending Fund Balance June 30	31	547,105	639,021	713,878